19th August, 2026

Ref. No.: 102339/S/O/L-1/2026-27

The Manager,
Listing / Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Communication sent to shareholders of the Company regarding deduction of tax at source (TDS) on payment of Final Dividend for FY 2025-26

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the communication sent to the shareholders of the Company regarding the applicability of TDS on payment of Final Dividend for the Financial Year 2025–26, as recommended by the Board of Directors at its meeting held on 27th May, 2026. The Final Dividend shall be payable to the shareholders, subject to its declaration at the ensuing 41st Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

GOPAL GANATRA
Digitally signed by GOPAL GANATRA
Date: 2026.08.19 17:59:25 +05'30'

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl: As above.

Dear Shareholder(s),

Sub: Communication on Tax Deduction at Source on Payment of Final Dividend for FY 2025-26

We are pleased to inform you that the Board of Directors of Asahi India Glass Limited at its Meeting held on 27th May, 2026 have recommended Final Dividend of ₹ 2.00/- per Equity Share of ₹ 1.00/- each (200%) for the Financial Year ended 31st March, 2026 and the said Dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting of the Company scheduled on 18th September, 2026 **to those Shareholders whose names appear in the Register of Members as on 11th September, 2026.**

As you are aware, pursuant to the provisions of the Income Tax Act, 2025 ("the Act"), dividends paid or distributed by a company are taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making payment of the dividend to the shareholders at the applicable rates if declared at the aforesaid AGM.

It may please be noted that TDS rates may vary depending on the residential status of the shareholder and the documents submitted to and accepted by the Company under the provisions of the Act.

Shareholders holding physical securities are requested to note that SEBI, vide its Master Circular no. SEBI/HO/MIRSD/POD-1/P/ CIR/2024/37 dated 7th May, 2024, mandated that **with effect from 1st April, 2024,** the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, **only through electronic mode** upon their furnishing all the aforesaid details in entirety to Registrar to an Issue and Share Transfer Agent ("RTA").

We request all the Shareholders to take note of the applicable TDS rates and provide the documents to the Company, as applicable to them.

A) RESIDENT MEMBERS:

i. No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend for a financial year does not exceed ₹ 10,000 (Rupees Ten Thousand).

ii. Tax shall be deducted from Dividend paid to resident members (other than category prescribed above) as per the details provided below:

Particulars	Applicable rate of Tax	Declaration / documents required
Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's RTA i.e. MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (in case shares are held in physical form) and no exemption is sought by the resident member	10%	N.A.
No PAN / Invalid PAN with the Depository Participant or RTA / PAN is not linked with AADHAR in case of an individual	20%	N.A.
Where lower / nil tax deduction certificate is issued by Income Tax Department under section 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card • Copy of lower tax withholding certificate obtained from Income Tax Department

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308, 1101-1104, 3rd and 11th Floor, Tower-D, Global Business Park, M. G. Road, Gurugram-122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor WHS DDA Marble Market, Kirti Nagar, New Delhi - 110015 (India)
Tel.: +91-11-49454900

Benefits under Income Tax Rule 203	Rates based on applicability of the Income Tax Act, 2025 to the beneficial owner	If the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule 203(2) is provided regarding the beneficial owner, the TDS / Withholding tax will be deducted at the rates applicable to the beneficial shareholders.

iii. No tax shall be deducted on Dividend paid to resident members if the members submit documents mentioned in the below table with the RTA:

Particulars	**Declaration / documents required**
Member - furnishing Form 121	• Copy of PAN card • Declaration in Form 121
Submitting Order under Section 395 of the Income Tax Act, 2025	• Copy of PAN card • Self-declaration along with lower / NIL withholding tax certificate obtained from tax Authority
Members (e.g. LIC, GIC) for whom Section 393 of the Act is not applicable	• Copy of PAN card • Self-declaration along with adequate documentary evidence to the effect that no tax withholding is required pursuant to the provisions of Section 393(4) of the Act.
Category I and II Alternative Investment Fund	• Copy of PAN card • Self-declaration that the AIF is registered with SEBI as per SEBI Regulations along with copy of registration certificate and that their income is exempted from Tax.
Persons covered under Section 393 of the Act (e.g. Mutual Funds, Govt.)	• Copy of PAN card • Self-declaration along with documentary evidence that the person is covered under said Section 393(5) of the Act
• Recognised provident funds • Approved superannuation fund • Approved gratuity fund	• Copy of PAN card • Valid documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT).
National Pension Scheme	• Copy of PAN card • No TDS as per section 393(9) of the Income Tax Act, 2025. Valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) to be provided.
Any resident member exempted from TDS deduction as per the provisions of the Income Tax Act, 2025 or by any other law or notification	• Copy of PAN card • Valid documentary evidence substantiating exemption from deduction of TDS

