शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, नरीमन पॉईंट, मुंबई, महाराष्ट्र, भारत - 400 021.
दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com
Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited
(A Government of India Enterprise)
Registered Office: Shipping House, 245, Madame Cama Road, Nariman Point, Mumbai, Maharashtra, India-400021 • Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com
Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Date: 28.09.2026

To,

Listing Compliance Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager - Listing Compliance **National Stock Exchange of India Limited,** ‘Exchange Plaza’ C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 544142	**Trading Symbol: SCILAL**

Sub: Minutes of 05th Annual General Meeting of the Company held on 21.09.2026

Dear Sir/ Madam,

Kindly find enclosed herewith a copy of the Minutes of 05th Annual General Meeting of the Company held on 21.09.2026.

Date and time of occurrence of event: 28.09.2026 at 1030 hours.

Submitted for your information, kindly take the same on record.

Thanking You.

Yours faithfully,
For **Shipping Corporation of India Land and Assets Limited**

MOHAMMAD FIROZ
Digitally signed by MOHAMMAD FIROZ
DN: c=IN, o=THE SHIPPING CORPORATION OF INDIA LIMITED, 2.5.4.20=c62e23529bfd353f5c7c7406b09210212aa54e5edf999ba61ca665b5c58fc0d3, ou=CS,CID - 7018945, postalCode=400021, st=Maharashtra, serialNumber=42a346cac43a20e658720f5b435d0112cf8b6102cf95bd167788382296e3ee64, cn=MOHAMMAD FIROZ
Date: 2026.09.28 12:02:13 +05'30'

Shri Mohammad Firoz
Company Secretary and Compliance Officer

Encl: As mentioned above

SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED

05th ANNUAL GENERAL MEETING

MINUTES OF THE FIFTH (05th) ANNUAL GENERAL MEETING ("MEETING") OF THE MEMBERS OF SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED HELD ON MONDAY 21ST SEPTEMBER, 2026 AT 1200 HOURS THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO- VISUAL MEANS ("OAVM") FROM THE REGISTERED OFFICE OF THE COMPANY (DEEMED VENUE)

1. The following were present:

Directors

Capt. Binesh Kumar Tyagi (DIN: 08966904)	-	In the Chair Chairman and Managing Director *Chairman - Audit Committee, Risk Management Committee & Corporate Social Responsibility Committee* [From the Deemed Venue]
Shri. Nitin Khamesra (DIN: 09595247)	-	Director (Finance) [From the Deemed Venue]

Representative of the Government of India

Shri Venkatesapathy S (DIN: 07407879)	-	IAS, Joint Secretary, Ministry of Ports, Shipping and Waterways
	-	Government Nominee Director, SCILAL [Through Video Conferencing from New Delhi]

2. Shri Mohammad Firoz, Company Secretary and Compliance Officer was present from the Deemed Venue.

3. With the permission of the Chairman Ms. Pallavi Mogaveera, Secretarial officer, SCI was present from the Deemed Venue as 'Moderator' for the Company to facilitate the Video Conferencing platform for the Members.

4. With the permission of the Chairman, Capt. Som Raj, Director (P&A), SCI, Ms. Laxmi Kamath, Chief Financial Officer, SCILAL, Smt. Swapnita Yadav, Company Secretary, SCI were present from the Deemed Venue.

5. Mr. Upendra Shukla (Membership No. F2727) of M/s Upendra Shukla & Associates, Company Secretaries and Ms. Alifya Sapatwala (Membership No. A24091), Partners of M/s Mehta and Mehta, Company Secretaries, in their

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capacity as the Secretarial Auditor and Scrutinizer respectively of the Company, were present through Video Conferencing from Mumbai.

6. Mr. Harshil Chowatia, the representative of M/s. A.T. Jain & Co., Statutory Auditor of the Company for the FY 2025-26 was present through video conferencing from Mumbai.

7. The Shareholders joined the Meeting from NSDL platform to record their attendance. Total 63 Shareholders were present through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

8. In terms of Article 43 of the Articles of Association of the Company, Capt. B. K. Tyagi, Chairman & Managing Director of the Company presided over the 05th Annual General Meeting of the Company.

9. The Company Secretary informed the Chairman the presence of requisite quorum in the Meeting as per section 103(1)(a)(iii) of the Companies Act, 2013 (30 Members in terms of section 103 of the Companies Act, 2013).

10. The Chairman declared commencement of the 05th Annual General Meeting and called the Meeting to order. He thereafter welcomed the Members and all others present at the Meeting.

11. The Chairman informed that Pursuant to circulars issued by the Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI), the 05th AGM is being conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of members at a common venue. Participation of Members through video conferencing was being reckoned for the purpose of quorum as per the said circulars and Section 103 of the Companies Act, 2013. He further confirmed that this Meeting was called, convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) as well as in compliance of the Companies Act and rules made thereunder and Secretarial Standards on General Meetings (SS-2).

