



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2025/6319

Date: 19.05.2026

To

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

Sub: Investor Presentation for Q4 and FY26.

Ref: Equity Shares - NSE: GPIL & BSE: 532734

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q4 and FY26.

The copy of the said presentation is also being hosted on the website of the company viz., www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

For, Godawari Power And Ispat Limited

Y.C. Rao

Company Secretary

Encl : As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L24100CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

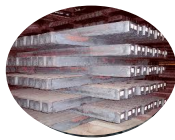
Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

Charting Next Horizons

Investor Presentation | Q4 & FY26



OUR PRODUCT PORTFOLIO

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Godawari Power and Ispat Limited (the “Company”) solely for the information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such presentation along with results to be declared in the coming years.

Table of Contents



01

Q4 & FY26 Performance Highlights

03

Company & Business Overview

02

Growth Plans & Project Updates

04

Resilient Growth Through Sustainability

Management Commentary



“ At GPIL, our journey is guided by a clear belief — *Serving Society through Industry. With integrated operations across iron ore mining, steel, ferro alloys, and energy, we continue to contribute to India’s infrastructure growth while advancing toward a more sustainable future. Built on trust and integrity, our focus remains on responsible growth driven by innovation, efficiency, and sustainability.*

FY26 has been a year marked by several significant milestones and strategic achievements. During the year, we secured Consent To Operate (CTO) for the Ari Dongri mines at an enhanced capacity of 6 MnT, commenced commercial operations at the new 2 MnT pellet plant, and continued progress toward expanding solar power capacity to 540 MW. We also advanced the development of the 0.7 MnT CRM Complex and 20 GWh BESS project.

Despite softer realizations, GPIL delivered resilient performance in FY26, with revenues remaining steady and EBITDA and PAT margins strong at 23% and 15%, respectively. Supported by the competitive advantage of captive iron ore mines, a strong net cash position, ongoing capacity expansion, and a firm ESG commitment, we remain well-positioned for sustainable value creation through operational efficiency, solar-led cost optimisation, and the continued support of our stakeholders. ”

- Mr. B.L. Agrawal, Chairman and Managing Director

Roadmap for Transformational Growth

Building on Competitive Advantages

- Expanded captive mining capacity by 2x+ to 6.7MnT
- Expanded pellet plant capacity by 74% to 4.7 MnT



Strengthening Steelmaking

- Setting up 0.7 MnT CRM Complex
- Setting up 1 MnT Integrated Steel Plant



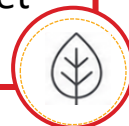
Green Diversification

- Setting up 20 GWh BESS project
- Non-ferrous metals recycling through Jammu Pigments Ltd.



Decarbonisation Drive

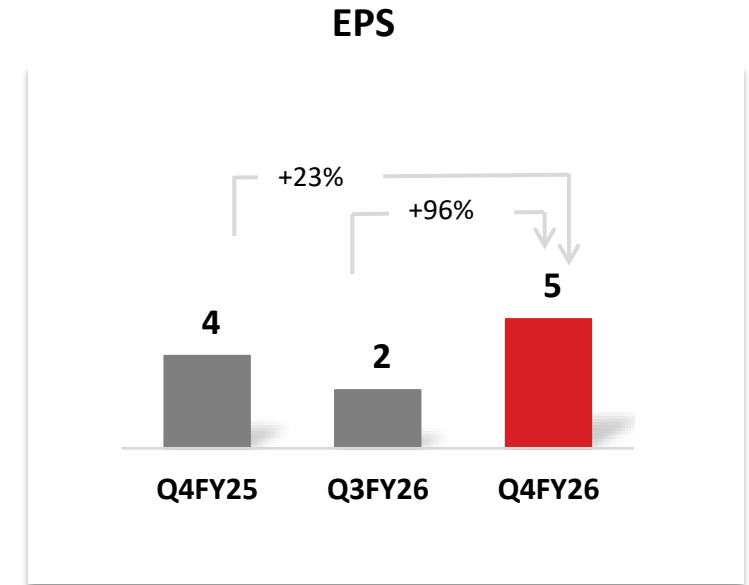
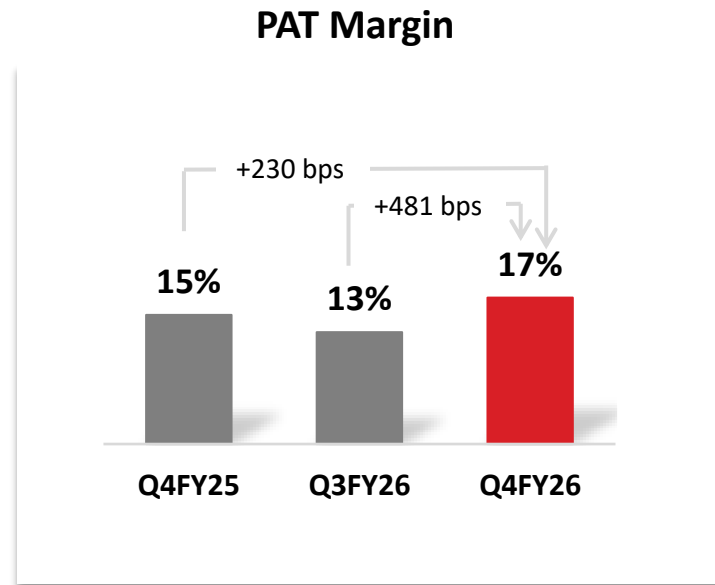
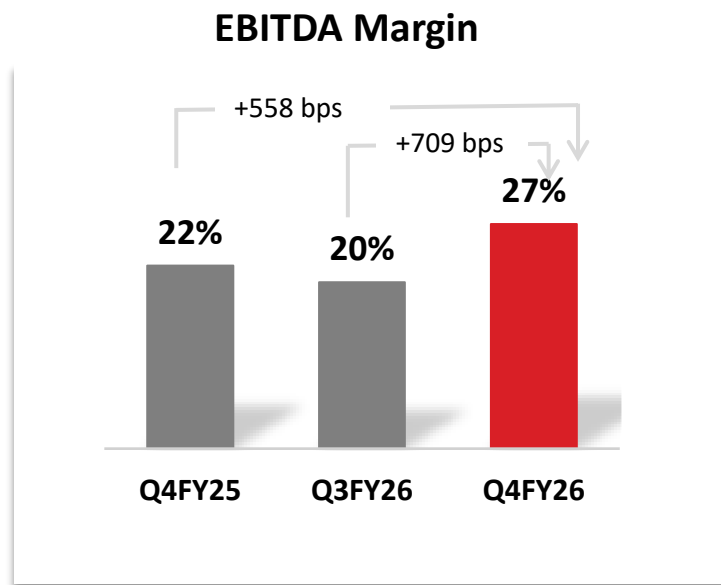
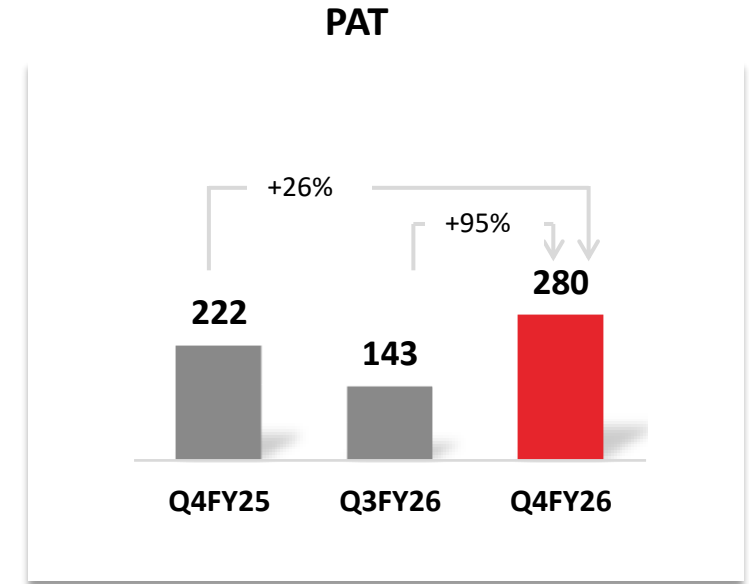
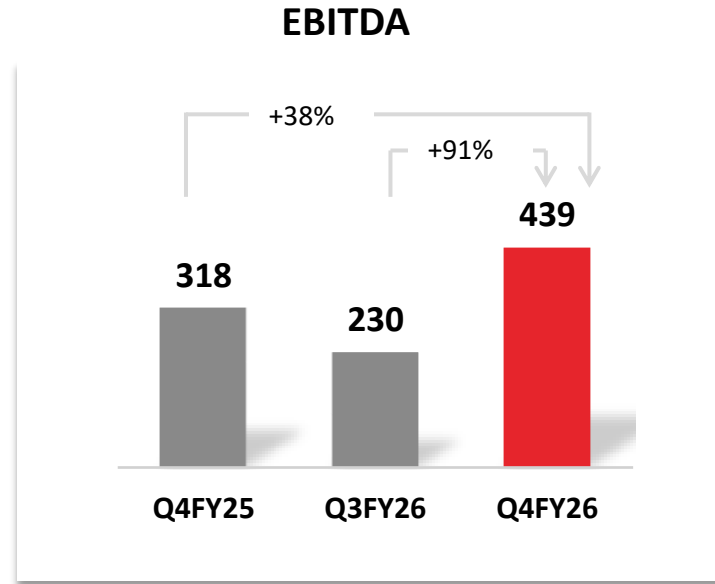
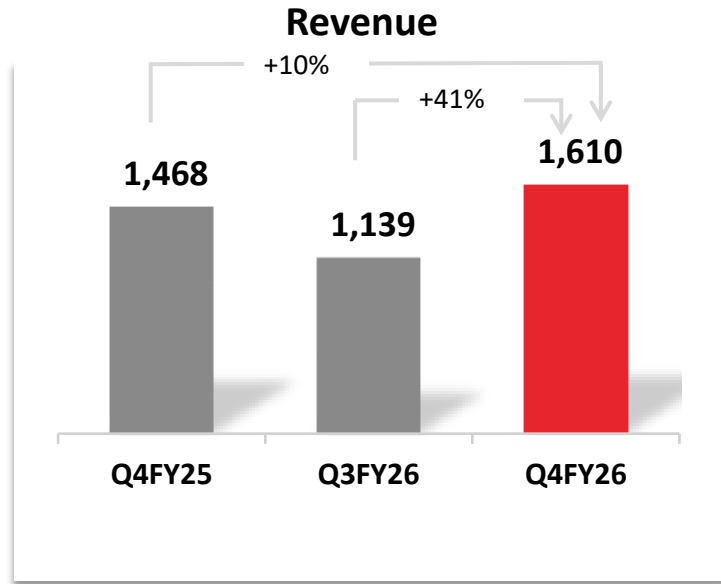
- Expanding captive solar power capacity by 3x to 540 MW
- Transitioning to EV transportation and undertaking initiatives to achieve Net-Zero Carbon Emissions by 2050.



