

**Date:** 29th June, 2026

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**Scrip Code:** 540515  
**Scrip ID:** KANUNGO

**Subject: Outcome of the Meeting of the Board of Directors held on Monday, 29th June, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Monday, 29th June, 2026 at the Registered Office of the Company. The Board, inter alia, considered and approved the following matters:

### **1. Alteration of Memorandum of Association**

The Board deliberated upon, in principle, the proposal for alteration of the Capital Clause and Object Clause of the Memorandum of Association of the Company, including the proposed increase in the Authorized Share Capital of the Company. The Board discussed the business requirements and the proposed expansion plans necessitating such alterations and decided that the detailed proposal, including the quantum of increase in the Authorized Share Capital and the final amendments to the Object Clause of the Memorandum of Association, shall be finalized after evaluating the Company's requirements and shall be placed before the Board for consideration in a subsequent meeting. The proposal, as finally approved by the Board, shall be subject to the approval of the shareholders of the Company and such other statutory and regulatory approvals as may be required.

### **2. Enhancement of Limits under Section 186 of the Companies Act, 2013**

The Board deliberated upon, in principle, the proposal for enhancement of the limits for making investments, granting loans, providing guarantees and/or providing securities under the provisions of Section 186 of the Companies Act, 2013. The Board discussed the business requirements and the proposed strategic investments of the Company and decided that the detailed proposal, including the revised monetary limits, shall be finalized and placed before the Board for consideration and approval in a subsequent meeting. The proposal, as finally approved by the Board, shall thereafter be placed before the shareholders of the Company for their approval, wherever required, in accordance with the provisions of the Companies Act, 2013.

### **3. Enhancement of Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013**

The Board deliberated upon, in principle, the proposal for enhancement of the borrowing limits of the Company pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013. Considering the future business requirements and proposed expansion plans of the Company, the Board decided that the detailed proposal, including the revised borrowing limits, shall be finalized after assessing the

# KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

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Company's financial requirements and shall be placed before the Board for consideration in a subsequent meeting. The proposal, as finally approved by the Board, shall be subject to the approval of the shareholders of the Company and such other approvals as may be required under applicable laws.

## 4. In-Principle Approval for Proposed Strategic Investments

The Board deliberated upon the proposal for strategic investment by way of acquisition of equity shares of **M/s. Startech Infralogistics Private Limited ("SIPL")** and **M/s. Peepal Mining and Logistics Private Limited ("PMLPL")** through purchase of existing equity shares from their existing shareholders.

After detailed discussions on the preliminary investment proposal, the Board accorded its **in-principle approval** to evaluate the proposed investments considering the strategic business opportunities and long-term growth prospects for the Company.

The Board further noted that the proposed acquisition is presently at a preliminary stage and shall remain subject to, inter alia:

- completion of financial, legal, secretarial and commercial due diligence of the proposed investee companies;
- determination of fair valuation of the equity shares by an Independent Registered Valuer;
- receipt of professional opinions and recommendations from the appointed consultants and advisors;
- negotiation and finalization of the commercial terms, consideration and other definitive transaction documents; and
- such statutory, regulatory and internal approvals, if any, as may be applicable.

Accordingly, the Board clarified that **no final decision regarding the acquisition, the number of equity shares proposed to be acquired, percentage of shareholding, investment amount, acquisition price or other commercial terms has been taken at this stage.** The aforesaid matters shall be considered and decided by the Board of Directors of the Company, Board in a subsequent meeting after completion of the valuation exercise, due diligence process and receipt of requisite professional reports and recommendations.

## 5. Appointment of Professional Advisors

The Board approved the appointment of appropriate professional intermediaries, including Independent Registered Valuers, Consultants and other professionals, as may be required for carrying out valuation of equity shares, legal, financial, secretarial and commercial due diligence and for advising the Company in relation to the proposed strategic investments and allied matters.

## 6. Authorization to Senior Management

The Board authorized the Chief Executive Officer (CEO), Executive Directors and Chief Financial Officer (CFO) of the Company, jointly and/or severally, to hold discussions, negotiate, evaluate, correspond and undertake all necessary preliminary actions in connection with the proposed investment/acquisition of equity shares of **M/s. Startech Infralogistics Private Limited (SIPL)** and **M/s. Peepal Mining And Logistics Private Limited (PMLPL)**, including appointment and coordination with professional advisors, collection of information and documents, execution of non-binding documents, and to perform such acts as may be necessary to facilitate evaluation of the proposed transactions, subject to final approval of the Board of Directors.

# **KANUNGO FINANCIERS LIMITED**

**CIN:- L65100GJ1982PLC086450**

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The meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 6.30 P.M.

Kindly take the above information on your record.

Thanking You.

Yours faithfully,

**For Kanungo Financiers Limited**

**Mr. Mahendra Kumar Jagdeesh Patel**

**Director**

**DIN: 10782956**