GSTIN : 23AADCM5913E1ZV
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www.mbapl.com
accounts@mbapl.com

OGI® OSTWAL

MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

Date: 14.07.2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051

Company Code: MBAPL

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Presentation of the Company for the quarter ended June 30, 2026 for the financial year 2026-27. The same shall also be uploaded on Company's website.

The above is for your kind information and records.

Thanking You,

For Madhya Bharat Agro Products Limited

PALLAVI SUKHWAL Digitally signed by PALLAVI SUKHWAL Date: 2026.07.14 17:46:15 +05'30'

Pallavi Sukhwal

(Company Secretary & Compliance Officer)

M.No. – A43744

Place: Bhilwara

Madhya Bharat Agro Products Ltd (MBAPL)

(A Unit of Ostwal Group of Industries)

Q1 FY27

Financial Results presentation

Safe Harbor

This presentation may contain forward-looking statements regarding future business developments and economic performance. These statements related to Madhya Bharat Agro Products Ltd (MBAPL) are based on current expectations and projections that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include market conditions, regulatory changes, competitive pressures, and technological advancements. We undertake no obligation to revise any forward-looking statements to reflect future events or circumstances.

The information in this presentation is provided on a best-effort basis and does not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities. No offering of securities will be made except through a statutory offering document. We make no representation or warranty, express or implied, regarding the accuracy, completeness, fairness, or reasonableness of the contents of this presentation. Any reliance on this presentation is at your own risk.

We assume no obligation to update any forward-looking information contained herein. Third-party statements or projections included in this presentation are not adopted by us and we disclaim any responsibility for them.

Index

MBAPL Overview

Acquired in 2004, rebuilt into a profitable enterprise

MBAPL , **India`s 3rd largest** Private sector player

Extensively Integrated

Expansion from **9 lakh to ~16 lakh MTPA**

It manufactures and markets fertilizers :

BHARAT (NPK/DAP complex)

ANNADATA (SSP)

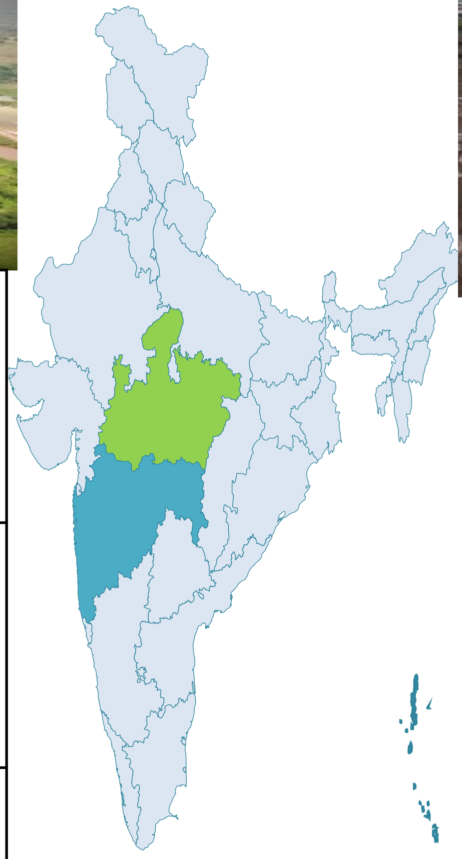
Led by Result oriented and Experienced Team

Mr. M.K Ostwal (Chairman), a technocrat entrepreneur and pioneer in SSP production from BRP.

Mr. Pankaj Ostwal (MD) and Mr. Praveen Ostwal (Director) are turnaround specialists. Have turned 4 loss making fertilizer plants operating with sustainable healthy profits.

Sagar, Madhya Pradesh

Fertilizer Capacity (In MT)	• SSP- 2,40,000 • NPK/DAP- 3,30,000
Integrated Capacity (In MT)	• BRP-1,89,000 • PA-69,000 • SA– 3,30,000
Credentials	• Close to Rock mines • Located on Chattarpur Kanpur National Highway



Dhule, Maharashtra

Fertilizer Capacity (In MT)	• SSP- 3,30,000 • NPK/DAP(WIP)-3,30,000 • NPK/DAP(Planned)-3,30,000
Integrated Capacity (In MT)	• SA – 1,98,000 • SA(Planned) – 3,96,000 • PA(WIP)- 99,000 • PA(Planned)- 66,000
Credentials	▪ Closest to Hazira port ▪ Maharashtra - highest fertiliser consuming state

KEY METRICS

A +
Crisil & ICRA
Credit Rating
**Upgraded from A Stable*

19% : CH
9% : MP
SSP market share

3
Manufacturing Unit
MP & Maharashtra

~16 Lacs MT*
Fertilizer Capacities
**Including 6.6 Lakhs MTPA in progress*

11 #
States Covered
#Post expansion-15 states

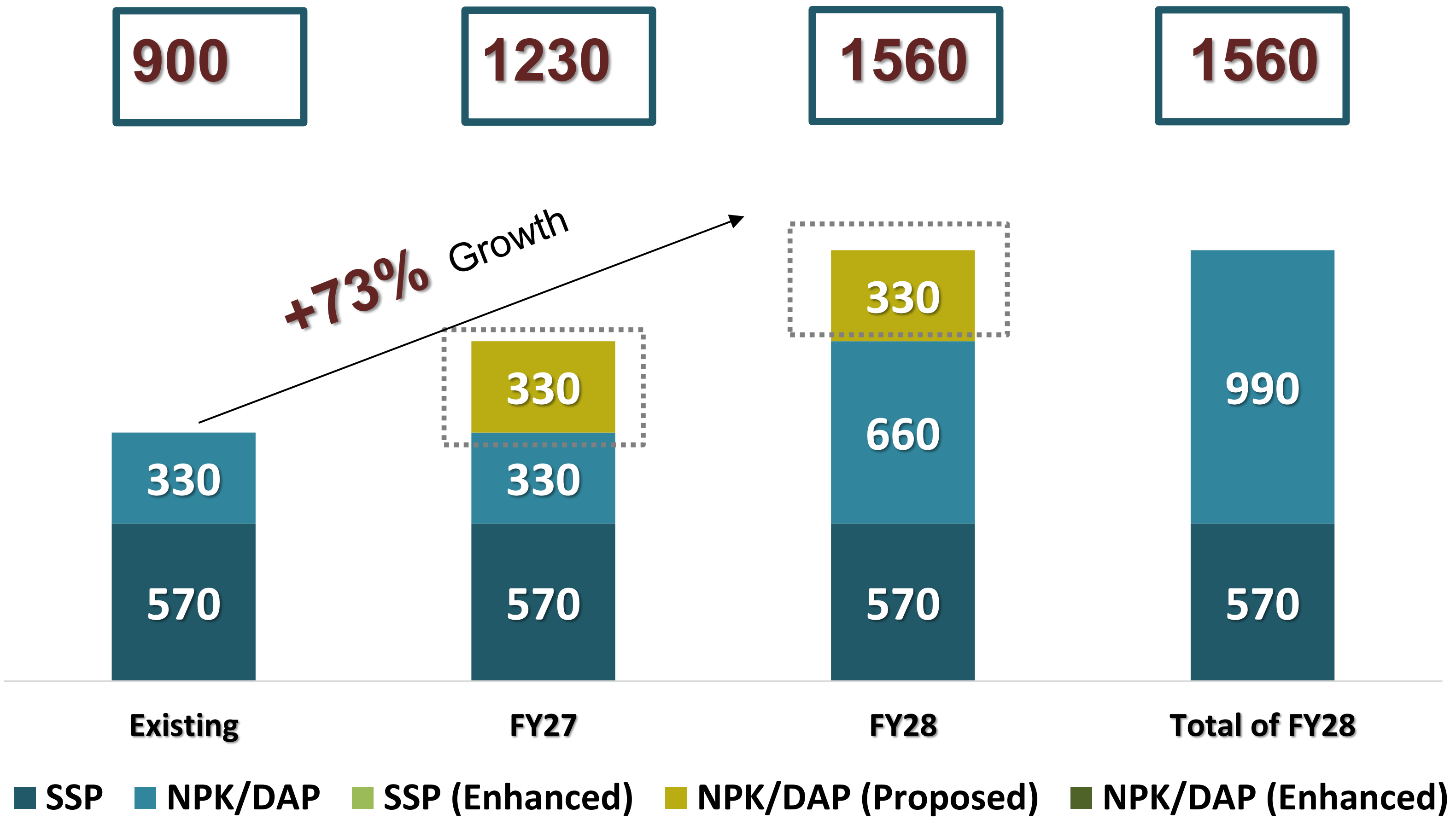
200+
Marketing Professionals

3,000+
Wholesalers/dealers

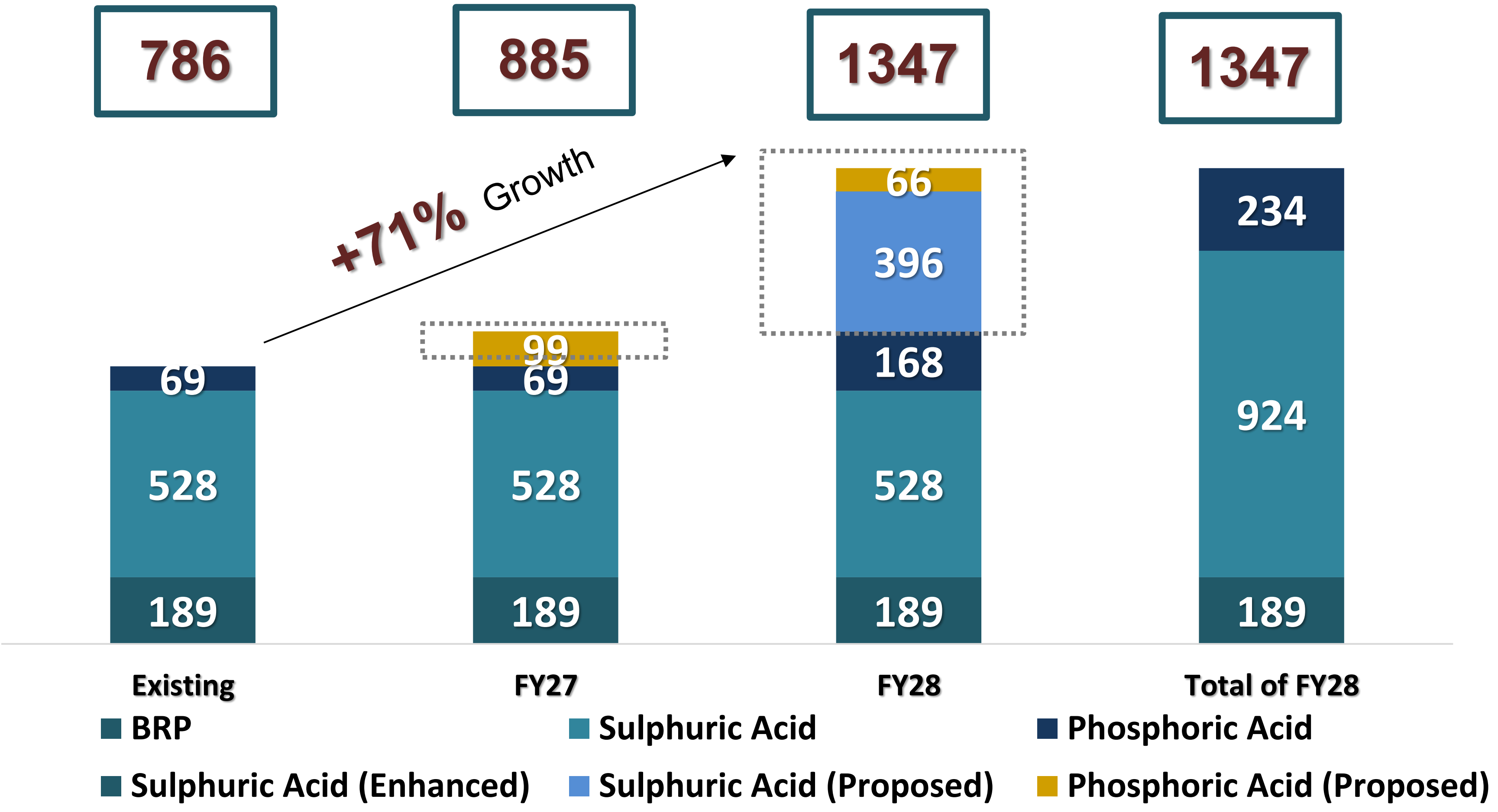
40,000+
Retailers

Strengthening Scale Through Capacity Expansion

Fertiliser Capacities (in'000 MT)