Q4 & FY26 Performance Highlights



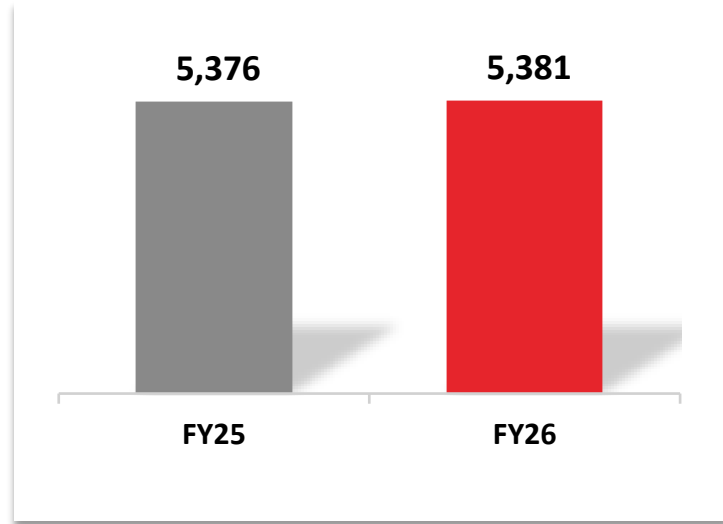
Consolidated Q4FY26 Financial Performance Highlights



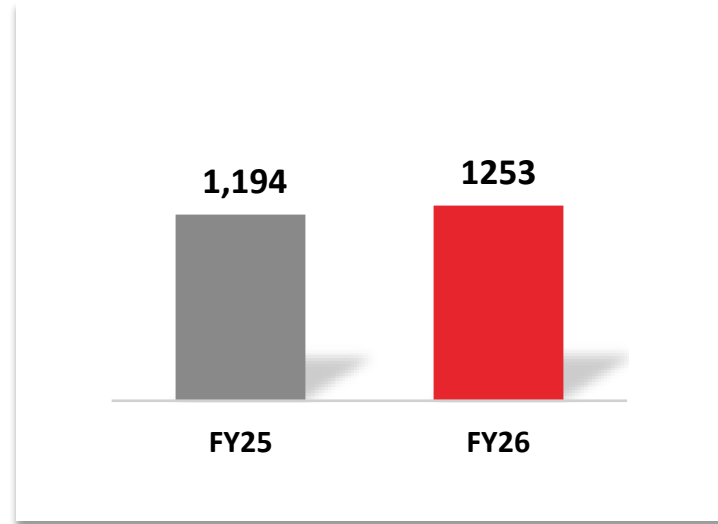
Figures in Rs. Crore except Margins and EPS, which is in percentage and Rs. respectively

Consolidated FY26 Financial Performance Highlights

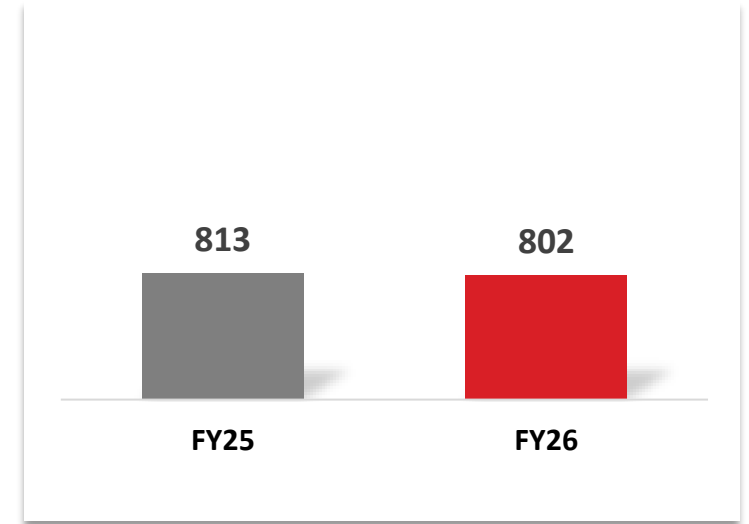
Revenue



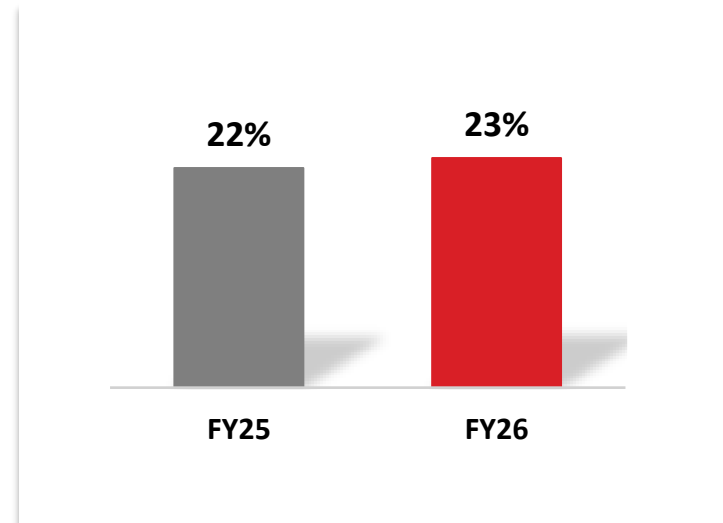
EBITDA



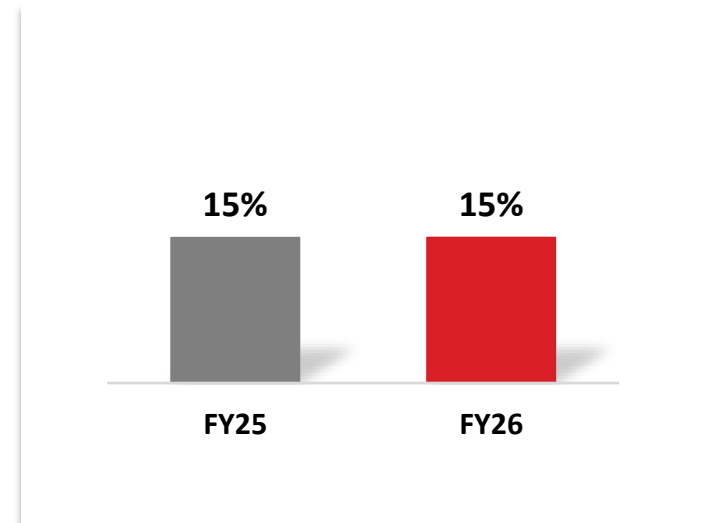
PAT



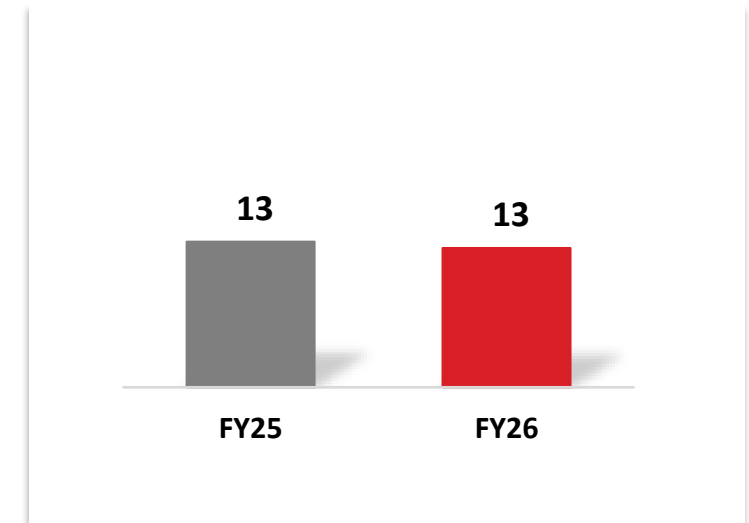
EBITDA Margin



PAT Margin



EPS



Figures in Rs. Crore except Margins and EPS, which is in percentage and Rs. respectively



Financial Performance

- **Revenue** – FY26 recorded steady growth, while Q4FY26 revenue witnessed a strong 41% QoQ improvement driven by healthy production ramp-up, higher sales volumes, and better realizations.
- **EBITDA** – FY26 EBITDA remained stable at Rs. 1,253 Cr; however, Q4FY26 EBITDA strengthened by 38% YoY and 91% QoQ to Rs. 439 Cr.
- **PAT** – FY26 PAT remained stable at Rs. 802 Cr, while Q4FY26 PAT improved to Rs. 280 Cr.
- **Cash Flow From Operating Activities** – FY26 CFO improved 29% to Rs. 1,157 Cr, driven by strong operations and efficient working capital management.
- **Net Cash Balance** – Healthy balance sheet with net cash position of Rs. 837 Cr.



Operational Performance

- **Healthy Production Ramp-Up:** FY26 operational performance remained strong growth across iron ore mining, pellet production, and structural rolled products. Q4FY26 witnessed robust YoY growth in pellets, sponge iron, and structural rolled products, supported by capacity ramp-up and healthy demand.
- **Consistent Sales Growth:** FY26 sales volumes were supported by healthy growth in pellets, sponge iron, and structural rolled products. In Q4FY26, growth momentum remained strong, led by pellets (+157% QoQ), and structural rolled products (+47% QoQ).
- **Sequential Improvement in Realizations:** Q4FY26 witnessed sequential improvement, driven by better pricing momentum across the steel value chain, while FY26 realizations remained softer across key products.

Q4 & FY26 Key Achievements and Strategic Updates

- ➔ Commissioned 2.0 MnT Iron Ore Pellet Plant in Dec'25, increasing total pellet capacity from 2.7 MnT to 4.7 MnT.
- ➔ Received Consent to Operate (CTO) from CECB for Ari Dongri Mines capacity enhancement from 2.35 MnT to 6 MnT in Feb'26.
- ➔ Received CTO from CECB for capacity expansion of Sponge Iron Division, from 0.594 MnT to 0.65 MnT, and HB Wire Division from 0.1MnT to 0.115 MnT.
- ➔ Received CTO for a 7 MW Waste Heat Recovery-Based Power Plant, taking the total WHRP capacity to 49 MW.
- ➔ Approved setting up of 20 GWh BESS Project & signed long-term agreements with EVE Power for Grade-1 628 Ah LFP cells & with Shanghai Shenyi Roche Energy Technology Ltd for BESS Balance of System supply, securing supply chain for the 20 GWh BESS project.
- ➔ Approved establishment of 0.7 MnT CRM Complex for the manufacture of Cold Rolled Steel products.
- ➔ Approved setting up a 250MW Captive Solar Power Project to meet the power requirement in the CRM project and 1 MnT steel plant.
- ➔ Approved a 1 MnT Integrated Steel Plant for structural steel & wire rods.
- ➔ The Board has declared a Dividend of Rs. 1 per share.

