



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

October 24, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of Meeting of Board of Directors of Next Generation Manufacturers Private Limited ("NGM") a Wholly Owned Step-Down Subsidiary of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby would like to inform that, the Board of Directors of the NGM at their meeting held today i.e., Saturday, October 24, 2026, has inter-alia, noted/considered and approved the following:

1. Appointment of Mrs. Ruchika Bansal as Non-Executive Independent Director on the Board of Next Generation Manufacturers Private Limited ("**NGM**") a Wholly Owned Step-Down Subsidiary of PG Electroplast Limited.
2. Resignation tendered by M/s. M.S. Barmecha & Co., Chartered Accountants (Firm Registration No. 101029W) as the existing Statutory Auditors of the Next Generation Manufacturers Private Limited ("**NGM**"), a Step-down Wholly Owned Subsidiary of PG Electroplast Limited.

The Board placed on record its appreciation for the professional services rendered by the Statutory Auditors of NGM during their tenure with the Company.

3. The Board of Directors of the company in order to align and consolidate the statutory auditors of the subsidiary companies with the auditors of its parent company took note of the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No: 101248W/W-100022) as the New Statutory Auditors of NGM for a term of five years, subject to approval of the Shareholders of the company.

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



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The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as "**Annexure-A**".

The above information is also available on the website of company at www.pgel.in.

You are requested to kindly take the same on your record.

Thanking You
Yours Faithfully,

For PG Electroplast Limited

DEEPESH
KEDIA

Digitally signed by
DEEPESH KEDIA
Date: 2026.10.24
12:35:46 +05'30'

Deepesh Kedia
Company Secretary



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Annexure -A

DISCLOSURE AS PER SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No	Particulars	Mrs. Ruchika Bansal (DIN:06505221)
1.	Reasons for change viz. appointment, ~~reappointment~~ , resignation, removal, death or otherwise	Appointment
2.	Date of appointment / ~~reappointment~~ / cessation (as applicable) & term of appointment	Appointment of Mrs. Ruchika Bansal (DIN:06505221) as an Independent Director of the Company for a term of five years with effect from October 24, 2026.
3.	Brief profile	Mrs. Ruchika Bansal is a Management Consultant with over 23 years' experience, specializing in wealth advisory, investment banking, private equity, corporate finance, business strategy and acumen in the areas of mergers & acquisitions and private equity syndication. She is a Commerce graduate from SRCC (Delhi University) and Postgraduate-Diploma in management from MDI, Gurgaon.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Ruchika Bansal is not related to any Director on the Board of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Ruchika Bansal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.



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DISCLOSURE AS PER SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Particulars	Cessation of Existing Statutory Auditor in the Company	Appointment of Statutory Auditor in the Company
1.	Name of the Statutory Auditor	M/s. M.S. Barmecha & Co., Chartered Accountants (Firm Registration No. 101029W)	M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No: 101248W/W-100022)
2.	Reason for change viz. appointment, re-appointment, resignation, cessation removal, death or otherwise.	Cessation due to Resignation	Appointment of Statutory Auditor.
3.	Date of appointment/re-ppointment/cessation (as applicable) & term of appointment/re-appointment	October 24, 2026	October 24, 2026, as New Statutory Auditors of the Company for a term of five years, subject to approval of the Shareholders.
4.	Brief Profile	Not Applicable	B S R & Co. LLP was constituted on 27 March 1990 as a partnership firm and was thereafter converted into limited liability partnership i.e. B S R & Co. LLP, on 14 October 2013. The registration no. of the firm is 101248W/W-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai-400063. B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. The firm has over 4000 staff and 170+ Partners and has offices across 14 locations. The firm audits various companies listed on stock exchanges in India including companies in the industrial manufacturing sector.
5.	Disclosure of relationship between directors	Not related	Not related

■ **Registered Office**
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New Delhi-110025
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To,
The Board of Directors,
Next Generation Manufacturers Private Limited
(Step Down Subsidiary of PG Electroplast Limited)
Plot No. F-3, MIDC, Supa-Parner,
Ahmednagar, Maharashtra - 414301

Dear Sirs,

As you are aware, we were appointed as the statutory auditors of Next Generation Manufacturers Private Limited (the "Company") pursuant to the shareholders' resolution dated September 30, 2024. Our appointment was for a period of five consecutive years ending on March 31, 2029.

