

**Essar Shipping Limited**

Essar House
11, K. K. Marg
Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number
L61200GJ2010PLC060285

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www.essar.com

30.09.2026

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Reference: Regulation 30(6) read with, 'Part A', of Schedule III and other applicable regulation/s, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Proceedings of 16th Annual General Meeting of the Company held on 30.09.2026

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, please find enclosed herewith proceedings of the 16th Annual General Meeting of Essar Shipping Limited (*the Company*) held on 30.09.2026 at 04:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020, 17/2020, 20/2021, 03/2022, 11/2022, 09/2023, 09/2024 and 03/2025 dated May 5, 2020, April 8, 2020, April 13, 2020, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025, respectively.

Kindly acknowledge the receipt and oblige.

Thanking You!

Yours Sincerely

For **Essar Shipping Limited**

Digitally signed
By Habib Jan
Date: 2026.09.30
19:14:21 +05'30'

Habib Jan

Company Secretary & Compliance Officer | A22801

Proceedings of 16th Annual General Meeting of the Members of Essar Shipping Limited held on 30.09.2026 at 04:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

The 16th Annual General Meeting of Essar Shipping Limited (the Company) was held on 30.09.2026 at 04:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) through NSDL portal (the Meeting).

1. Mr. Habib Jan, Company Secretary & Compliance Officer, extended a warm and hearty welcome to everyone present and attending at the Meeting;
2. He thereafter introduced Directors and KMPs, Statutory Auditors, Internal Auditors and Secretarial Auditors and Scrutinizers, present in the Meeting;
3. Mr. Suresh Ramamirtham, Independent Director & Chairman of the Company presided over the Meeting. After ascertaining the requisite quorum being present, he called the Meeting to order. He further confirmed that the Compliances of the Companies Act, 2013 and the Rules, Secretarial Standards and MCA Circulars made there under with respect to calling, convening and conducting the Meeting through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) had been complied by the Company;
4. He further informed the members that since the Meeting is held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) appointment of proxies is prohibited and the representations received by the Company were taken on record and the Statutory Registers which were available for inspection for the Members present;
5. Mr. Suresh Ramamirtham, Independent Director & Chairman for the Meeting, was unable to address the Members further due to infection impeding his voice and therefore at his request, Mr. Rajesh Desai, addressed the Members, on his behalf;
6. Mr. Rajesh Desai, Executive Director addressed the Members on behalf of the Chairman on recent business developments;
7. With the consent of the Members present, the Notice convening 16th Annual General Meeting, having been circulated to all the Members, was taken as read;
8. Thereafter, the Members were briefed on the provisions of Companies Act, 2013, remote e-voting on the proposed resolutions contained in the Notice of the Annual General Meeting;
9. The Members were also informed that Mr. Mayank Arora, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and voting at the AGM process in a fair and transparent manner;
10. It was further informed that the Results of the voting shall be declared within two working days of the conclusion of this Meeting and shall also be placed on the website of the Company & NSDL along with the Report of the scrutinizer. It will also be intimated to BSE Limited and National Stock Exchange of India Limited;

11. Thereafter, the following items requiring approval of the Members were stated:

Ordinary Business:	
Resolution #	Particulars
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2026 together with the reports of the Board of Directors and Auditors thereon;
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2026 together with the reports of Auditors thereon;
3.	To appoint a Director in place of Mr. Rajesh Dhirubhai Desai (DIN: 08848625), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment;

Special Business:	
Resolution No.	Particulars
4.	a) Disinvestment in Overseas Whollyowned Subsidiary - Essar Shipping DMCC, Dubai, Under Section 180(1) (A) of the Companies Act, 2013; b) Disinvestment in Overseas Whollyowned Subsidiary - OGD Services Holdings Limited, Mauritius Under Section 180(1)(a) of the Companies Act, 2013;
5.	Appointment of Mr. Subramanian Raman (DIN: 11920269) as an Independent Director;
6.	Re-appointment of Mr. Suresh Ramamirtham (DIN: 09299459) as an Independent Director;
7.	Sale of Asset - Semisubmersible Rig – Essar Wildcat – owned by Essar Shipping DMCC, Dubai (<i>Whollyowned Subsidiary</i>);
8.	Sale of Asset - Tug III, owned by Essar Shipping Limited;
9.	To consider and approve General Related Party Transactions;

The Annual General Meeting was concluded at 4.15 p.m.,

Thanking You!

Yours Sincerely

For **Essar Shipping Limited**

Habib Jan
Digitally signed
by Habib Jan
Date: 2026.09.30
19:15:03 +05'30'

Company Secretary & Compliance Officer | A22801