Production Volume

Products	Q4FY26	Q3FY26	QoQ (%)	Q4FY25	YoY (%)	FY26	FY25	YoY (%)
Iron ore Mining	6,73,452	7,89,787	-15%	7,08,739	-5%	27,54,096	23,41,876	18%
Iron ore Pellets	9,11,350	6,03,350	51%	6,77,950	34%	28,55,650	24,48,650	17%
Sponge Iron	1,59,718	1,78,221	-10%	97,566	64%	6,49,989	5,93,996	9%
Steel Billets	1,23,230	1,23,840	0%	1,22,760	0%	4,77,200	4,88,350	-2%
M.S. Rounds	63,155	60,618	4%	58,293	8%	2,30,850	2,23,755	3%
H.B. Wires	24,360	25,010	-3%	24,134	1%	1,00,540	99,999	1%
Ferro Alloys - Consolidated	22,306	21,865	2%	23,644	-6%	94,423	1,00,655	-6%
Galvanized Fabricated Products	26,271	14,985	75%	27,669	-5%	85,095	85,277	0%
Rolled Structural Product	29,063	14,936	95%	21,499	35%	90,095	21,499	319%
Power Generation - Consolidated	30.79	31.63	-3%	30.76	0%	123.32	126.43	-2%

Figures in metric tons except Power, which is in Crore KWH

Sales Volume

Products	Q4FY26	Q3FY26	QoQ (%)	Q4FY25	YoY (%)	FY26	FY25	YoY (%)
Iron Ore Pellet	6,99,172	2,72,310	157%	6,21,356	13%	18,80,815	16,31,072	15%
Sponge Iron	23,504	31,158	-25%	0	N/A	1,09,336	72,758	50%
Steel Billets	24,927	45,055	-45%	34,150	-27%	1,44,049	2,05,101	-30%
M.S. Rounds	35,184	35,987	-2%	29,392	20%	1,27,956	1,16,971	9%
H.B. Wire	24,391	24,793	-2%	24,522	-1%	1,00,231	1,00,748	-1%
Ferro Alloys - Consolidated	22,347	19,677	14%	24,418	-8%	89,133	97,594	-9%
Galvanized Fabricated Product	30,116	18,062	67%	28,378	6%	90,417	81,896	10%
Rolled Structural Product	6,837	4,660	47%	2,147	218%	18,906	2,147	781%

Figures in metric tons

Sales Realization

Products	Q4FY26	Q3FY26	QoQ (%)	Q4FY25	YoY (%)	FY26	FY25	YoY (%)
Iron Ore Pellet	9,830	9,855	0%	9,528	3%	9,724	10,060	-3%
Sponge Iron	28,667	25,888	11%	-	N/A	26,232	29,123	-10%
Steel Billets	42,596	38,054	12%	41,535	3%	40,108	42,971	-7%
M.S. Rounds	45,639	40,767	12%	45,380	1%	43,163	45,455	-5%
H.B. Wire	47,829	43,014	11%	46,586	3%	45,937	47,241	-3%
Ferro Alloys - Consolidated	76,868	76,753	0%	73,768	4%	75,831	72,011	5%
Galvanized Fabricated Product	75,017	76,602	-2%	68,340	10%	77,139	72,277	7%
Rolled Structural Product	48,625	47,439	2%	49,502	-2%	48,901	49,502	-1%

Figures in Rs per Ton; Realization is Ex-plant excluding export freight and expenses

Standalone Income Statement

Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
Net Sales	1,436	1,001	43%	1,276	13%	4,714	4,661	1%
Total Expenses	1,014	787	29%	980	4%	3,535	3,543	0%
Other Income	26	26	-1%	27	-4%	191	102	88%
EBIDTA	422	215	97%	296	42%	1,179	1,118	5%
EBIDTA Margin	29%	21%		23%		25%	24%	
Depreciation	43	40	9%	36	21%	159	137	16%
Finance Costs	17	11	58%	13	32%	51	47	10%
Extra Ordinary Income	37					37		
PBT	424	190	123%	274	54%	1,197	1,036	16%
Tax	102	41	146%	70	46%	277	266	4%
PAT	322	149	117%	204	57%	919	770	19%
PAT Margin	22%	15%		16%		20%	17%	
EPS - Diluted	4.80	2.21	117%	3.14	53%	13.72	11.82	16%

Figures in Rs. Crore except Margins and EPS, which are in percentage and Rs.

Consolidated Income Statement

Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
Net Sales	1,610	1,139	41%	1,468	10%	5,381	5,376	0%
Total Expenses	1,171	910	29%	1,150	2%	4,127	4,182	-1%
Other Income	25	27	-6%	25	2%	94	96	-2%
EBIDTA	439	230	91%	318	38%	1,253	1,194	5%
EBIDTA Margin	27%	20%		22%		23%	22%	
Depreciation	48	45	8%	40	20%	178	155	15%
Finance Costs	19	13	55%	15	30%	58	55	6%
Share of Profit/(Loss) of Associate & JV	11	-12	N/A	8	53%	6	12	49%
Exceptional item	-18					-18	1	N/A
PBT	390	188	108%	295	32%	1,098	1,092	1%
Tax	109	44	148%	74	49%	297	279	6%
PAT from Ordinary Activities	280	143	95%	222	26%	802	813	-1%
PAT Margin	17%	13%		15%		15%	15%	
EPS from Continuing Operations - Diluted	4.40	2.32	90%	3.58	23%	12.58	13.14	-4%

Figures in Rs. Crore except Margins and EPS, which are in percentage and Rs.

Balance Sheet

Standalone

Particulars	31.03.2026	31.03.2025
Assets -		
Property, Plant and Equipment	3,093	2,549
Non Current Investments	1,154	913
Other Non Current Assets	395	300
Inventories	750	694
Trade Receivables	93	86
Cash & Cash Equivalents	1,100	682
Other Current Assets	301	429
Total Assets	6,885	5,654
Equity & Liabilities -		
Equity Share Capital	65	65
Reserves & Surplus	5,612	4,592
Long Term Borrowings	233	
Other non Current Liabilities	281	230
Short Term Borrowings	185	259
Trade Payables	342	363
Other Current Liabilities	168	145
Total Equity & Liabilities	6,885	5,654

Consolidated

Particulars	31.03.2026	31.03.2025
Assets -		
Property, Plant and Equipment	3,754	3,074
Non Current Investments	357	471
Other Non Current Assets	546	345
Inventories	926	932
Trade Receivables	132	132
Cash & Cash Equivalents	1,145	694
Other Current Assets	438	508
Total Assets	7,296	6,157
Equity & Liabilities -		
Equity Share Capital	62	61
Reserves & Surplus	5,787	4,876
Long Term Borrowings	238	4
Other non Current Liabilities	341	278
Short Term Borrowings	189	305
Trade Payables	443	460
Other Current Liabilities	236	173
Total Equity & Liabilities	7,296	6,157

Strong FY26 Execution with Robust FY27 Growth Guidance



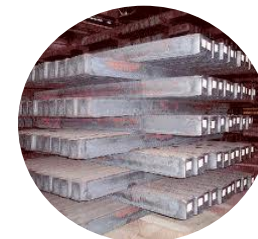
Iron Ore Mining



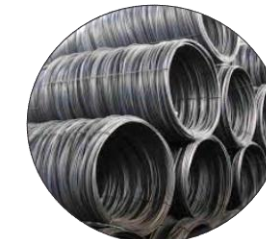
Iron Ore Pellets



Sponge Iron



Steel Billets



Rolled Products

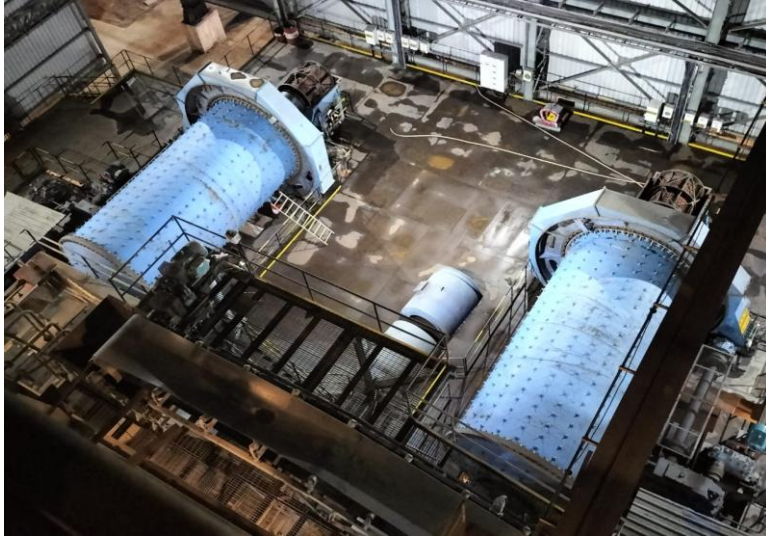


Ferro Alloys

FY26 Guidance	3.0	3.0	0.594	0.5	0.375	91,500
FY26 Performance	2.75	2.86	0.65	0.48	0.421	94,423
% Achieved	92%	95%	109%	96%	112%	103%
FY27 Guidance	3.4	4.0	0.65	0.525	0.44	95,000