We completed our statutory audit of the financial statements for the year ended March 31, 2026, and issued our audit report on May 11, 2026. We have also completed the limited review for the quarter / half year ended September 30, 2026, and will issue our report on October 24, 2026.

Further to our ongoing discussions regarding our continuation as the statutory auditors of the Company, we understand that the Company intends to align its auditors with those of its parent / holding company. Accordingly, we hereby resign as the statutory auditors of the Company with effect from the conclusion of the Board meeting to be held on October 24, 2026, at which the limited review for the quarter / half year ended September 30, 2026, is to be approved.

In accordance with the requirements of the Companies Act, 2013, we shall forward a copy of Form ADT-3, as filed with the Registrar of Companies, in due course.

For M.S. Barmecha & Co.
Chartered Accountants
FRN – 101029W


CA Mohan Barmecha
Proprietor
M. No. – 040842



Date – 23rd October, 2026
Place – Ahilyanagar

FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

Next Generation Manufacturers Private Limited

1. Name of the material subsidiary: Next Generation Manufacturers Private Limited (step-down subsidiary of PG Electroplast Limited)
2. Details of the statutory auditor:
 - a. **Name:** M.S. Barmecha & Co., Chartered Accountants (FRN 101029W)
 - b. **Address:** 203–206, “Vyankatesh Prime”, Opp. Govt. Polytechnic College, Near Anand Dham, Ahilyanagar – 414001
 - c. **Phone number:** 9890193761
 - d. **Email:** mohanbarmecha@gmail.com
3. Details of association with the material subsidiary:
 - a. **Date on which the statutory auditor was appointed:** September 30, 2024, pursuant to the shareholders’ resolution dated September 30, 2024.
 - b. **Date on which the term was scheduled to expire:** March 31, 2029.
 - c. **Latest audit / limited review report:** We issued the statutory audit report for the financial year ended March 31, 2026, on May 11, 2026. We have completed the limited review for the quarter / half year ended September 30, 2026, and will issue our report on October 24, 2026, before our resignation becomes effective.
4. Detailed reasons for resignation: Further to our ongoing discussions regarding our continuation as statutory auditors, we understand that the Company intends to align its auditors with those of its parent / holding company. Accordingly, we hereby resign as statutory auditors of the Company with effect from the conclusion of the Board meeting to be held on October 24, 2026, at which the limited review for the quarter / half year ended September 30, 2026, is to be approved.
5. In case of any concerns, efforts made by the auditor prior to resignation: Not applicable. No concerns were raised by the auditor prior to resignation.
6. In case the information requested by the auditor was not provided: Not applicable. No information requested by the auditor was withheld.
 - a. Whether inability to obtain sufficient appropriate audit evidence arose from a management-imposed limitation or circumstances beyond management’s control: **Not applicable; no information was withheld.**
 - b. Whether the lack of information would significantly affect the financial statements / results: **Not applicable; no information was withheld.**

- c. Whether alternative procedures were performed under SA 705 (Revised): **Not applicable; no alternative procedures were required.**
- d. Whether the lack of information existed in previously reported financial statements / results: **Not applicable; no information was withheld.**
7. Any other facts relevant to the resignation: The Company intends to align its auditors with those of its parent / holding company. A copy of Form ADT-3, as filed with the Registrar of Companies, will be forwarded in due course.

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no material reason for resignation other than those stated above.*

For M.S. Barmecha & Co.

Chartered Accountants

Firm Registration No.: 101029W


CA Mohan Barmecha

Proprietor

Membership No.: 040842

Date: October 23, 2026

Place: Ahilyanagar

