Date-November 11, 2026

To

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 544383

Sub: Statement of deviation or variation in utilisation of funds, if any under Regulation 32 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended 30th September, 2026, there was no deviation or variation in the utilisation of proceeds of the Initial Public Offer ("IPO") from the objects stated in the Prospectus of the Company.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 11, 2026.

The aforesaid certificate, duly issued by the Statutory Auditors of the Company, is enclosed herewith for your kind information and records.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully
For **PARADEEP PARIVAHAN LIMITED**

KHALID KHAN
Digitally signed by KHALID KHAN
Date: 2026.11.12 11:30:43 +05'30'

Khalid Khan
Managing Director
DIN. 06432054

Encl: a. a.

STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER ("IPO"):

Name of Listed Entity	PARADEEP PARIVAHAN LIMITED
Mode of Fund Raising	INITIAL PUBLIC OFFER
Date of Raising Funds	24/03/2025
Amount Raised	Rs.44,86,44,000
Report Filed for half year ended	30.09.2026
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation/Variation in use of funds raised	No
If Yes whether the same is pursuant to change in terms of a contract or objects, which was approved by the share holders	N.A.
If yes date of Share Holder Approval	N.A.
Explanation for the Deviation and Variation	N.A.
Comments of the Auditors if Any	NIL

For **PARADEEP PARIVAHAN LIMITED**

KHALID KHAN Digitally signed by KHALID KHAN Date: 2026.11.12 11:31:24 +05'30'

Khalid Khan
Managing Director
DIN. 06432054

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION IN THE FOLLOWING TABLE.

SL. No.	Original Object	Modified Object if any	Original Allocation	Modified Allocation if Any	Funds Utilised	Amount of Deviation and Variation for the quarter according to applicable object	Unutilised amount lying in Escrow Account
1	To meet Working Capital Requirements	NA	Rs. 44,86,44,000	NA	Rs. 44,80,43,81 6	No Deviation/Variation	Rs.6,00,184

Deviation or Variation could mean:

a) Deviation in the objects or purposes for which the funds has been raised or;
b) Deviation in the amount of funds actually utilised as against what was originally disclosed or;
c) Change in terms of contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **PARADEEPPARIVAHAN LIMITED**

KHALID KHAN Digitally signed by KHALID KHAN Date: 2026.11.12 11:31:07 +05'30'

Khalid Khan
Managing Director
DIN. 06432054

RKP ASSOCIATES
Chartered Accountants
Plot No. A/23, (First Floor) Near Angan Restaurant, Bhubaneswar-751007, Odisha
Mob.: 9437033628, 9438132761, Email: sbcabbsr@gmail.com, Web: www.rkpa.in

To,

The Board Of Directors
Paradeep Parivahan Limited
204, OBC Building, Bank Street Area
Paradeep Port, Jagatsinghpur, Odisha, 754142

Sub: Certificate on Utilisation of Funds Raised from Initial Public Offer (Public Issue) as on 30th September 2026.

Introduction

We have been requested by Paradeep Parivahan Limited (hereinafter referred to as "the Company") (CIN: L52241OR2000PLC006379) to certify the utilisation of funds raised through its Initial Public Offer (IPO) which opened for subscription from March 17, 2025, to March 19, 2025, and for which the equity shares were listed on the SME Platform of BSE Limited ("Stock Exchange") on March 24, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilisation of IPO proceeds up to 30th September 2026, is the responsibility of the Company's management. Management is responsible for ensuring that the funds have been utilised in accordance with the objects stated in the Prospectus dated March 6, 2025, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilisation.

Auditor's Responsibility

1. Our responsibility is to verify the statement of utilisation of funds based on our examination of the relevant records and supporting documents and to certify whether such utilisation has been made in accordance with the stated objects of the issue.

2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

1. The Company has raised an amount of Rs.4,486.44 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

2. The entire proceeds of Rs.4,486.44 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.

3. The details of the utilisation of IPO proceeds up to 30th September 2026, are summarised below:

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the offer Document (Amount in Lakhs)	Actual Utilised Amount up to September 30th 2026 (Amount in Lakhs)	Unutilized Amount up to September 30th 2026 (Amount in Lakhs)
1	To Meet Working Capital Requirement	4,486.44	4,480.44	6.00
2	General Corporate Purposes			
3	Offer Related Expenses			
	Net Proceeds	4,486.44	4,480.44	6.00

4. Based on verification of relevant bank statements and supporting records produced before us, we report that as on 30th September 2026, the Company has partially utilised Rs. 4,480.44 Lakhs towards the stated objects of the issue, and the balance unutilised amount of Rs. 6.00 Lakhs remains in the Company's designated Public Issue account.

RKP Associates Bhubaneswar Chartered Accountants

5. The unutilised balance of IPO proceeds as on 30th September 2026, amounting to Rs. 6.00 Lakhs, is lying in the Company's designated Public Issue Account maintained with a scheduled commercial bank.

6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (LODR) Regulations, 2015 and may not be used or referred to for any other purpose without our prior written consent.

For RKP ASSOCIATES
Chartered Accountants
Firm Reg No: 322473E

RKP Associates ★ Bhubaneswar ★ Chartered Accountants

CA. Sumanta Kumar Nayak
Partner
Membership No.: 115108
UDIN: 26115108KCJKTH4213
Date: 11/11/2026
Place: Bhubaneswar