

**Date: 24/10/2026**

To,
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
BSE Scrip Code: 532307

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: MELSTAR

Sub: Intimation of signing of Memorandum of Understanding (“MoU”) between Melstarr Aviations Tech Private Limited, wholly owned subsidiary and Andhra Pradesh Economic Development Board, Government of Andhra Pradesh pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’)

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that our wholly owned subsidiary, Melstarr Aviations Tech Private Limited (“MATPL”), has entered into a Memorandum of Understanding (“MoU”) with Andhra Pradesh Economic Development Board, Government of Andhra Pradesh (“APEDB”), on October 23, 2026, for facilitating the establishment of a Maintenance Training Organization in the State of Andhra Pradesh.

The proposed project envisages an investment of approximately ₹20 crore at Orvakal, Kurnool District, Andhra Pradesh, with a proposed land requirement of 5 acres. The project is expected to generate approximately 25 direct employment opportunities and 25 indirect employment opportunities in auxiliary industries.

The MoU is non-binding in nature and is intended to facilitate cooperation between the parties for the proposed project. The actual allotment of land, incentives and other benefits from the Government of Andhra Pradesh shall be subject to the prescribed process, applicable government policies, rules and regulations, and requisite approvals. The MoU does not confer any legally enforceable rights upon either party.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure A**.

This is for your information and record.

Yours Faithfully,
For **Melstar Information Technologies Limited**

VINEET
GOVERDHAN SHAH
AN SHAH

Digitally signed by
VINEET
GOVERDHAN SHAH
Date: 2026.10.24
16:05:48 +05'30'

Vineet Goverdhan Shah
Managing Director
DIN: 01761772

Encl. A/a



Annexure A

Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name(s) of parties with whom the agreement is entered;	The MoU has been entered into between Melstarr Aviations Tech Private Limited ("MATPL"), a wholly owned subsidiary of the Company, and Andhra Pradesh Economic Development Board, Government of Andhra Pradesh ("APEDB").
b)	Purpose of entering into the agreement;	The MoU has been executed to facilitate the establishment of a Maintenance Training Organization in the State of Andhra Pradesh, at Orvakal, Kurnool District.
c)	Size of agreement;	The proposed project envisages an investment of approximately ₹20 crore by MATPL for establishing a Maintenance Training Organization at Orvakal, Kurnool District, Andhra Pradesh. The proposed land requirement is 5 acres. The investment is proposed and the MoU is non-binding in nature; accordingly, the amount should not be construed as a legally enforceable investment commitment under the MoU.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	MATPL is a wholly owned subsidiary of the Company. The MoU does not contemplate any acquisition of or investment in the equity share capital of APEDB.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The MoU was executed on October 23, 2026, and shall remain valid for a period of 12 months from the date of signing. The significant terms are as follows: (i) The proposed project relates to the establishment of a Maintenance Training Organization in Andhra Pradesh, involving an estimated investment of approximately ₹20 crore and a land requirement of 5 acres at Orvakal, Kurnool District. (ii) The project is expected to generate approximately 25 direct employment opportunities and 25 indirect employment opportunities in auxiliary industries. (iii) MATPL intends to contribute its strengths in investment, technology, planning, design and equipment for setting up the proposed facility. (iv) APEDB shall facilitate and promote investment in the State of Andhra Pradesh, including assistance in discussions with the Union Government, where required. (v) The actual allotment of land, incentives and other benefits shall be undertaken by the concerned government departments in accordance with applicable policies, rules and



		regulations and the prescribed process. Where a tender or competitive bidding process is applicable, MATPL shall be required to participate in such process. APEDB shall not be involved in such tender or competitive bidding process and shall not be liable for the same. (vi) The MoU is expressly non-binding and does not vest any legally enforceable rights in either party. (vii) The MoU contains confidentiality and non-disclosure provisions and may be amended by mutual written agreement of the parties. (viii) The MoU does not provide for any special rights relating to the appointment of directors, subscription to shares or restriction on changes in the capital structure of the Company.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Melstarr Aviations Tech Private Limited is a wholly owned subsidiary of the Company and is therefore a group company of the listed entity. APEDB is not related to the promoter or promoter group.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The MoU is entered into with APEDB, which is not a related party of the Company, based on the information available to the Company. Accordingly, the MoU does not constitute a related-party transaction.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
k)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i.name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv.details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable