Date: 18th August, 2026

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,
Sub: Transcript of General Investor Meeting of Baroda Extrusion Limited
Ref. -: Scrip Code - 513502

The Company had organized a conference call with the Investor on Thursday, 13th August, 2026 at 03:00 P.M. A copy of transcript of General Investor Meeting held with the Investor is enclosed herewith for your information and records.

Copy of aforesaid transcript is also available on the website of the company:

https://barodaextrusion.com/investor-call.html

For more details or to connect for investor queries and meeting requests, please reach out to our investor relations team.

cs@barodaextrusion.com

Please take the same on your record.

Please acknowledge and take the same on your record.

Thanking you.
Yours faithfully,
For Baroda Extrusion Limited

VAISHALI KARTIKKUMAR JOSHI
Digitally signed by VAISHALI KARTIKKUMAR JOSHI
Date: 2026.08.18 16:04:43 +05'30'

Vaishali Joshi
Company Secretary

BARODA EXTRUSION LTD.
where copper takes shape

CORDIALLY INVITES YOU
TO JOIN FOR THE

EARNINGS CALL
Q1 FY27

13th August, 2026
Thursday

3:00 PM
Onwards

SPEAKERS

Alpesh Kanugo	Vaishali Joshi	Amrit Purohit
Managing Director	Company Secretary	Finance Team

Purpose: A platform for investors to interact with management and discuss the company's financial performance and outlook.

REGISTER NOW

FINPORTAL
BARODA EXTRUSION LTD.
where copper takes shape

LET'S CONNECT
Invrelation@finportalin.com
cs@barodaextrusion.com

FINPORTAL

Finportal: Good day, everyone, and welcome to Baroda Extrusion Earnings call. We appreciate your participation as we review companies' operational and financial performance for Q1 and outline our strategic decision. The purpose of today's call is to provide an overview of the company's progress at risk question from our investors and stakeholders. Please note that this call is being recorded, and certain statements made during this call may be forward-looking and are based on certain assumptions. This involves risk and uncertainties, and actual results may differ. The company assumes no obligation to update these statements except as required by law. We encourage participants to consider these factors and avoid, placing undue reliance on forward-looking information. Representing Baroda Extrusion Limited today, we have, Mr. Alpesh Kanugo, Managing Director, Vaishali Joshi, Company secretary and Amrit Purohit from the finance team. I will now hand over the call to Mr. Alpesh Kanugo for their opening remarks. Following his address, we will proceed to the Q&A session. Thank you, and over to you, sir.