12. The Chairman further informed that, all necessary steps had been taken by the Company so that Members can attend and vote in a seamless manner. He also stated that the Company had kept the registration window open well before the scheduled time of AGM. He also informed that the Company had appointed National Securities Depositories Limited (NSDL) to provide the facility of remote e-voting, for participation in the AGM through VC/OAVM platform and e-voting during AGM including any assistance thereof.

13. The Chairman thereafter introduced Shri Venkatesapathy S., IAS, Joint Secretary, Ministry of Ports, Shipping and Waterways, Representative of Government of India and Government Nominee Director, who joined Meeting

through VC/ OAVM platform. He further introduced Shri Nitin Khamesra, Director (Finance), SCILAL, Capt. Som Raj, Director (P&A), SCI, Shri Mohammad Firoz, Company Secretary, SCILAL, Ms. Laxmi Kamath, Chief Financial Officer, SCILAL and Smt. Swapnita Vikas Yadav, Company Secretary, SCI, who attended the Meeting from 'Deemed Venue'. He further introduced Scrutinizer, Secretarial Auditors and Statutory Auditors who joined Meeting through VC/ OAVM platform.

14. The Chairman, thereafter, stated that Notice of the 05th AGM and the revised Annual Report for the financial year ended March 31st 2026, have been sent electronically to members whose email addresses are registered with the Company or Registrar & Transfer Agent or with the depositories, within the statutory timelines. He also informed that the Company has sent a letter to shareholders whose email addresses are not registered with the Company or Registrar & Transfer Agent or depository participants, providing the web link including the exact path from where the annual report can be accessed on the Company's website. It was also informed that physical copies of the Annual Report have been sent to the members who have requested for the same.

15. The Chairman, thereafter, stated that Members who are desirous to inspect the Minutes book, the Register of Directors and Key Managerial Personnel or any other statutory books and records may send their request to Company Secretary at cs@scilal.com. He also informed that Members can view the Audited Financial Statements of the Company for the FY 2025-2026 on the website of the Company.

16. The Chairman further informed the Shareholders that the Company had given the facility of remote e-voting which commenced on Thursday, September 17, 2026 at 09:00 AM IST and ended on Sunday, September 20, 2026 at 05:00 PM IST. He further stated that those Shareholders who could not avail the facility of remote e-voting and were participating in the Meeting could cast their votes during the AGM, if not otherwise barred from doing so. Accordingly, e-voting facility was kept open during the meeting and for 15 minutes after the conclusion of AGM.

17. The Chairman also informed the Shareholders that the Company had appointed M/s Mehta and Mehta, Company Secretaries as Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. Ms. Alifya Sapatwala (Membership No. A24091) Partner represented M/s Mehta and Mehta, Company Secretaries as Scrutinizer for the 05th Annual General Meeting of FY 2025-26.

18. The Chairman requested the Company Secretary to read the notice convening the 05th AGM and also, the qualifications/ comments in the Secretarial Auditors' report for the FY 2025-26. As proposed by a shareholder, the notice of the Meeting was taken as read as it was circulated to all the Shareholders within the statutory timeline.

Firoz

19. Thereafter, the Company Secretary informed that the Company has received NIL comments from Statutory Auditors and CAG on the Financial Statements of FY 2025-26.

20. Further, Company Secretary read out the qualifications/observations in the Secretarial Audit Report for FY 2025-26, and Managements Reply thereto as contained in the Annual Report sent to the Shareholders.

21. The Chairman, in his address to the Members, presented an overview of the Company's performance and key initiatives during FY 2025-26. He highlighted the Company's continued focus on strengthening the Maritime Training Institute (MTI), Powai, in line with the Government of India's vision under Maritime India Vision 2030 and Maritime Amrit Kaal Vision 2047.

22. He apprised the Members of the various initiatives undertaken to enhance maritime education, skill development, capacity and industry collaboration, including MoUs with leading industry partners and Vadhvan Port Project Limited (VPPL), as well as the MoU with NBCC (India) Limited for upgradation, renovation and modernisation of MTI infrastructure. He stated that these initiatives are aimed at developing MTI into a leading centre for maritime education, training and industry collaboration.

23. The Chairman also highlighted the Company's efforts towards effective management and optimum utilisation of the assets transferred pursuant to the Demerger Scheme, including leasing of a part of Shipping House, Kolkata, to the Chief Electoral Officer, West Bengal, and the Company's continued efforts towards unlocking value from its assets while pursuing the necessary legal and administrative processes for completion of the de-jure transfer of properties vested in the Company.

24. The Chairman also informed the Shareholders that the operations of the company are being managed by the Shipping Corporation of India Ltd. (SCI) under a service level agreement entered between the company and SCI.

