Date: November 08, 2026

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 543986

Subject: Press Release

Dear Sir / Madam,

Please find enclosed herewith a copy of press release being issued by the company titled as "**Sustained Revenue Growth, Record Order Book and Strategic Expansion Position the Company for a Stronger H2 Robust H1 Revenue Growth Despite Temporary Operational Challenges".**

Thanking You,

For South West Pinnacle Exploration Limited

VAISHALI

Digitally signed by VAISHALI
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Date: 2026.11.08 11:04:12 +05'30'

Vaishali
Company Secretary & Compliance Officer

Sustained Revenue Growth, Record Order Book and Strategic Expansion Position the Company for a Stronger H2
Robust H1 Revenue Growth Despite Temporary Operational Challenges

H1 Revenue Grows 16% Y on Y to Rs. 1194 Mn
&
H1 PAT Grows 23% Y on Y to Rs. 133 Mn

Gurugram (Haryana), 8th November 2026 – South West Pinnacle Exploration Limited (SWPEL), an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources announced its Financial Results for the Quarter 2 & H1 ended 30th Sep 2026.

KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (in Rs. Million)*	*H1-FY27*	*H1-FY26*	*FY26*
Income from Operations	**1194**	**1027**	**2430**
EBITDA	**232**	**203**	**583**
EBITDA Margin %	**19.43%**	**19.77%**	**24%**
Profit After Tax	**133**	**108**	**330**
PAT Margin %	**11.14%**	**10.52%**	**13.58%**

* On Consolidated Basis

Highlights

- Revenue from operations grew 16% YoY in H1 FY27. Q2 execution was impacted by heavy monsoons and scheduled equipment maintenance; these temporary disruptions are expected to ease, supporting improved H2 momentum.
- PAT in H1 FY 27 grew 23% Y on Y to 133 Mn despite near term operational challenges.
- Q2 PAT was impacted by lower operating revenue, higher diesel prices and other input costs. Management views these as cost-related challenges, rather than concerns with the underlying business fundamentals or growth prospects.
- H1 FY27 comprehensive income, including PAT and OCI, increased to INR 201 Mn from INR 108 Mn in the corresponding period last year.
- Funding for planned capex has been secured, with new drilling rigs and equipment expected in Q3 FY27. Their deployment is expected to enhance execution capacity, accelerate

mobilisation and support H2 growth and profitability.

- Order book reached an all-time high of INR 7,671 Mn, providing strong revenue visibility. This includes an Oman exploration services order exceeding INR 60 Mn, strengthening SWPE's international presence.
- Exploration has been completed for Jharkhand Coal Block and the Geological Report approved. The mining plan is at an advanced stage, with submission expected shortly, advancing the development of this long-term growth asset.
- Received NSE and BSE trading approvals for equity shares allotted upon conversion of preferential warrants, following receipt of the balance 75% consideration, completing a key capital-raising milestone.
- Continues to execute 20 operations across eight states, while maintaining zero Lost Time Injuries (LTIs), reflecting its focus on geographical diversification and workplace safety.
- ARL reported a 603% YoY increase in FY26 PAT to OMR 352,000 (~INR 86.69 Mn), highlighting improving performance across SWPE's international operations.
- The second Oman JV finalised its Geological Report following an airborne survey covering over 1,400 sq. km, identifying 12 prospective copper-gold targets. Surface geophysical investigations are expected to precede targeted drilling.
- CRISIL upgraded the Company's rating to BBB+/Stable/A2 from BBB/Positive/A3+ during H1 FY27, strengthening its credit profile and access to funding.

Commenting on the results, Mr. Vikas Jain, Chairman & Managing Director said,

"Management remains optimistic about the Company's growth prospects for H2 FY 2026–27, supported by its record order book of INR 768 crore, planned capacity expansion and encouraging developments across domestic and international operations."

Mr. Vikas Jain explained that "The expected delivery and deployment of new drilling rigs and equipment during Q3 should significantly enhance execution capabilities, accelerate mobilisation of pending work orders and support stronger revenue generation and operating profitability in the second half. With monsoon-related disruptions largely behind us, we anticipate improved equipment utilisation and operating efficiencies."

Mr. Jain, went on to say that "Jharkhand coal block represents an important long-term growth opportunity. Following successful completion and approval of the Geological Report, the forthcoming submission of the mining plan will mark another key step towards advancing the project."

Mr. Jain, further added that "Internationally, the improving financial performance of our first Oman JV and encouraging copper-gold exploration results from the second JV reinforce our confidence in the region's growth potential. The planned surface geophysical surveys and subsequent drilling activities are expected to provide further clarity on the mineral prospects.
With enhanced execution capacity, a strong order pipeline, improving international operations and strategic mineral assets, management remains confident of delivering stronger operational performance in H2 while building a sustainable platform for long-term." Mr. Jain stated.

About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources viz. Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & non- conventional Oil & Gas and ground water investigation. SWPEL's expertise also extends to carry out exploration using technological tools like surface geographical investigation, downhole geophysics, 2D/3D Seismic and Passive Seismic Tomography etc.

Company has won a coal block in the state of Jharkhand, spread across 266 Hectares, having Geological Reserves of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the ministry of Coal, Government of India. The Company has been recently notified as an accredited prospecting agency by Ministry of Coal, Government of India for carrying out prospecting operations for the exploration of coal and Lignite. Accordingly, exploration activities at the Coal Block in Jharkhand have since been completed and GR has been submitted and approved. The mining plan is presently under preparation and expected to be submitted soon. Other mine development activities will be undertaken on fast track mode simultaneously.

Further, Company is having two JVs in Oman. The First one is imparting mining services pursuant to a long term mining contract for Copper and Gold in Oman besides carrying out exploration and drilling services through a joint venture, namely, Alara Resources LLC., Oman. The second JV, formed recently has been allocated a mining block by Sultanate of Oman wherein the exploration activities are in progress. After completing air borne survey (a latest technique for faster exploration in a large mining block), 12 prospects have been identified for further exploration.

The Company has successfully completed more than 166 projects during 20 years of journey since inception for most of the leading Government & Private Organizations and presently operating 20 projects on Pan India basis, in addition to JV Projects in Oman. SWPEL has completed approximately 3.3 million meters of drilling, 6.5 Lac meter of Geo physical logging 515 sq.km. of 3 D Seismic surveys, 411 LKM of 2 D seismic Survey for exploration of Coal, Mineral, Oil and Gas using 47 state of art drilling rigs having varied capacities to drill upto 2500 Meters depth and other equipment.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact

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