Alpesh Kanugo: Thanks, Khushi, for introducing us, and first of all, I would thank Finportal for coordinating and to arrange the meet. Good afternoon, everyone. On behalf of entire Baroda Extrusion Limited family. I would like to warmly welcome all of our shareholders, investors, participants to our first investor meet and earning call. I, myself, Alpesh Kanugo, Managing Director of Baroda Extrusion Limited. Along with me today, I have Vaishali Joshi, Company Secretary, and Amrit Purohit from the finance team. We are very pleased to have all of you with us. Today, 13th August, marks exactly 35 years since the formation of Baroda Extrusion Limited. That was 13th August 1991. Today is the exact 35th year, and today is the date. For us, this is not just a day. It represents 35 years of entrepreneurship, manufacturing, relationships, challenges, learnings, and most importantly, perseverance. The foundation of Baroda Extrusion Limited was laid by my late father, Shri Parasmalji Kanugo. His entrepreneurial journey started in Mumbai's Gulalwadi area, where he was involved in the trading of metal products. From trading, he gradually moved towards manufacturing. During the 1980s, he entered into manufacturing of galvanized poles for the Gujarat electricity board, then after manufactured stainless steel Matka Pavali tapes, which became well known in the market under the Lion brand. He subsequently entered the copper industry through a drawbench operation for copper pipes, but his vision was always larger. He wanted to build a manufacturing business with great capabilities and greater value addition. That vision led to the establishment of Baroda Extrusion Limited. With capabilities extending from melting to extrusion and finished copper and copper and other products. At that time, there were very few such integrated copper manufacturing facilities in Gujarat and India. Over the last 35 years. BEL has experienced several different phases. Like any manufacturing company with long operating history, we have faced our share of challenges, including fire incidents in ‘97, difficult conditions held in global copper market. There was some crisis in Japan in ‘97. The whole Sumitomo Copper Company, due to that, there was sudden recession. Liquidity pressures and other financial and operation challenges over the years. These were difficult periods, but they also taught us some of the most important lessons about running a business. For us, the most important principles have always been integrity, financial discipline, commitment to customers and suppliers, and the willingness to work through the difficult situations. Our family and our team have remained committed to the principles. And today, when I look back at those difficult years, I do not look at them simply as setbacks. I look at them as experiences and made BEL stronger, the rebuilding and transformation of the company. Today, BEL is in a substantially stronger position, some of the key aspects at our present positions are, we are virtually debt-free, we have a positive net worth, the business is cash profitable, we have built long-standing relationships with customers and suppliers. We have 5 BIS licenses, enabling us to serve a wider range of application and specifications. We have an adequate lendback support to support our present requirement and future expansions. We have a customer base of more than 700 customers. Our product portfolio covers solid products, hollow products, sections, nuggets, and various customized and customized copper and copper alloy products. One of our key strengths is our ability to manufacture different specifications and grades according to customer requirements. This capability, combined with our BIS certification and our location in Baroda, being power electrical engineering hub in manufacturing, provide us with a stronger position in the electrical and Power Industry Ecosystem. We believe this is an important long-term strategic advantage of BEL. Here, I would pronounce Baroda Extrusion Limited as BEL somewhere. Having strengthened the company's financial position and operating platform, our focus is now increasingly shifting towards growth and value addition. We are evaluating and finalizing our exposures plans in a planned manner. One of the important investments being considered is a heavy capacity hydraulic Extrusion press. The proposed press and other machines would enable us to manufacture a wider range of copper as well as copper alloy products. We see this as an important step in the next phase of BEL's development. At the same time, we tend to remain disciplined. In our approach to capital expenditure. Our object is not simply to increase capacity. Our objective is to create profitable capacity, increase value addition, and build sustainable long-term growth. Our customer base and market opportunity. With more than 700 customers across different applications and product requirements, BEL has developed a diversified customer base. We serve customers requiring different forms and specifications of copper products, including solid, hollow, and section products. The increasing requirement for reliable electrical infrastructure, power equipment, transformers, switch gears, data centers, EV vehicles, and other electrical applications provides a favorable long-term environment for copper demand. Looking ahead, as we complete 35 years, I believe BEL is an interesting point in its journey. The first 35 years were about building the foundation, gaining experience, and overcoming challenges. The next phase is about strengthening the business, expand our capabilities. Increasing value addition, and creating sustainable growth. I would like to take this opportunity. to remember my late father, Shri Parasmalji Kanugo, whose vision laid the foundation of the company. I would also like to thank all our customers, suppliers, employees, bankers, business associates, well-wishers, our family, and most important, our shareholders for their continued trust and support. The trust that has been built over 35 years is one of our most valuable assets. With that background, I would now like to take you through our financial performance of the current quarter, the previous quarter, and the financial year.