Intermediates Capacities (in'000 MT)



Projects	Capacities	Commissioning date
Early commissioning achieved in Dhule, Mah & Sagar, Madhya Pradesh Facility	▪ SSP (MH): 3,30,000 MT ▪ NPK/DAP (MP): 90,000 MT ▪ Sulphuric Acid (MP): 1,65,000 MT ▪ Sulphuric Acid(MH): 1,98,000 MT	March 2026
Phase I Integrated NPK/DAP Plant at Dhule, Maharashtra	▪ NPK/DAP: 3,30,000 MT ▪ Phosphoric Acid: 99,000 MT	October 2026
Phase II Integrated Expansion at Dhule plant	▪ NPK/DAP: 3,30,000 MT ▪ Phosphoric Acid: 66,000 MT ▪ Sulphuric Acid: 3,96,000 MT	October 2027

Leading the Industry Through Unmatched Performance and Scale Expansion

OGI's Leading Industry positions

TOP — **India's Pioneer Player**
Low-Grade Rock Phosphate Beneficiation

2nd — **2nd Largest**
9% SSP Market Share

3rd — **3rd Largest Private Sector Player**
With Post NPK/DAP Capacities Expansion.

Best Production Award for SSP Fertilizer Plant

M/s Madhya Bharat Agro Products Ltd:
Prestigious Best Production Award for SSP Plant

Our Returns vs. Industry Average* (5 Year CAGR)

	MBAPL	INDUSTRY AVERAGE
Revenue Growth	59%	15%
EBITDA Growth	40%	12%
PAT Growth	49%	11%
EPS	49%	8%

*Source: Industry average is based on publicly available information of PPL, Coromandel, FACT, Deepak, GNFC, GSFC, RCF & MCF

Strategically positioned

Extensively Integrated
Complex Fertilizer

Strategically Located
nation market access

Ground Presence
3000+ Wholesalers,
40000+ Retailers
11 States

OGI Secures India's Largest Green Ammonia Supply Deal – 130k in MBAPL

- *OGI, a powerhouse in India's phosphatic fertilizer sector, has signed a sourcing agreement for Green Ammonia with SECI 2026.*
- *Under this landmark deal, OGI will secure green ammonia annually as part of the Government of India's National Green Hydrogen Mission (NGHM), positioning it as the nation's largest future consumer of green ammonia.*

Exclusive Expertise Turning Risk into Reward

Dismantling & Rebuilding:
Successfully relocated high quality fertilizer plants, now operational beyond original capacity, an exclusive blend in India.

Turning around sick units:
OGI Successfully transformed 4 loss-making units into fully profitable operations

Value Creation:
Converting complex operations into profitable venture

Strategic Pillars of Strength

Leading Industry Player

- *Part of OGI which is the **2nd largest** SSP fertilizer producer in India and **3rd largest** Private sector NPK/DAP Fertilizer company with planned expansion*
- *India`s **exclusive producer** of complex fertilizer in Central India*
- *Leading in industry performances with outstanding returns*
- *Strong distribution network*
- *Key contributor to Make in India*

Cost-Efficient Investment

- ***Only player to relocate plants** and enhance its capacities*
- *Strategic plant locations having operational cost advantage*
- ***Capital savings** by developing and enhancing low-cost quality assets from sick firms*
- *Advanced capacities and added new products with cost competitiveness*

Significant Value Driver

- *Proven Record of **turning around** sick units into cash- generating valuable assets*
- *Continuous expansions to drive growth*
- *Distinct advantage with continuous **innovation and emerging technologies***
- *In-house power generation through solar power and waste heat utilization*

Extensive Integration

- *Advantaged with **beneficiation of low-grade rock phosphate***
- *In-house manufacturing of **Sulphuric and Phosphoric acid***
- *Assured raw material supplies with long term contracts*
- *Favourable, cost-effective material pricing driving predictable profitability*

Journey So Far

2004
Acquired a 60,000 MT SSP Plant

2012
Commenced backward integration with 99000 MT BRP production

2016
- Expanded SSP by 1.80 lakh MT (Total : 2.40 lakh MT)
- Listed on NSE SME

2017
- Started 33,000 MT SA plant
- Forayed into GSSP and Organic Fertilizers

2019
Migrated to NSE Main Board

2022
- Commissioned NPK/DAP plant 1.20 lakh MT with integrated Phosphoric Acid 19,800 MT
- Sulphuric Acid 66K MT (Total 99K MT)

BRP Crushing 90K MT (Total 189K MT)

2023
Expanded by 1.20 lakh MT NPK/DAP capacities (Total : 2.40 lakh MT) & Phosphoric Acid by 29,700 MT(Total : 49,500 MT)

2024
Geographical diversification to MH with 5.86 lakh Sq mtr land allotted at Dhule. Supluric 66k MT (Total 165k MT)

1.37 Lakh Sq mtr adjoining land allotted at MP

2025
Acquired additional land at 1.7 lakh sq mt Sagar, MP Added up Phosphoric Acid capacity by 19500 MT (Total : 69,000 MT)

2026
- 10-year, 1.30 lakh MT Green Ammonia procurement agreement with SECI
- Commissioned new capacities:

SSP (MH) 3.30 lakh MT ,

NPK/DAP (MP) 90,000 MT,

SA(MP) 1.65 lakh MT & SA(MH) 1.98 lakh MT

(Total Capacities:- SSP 5.70 Lakh MT, NPK/DAP 3.30 Lakh MT, SA 5.28 Lakh MT)

2027
Additional 52,600 sq. m. adjoining land at MH acquired, taking the total land bank to over 6.38 lakh sq. m.

India's only manufacturer with extensively backward-integrated operations

Beneficiated Rock Phosphate

Beneficiation of Low grade rock to High grade rock plant with annual crushing capacity:

189,000 MT

Long term agreements with Egypt, Jordan & domestic supplier for supply of Rock Phosphate

Sulphuric Acid & Water

In house Sulphuric acid plant with annual capacity:

5,28,000 MT

Assured long-term supply agreements for sulphur and sulphuric acid with domestic suppliers.

Phosphoric acid

Phosphoric Acid Annual capacity :

69,000 MT

Single Super Phosphate

SSP

SSP Powder & Granular form Annual capacity :

570,000 MT

NPK/DAP

NPK DAP

NPK/DAP complex Annual capacity: **330,000 MT**

★Ammonia (Long term sourcing)

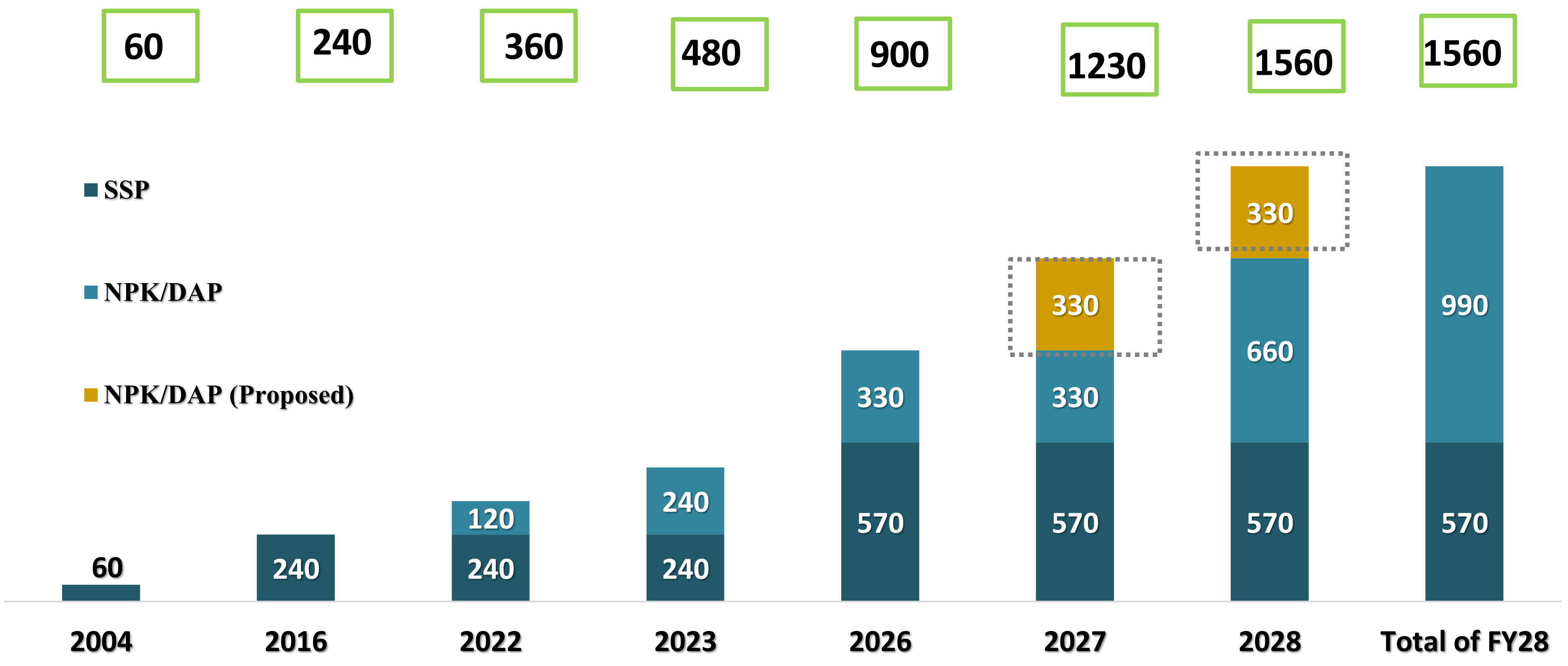
★ *Secured with Long-Term Supply of Green Ammonia*