B) NON-RESIDENT MEMBERS:

As per Section 159 of the Income Tax Act, 2025, the non-resident member has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable rate	Declaration/documents required
Non-resident Members (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	20% plus applicable surcharge and cess OR Tax Treaty Rate (whichever is beneficial)	If the member wants to avail the tax rates as per the tax treaty, following documents would be required: • Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities. • Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2026-27. • Completed and duly signed Form 41. • In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate. • Self-declaration for non-existence of permanent establishment / fixed base in India. • Self-declaration of beneficial ownership of equity shares by the non-resident shareholder. • Self-declaration of fulfilling all conditions of tax treaty for being eligible to claim benefit of the tax treaty (DTAA) read with Multilateral Instrument (MLI). • Any other documents as prescribed under the Income Tax Act, 2025, if applicable or certificate for lower withholding of taxes, duly attested by the shareholders.
Submitting Order under Section 395 of the Income Tax Act, 2025	Rate provided in the Order	Lower / NIL withholding tax certificate obtained from tax authority
Indian Branch of a Foreign Bank	NIL	• Lower tax deduction certificate under Section 395(1) of the Income Tax Act, 2025, obtained from Income Tax Authority. • Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in taxable income of the branch in India. • In case above documents are not made available, then Withholding tax will be at 35% (plus applicable surcharge and cess).
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 176 of the Act.	30%	N.A.
Sovereign Wealth Funds and Pension funds notified by Central	NIL	• Copy of the notification issued by CBDT substantiating the applicability of Schedule

Government under Schedule V(7) of the Act		V(7) of the Act issued by the Government of India. • Self-Declaration that the conditions specified in Schedule V(7) of the Act have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V(7) of the Act	NIL	• Self-Declaration substantiating the fulfilment of conditions prescribed under Schedule V(7) of the Act.

Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company / RTA, of the documents submitted by Non-Resident members.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate. The forms for tax exemption can be downloaded from RTA's website https://web.in.mpms.mufg.com/client-downloads.html. On this page select the General tab. All the forms are available under the head "Form 41 / 121". The aforementioned documents (duly completed and signed) are required to be sent at Company's email ID investorrelations@aisglass.com on or before 11th September, 2026. No communication would be accepted from members after 11th September, 2026 regarding tax withholding matters. All communications / queries in this respect should be addressed to our RTA, MUFG Intime India Private Limited to its email ID investor.helpdesk@in.mpms.mufg.com or on Company's email ID investorrelations@aisglass.com.

Shareholders who have registered their PAN with Depositories or Company's RTA or the Company, will be able to view the credit for TDS in Form 168, which can be downloaded from your income tax e-filing account at **www.incometax.gov.in.**

It may be further noted that in case tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents from you, there would still be an option available with you to **claim the appropriate refund in the Return of Income filed with your respective Tax Authorities for the tax so deducted, if eligible. No claim shall lie against the Company for such taxes deducted.**

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) shall be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.

UPDATION OF BANK ACCOUNT DETAILS:

To receive dividend amount directly in your bank account, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case you are holding shares in physical form, you will have to send a scanned copy of the letter duly signed by the first shareholder, along with duly filled in and signed Form ISR 1, ISR 2 and SH 13 with necessary attachments and a self-attested copy of your PAN card to Company's email ID investorrelations@aisglass.com.

UPDATION OF EMAIL ID:

We also request you to update / register your email address and mobile numbers with your Depository Participant, in case you are holding shares in the electronic form and with the Company or the RTA by sending an email to the abovementioned email address, if you are holding shares in physical form, for the purpose of receiving communications including annual reports and notices, from the Company through e-mail.

We request your cooperation in this regard.

For Asahi India Glass Limited
Sd/-
Gopal Ganatra
Executive Director
General Counsel & Company Secretary