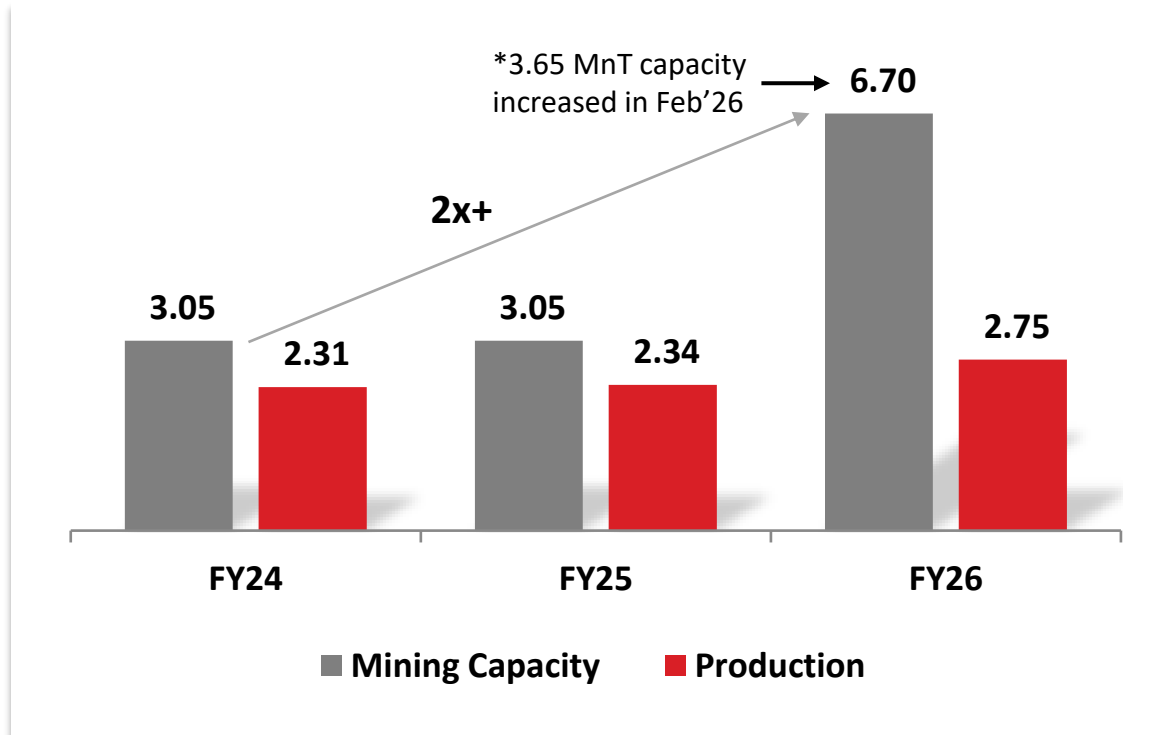
Figures in Million Tons except Ferro Alloys, which is in Tons

Growth Plans & Project Updates



Expanding Captive Mining Capacity & Strengthening Cost Leadership

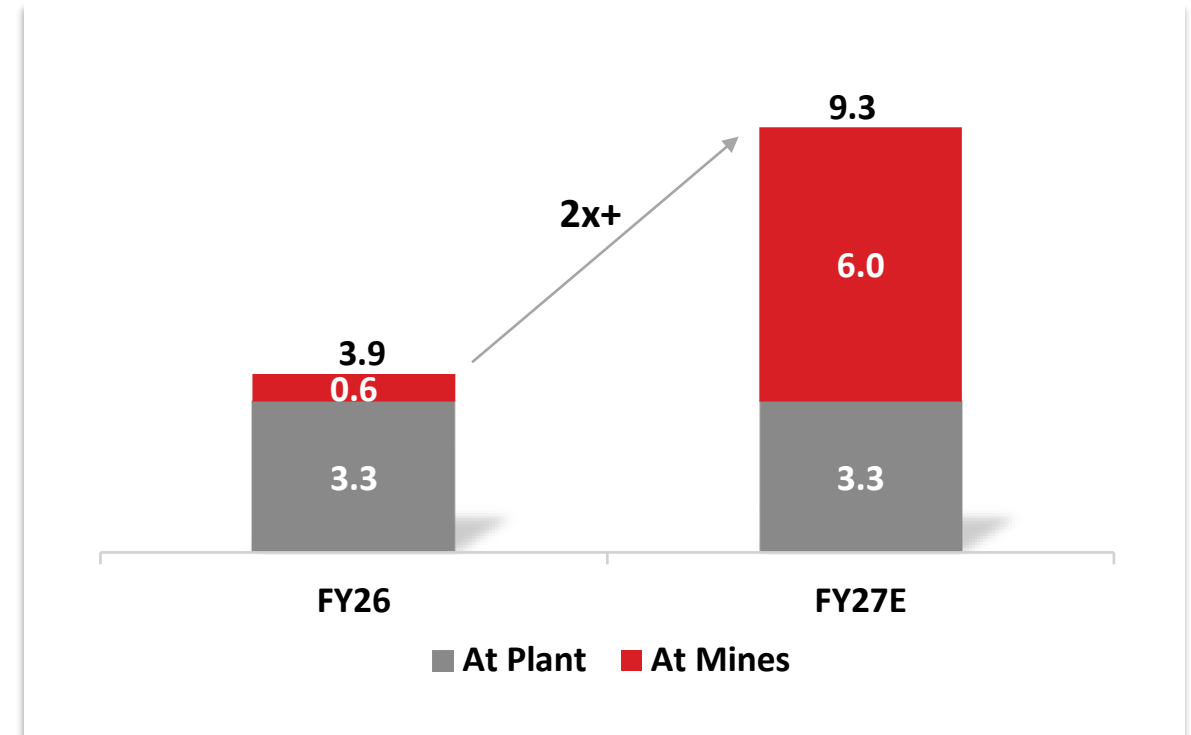
Iron Ore Mining – Capacity more than doubled in FY26



➔ *Received Consent To Operate from the CECB for enhanced capacity of Ari Dongri Mines from 2.35 Mnt to 6 Mnt in Feb'26.

➔ Captive iron ore security set to strengthen materially as Ari Dongri expands from 2.35 Mnt to 6 Mnt, with phased ramp-up beginning FY27 and full-scale operations targeted from FY28.

Iron Ore Beneficiation Plants



➔ Ore quality upgrade roadmap is execution-ready, with approvals secured, orders placed, and the beneficiation plant targeted for commissioning by Q3 FY27.

➔ Capex of Rs. 202 Cr. incurred up to 31st March'26

Pellet Expansion Successfully Commissioned



- ➔ Pellet capacity enhanced by 74% to 4.7 MnT with capex of Rs. 600 Cr.
- ➔ This facility is the first in India to integrate advanced natural gas-based Grate-Kiln technology, marking a significant shift from conventional carbon-intensive processes.
- ➔ Commissioned in Dec'25, with Q4FY26 marking the first full quarter post commissioning, capacity utilization stood at 78% in Q4FY26 and is expected to ramp up to 85% in FY27.

Cold Rolling Mill (CRM) Complex – To Foray into Value-added Steel



Representative Pictures

- ➔ Progressing on the 0.7 MnT CRM Complex project with planned capex of Rs. 900 Cr. to be funded via debt Rs. 550 Cr. (requisite bank sanction received) & balance via internal accruals.
- ➔ Land acquisition has been completed, with on-site construction expected to start by July '26.
- ➔ Orders placed for key equipment lines, including Pickling Line, CGL Line – GL / ZAM, CGL Line – ZAM / Alu Silicon / GI, Colour Coating Line, and Acid Regeneration Plant
- ➔ Advance payments released for all major process lines along with contract finalization; detailed engineering/design completed progressively till April '26. Capex of Rs. 73 Cr. incurred up to 31st March'26
- ➔ Approval of equipment drawings is expected to be completed by June '26.
- ➔ Expected commissioning is scheduled for March'27.
- ➔ The project is registered under the ambit of PLI 1.1 and PLI 1.2 incentives.

Integrated Steel Plant Expansion - Driving Forward Integration

01 Establishing a 1.0 MnT Integrated Steel Plant (ISP) to manufacture structural steel and wire rods, scaling capacity to 3x over the existing base of 0.5 MnT.

02 Capex of Rs. 7,000 Cr. planned, with funding through a balanced 1:1 debt-equity (internal accruals) mix

03 The land of 452 acres has been acquired for both the ISP and CRM Complex.

04 Environment approval granted, consent to set up awaited.

05 Negotiations with Equipment suppliers and project engineering are in process. Construction to start from Oct'2026.



Representative Picture



- ➔ Expanding captive solar power capacity by 3x+ from 165 MW to 540 MW to support iron ore mines, additional 2 MnT pellet plant, CRM, and 1 MnT steel plant operations.
- ➔ 25 MW solar project construction and module installation are completed and synchronized with the grid. Capex of Rs. 72 Cr. incurred up to 31st March'26.
- ➔ 100 MW solar project construction and module installation activities are in progress; Capex of Rs. 107 Cr. incurred up to 31st March'26, with completion targeted in Q2FY27
- ➔ 250 MW solar project progressing with partial land in possession and balance government land allotment expected by June '26. Power evacuation line construction is underway. Project commissioning is aligned with the end-use project. Capex of Rs. 89 Cr. incurred up to 31st March'26.
- ➔ 45 MWh BESS project for captive solar power plants is under implementation; Rs. 31 Cr. capex incurred up to 31st March'26; Equipment dispatched, with commissioning targeted by August.

BESS - Expanding from Steel into Clean Energy Infrastructure

➔ Executing 20 GWh Battery Energy Storage System (BESS) project at planned capex of Rs. 1,400 Cr. to be funded by Debt to Equity as 1:1. Capex of Rs. 310 Cr. incurred up to 31st March'26.

➔ The project is being executed through Godawari New Energy Private Limited, a wholly owned subsidiary of GPIL.

➔ Land of 112 acres acquired in AURIC Industrial Area, Maharashtra; soil testing completed; compound wall construction is underway.

➔ BESS assembly equipment to be supplied by Lead Intelligent Wuxi, with FAT expected by August-end.

➔ Long-term cell supply agreement finalized with EVE Power Co. Ltd.; BOS supply agreement signed with ROCHE Energy; PCS supply agreements executed with FIMER India and Hopewind.