Certifications

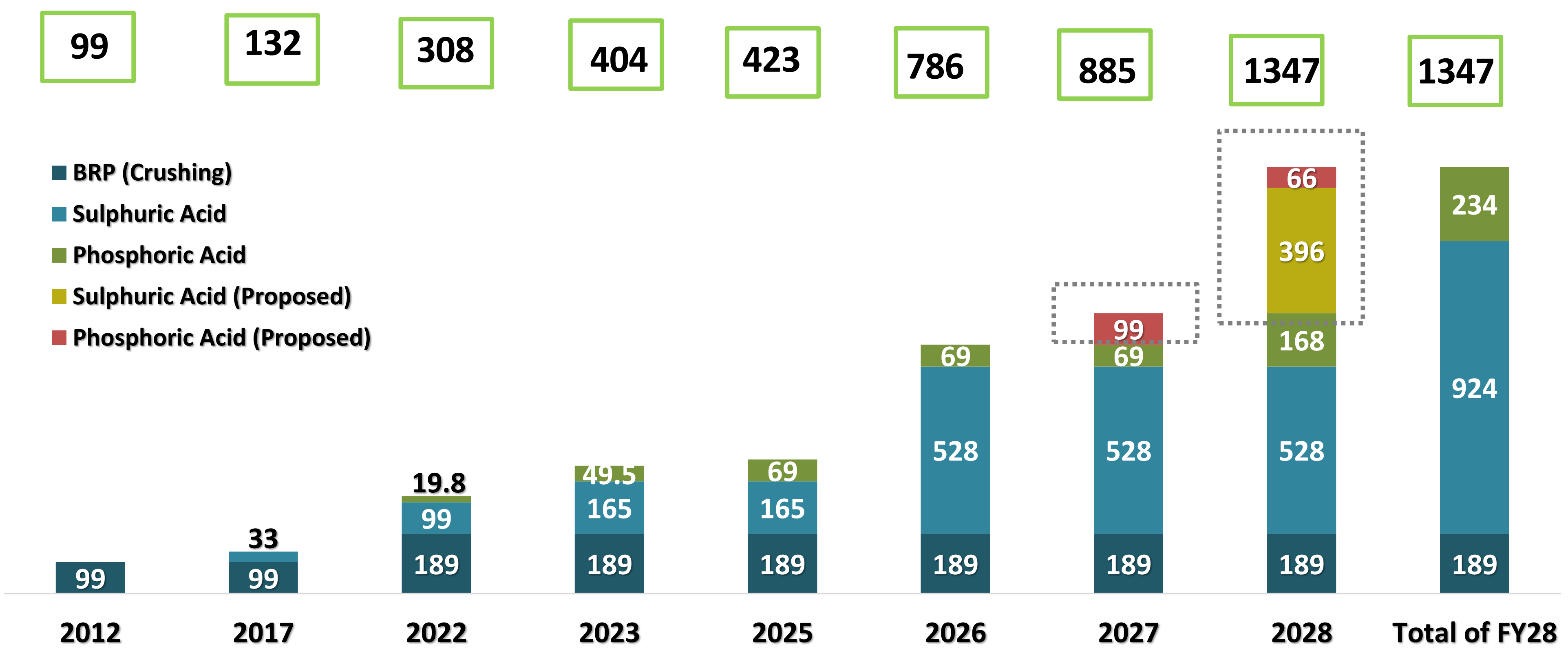
- ISO 9001:2015 compliant
- NABL: ISO/IEC 17025:2017
- Extended product responsibility (EPR)
- All Consent from State pollution control Board
- Bureau if Indian standard BIS certification for by product

Strategic Location with continuous expansions

Fertiliser Capacities (in'000 MT)



Intermediates Capacities (in'000 MT)



Q1 FY27 PERFORMANCE

Chairman's Quote

M.K. Ostwal
(Promoter, Chairman & Director)

"Strong Foundations Deliver Resilient Performance even in Uncertain Times"

"The quarter was marked by a, elevated raw material prices and geopolitical uncertainties and slightly delayed monsoon. Despite these challenges, our integrated manufacturing platform, long-term sourcing strategy, diversified product portfolio and strong market presence enabled us to deliver a resilient performance. Revenue from operations increased to ₹416.3 crore, while Profit After Tax grew 17.0% year-on-year to ₹33.0 crore, reflecting disciplined execution despite a challenging operating environment.

During the quarter, we further strengthened our product portfolio with the introduction of new NPK grades, enabling us to better address evolving crop nutrient requirements and expand our market reach. We also acquired an additional 52,600 sq. m. of adjoining land at our Dhule facility, taking our total land bank to over 6.38 lakh sq. m. and reinforcing our long-term growth platform.

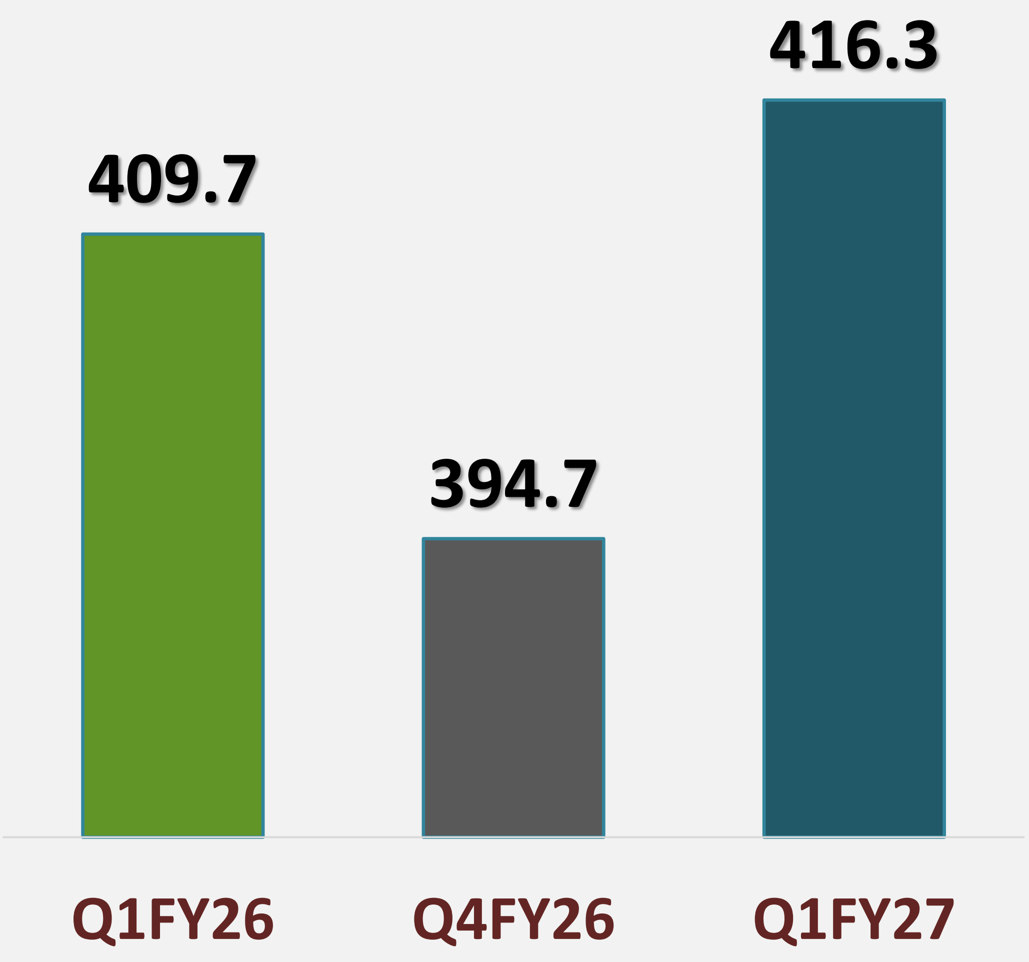
Our Dhule integrated fertilizer asset is the MBAPL's next major growth driver and remains on track. Following the successful commissioning of the first phase, the upcoming expansion phases, targeted for October 2026 and October 2027, will significantly enhance our integrated manufacturing capabilities, deepen backward integration, strengthen supply reliability and expand our presence across the high-potential markets of Western and Southern India.

As agricultural activity gains momentum, supported by improving monsoon conditions and continued Government initiatives, we remain committed to achieving our growth strategy and creating sustainable long-term value for our stakeholders."

Q1 FY27 Growth & Profitability Snapshot

REVENUE (Rs. Cr)

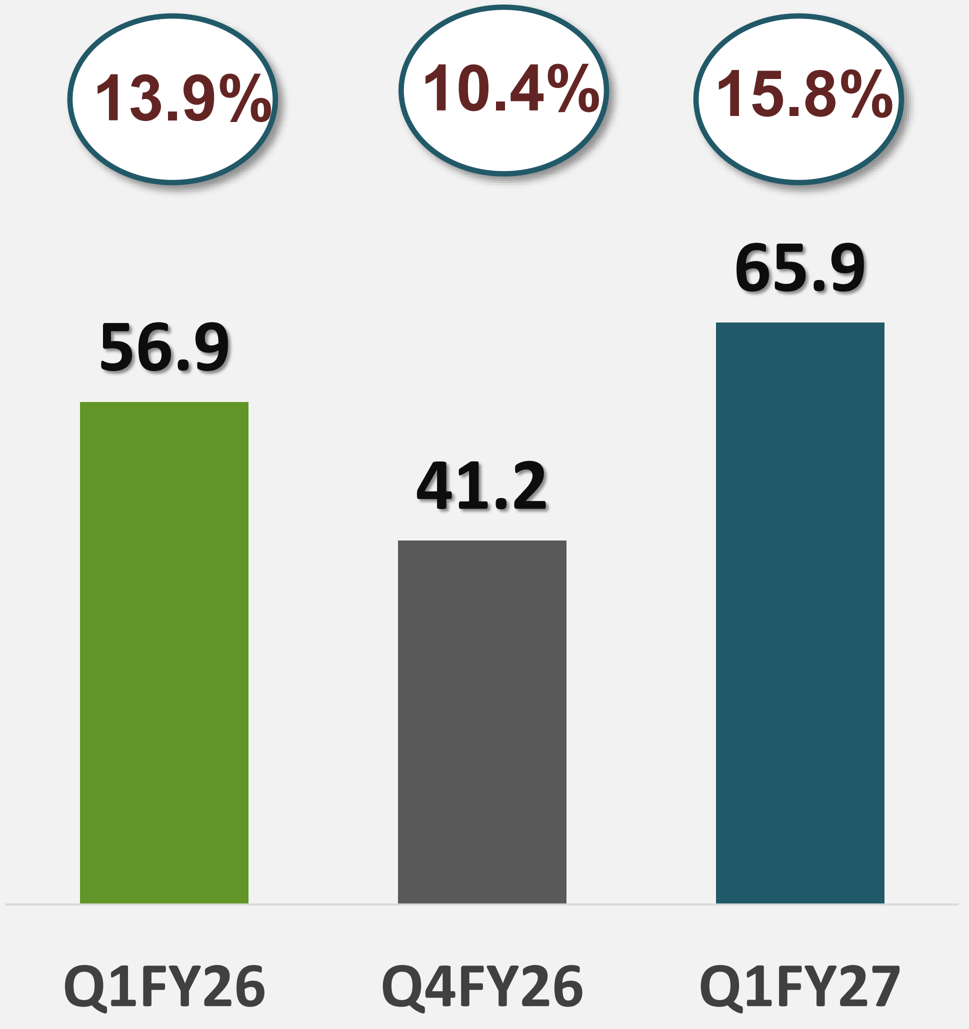
₹ 416.3 Cr | 1.6% YoY



EBIDTA (excl. Other inc.) (₹ Cr)