Vaishali Joshi: Thank you, sir, for addressing me. I am Vaishali Joshi, Company Secretary of Baroda Extrusion. I am presenting Quarter 1 FY27 and Quarter 1 FY26 performance. Starting from revenue from operations our revenue from operations was 47.90 crore in FY27 and 38.05 crore in FY26. Other income, 0.15 in Quarter 1 FY27, and nil in FY25. So, our total revenue is 47.90 crore, and 38.05 crore in FY25. Cost of material consumed, 46.19 crore, and 36.81 crore in FY25. Purchase of stock-in-trade, 72 lakhs in FY26, and 1.81 crore in FY25. Change in inventory, minus 4.44 crore, and 3.15 minus in FY25. Employee benefit expense, 39.71 lakh in FY26, and 36.33 in FY25. Finance cost, 13 lakhs in FY26, and 16 lakhs in FY25. Depreciation and amortization, 4 lakhs in FY26, and 3 lakhs in FY25. Other expense, 1.34 in FY26, and 1.13 lakh in FY25, so our total expense is 44.40 crore in FY26, and 37.17 crore in FY25. So, our profit before exceptional item and tax 3.50 crore in FY26, and 88 lakhs in FY25 then our EBITDA is 3.68 crore in FY26, and 1.08 crore in FY25. So, our YoY increased to 2.59 crore, and growth 238 percentage. Profit before tax 3.50 crore in FY26, and 88 lakhs no change. So, our margin, 44.99 percentage. Then provision 58 lakhs. And deferred tax, 27 lakhs. Then PAT, profit after tax 2.64 crore in FY26, and 88 lakhs in FY25. So total comprehensive income 2.64 crore in FY26, and 88 lakhs in FY25. Our paid-up share capital, 19.43 crore in FY26, and 14.90 crore in FY25. So, our EPS, earning per share 0.13 in FY26, and 0.06 in FY25. So, our overall growth, YoY changes in revenue, 25.87 percentage. Total EBITDA, 238.25 percentage. PAT, 200 percentage. PAT margin, 137.86 percentage. And EPS, 127 percentage. So, our EPS still increased strongly, and revenue stronger growth. We still have a 20 crore order as on 31st July 2026, expected to convert into approved sales. That's it from my side. Thank you.

Finportal: Yes. Thank you so much, mam, for the introduction. We now begin the Q&A session. Participants who wish to ask questions are requested to raise their hand. We'll take the first question from, Pavan Kumar. Okay.

Pavan Kumar: Yeah. So, in your presentation, you have mentioned you have BARC and NPCIL as your customers. So, what would be the proportion of revenues from them, and what are the kind products that we, manufacture for them, are they technically slightly back, slightly better? Hello.

Finportal: Hello, is Alpesh, sir?

Pavan Kumar: Yep.

Alpesh Kanugo: Yeah, yeah.

Pavan Kumar: You want me to repeat the question, sir?

Alpesh Kanugo: No, no, no, no, we supply them some specific oxygen-free origin material, and, the main, we are procuring their order through GeM Portal, right? Because there are certain products of, BARC, B-H-E-L, that, we have developed that product, and, the expansion we are looking after to increase their reserve. Currently, currently, it's a less ratio, but it's a fixed product that, that are supplied by us, majorly by us only. Because we, what we do, we have the facility of melting, too. Extrusion, everything. So, certain products, we have to, forge it for them. Because, since last 35 years, we have not been through major expansion, right. Due to certain challenges of bank, and everything. So what we do, along with our, sales of about 150, 160 tons. we, do some ancillary job work purpose also. What we do, we send our billets to forging, then we bring, then do machining, and everything. So what we have a good basket of products. So, along with that, we can coordinate and give some of the machining components and everything. So, that, helps us to sustain their orders, and, be along with us. Now, what happened? That, due to this history. Now we are specific that, what we are planning for future, we have certain, verbal commitments from the customers so we are sure that, we can get good business in that. And, currently, we are procuring these items. Because we have hollow and solid both. So, generally, in later technology, there is, specific, either a solid sector, yeah, hollow sector. In one basket, you get everything. Because, again, copper sheet, you would have noticed, some of items we do trading, some of items we do job work, along with our production in it. So, that all gives us a good range of customers. And especially oxygen-free. We imported oxygen-free billets, then we forged, then did all components machining here, and then supplied to some of the government companies. Because they want the specification requirement, third-party inspection, and everything they want as per their quality. Which is, some products are not available in India anywhere. So, that also we coordinate and view them, along with our manufacturing support. So, that's the reason that currently we have a very minor issue, but we have a scope that once we start manufacturing heavy PCs, then we can capture them for a good quantity.

Pavan Kumar: And any, guidance in terms of revenues or EBITDA margins?

Alpesh Kanugo: Oh,

Pavan Kumar: Oh, yep.

