GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836
Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002
Tel: 022- 6140 6000/22001928
Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

August 11, 2026

To,

The General Manager, **Department of Corporate Services – Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor,** **Plot No. C/1, G-Block, Bandra Kurla Complex,** **Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Dear Sir,

Sub: Statement of Deviation or Variation in Utilization of Funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Quarter ended June 30, 2026

Pursuant to Regulation 32 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with SEBI circulars issued in this regard, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue by the Company for the First quarter ended June 30, 2026. We hereby confirm that there has been no Deviation or Variation in the use of proceeds of funds raised through preferential issue.

We request you to kindly take the above information on your record.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Ltd.

RISHI RAMESH PILANI
Digitally signed by RISHI RAMESH PILANI
Date: 2026.08.11 18:36:53 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Encl: As above

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –

Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares					
Date of Raising Funds	01-03-2024					
Amount Raised	Rupees 324.00 million					
Report filed for Quarter ended	June 30,2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised as on June 30, 2026**	**Amount of deviation/ Variation for the quarter according to applicable**	**Remarks if any**
For (i) capitalexpenditure and working capital requirements of the Company, its subsiadries, joint ventures or associates (ii) funding the Business expansion directly by the Company or through its subsidiaries or joint ventures or associates for the growth of existing businesses or to enter into new business in line with the strategy of the Company and (iii) general corporate purposes of the Company.	Not Applicable	Rs. 324.00 million	Nil	Nil	Nil	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares					
Date of Raising Funds	12-01-2024					
Amount Raised	Rupees 303.50 million					
Report filed for Quarter ended	June 30, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes					
If Yes, Date of shareholder Approval	25-09-2025					
Explanation for the Deviation / Variation	Change in Objects of the Issue					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any***	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised as on June 30, 2026**	**Amount of deviation/ Variation for the quarter according to applicable**	**Remarks if any**
For LPG Business expansion directly by the Company or through its subsidiaries or joint ventures or associates and other general corporate business requirements.	i) establishment of Infrastructure for handling Liquids and gases including LPG and ammonia tanks; (ii) business expansion, directly or through subsidiaries, joint ventures, or associates, for growth of existing businesses and entry into new opportunities in line with the Company's strategy; (iii) capital expenditure and working capital requirements of the Company, its subsidiaries, joint ventures, or associates; and (iv) general corporate purposes	Rs. 303.50 million	Rs. 303.50 million	Rs. 279.26 million	Nil	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Note: Objects of the Issue were modified with the approval of members in Annual General Meeting held on September 25, 2025.However there is no deviation in ulilization of funds.*