₹ 65.9 Cr | 15.8% YoY

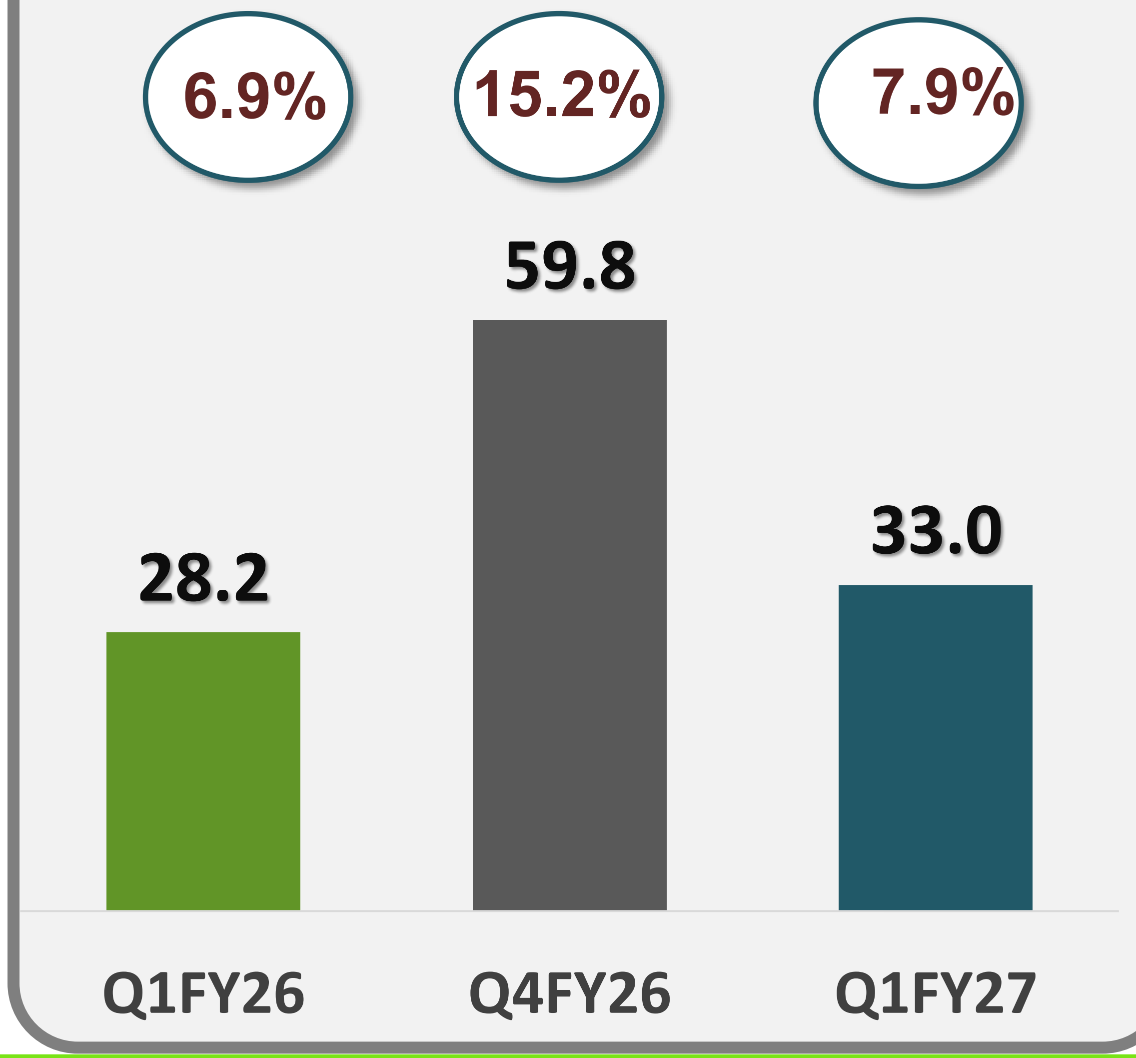
EBIDTA MARGINS (%)



PAT (Rs. Cr)

₹ 33.0 Cr | 17.0% YoY

PAT MARGINS (%)



RESILIENT PERFORMANCE
STRONG EXECUTION

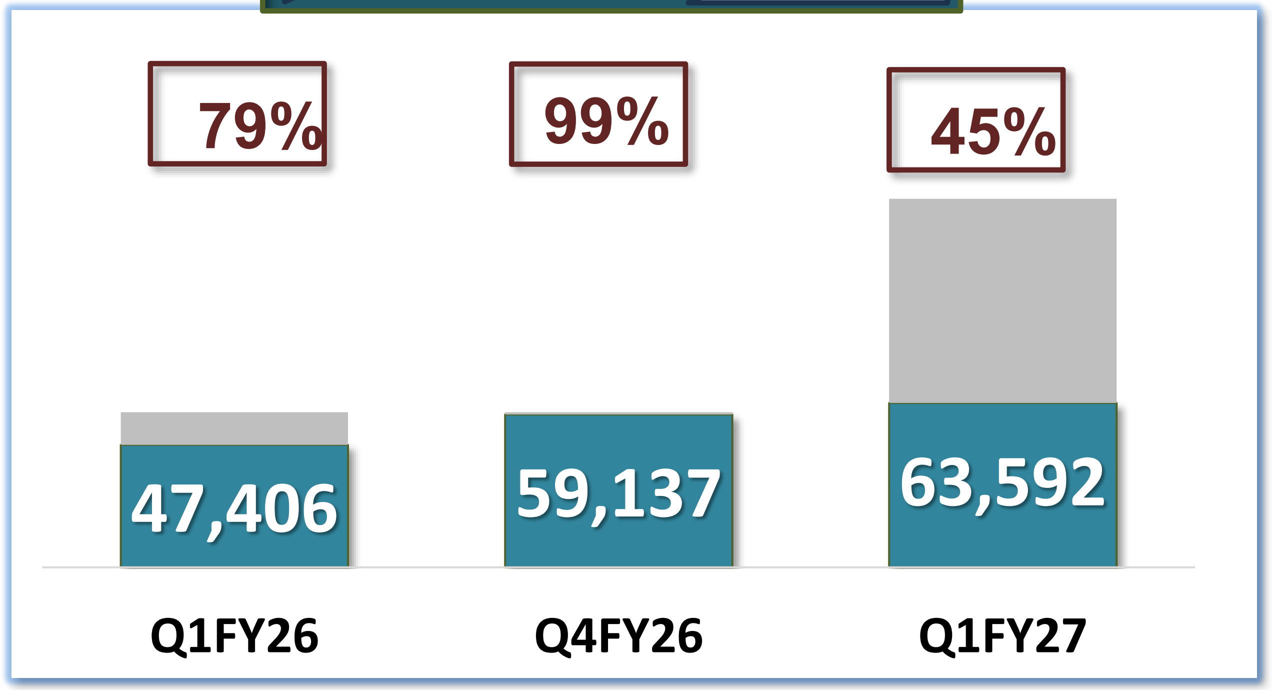
MARGIN EXPANSION
OPERATING LEVERAGE

STRONG PROFIT GROWTH
VALUE CREATION

Q1 FY27 Production & Efficiency Snapshot

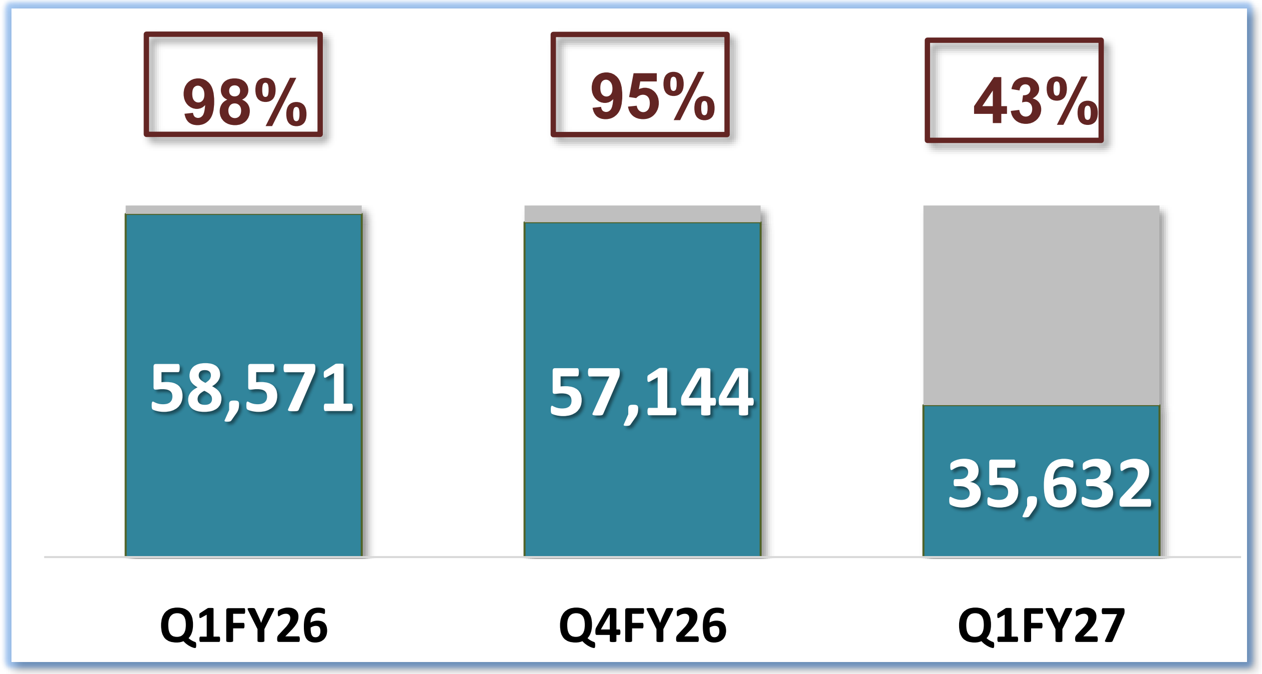
Fertilizers Capacities Utilization (in tons)