25. The Chairman then briefed the shareholders about the Company's financial performance of FY 2025-26 and quarter one (1) of FY 2026-27, Dividend, CSR initiatives, Manpower recruitment, Corporate Governance, and Other Developments.

26. Thereafter, the Chairman informed that the Company had provided window to the shareholders to register as speaker during the AGM. He thereafter invited and addressed the queries received from the Shareholders who had registered themselves with the Company as speaker shareholders for the AGM.

27. The Chairman effectively addressed the queries received from each of the Speaker Shareholders.

28. The Chairman informed that since the AGM was being held through VC/OAVM and the resolutions mentioned in the Notice convening this AGM had been already put to vote through remote e-Voting, there would be no proposing and seconding of resolutions in accordance with Guidance Note of SS-2 and FAQs on Virtual Meeting issued by Institute of Company Secretaries of India.

29. The Meeting then proceeded with the transactions of businesses, as set out in the Notice convening the Meeting.

I. ORDINARY BUSINESS

ORDINARY RESOLUTION

Item No. 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon along with the Comments of the Comptroller and Auditor General of India (C&AG), in terms of Section 143(6) of the Companies Act, 2013.

RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India (C&AG), in terms of Section 143(6) of the Companies Act, 2013, as circulated to the Shareholders, be, and are hereby approved and adopted.

Item No. 2

To approve and declare Dividend of ₹ 0.55/- (Rupee Fifty Five Paise only) per Equity Share of ₹ 10/- (Rupees Ten Only) each for the Financial Year 2025-26.

RESOLVED THAT the Dividend of ₹ 0.55/- (Rupee Fifty Five Paise only) per fully paid up Equity Share of ₹ 10/- (Rupees Ten only) each for the Financial Year 2025-26, on 46,57,99,010 (Forty-Six Crores Fifty-Seven Lakhs Ninety-Nine Thousand and Ten) number of fully paid-up Equity Shares be, and is hereby approved and declared.

Item No. 3

To appoint a Director in place of Shri Venkatesapathy S. (DIN: 07407879), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

RESOLVED THAT Shri Venkatesapathy S. (DIN: 07407879) who retires by rotation as a Director of the Company at this Meeting in accordance with Section 152 of the Companies Act, 2013, being eligible be and is hereby re-appointed.

Item No. 4

To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by Comptroller & Auditor General of India (C&AG) for the Financial Year 2026-27, on the basis of recommendations of Audit Committee.

RESOLVED THAT pursuant to Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Board of Directors of the Company, on the recommendations of Audit Committee, be and is hereby authorized to decide and fix the remuneration, including reimbursement of out of pocket expenses in connection with the audit work, for the Statutory Auditors to be appointed by Comptroller and Auditor General of India (C&AG) for the Financial Year 2026-27.

II. SPECIAL BUSINESS

ORDINARY RESOLUTION

Item No.5

Appointment of Shri Nitin Khamesra (DIN: 09595247) as a Director (Finance) of the Company

RESOLVED THAT pursuant to the Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17(1C) and other, relevant applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per the Articles of Association of the Company, Shri Nitin Khamesra (DIN: 09595247), who has been appointed as Director (Finance) of the Company pursuant to order(s) of the Ministry of Ports, Shipping and Waterways, Government of India and was appointed as an Additional Director of the Company by the Board of Directors pursuant to recommendation of the Nomination & Remuneration Committee with effect from March 11, 2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2025-26 should have been held, whichever is earlier and who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as Director (Finance) of the Company, liable to retire by rotation on such terms and conditions including remuneration and tenure, as may be decided by Government of India from time to time.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things which may be necessary for the appointment of Shri Nitin Khamesra (DIN: 09595247) as Director (Finance) on the Board of the Company.

30. The Chairman informed that combined voting result will be announced within two working days after conclusion of the Meeting and would be available on the website of the Stock Exchanges, Company and also on the website of NSDL.

31. Shri Venkatesapathy S, IAS, Joint Secretary, Ministry of Ports, Shipping and Waterways, also informed that the Company has recorded a profit before tax of ₹ 2,882 lakhs in FY 2025-26. He also informed that the Company has declared a Dividend of ₹ 0.55/- per share for the Financial Year 2025-26. He also expressed his sincere gratitude to the esteemed Shareholders for their constant support towards the Company.

32. The Chairman declared that e-voting facility will be open for 15 minutes after the conclusion of the AGM and thanked the Members for attending and participating in the Meeting and thereafter declared the Meeting as concluded at 1302 hours IST.

CHAIRMAN

PLACE: MUMBAI
DATE OF SIGNING: 28/09/2026
DATE OF ENTRY: 28/09/2026

Note:
Based on the report submitted by the Scrutinizer to the Company Secretary of the Company, all the Five (5) Resolutions were declared as passed with requisite majority.