

Ref. : SEC/SE/2026/

11.06.2026

BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir/Madam,

**Sub. : Disclosure of information under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letters dated 18.10.2025, 05.11.2025, 14.11.2025 and 03.06.2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, we would like to inform you that the Company has participated in the right issue of M/s Cleanmax Sphere Energy Private Limited by way of equity share capital contribution of Rs. 32,32,97,915/- in the proportion of existing Shareholding (i.e.26%) in Special Purpose Vehicle, viz. Cleanmax Sphere Energy Private Limited for setting up 75.9 MW Renewable Hybrid Power Project.

The Company has paid total consideration of Rs. 32,32,97,915/- towards further acquisition, to maintain 26% Shareholding in Cleanmax Sphere Energy Private Limited today i.e. on 11.06.2026. The shares will be allotted by Cleanmax Sphere Energy Private Limited to the demat account of the Company in due course.

The required details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025 - CFD - POD2/1/3762/2026 dated January 30, 2026 are annexed herewith.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,  
for GUJARAT ALKALIES AND CHEMICALS LIMITED

( S S BHATT )  
COMPANY SECRETARY &  
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

encl : as above

E-mail : [cosec@gacl.co.in](mailto:cosec@gacl.co.in)



**Annexure**

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025 - CFD - POD2/1/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Cleanmax Sphere Energy Private Limited ('SPV Company')</p> <p>GACL's shareholding in the said SPV is 26% of its total share capital.</p> <p>Turnover: Not applicable, since SPV Company is yet to commence its business operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, its business is outside the main line of business of the listed entity)	The object is for setting up 75.9 MW Hybrid Renewable Power Project for 100% captive use by GACL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	<p>The Company has paid total consideration of Rs. 32,32,97,915/- towards further acquisition, to maintain 26% Shareholding in Cleanmax Sphere Energy Private Limited.</p> <p>The Company has paid consideration of Rs. 32,32,97,915/- on 11.06.2026 for acquisition of 26%.</p> <p>The Company will subscribe to further capital of Cleanmax Sphere Energy Private Limited ("SPV</p>

		Company") from time to time to maintain 26% equity share capital.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in Cash
h)	Cost of acquisition and / or the price at which the shares are acquired	Rs. 205 per Share (i.e. face value Rs. 10 + premium Rs. 195)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 15,77,063 equity shares i.e. 26% of Cleanmax Sphere Energy Private Limited in addition to the existing Shareholding.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Products/line of business acquired: Renewable Energy for captive use</p> <p>Date of Incorporation: 12/06/2020</p> <p>Turnover of last 3 Years: Not applicable (SPV Company is yet to commence its business operations).</p> <p>Country of Incorporation: India</p> <p>Other significant information: None.</p>

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