SSP



570K MTPA *Capacity increased 240K.to 570K MTPA from 30th Mar2026.*

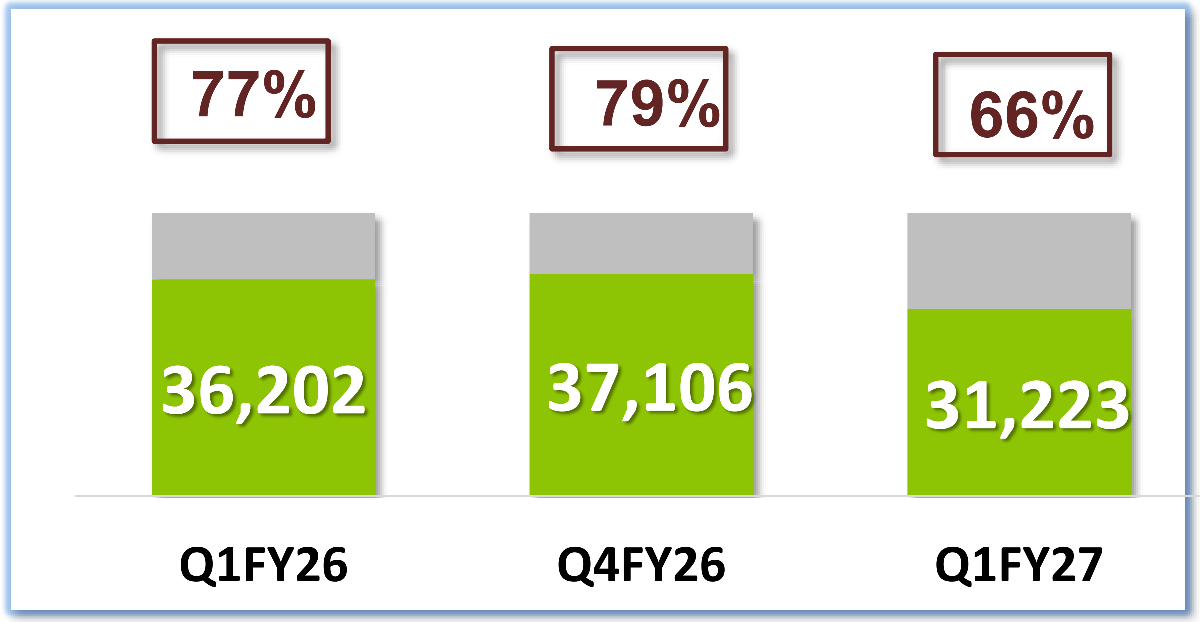
NPK/DAP



330K MTPA *Capacity increased 240K.to 330K MTPA from 30th Mar2026.*

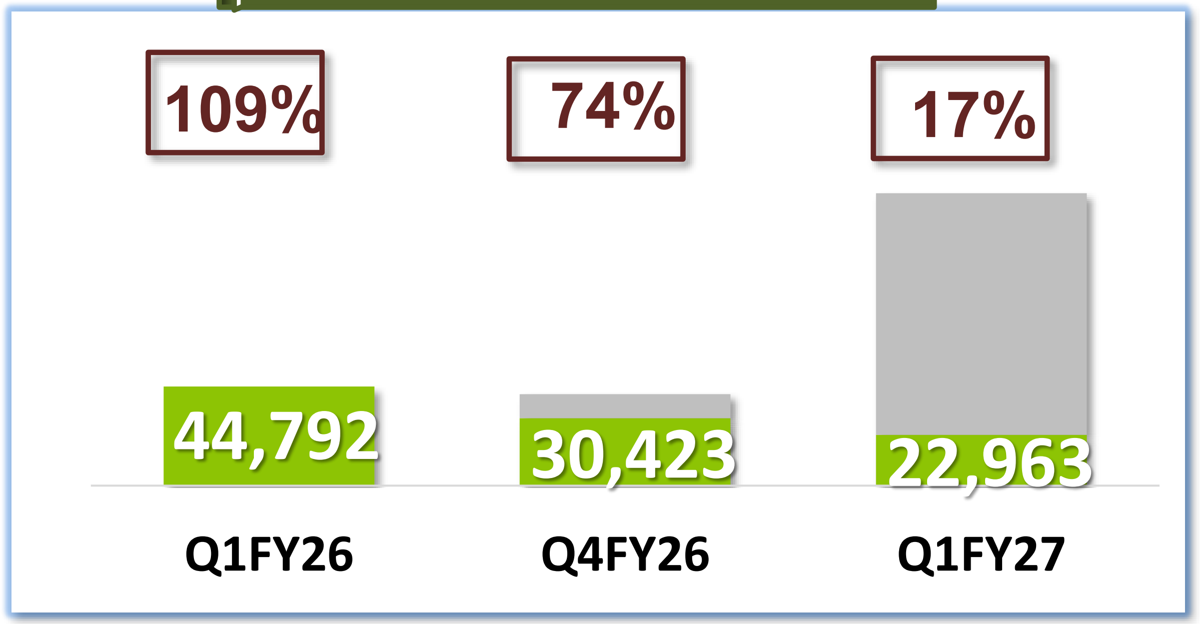
Integrations Capacities Utilization (in tons)

BRP (Crushing)



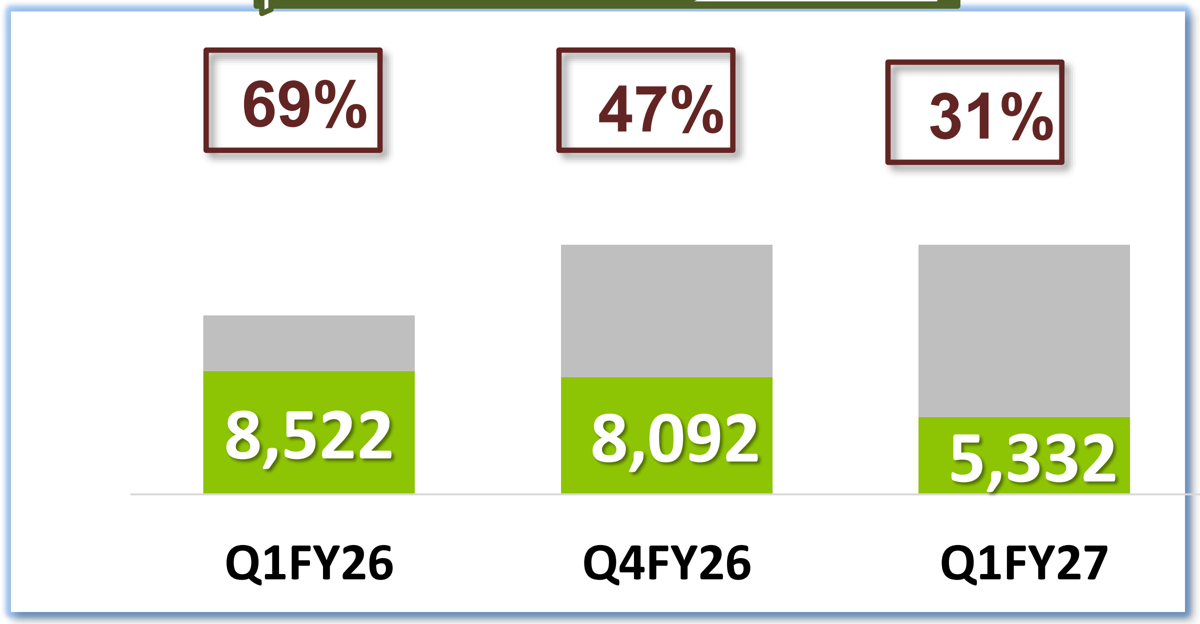
189K MTPA

Sulphuric Acid



528K MTPA *Capacity increased 165K.to 528K MTPA from 30th Mar2026.*

Phosphoric Acid



69K MTPA *Capacity increased from 49.5k.to 69K MTPA from 30th Mar2025.*

Financials Summary

Rs. In Crore

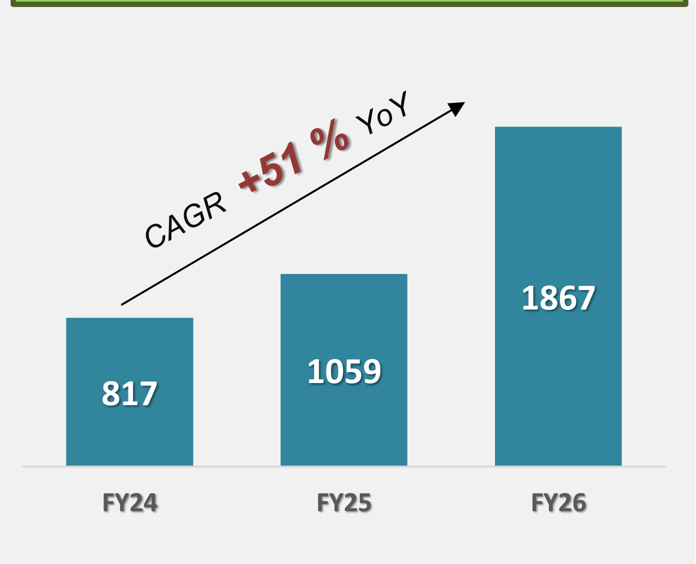
Particulars	Q1 FY27	Q4 FY26	QoQ%	Q1 FY26	YoY%	FY26	FY25	YoY%
Revenue from operations	416.3	394.7	*5.5*	409.7	*1.6*	1,867.0	1,059.2	*76.3*
Other income	5.4	9.1	*-40.7*	3.0	*80.0*	16.9	11.2	*50.9*
Total income(I+II)	**421.7**	**403.8**	***4.4***	**412.7**	***2.2***	**1,883.9**	**1,070.4**	***76.0***
Expenses								
Cost of material consumed	288.0	302.3	-4.7	221.6	*30.0*	1,121.4	589.1	*90.4*
Purchase of stock-in-trade	25.5	0.2	*NA*	69.2	*231.2*	407.0	119.1	*241.7*
Changes in Inventories of finished goods, work in progress and stock in trade	-31.9	-15.9	*NA*	7.7	*-484.3*	159.0	11.7	*-1459.0*
Employee benefits expenses	10.3	9.5	*8.4*	8.3	*24.1*	39.3	26.8	*46.6*
Depreciation and amortisation expenses	12.2	9.1	*34.1*	9.3	*31.2*	36.9	34.0	*8.5*
Finance cost	14.9	10.6	*40.6*	6.6	*125.8*	32.4	28.1	*15.3*
Other expenses	58.5	57.42	*1.9*	46	*27.2*	231.8	167.1	*38.7*
Total expenses	**377.5**	**373.2**	***1.1***	**368.7**	***2.4***	**1,709.8**	**975.9**	***75.2***
EBIDTA (excl. Other income)	**65.9**	**41.2**	***60.0***	**56.9**	***15.8***	**226.5**	**145.4**	***55.8***
EBIDTA Margin(%)	15.8	10.4	*540bps*	13.9	*194bps*	12.1	13.7	*-160bps*
Reported Profit After Tax	**33.0**	**59.8**	***-44.8***	**28.2**	***17.0%***	**150.2**	**57.5**	***161.2***
PAT Margin(%)	7.9	15.2	*-722bps*	**6.9**	***104bps***	**8.0**	5.4	*262bps*
Basic EPS(Rs./share) Restated	**0.75**	**1.36**	***-44.6***	**0.64**	***17.8***	**3.43**	**1.31**	***161.7***

***Adjusted EPS due to sub division of share in the ratio of 1:5**

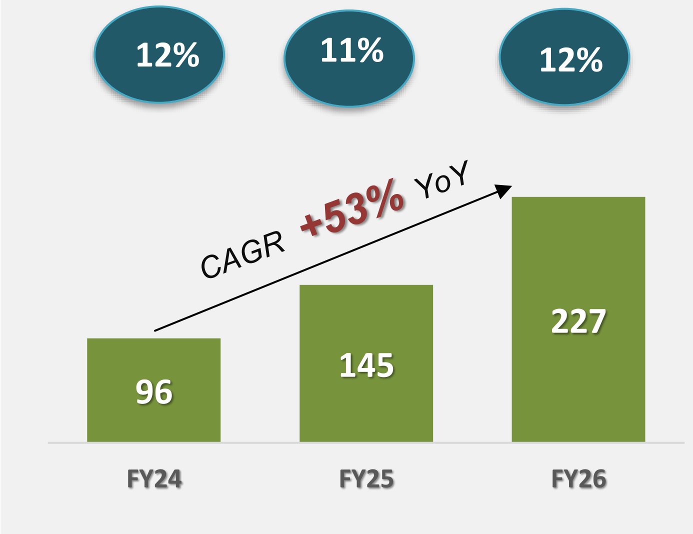
Historical Financial Metrics & Operational Metrics

Financial Performance Trend

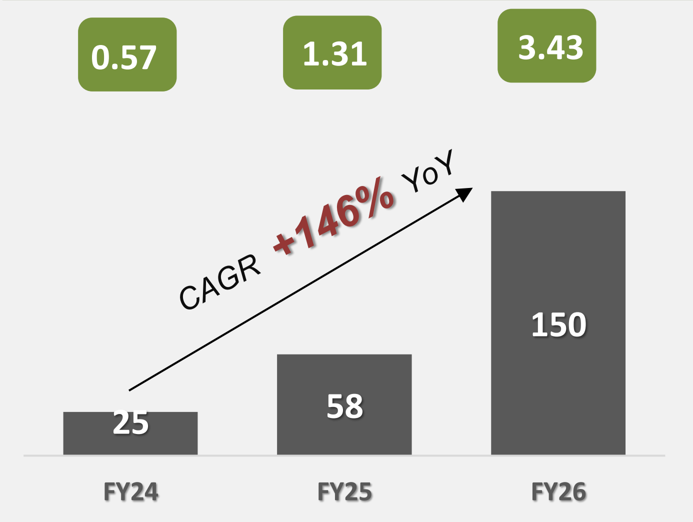
Revenue (₹ in Cr)



EBIDTA (excl. Other income) (Rs. Cr) & Margins (%)