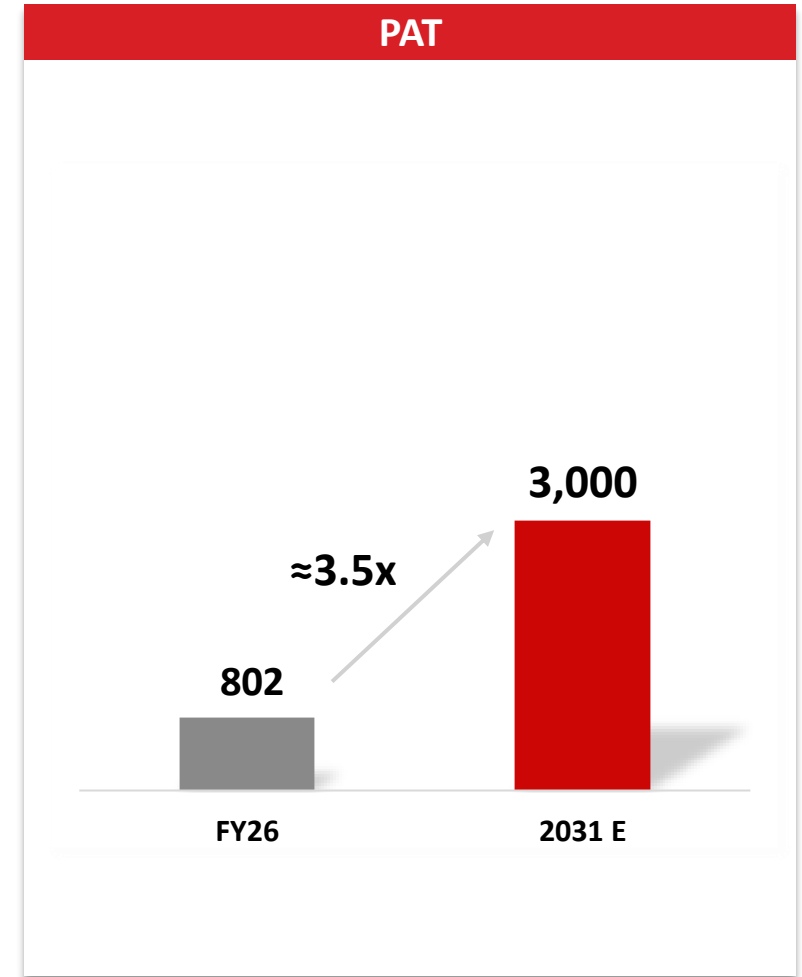
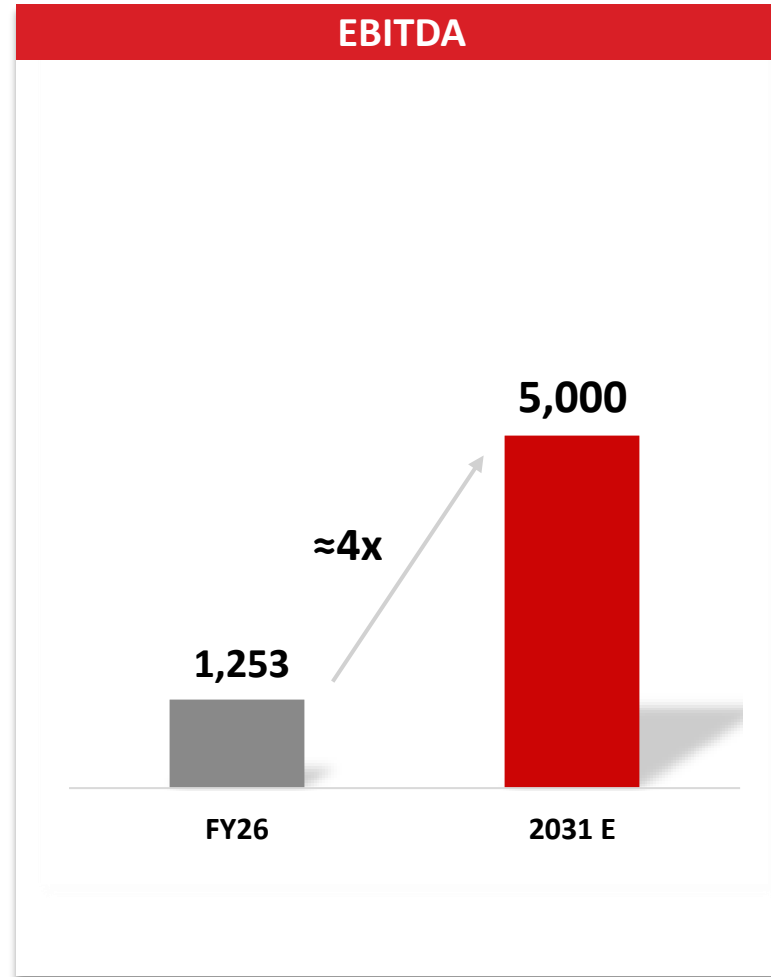
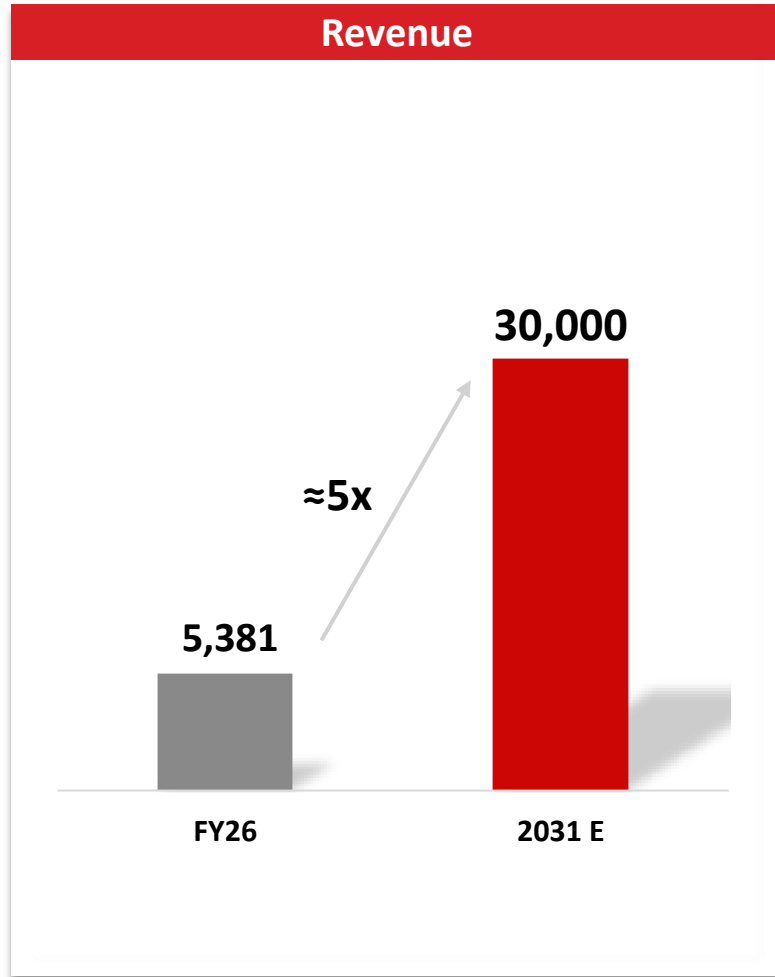
➔ EMS vendor finalized from India, while testing equipment has been finalized from REPOWER and NEWARE, China.

➔ Maharashtra Government approved multiple incentives for the project, including electricity duty and stamp duty exemptions, power tariff subsidy, interest and capital subsidies, SGST-linked incentives, and ESI/EPF reimbursements.

➔ Expected commissioning is scheduled for March'27.



Vision 2031: Financial Growth Roadmap



Company & Business Overview



25+ Years of Trust, Scale & Operating Discipline

9%
Revenue CAGR
(FY20 - 26)

12%
EBITDA CAGR
(FY20 - 26)

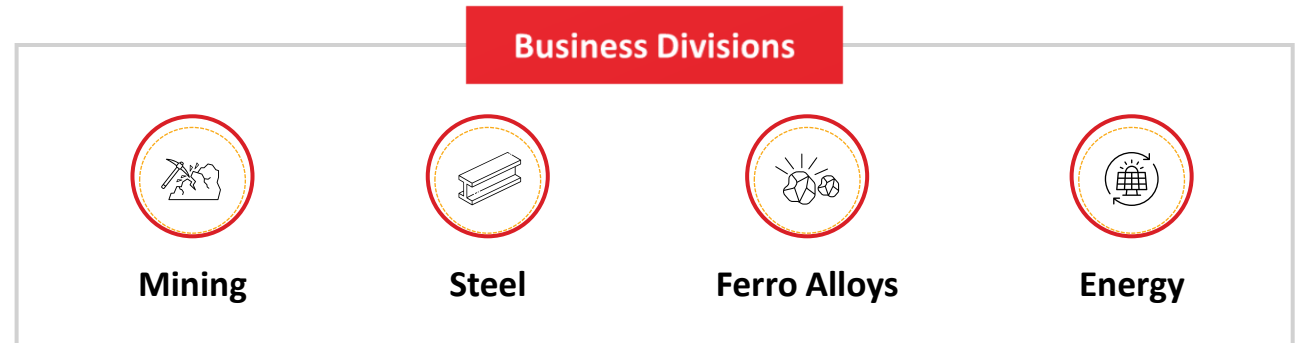
29%
PAT CAGR
(FY20 - 26)

17%
ROCE (FY26)

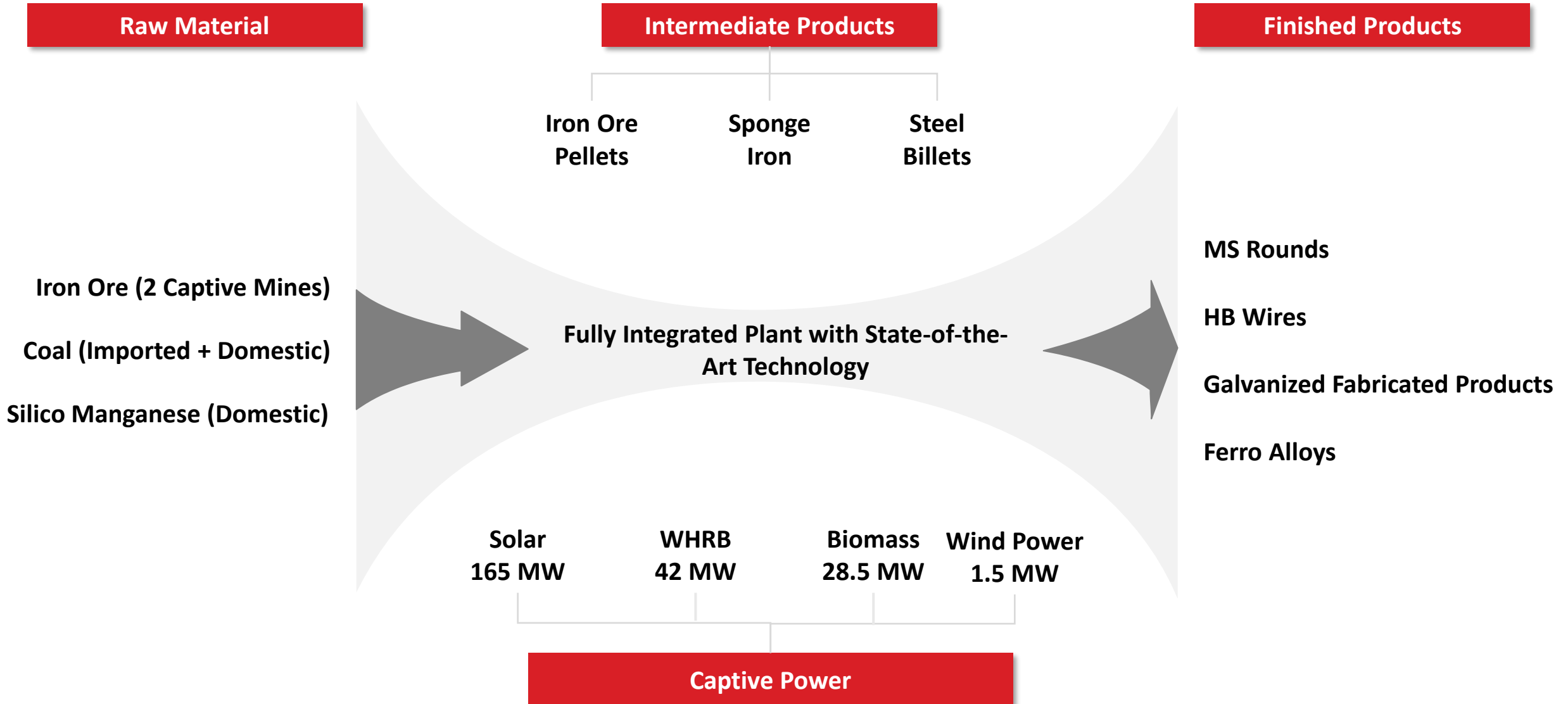
Rs. 837 Cr
Net Cash (FY26)