Alpesh Kanugo: At the current level, right? Yeah, yeah.

Pavan Kumar: For the further year.

Alpesh Kanugo: Further year, see, we already.

Pavan Kumar: For FY27 and 28, what are the expectations as of now?

Alpesh Kanugo: 30, Already we are, I think, Comparison, 25% of already we are going ahead now.

Pavan Kumar: Ok.

Alpesh Kanugo: Minimum, minimum, I observe the rise of 35% to 40% minimum as per the last year, comparating to the last year.

Pavan Kumar: Okay, sir.

Finportal: We'll take the next question from Vedaprakash.

Vedaprakash G: Can you hear me, sir?

Alpesh Kanugo: Yes, yes. Yeah, yeah, sure.

Vedaprakash G: Yeah, yeah, yeah. Sir, actually, he had mentioned defense also as one of the clients. So, for defense, any of the niche products, like, you know, are you just supplying the copper pipes, or the product, extruded product, or any niche products that you are doing with that.

Alpesh Kanugo: Because we have through GeM Tender, we have got some orders. Not, any specific, but same, that, So you know, Some ratio, some quantity we have dispatched, but yet, we have not developed specific products for them, but some companies do casting of certain formats. We have regular requirements with them. Some companies do the those who supply their vendors, their ancillary vendors, those who make their products, we supply to them. Some, order we acquired through GeM, like that. But it's not that regular, in a good quantity we are doing right now.

Vedaprakash G: Okay. So, yeah, my only this one is, for the ammunition, I think you can focus.

Alpesh Kanugo: Okay.

Vedaprakash G: Good. So, they may so, because there is a good value add for the ammunition market, like, you know, it can be a bullet, or it can be shells, or anything, so that, I think, some good requirements may be there. And also, for the exports also, I think you are…

Alpesh Kanugo: Definitely.

Vedaprakash G: There are a lot of, requirements of your products.

Alpesh Kanugo: Oh, yeah. Definitely, for ammunition, see, copper pipes, we are managing certain big OD sizes. That, that I use for some bombshells or something like that. But, then again, because some, we have some range specific, limitations. So. full all the products, we are not able to do those in this external capacity. So, we are looking for that. We have already started somewhat supply. What I told that we manufacture mother tube and raw here, because defense is a good area, but they want some heavy sizes of hollow pipes and everything. So, we are under development for that, and your suggestion is most welcome here. You're right, sir.

Vedaprakash G: And also, you're planning to invest around 25 to 30 crores in the, you know, infrastructure. So, with that, what may be the with that investment in place, what may be the expected revenue increase?

Alpesh Kanugo: About what I estimate is approach, after the expansion. We would be easily manufacturing about maybe it would be more than double 500 tons per, per month, so 6,000 tons per annum, because the capacity we are planning is more than that. But, because in one plant itself, so we may go ahead with both the plants working, because we have the enough land. I would, once I have I place the order, I start the expansion, I would we have the same premises. So, there is no disturbance. Adjacent to the running factory, we can start the production and, I mean, start the construction there itself. So, once that plant starts. And, because certain sizes, above heavy sizes will be viable, more viable in that unit. and a low-weight item we can produce in that. And what is the charming Extrusion that you can produce any product? Copper, brass, cupronickel, red brass, aluminum brass, anti-current. So, we get a good range of products. And for export also, we have currently very good customers that we supply to them. They make copper strips and everything, good quantity copper strips, and export to US, because U.S. market is open now, the duty and everything has come down. And export orders are also currently, pushed up in India, because due to and local data centers and everything, the demand which we are thinking. new machines are coming, then also we have dependencies of orders. Means, what we think that already we thought that we are a bit late for expansion, but in this machine itself, I have to keep the choice that 50% orders we can accept right now. It's that situation.

Vedaprakash G: Okay, okay, good. Thank you.

Alpesh Kanugo: Thank you. Thank you, sir.

Finportal: Thank you, sir. We'll take the next question. Which is in the Q&A tab, sir. I'll just read the question. The question is, sir, how does management see Baroda capturing the import substitution opportunity in value-added copper products across EV, renewable, power, and data centers?