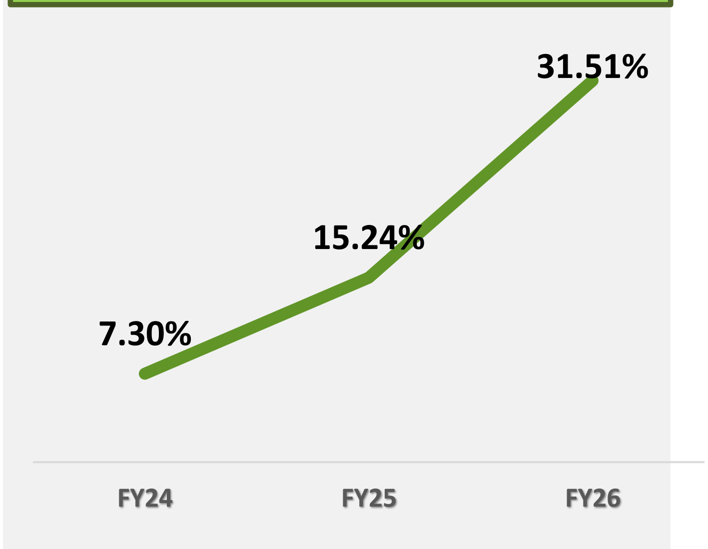


PAT (₹ in Cr) & EPS (₹)



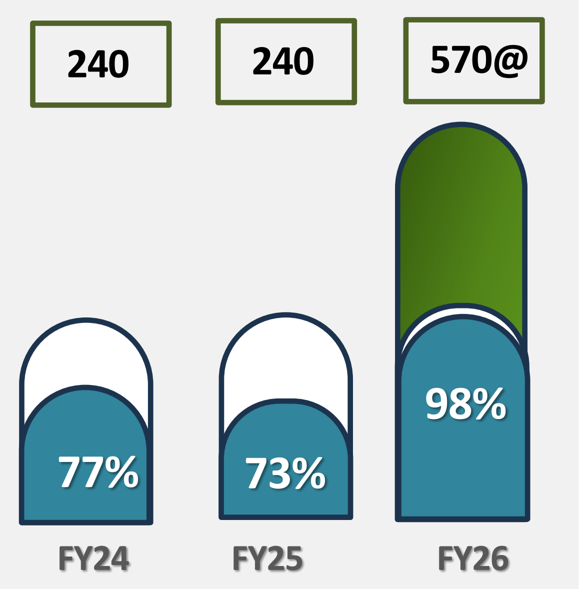
*Adjusted EPS due to sub division of share in the ratio of 1:5

Return on Equity (%)



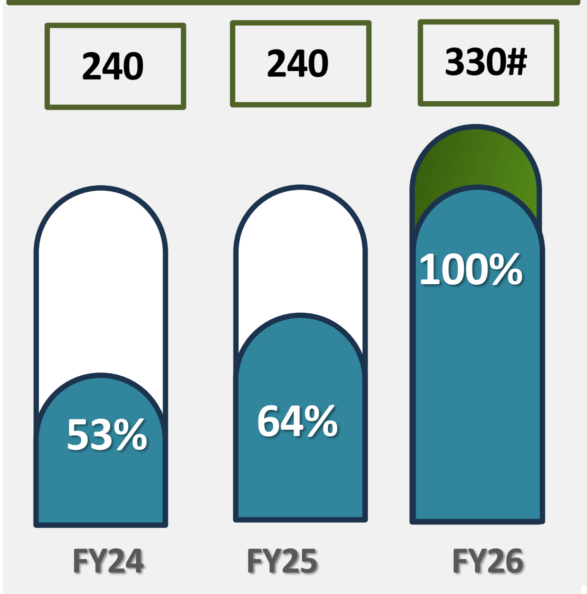
Fertilizers & Integrations Capacities Utilization (in ‘000 tons)

SSP



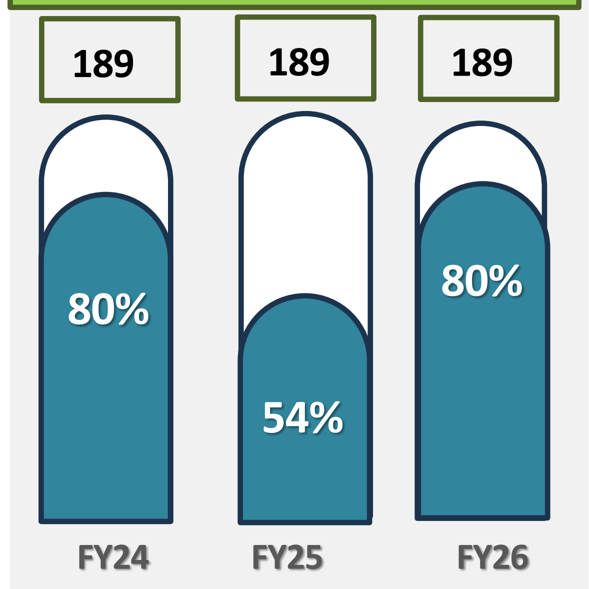
@Capacity expanded by 330K MTPA from 31st Mar 2026.

NPK/DAP

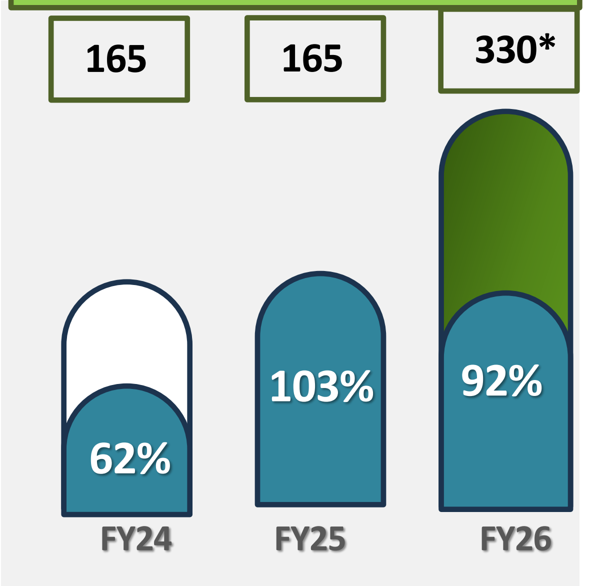


Capacity expanded by 90K MTPA from 31st Mar 2026.

BRP (Crushing)

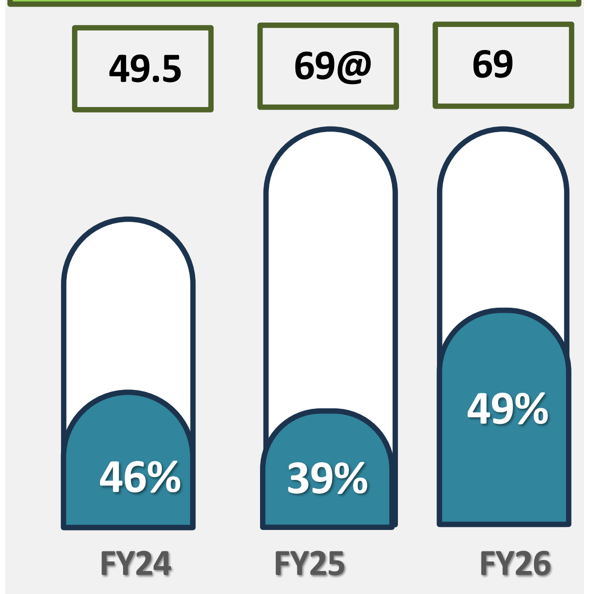


Sulphuric Acid



*Capacity expanded by 165K0K MTPA from 31st Mar 2026.

Phosphoric Acid



@Capacity increased to 69K MTPA from 30th Mar 2025.

Enhanced Capacity   Capacity Utilization

MARKET OUTLOOK

Industry Outlook: Kharif 2026

Demand Environment

- ❑ Improving monsoon conditions are expected to support Kharif sowing activity and drive fertilizer demand.
- ❑ **₹18,640 crore** PM-KISAN disbursement (Mar'26) is expected to enhance farm liquidity ahead of the Kharif season, supporting fertilizer offtake.
- ❑ Improving farmer liquidity, favourable monsoon conditions, and seasonal crop requirements provide stable volume visibility for domestic fertilizer manufacturers.

Policy Support

- ❑ Nutrient-Based Subsidy (NBS) revised to support affordability and industry stability.
- ❑ **Natural gas allocation to fertilizer plants increased to 95%**, improving feedstock availability, capacity utilization and uninterrupted production.
- ❑ Fertilizer subsidy remains significant **(~₹1.71 lakh crore, FY26 BE).**

Pricing Environment

- ❑ Geopolitical developments in the Middle East continue to influence global fertilizer trade.
- ❑ International prices of some **raw materials continue to remain elevated and some are stable**
- ❑ Elevated freight and logistics costs continue to support domestic fertilizer realizations.
- ❑ Government support through the subsidy mechanism is expected to cushion the impact on farmers.