29%
CFO (FY26 vs FY25)

- ➔ Integrated steel platform with captive iron ore mines and power generation, providing stronger cost control and supply-chain resilience.
- ➔ End-to-end presence across the steel value chain - from iron ore mining, pellets and sponge iron to finished steel products.
- ➔ Significant capacity scale-up - iron ore mining capacity doubled to 6.7 MnT and pellet capacity expanded 74% to 4.7 MnT.
- ➔ Strategic growth initiatives across metals and energy - including a 1 MnT Integrated Steel Plant, 0.7 MnT CRM Complex, 20 GW BESS manufacturing, and entry into non-ferrous recycling.
- ➔ Captive solar capacity being expanded 3x to 540 MW, supporting power requirements across ISP, CRM, pellet plant, mining and SMS expansion.



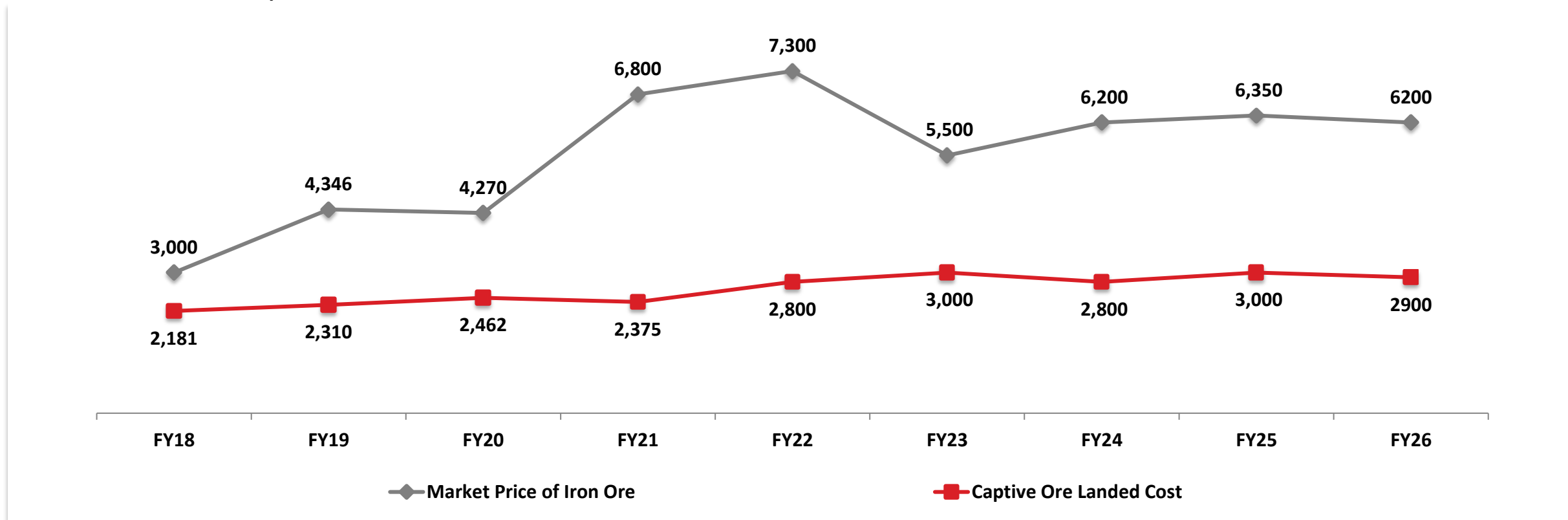
Business Model: Integrated and Diversified



Resource Security with a Built-in Cost Advantage

Note – Prices are indicative only

Iron Ore Prices



- ➔ 100% captive iron ore security backed by two magnetite mines with 165 MnT proven reserves, 6.7 MnT capacity, and 35+ years of mine life.
- ➔ Premium pellet economics driven by high-grade ~65% Fe iron ore, enabling GPIL to realize a Rs. 1,000–1,500/ton premium over market prices.

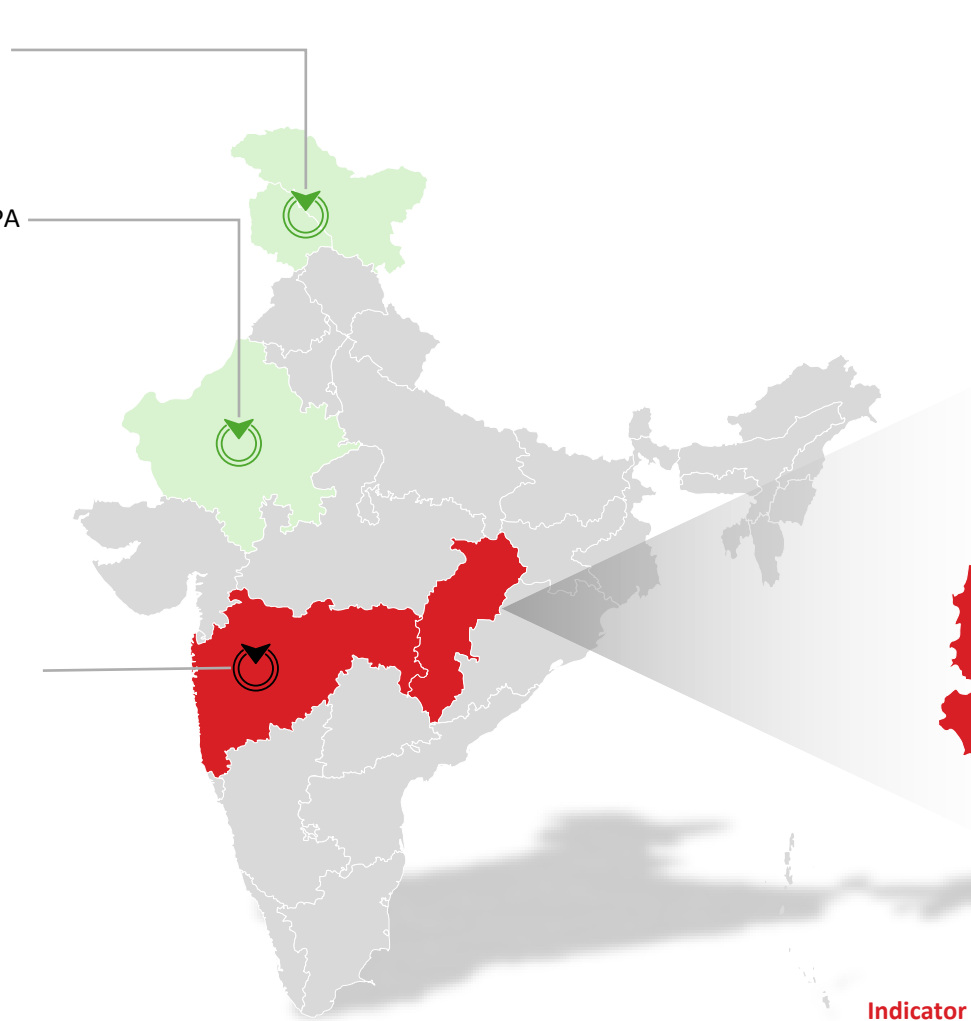
Large Portfolio of Long-life Assets

JPL Plant

Lead 126,198 MTPA
Zinc 29,431 MTPA
Copper 4,981 MTPA
Cadmium 8,400 MTPA
Other Metals 27,562 MTPA

Godawari New Energy Pvt Ltd -

100% Subsidiary,
Sambhajee Nagar,
Maharashtra



Indicator : JPL Plants

Represent Regional Presence

Indicator :

GPIL Plants

GPIL Mines

Boria Tibu Iron Ore Captive Mine
Chhattisgarh: 0.7 mn MTPA

Bemetara, Chhattisgarh
52MW HFAL Solar Power Plant

Siltara Integrated Plant Chhattisgarh
3.3 mn MTPA Iron Ore Beneficiation
4.7 mn MTPA Iron Ore Pellets
0.65 mn MTPA Sponge Iron
0.525 mn MTPA Steel Billets
0.2 mn MTPA Rolling Mill
0.115 mn MTPA HB Wire
98 MW Captive Power
16,500 MTPA Ferro Alloys

Urla Industrial Area
0.2 mn MTPA Rolling Mill
0.11 Mn MTPA Fabrication Shop
60,500 TPA Ferro Alloys (HFAL)
20MW Captive Power (HFAL)
14,500 TPA Ferro Alloys (AFAL)
8 MW Captive Power (AFAL)

Other Locations
8.50 MW Bio Mass IPP (HFAL-Mahasamund)
1.50 MW Wind Mill (Karnataka)

Rajnandgaon, Chhattisgarh : 70MW GPIL Solar Power Plant
Maharumkala, Chhattisgarh : 24MW GPIL Solar Power Plant
Tulsipur, Chhattisgarh : 18MW GPIL Solar Power Plant

Ari Dongri Iron Ore Captive Mine
Chhattisgarh: 6 mn MTPA

Simplified Group Structure



Associates

Subsidiaries

Joint Ventures

43.96%

Jammu Pigments Limited (JPL)

100%

Godawari New Energy Pvt Limited

96.02%

Hira Ferro Alloys Limited (HFAL)

100%

Alok Ferro Alloys Limited (AFAL)

33.30%

Raipur Infrastructure Company Limited

23.9%

Chhattisgarh Captive Coal Mining Private Limited

35.36%

Chhattisgarh Ispat Bhumi Limited

Board of Directors



Mr. B L Agrawal
(Chairman & Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



Mr. Dinesh Agrawal
(Whole Time Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Dinesh Gandhi
(Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary



Mr. Vinod Pillai
(Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr. Siddharth Agrawal
(Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power



Mr. Abhishek Agrawal
(Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. Hukam Chand Daga
(Independent Director)

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renusagar, Grasim Industries, Essel Mining etc.



