



HUDCO/List. Comp./SE/2026

3rd July, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
SCRIP CODE: HUDCO

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with the Government of Bihar

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with the Government of Bihar, on 3rd July, 2026 at Patna, Bihar. As per the MoU, HUDCO aims to provide term loans to the extent of Rs.1,00,000 Crore (Rupees One Lakh Crore) over a period of 5 years, for various Urban infrastructure projects including land acquisition.

Copy of the signed MoU is enclosed for information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl.: as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

Follow us on



CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat


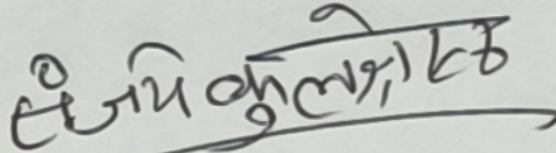


MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 03rd July, 2026 at Patna, Bihar
Between

The Government of Bihar
And
Housing and Urban Development Corporation Limited

1. This MoU is made to facilitate HUDCO for planning, development and financing of the proposed Greenfield Satellite Cities in Bihar in a time bound manner as per the rules and regulations of the State Government.
2. HUDCO shall provide term loans to the extent of Rs 1,00,000 (One Lakh) Crore, over a period of 5 years, for various Urban infrastructure projects including land acquisition.
3. The loan shall be availed in tranches by the statutory authority specifically designated by the State Government.
4. HUDCO shall provide funds on flexible terms and conditions, including a moratorium period with a flexible repayment schedule up to 25 years, with the option of prepayment.
5. The repayment of the loan shall be made from escrowing the revenue generated from the project or by ringfencing other sources of revenues coming from identified receivables/ state budget so as to ensure timely payments to HUDCO.
6. Separate operational agreements with specified scope of work and terms and conditions, shall be executed based on mutually agreed terms between the Parties, keeping in view of the requirements of the projects.
7. This MoU is executed to put on record the intent of Parties to undertake the activities as stated. This MoU shall remain valid for 3 years from the date of execution subject to annual review.

For and on behalf of Government of Bihar	For and on behalf of HUDCO Ltd
 Shri Vinay Kumar Principal Secretary, Urban Development and Housing Department	 Shri Sanjay Kulshrestha Chairman & Managing Director, HUDCO Ltd.