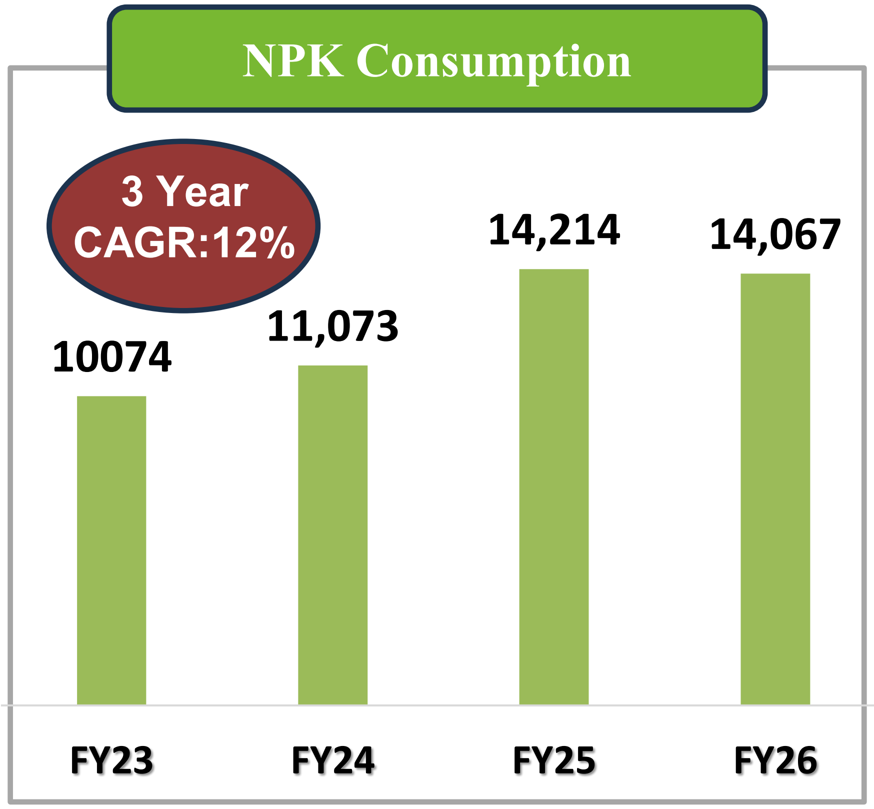
Supply Dynamics

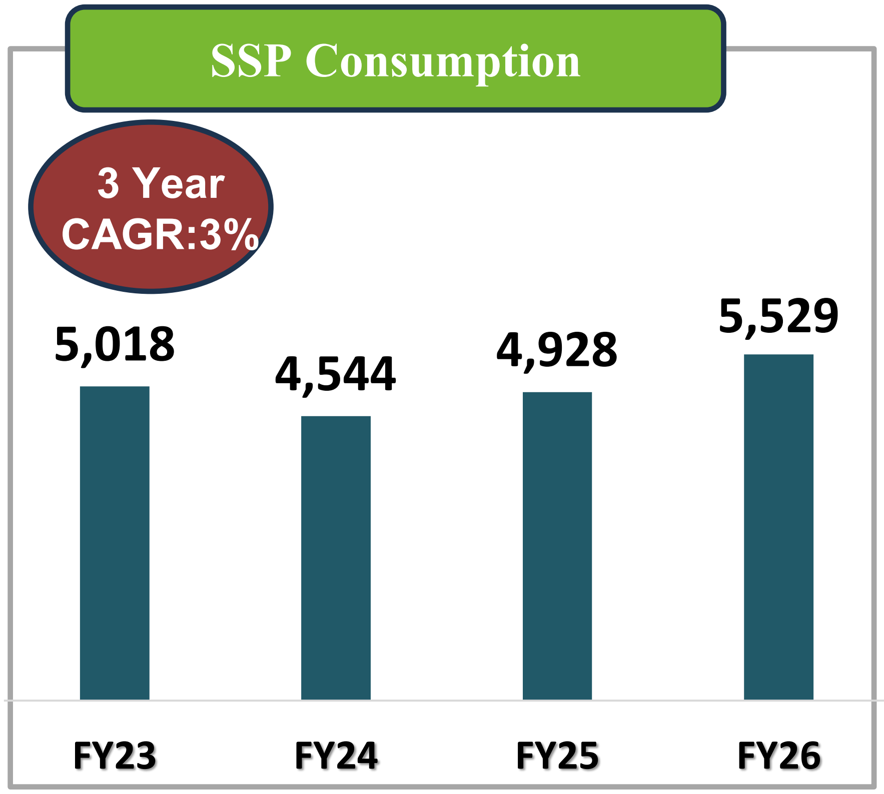
- ❑ India enters Kharif with **comfortable fertilizer inventories**, reducing supply disruption risk.
- ❑ India has diversified fertilizer imports and strengthened alternate sourcing to reduce dependence on traditional supply routes.
- ❑ Improved LNG availability and higher gas allocation are supporting uninterrupted domestic fertilizer production.
- ❑ Domestic production and imports continue to ensure adequate fertilizer availability for the Kharif season.

Market Positioning

(Figures In '000 MT)

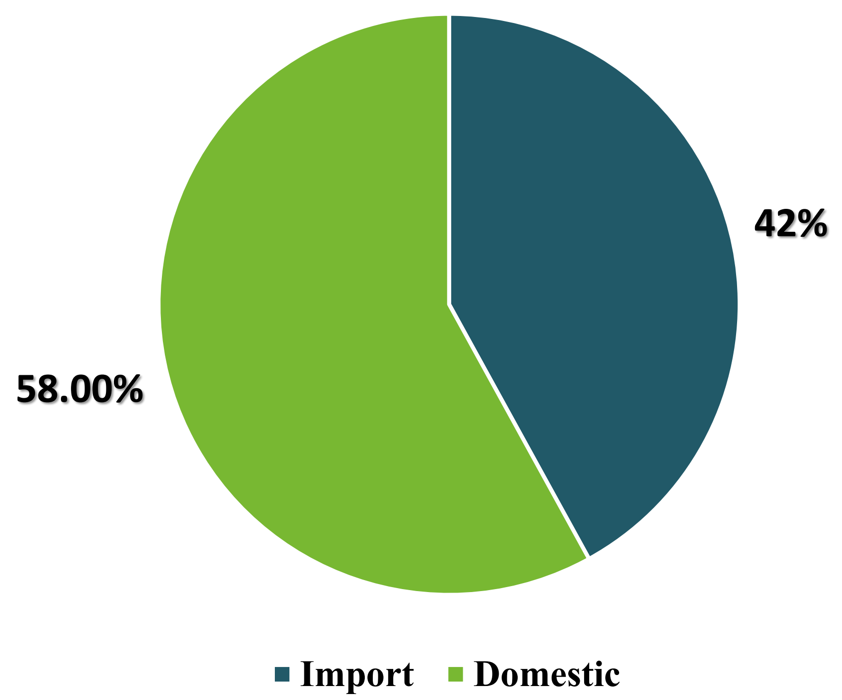
Strong Growth in Phosphatic Fertilizer Demand





(Source: FAI)

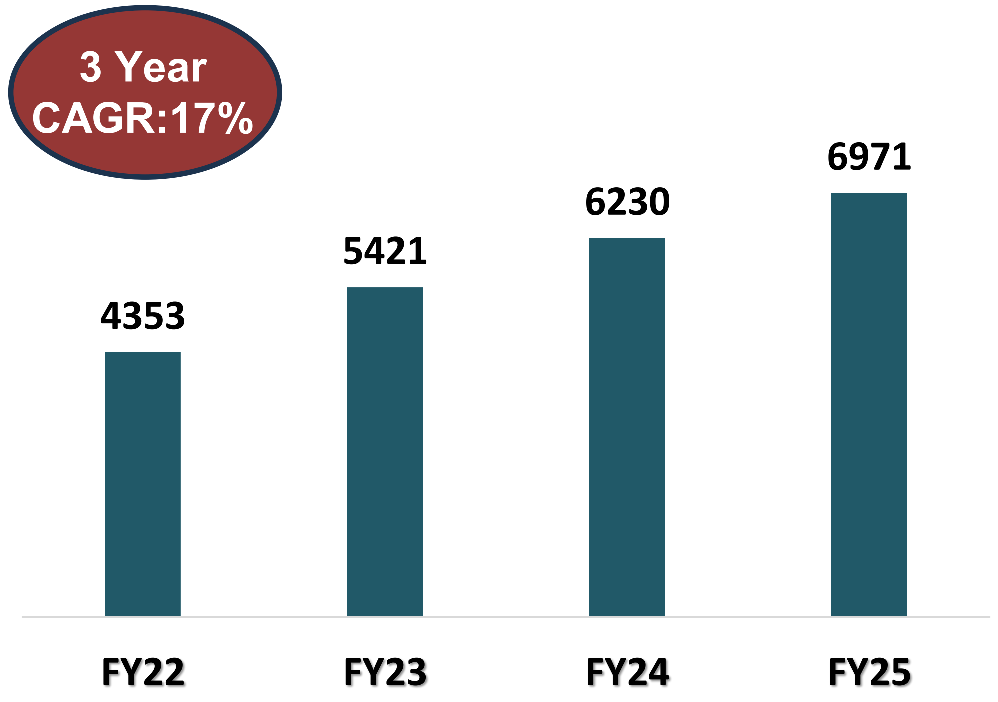
Import vs Domestic Sales



- ~42% of NPK+DAP demand remains import-dependent, creating a significant opportunity for domestic capacity expansion.
- Import share increased from 29% to 42%, highlighting a growing import-substitution and market share opportunity for domestic manufacturers.
- New capacities are expected to benefit from favorable demand-supply dynamics.

(Figures In '000 MT)

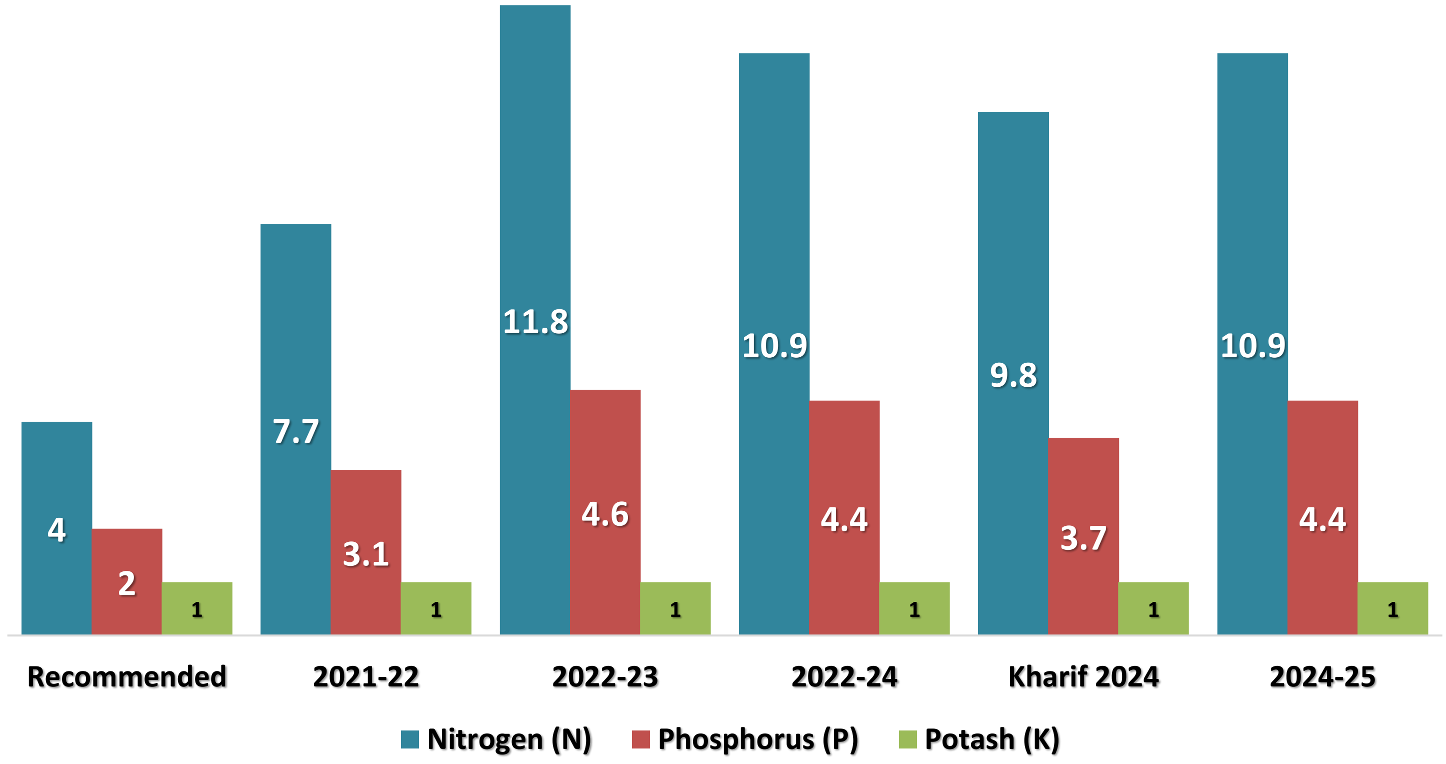
NPK Consumption (20-20-0-13)



- Growing farmer adoption of balanced crop nutrition and sulphur-enriched fertilizers is driving demand for 20-20-0-13.
- Provides Nitrogen, Phosphate, and Sulphur in a single application, improving nutrient-use efficiency.
- Increasing focus on balanced crop nutrition and soil health supports long-term consumption growth.

Balanced Nutrition: Shifting from Urea-Heavy to True NPK Farming

India’s nutrient use is skewed to nitrogen – driving a structural push toward NPK & soil health solutions.



•Overuse of urea and underuse of P & K are linked to:
•Soil nutrient mining & degradation
•Declining marginal response to fertiliser
•Higher vulnerability to climate shocks & yield volatility

•Regulatory & Market response:
•Government schemes (Soil Health Cards, PM-PRANAM, Nano fertilisers, ONOF “Bharat NPK”) explicitly push farmers toward balanced NPK use and crop-specific recommendations.
• NPK complexes and SSP growing faster than overall fertiliser market (NP/NPK up ~9.9% in 2023–24).