Mr. Sunil Duggal
(Independent Director)

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



Mr. Raj Kamal Bindal
(Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Samir Agrawal
(Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring



Mrs. Neha Sunil Huddar
(Independent Woman Director)

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL



Mrs. Roma Balwani
(Independent Woman Director)

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

Consolidated Historical Income Statement

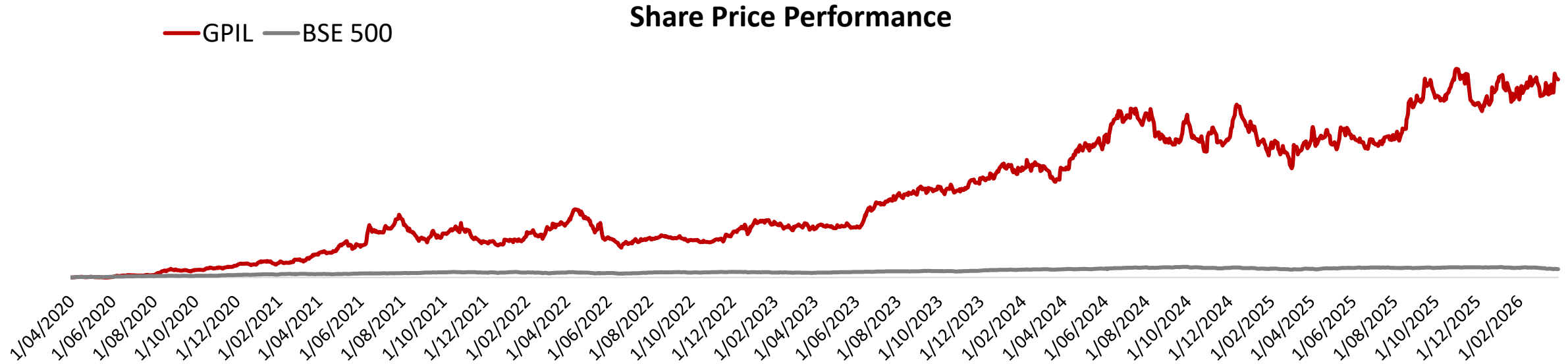
Particulars	FY26	FY25	FY24	FY23	FY22	FY21	FY20
Net Sales	5,381	5,376	5,455	5,753	5,399	3,958	3,289
Total Expenses	4,127	4,182	4,127	4,589	3,535	2,821	2,664
Other Income	94	96	98	104	29	3	5
EBITDA	1,253	1,194	1,328	1,164	1,864	1,137	629
EBITDA Margin (%)	23%	22%	24%	20%	35%	29%	19%
Depreciation	178	155	141	124	105	109	137
Finance Costs	58	55	60	51	20	115	212
PBT	1,098	1,092	1,256	1,083	1,933	947	280
Tax	297	279	320	289	451	307	95
PAT (attributable to Owner)	802	812	935	793	1,481	627	174

Figures in Rs. Crore except EBITDA Margin, which is in percentage

Consolidated Historical Balance Sheet

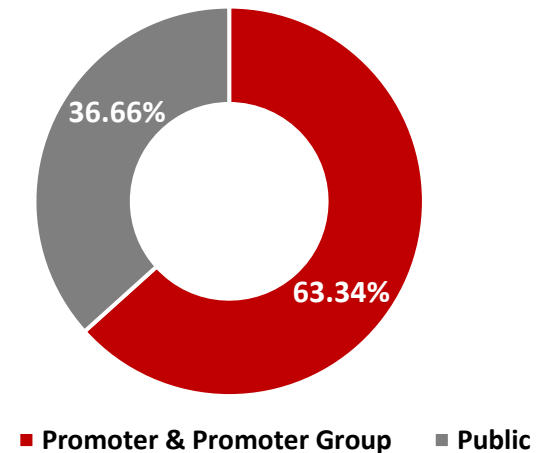
Particulars	FY26	FY25	FY24	FY23	FY22	FY21	FY20
Net Worth	5,849	4,937	4,554	3,947	3,442	2,108	1,503
Long Term Debt	238	4	9	9	10	771	1,465
Short Term Debt	189	305	42	307	418	125	160
Other Long-Term Liabilities	341	278	237	256	189	187	61
Accounts Payable	443	460	529	525	530	194	178
Other Current Liabilities	236	173	174	116	301	88	115
Total Liabilities and Equity	7,296	6,157	5,545	5,159	4,890	3,474	3,482
Net Fixed Assets	3,754	3,074	2,704	2,409	2,056	2,057	2,407
Other Long-Term Assets	902	816	434	428	455	398	142
Inventory	926	932	900	811	874	504	557
Accounts Receivable	132	132	212	296	350	275	177
Loans and Advances & Other Current Assets	438	509	424	416	581	189	170
Cash and Cash Eq. (Incl. bank bal)	1,145	694	871	800	575	51	29
Total Application of Funds	7,296	6,157	5,545	5,159	4,890	3,474	3,482

Share Price Performance & Shareholding Pattern



Shareholding Pattern as on 31st March'26

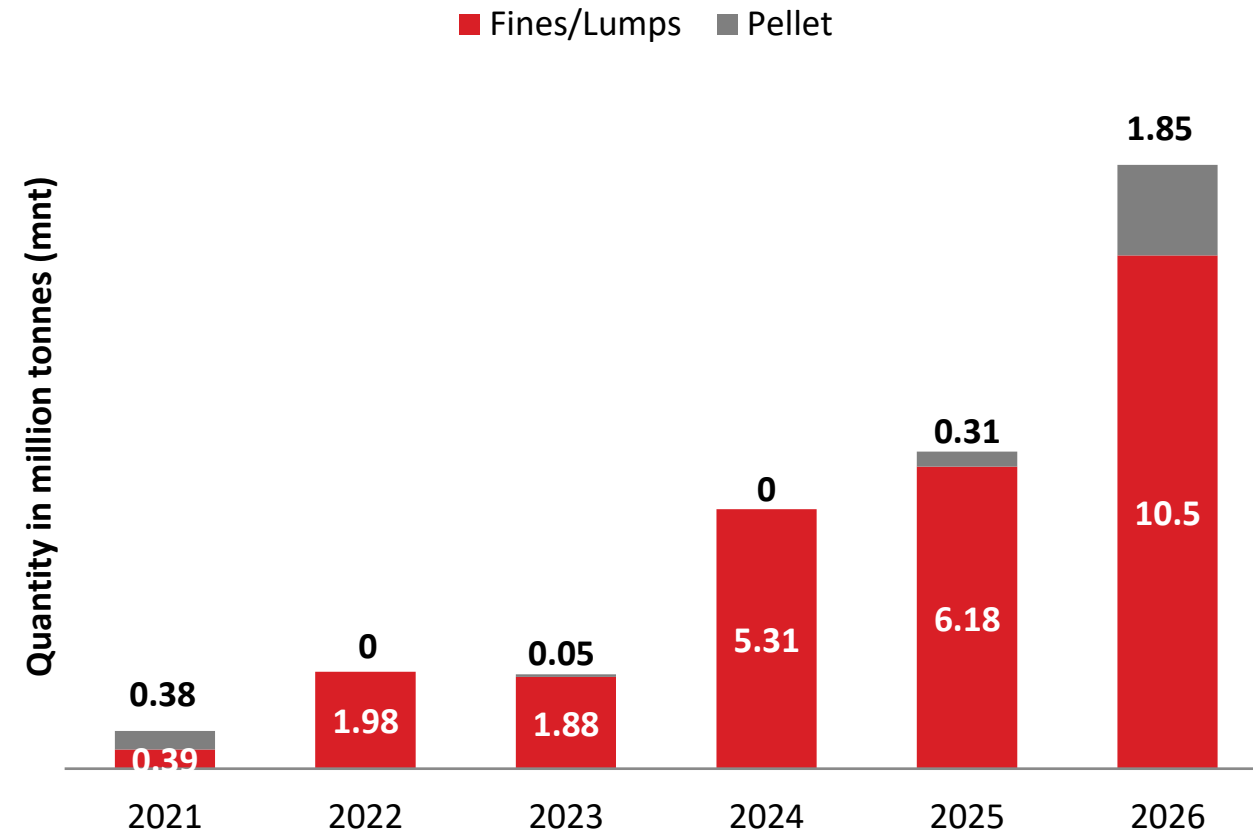
Particulars	No. of Shares	% of Total Sh.
Promoter	42,52,55,795	63.34
Domestic Institutions	1,76,93,488	2.64
FPI	3,98,80,972	5.94
Non-Institution	18,85,34,655	28.08
Total	66,97,95,408	100.00



India's iron ore production lagging steel capacity addition, Turning India into a net importer of iron ore

Metric	Current (FY25)	Projected (FY31)
Steel capacity	~200 MTPA	300 MTPA
Iron ore requirement	~260–280 MT	450–500 MT
Iron ore production	~250–270 MT	~290–310 MT (est.)
Estimated gap	Near balanced	~150–190 MT deficit

India's iron ore & pellet imports (FY 2021-2026)

