



MERCURY EV-TECH LIMITED

May 08, 2026

To,
The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 531357, Scrip Name: MERCURYEV

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Ref: Lapse of 4,53,00,000 Fully Convertible Warrants and Forfeiture of Upfront Amount

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of the Company's earlier intimation dated November 07, 2024 regarding allotment of 4,53,00,000 Fully Convertible Warrants on preferential basis, we wish to inform that the warrant holders were entitled to exercise the option to convert the said warrants into equity shares within a period of 18 (eighteen) months from the date of allotment, i.e., on or before May 07, 2026.

It is further informed that the following allottee have not exercised the option to convert the warrants within the stipulated period:

Sr. No.	Name of Allottee	Category	No. of Warrants Allotted	No. of Warrants Lapsed
1	Shree Saibaba Exim Pvt Ltd	Promoter	53,00,000	53,00,000
2	Raghuvir International Pvt Ltd	Promoter	53,00,000	53,00,000
3	Nexpact Limited	Non-Promoter	1,00,00,000	1,00,00,000
4	Eminence Global Fund PCC- Eubilia Capital Partners Fund I	Non-Promoter	1,00,00,000	1,00,00,000
5	North Star Opportunities Fund VCC- Bull Value Incorporated VCC Sub-Fund	Non-Promoter	1,00,00,000	1,00,00,000
6	Cheralathan	Non-Promoter	20,00,000	20,00,000
7	Deepashree Vemuri	Non-Promoter	5,00,000	5,00,000
8	Sausan Bukhari	Non-Promoter	3,50,000	3,50,000
9	Salim Govani	Non-Promoter	3,00,000	3,00,000
10	Bharath Kumar Palatla	Non-Promoter	3,00,000	3,00,000
11	Blue Shades Horizon Heights LLP	Non-Promoter	2,50,000	2,50,000
12	Sonia Govani	Non-Promoter	2,00,000	2,00,000
13	Aimann Govani	Non-Promoter	2,00,000	2,00,000



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14	Mohit Ramgopal Agrawal	Non-Promoter	1,00,000	1,00,000
15	Nisha Bothra	Non-Promoter	1,00,000	1,00,000
16	Neera Mishra	Non-Promoter	1,00,000	1,00,000
17	UMA V	Non-Promoter	1,00,000	1,00,000
18	Anuradha Koppuravuri	Non-Promoter	1,00,000	1,00,000
19	Sanjay Goenka HUF	Non-Promoter	1,00,000	1,00,000
Total			4,53,00,000	4,53,00,000

Accordingly, in terms of Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the terms of issue the aforesaid 4,53,00,000 warrants have lapsed, and the upfront subscription amount of ₹84,93,75,000/- (being 25% of the issue price) received at the time of allotment stands forfeited by the Company.

Kindly take the same on your record.

Thanking you,

Your faithfully,

For MERCURY EV-TECH LIMITED,

KRISHNA NAIK

Company Secretary &
Compliance Officer
ACS- 45523

Encl: As above.

MERCURY
EV-TECH LIMITED