Positioning of Madhya Bharat Agro Products Ltd:
•From Product to Crop Nutrient Solution:
•MBAPL’s portfolio in SSP, NPK complexes, WSFs, fortified & sulphur/secondary nutrient products is directly mapped to the P, K, S, and micronutrient gaps in Indian soils.
•Structural Demand Driver:
•As India’s NPK ratio normalizes towards 4:2:1, incremental growth must come from P & K-rich grades, not urea – structurally lifting the NPK/SSP/WSF .
•Farmer & Policy Aligned:
•Balanced nutrition improves yield, nutrient-use efficiency and income per hectare, making MBAPL’s offerings highly aligned with both government soil-health goals and farmer economics.

“Shift from **‘more fertilizer’ to ‘right fertilizer mix’** is structurally NPK-positive.”

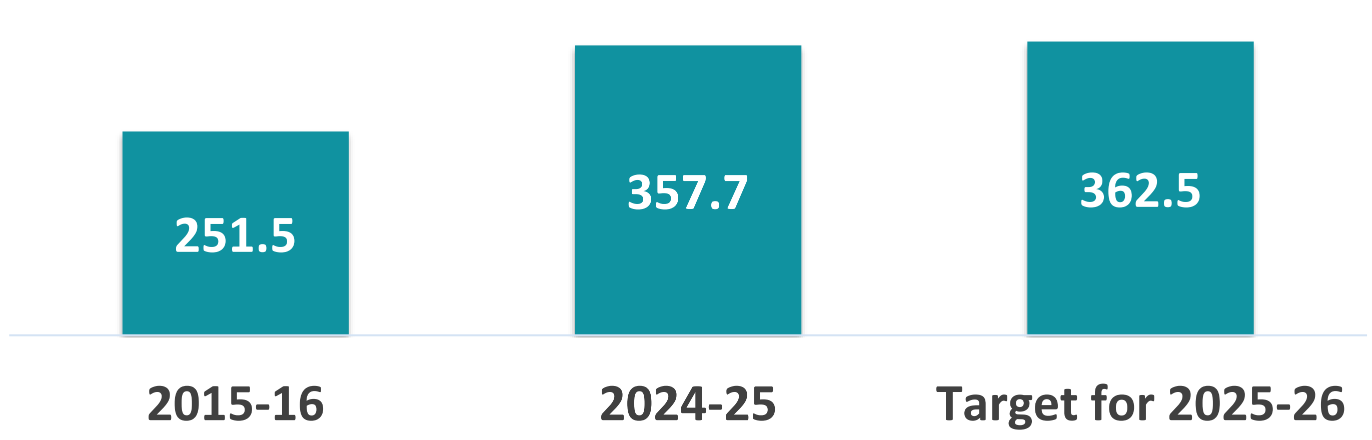
Food Security Tailwinds: Feeding 1.7 Billion Indians

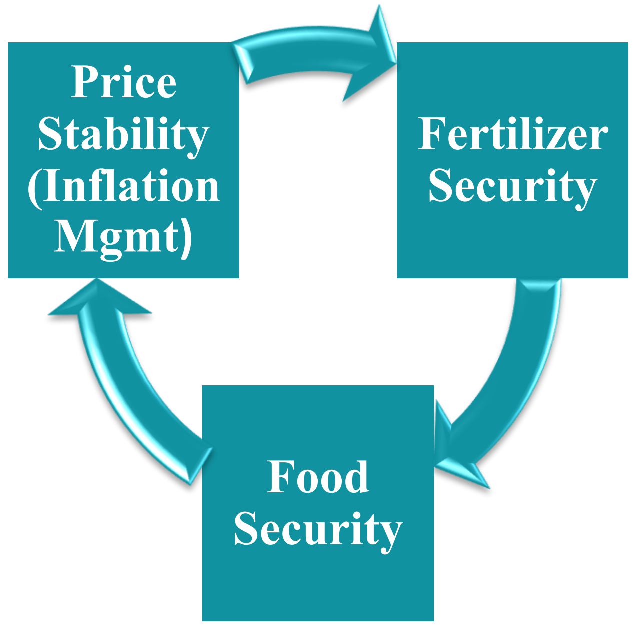
Rising population & higher per-capita food demand = non-negotiable need for yield-enhancing, efficient fertiliser use.

Macro & Demand Backdrop:

- By 2030, India will need to feed ~1.7 billion people, sharply raising pressure on the food system.
- Agriculture already contributes ~16% to GDP and supports over 46% of India's population.

Food Grain Production (MT)





Productivity increases (not acreage expansion) will drive the next leg of output – especially under water, land, and climate constraints.
Balanced fertilization and improved nutrient-use efficiency are among the most cost-effective levers to protect yields and keep food inflation benign, preserving purchasing power and macro stability.

Positioning of Madhya Bharat Agro Products Ltd:

- **National mission alignment:**
  - MBAPL's investments in complex fertilisers, SSP, and soil-amendment products (gypsum, sulphur, micronutrients) directly support India's food-security and inflation-management agenda.
- **Upside optionality:**

Additional runway from precision nutrition (WSF, fertigation), specialty and fortified grades, and digital agronomy that increase nutrient-use efficiency while locking in MBAPL's relationship with progressive farmers.

- **Defensive and Growth Story for Investors:**
  - Demand for core nutrients is non-discretionary and GDP-linked, not cyclical luxury consumption.
  - As India chases higher yields with lower environmental footprint, efficient, balanced nutrient solutions (NPK & SSP) gain share – exactly where MBAPL is building depth

ENVIRONMENTAL, SOCIAL & GOVERNANCE

Strengthening Sustainable Input Economics

A Strategic steps towards cost leadership, self-reliance and a greener future

~108% Structural Cost Advantage

~₹53/kg (secured) vs ~₹110/kg (global benchmark), with fixed pricing supported by subsidy-linked protection

Forex Savings

Reduces industry-level forex outflows (~USD 2.5bn) while strengthening domestic value chains

Supply Security

Ensures reliable availability of a critical input, supporting uninterrupted operations.

Margin Resilience

Lower and stable input costs are expected to enhance margin resilience and improve competitive positioning

Boost to Domestic Manufacturing

Supports development of domestic green ammonia ecosystem and reduces reliance on imported grey ammonia

Decarbonization & Sustainability

Adoption of green ammonia aligns with the MBAPL commitment towards decarbonization and ESG goals

Landmark Move for sustainability

In a landmark move for India's fertilizer sector, MBAPL enters a **10-year** with **SECI** to source **1,30,000 MTPA** green ammonia under **NGHM.**

सेकी SECI
सूर्य सदैव SUN FOR EVER

CSR Initiatives in FY26

Organizing blood donation camp

Driving sustainability through plantation initiatives

Blood donation for thalassemia suffered people

Eye check-ups to full-body tests offered in these medical camps

Promoting Sportsmanship through Sports Events and Student Awards

Organized medical camps offering comprehensive health services.

Supporting Young sports stars

Distributing blankets, sweaters to young stars

Food kit distribution

Advancing Sustainable Manufacturing

OSTWAL

Building a Greener Fertilizer Platform

RESOURCE EFFICIENCY

100%

Water Recycled & Reused

Reducing freshwater dependency and improving water security.

100%

Plants Operating Under Zero Liquid Discharge

Ensuring responsible water management and regulatory compliance.

GREEN ENERGY TRANSITION

1.3L MTPA

Green Ammonia Secured

Supporting long-term raw material security and decarbonization.

500 kW

Solar Capacity

Increasing renewable energy adoption across operations.

3.25 MW + 9.07 MW TG under pipeline

Captive Power Generation

Enhancing energy efficiency and lowering operating costs.

ENVIRONMENTAL STEWARDSHIP

12,217

Rail Green Points Earned

Promoting sustainable logistics and reducing carbon emissions.

29%

Renewable Green Energy Met Through WHRB

Enhancing energy efficiency through waste heat recovery and resource optimization.

GOVERNANCE EXCELLENCE

100%

Regulatory Compliance Rating

Maintaining the highest standards of regulatory compliance.

100%

Stack Compliance Achieved

Ensuring environmentally responsible operations.

Experienced Turnaround Specialist Promoters

M.K. Ostwal
Founder & Chairman

- 40+ years of experience in fertilizer manufacturing
- Pioneer in BRP-based SSP technology
- Built Ostwal Group into a leading fertilizer platform

Pankaj Ostwal
Promoter & Director

- CA with 26 years of experience across fertilizers, textiles, chemicals & mineral beneficiation
- Highly experienced turnaround specialist
- Commercial Director, overseeing all import and export business

Praveen Ostwal
Promoter & Director

- CA with 23 years of experience in fertilizers, chemicals, and mineral beneficiation
- Expert in project implementation, operations and strategy
- Manages domestic and overseas acquisitions while driving innovations

Our Execution Track Record

- **Successfully acquired and revived multiple fertilizer assets**
- **Strong expertise in brownfield expansion and integration**
- **Proven ability to execute large-scale capacity expansion**
- **Operational excellence delivering consistent performance**
- **Strong governance and ethical values**
- **Focused on long-term value creation for all stakeholders**

Corporate Action – Enhancing Shareholder Accessibility

Corporate Action Timeline

26 May 2026 — **Board Approval for Stock Split**

24 June 2026 — **Shareholder Approval through AGM.**

03 July 2026 — **Stock Split Effective Date**

1:5 Stock Split Completed

Face Value Reduced from **₹10** to **₹2** per Equity Share

Objective

- ❑ *Enhance affordability for retail investors*
- ❑ *Broaden investor participation*
- ❑ *Improve accessibility while maintaining underlying shareholder value*

Note

The stock split does not impact the Company's fundamentals, paid-up capital, or shareholder value; it only increases the number of outstanding shares and improves accessibility.

Conclusion

01

BEST-IN-CLASS METRICS

- Strong operating margins & efficient working capital cycle
- Robust return ratios from integrated cost structure.

02

SECURED RAW MATERIAL SUPPLY

- Established long-term agreements with suppliers to ensure a secure and competitive cost structure
- Secured 130K MTPA Green Ammonia ,India's largest long-term supply deal for 10 years
- Long-term raw material supply deals with Egypt, Jordan & domestic partners.

03

RESULT DRIVEN LEADERSHIP TEAM

- Experienced promoters with proven execution capability
- Strong record in capacity expansion & operational excellence.

04

EXTENSIVELY INTEGRATED

- Extensively backward integrated across BRP(crushing), Sulphuric Acid & Phosphoric Acid
- Strategically located near raw material sources and major agri markets

05

ENHANCED CAPACITIES

- Potential to add nearly ₹3500 crore in annual revenue at full capacity
- Significantly boost market share over the next 2 years
- Adds significant operational leverage

06

PROVEN TRACK RECORD

- Robust growth with enhanced financial and operational performance
- Reliable execution and strong stakeholder trust

07

GROWTH AHEAD

- Enhanced expansion of complex fertilizer capacity over the next year to meet rising demand for phosphatic fertilizers
- Proposed capacity and market expansion to strengthen leadership in India's fertilizer sector by FY28

Vision 2028: From Expansion to Leadership

Building India's 3rd Largest Private-Sector Phosphatic Fertilizer Platform

Capacity Leadership

Fertilizer Capacity 15.6L MT

Leveraging recent capacity expansions and the ongoing scale-up of the Dhule manufacturing platform.

Market Penetration

Pan India Presence

Expanding from 11 states to pan India presence through a deeper and wider distribution network.

Securing Strategic Inputs

1.3L MT Green Ammonia Secured

Enhancing raw material security through long-term green ammonia and rock phosphate agreements, supporting an extensively integrated manufacturing ecosystem.

Earnings Potential

₹3,500+ Cr Revenue Potential

Positioned to unlock growth through higher capacities, broader market access and improved operating leverage.

OSTWAL

THANK YOU

Investor Relation Team
Email: ir@mbapl.com

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