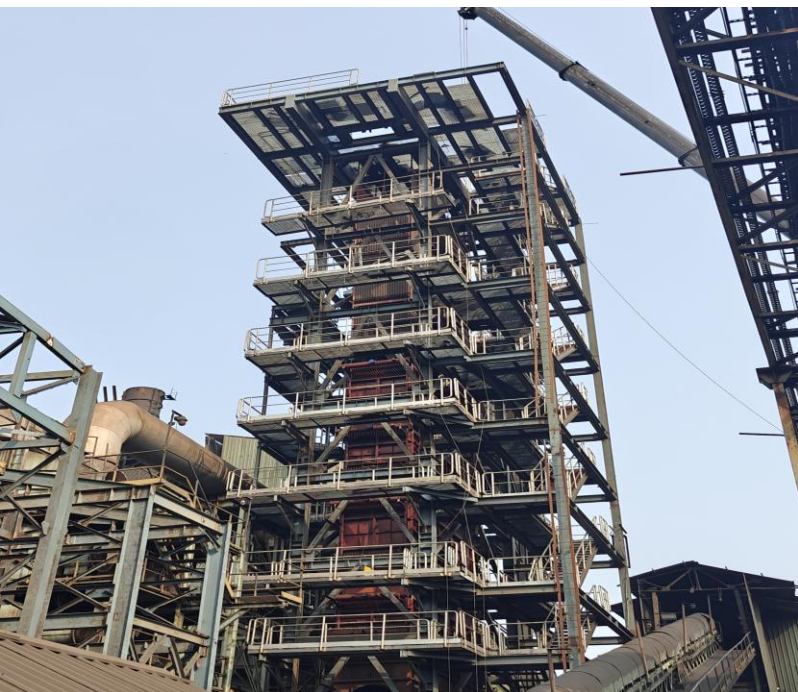
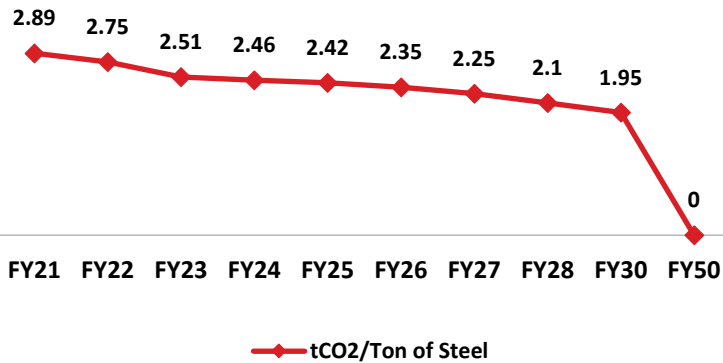


Resilient Growth Through Sustainability



Accelerating the Journey to Net Zero Carbon Emission 2050

Target 2050 - Net Zero Carbon Emission



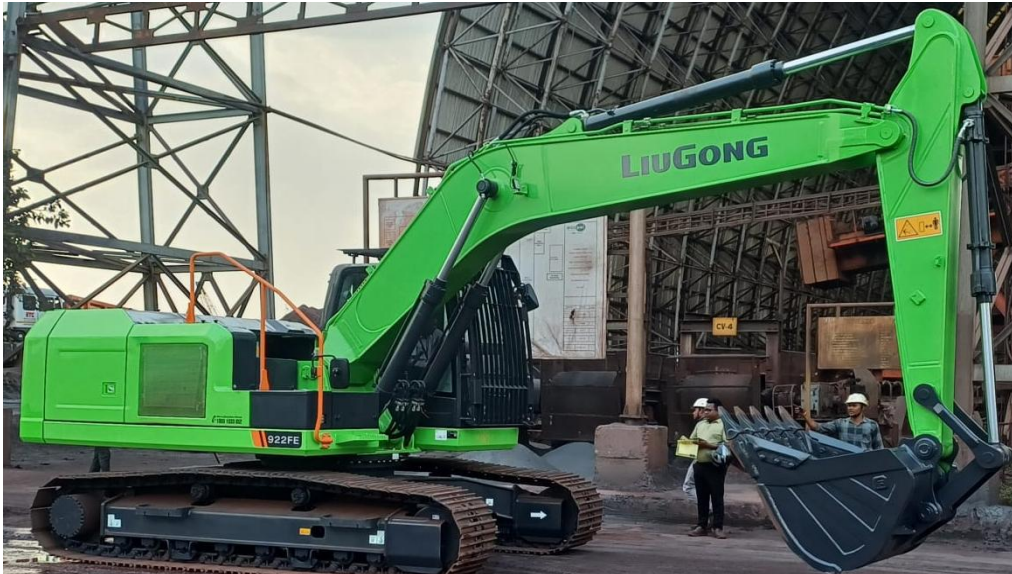
Decarbonisation & Energy Efficiency Projects

Project	Description	Potential	Status as on 31-March-26
Project 1	Power Generation from Waste Gases from Pellet Cooler & Ferro Alloys.	7 MW	Stage-1 Commissioned , Stage-2 &3 Under Commissioning.
Project 2	Enhancing the Diameter of Kiln 3 & 4 Preheater.	4MW	Completed; Production Increased @26K Mt/Yr; Power Enhanced @4.MW/Hr.
Project 3	Re-Design of Kiln-2 ABC Diameter.	1 MW	Completed; Production enhanced @ 6.6K Mt/ Yr; Power Enhanced @1 MW/hr.
Project 4	Re-Design of Kiln-3 & 4 Turbine Rotor.	1 MW	Completed; Power Enhanced @1 MW/hr.
Project 5	Fuel Switch from Coal gas to Natural Gas in Upcoming 2.0 MMTPA Pellet Plant.	2 Lakh Tons CO2 reduction pa	Commissioned New 2.0 Pellet Plant and Achieved Rated Capacity. Became the First Plant in CG to Operate with Natural Gas.

GPIL has collaborated with IIT Mumbai, where a 3 TPD Carbon Capture and Utilization (CCU) unit has been successfully commissioned, and the same will be replicated at GPIL’s pellet plant with a capacity of 5 TPD.

GPIL joined the India Green Steel Coalition to collaboratively drive the transition toward cleaner, greener steel production pathways and accelerate the adoption of sustainable practices across the industry.

EV-Led Transition Towards Greener Operations



01 Invested in 10 EV Dumpers, 24 EV Loaders, and 15 EV Excavators.

02 Adoption of electric transportation reduced operating costs by ~75%.

03 Lowered CO₂ emissions by ~88% versus conventional diesel vehicles.

Secured a top-tier ESG rating of 76.6 from CARE Edge ESG Rating Agency, reflecting strong ESG performance and industry leadership.

Environmental



- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints - aiming at Carbon Neutral growth through new solar PV projects

Social



- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco - system of vendors

Governance



- Experienced and diverse board composition
- Disciplined capital allocation
- Robust risk management framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability

Aakanksha Lions Institute of Learning and Empowerment



01

It's a non-profit special education institute supporting children with Autism, Down Syndrome, ADHD, and Cerebral Palsy through education, therapy, and skill development.

02

The HIRA Group has supported the institute under CSR by contributing approximately Rs. 2 crore for school building construction and monthly operational expenses

03

The 2-acre, 52,000 sq. ft. barrier-free campus is equipped with ramps, lifts, and accessible facilities.

04

The institute provides special education, speech therapy, physiotherapy, counselling, and vocational training

05

Benefiting around 374 children through its centers in Raipur, Birgaon, and Dharsiwa.



Installation of RO Water Purification Systems for Safe Drinking Water



- ➔ Installation of RO Water Purification Systems in 100 Government Schools of Korba
- ➔ To provide safe and clean drinking water to students and staff.
- ➔ The project aims to improve health and hygiene standards, reduce the incidence of water-borne diseases, and ensure regular access to purified drinking water in school premises
- ➔ The project cost for the same was worth Rs. 1 crore
- ➔ Beneficiaries with 5,463 students and staff members across 100 government schools



Maa Godawari Anandvan - Old Age Home Gomchi



01

Maa Godawari Anand Old Age Home is jointly managed by HIRA CSR Foundation and Godawari Seva Trust

02

To provide residential care and a dignified living environment for senior citizens.

03

The facility was constructed at an approximate cost of Rs. 14 crore, with ongoing operational support of around 1.50 Cr annually.

04

Spread across 10 acres, the old age home has a capacity of 92 beds and currently accommodates about 59 elderly residents with supporting staff

05

Residents are provided with safe accommodation, nutritious meals, medical care, social activities, and a peaceful green environment that offers comfort, security, and respectful care

Renovation of Auditorium & VIP Lounge, NIT Raipur

01

GPII inaugurated the HIRA Auditorium and HIRA VIP Lounge at the National Institute of Technology (NIT) Raipur

02

Total Project Cost Rs. 1.63 crore with 2000+ beneficiaries

03

The new facilities include –

- 200-seat auditorium with writing desks for academic use
- 265-inch display and 55-inch podium screen with a fully remote-controlled AV system VRF-based
- 40-ton air-conditioning covering auditorium, green room, and pantry
- Sensor-equipped smart washrooms for male and female users. Dedicated server room and soundproof acoustic paneling
- HIRA VIP Lounge with modern conference amenities and sophisticated interiors.



Sports Initiatives



- ➔ Financial support to Ms. Aakarshi Kashyap (Badminton Player) for preparation of Olympics 2028
- ➔ Financial support to Ms. Tikeshwari Sahu (Muay Thai Boxing Player) for IFMA Asian Muay Thai Championship & UMAI OSM International Muay Thai Training Camp
- ➔ Financial Aid for Chhattisgarh Shatranj Sangh for 05 National Women Team
- ➔ Financial Support to Chhattisgarh Archery Association, Raipur

01

Key HR KPI's

- Attrition rates are very low at 4.6%, reflecting strong employee satisfaction and engagement
- Average employee age and tenure stood at 42 years and 10 years, respectively, reflecting workforce stability
- Recognized as a Great Place to Work[®] Certified organization.



Building a stable and committed workforce through long-term employee engagement

02

Growth Through ESOPs

- Total Options Granted are 50 Lakh
- Options Vested till 31st March'26 are 31 Lakh; 16 Lakh are to be vested in future
- Options exercised till 31st March'26 are 10 Lakh; 21 Lakh are to be exercised in future
- ESOP pool represents 2.22% of total paid-up equity capital, reinforcing long-term value creation alignment

Strengthening ownership-led growth culture

03

Workforce Wellbeing

- Term insurance coverage extended to 100% employees.
- Group Medical Insurance (GMI) coverage extended to 91% of employees, and ESIC benefits given to eligible workforce.
- Several employee development and training programs organized.

Creating a supportive workplace focused on employee care, security and growth

International Certificates Achieved

ISO 9001:2015 (QMS)



ISO 14001:2015 (EMS)



ISO 45001:2018 (OH & SMS)



ISO 50001:2018 (EnMS)



ISO 27001:2022 (ISMS)



ISO 26000 (CSR)



New Certifications Implemented in 2024-25

The Implementation of ISO 26000 & GB/T 39604 Successful Completion of TÜV SÜD Audit



Following a rigorous evaluation completed in **March 2026**, TÜV SÜD has officially verified the organization's Social Responsibility Management System



Thank You

Company Contact :



Sanjay Bothra
Chief Financial Officer (CFO)
sanjay.bothra@hiragroup.com
Godawari Power and Ispat Ltd.

YC Rao
Company Secretary
Yarra.rao@hiragroup.com
Godawari Power and Ispat Ltd.

Investor Relations Contact :

Sana Kapoor
Go India Advisors
sana@GoIndiaAdvisors.com
M: +91 81465 50469

Sakshi Narvekar
Go India Advisors
sakshiN@GoIndiaAdvisors.com
M: +91 87792 63625