Alpesh Kanugo: Yeah. See, currently, we are manufacturing the products which these all are our customers, because in data center, copper flats are used in EVB, thinner copper, the one step ahead process, copper, after copper flats, we have to do rolling, so copper foils become power sectors, pipes and rods, bolts are used, because for development. purpose, isolator industries is in boost, so copper pipes, we are having all our major customers in India with us for copper pipes, and we have enough drawing capacity also, along with extrusion. We have drawing capacity also, plenty of machines, we have 20 drawbenches. So, we are very much positive that all the developing, sectors, developing industries, upcoming, later technologies, that EVs and every all the sectors we can supply at good and efficient way. So that's the only reason that, after so long thought process, and after being strong by ourselves, we have decided and are planning to go for expansion. So, and the we have a heritage within ourselves, because the Goodwill says 35 years, people, I think, in India, if you, ask any of the copper raw material supplier, or big customer. Either they are doing business with us today, or not doing, but they might have heard the name of Baroda Extrusion, and are having good relation with us. Because some limitations might come once they visit plant, they take 10% of their use, don't take, or may are yet doing business with us, but we have such relations that whatever we produce, we are having the market in our hand. We've, there is no slag season for us. So, whatever it's our capacity with how much we produce and how much we supply. Market is not an issue.

Finportal: Q1FY27 EBITDA grew to 38% YoY to 3.694, while EBITDA margin improved to 7.7% from 2.86. How sustainable is the current margin, and what were the key drivers behind this improvement?

Alpesh Kanugo: The margins because the demand is increasing. And what is our main asset that we have control cost factor. Because, main is in metal industry or copper. Main is the margins are always low, right? So, we have a fixed setup near in Vadodara, we have office here, we have a very integrated team. So, certain overroads are in control, first of all, right? And, the margins even you compare last quarter to quarter, it's good. And comparing to last March. there was some we got some chance of, some trading we do, so the income was some higher. But this, we will it's consistent. We are firm that it should vary by 1% or 2% plus minus, but it will continue, because we are in a very smooth working and, business, we have a short business with such expenses. Once if some expense will increase. 1%, but business, we have more than that. So That will continue, basically. Business is not an issue for us. And, margin will continue.

Finportal: Okay, sir. Next question is, 1,000 crore in next 3 years. How do you plan to get there, and what CAPEX will be needed?

Alpesh Kanugo: CAPEX is the same measure told, 20-25 CR, including machines and, plant and machinery. And, see, copper itself is a high-value added item. Though, as we are able to manage currently, the volume of 200 crores, approximately 200 crores. So, going to 1,000 crores, we are very much aware that whatever points should we keep in mind that should not affect us or not make us down now in future. And, we are from the 3 to 5 years. I'm on the plus side. It will be possible. It will be smoothly possible. by the blessings of God and all. All of you. So, because I already told, market is open. Market is no challenges. Right now. And also, the machines we are installing, it's not that that it will produce only one type of product, or only one type of metal. It can produce several copper and copper alloys. Yet, we are on finalization that what I've decided, one higher range, or whatever. Because, In India, there are certain limitations of big size supply, so that point can be, we are seeing that we can bring some product within our financial capacity. That can capture market easily, and volume also. Volume along with margin, we can get it. Yes.

Finportal: We'll take the next question from Mitesh Bhandari.

Alpesh Kanugo: Yeah.

Mitesh Bhandari: Hi, good afternoon, Alpesh.

Alpesh Kanugo: Yes, sir, good afternoon, Bhandari, sir.

Mitesh Bhandari: Sir, your current numbers are at around 200 crores per annum. So, that translates to around 120 tons per month. At the current copper prices. So, our capacity is way higher than 120 tons per month, right? No. Where is there a current challenge?

Alpesh Kanugo: No, see, what happens? That, we are doing some job work also. So, I think 120 ton calculated would be as per copper price. Okay, okay.

Mitesh Bhandari: Okay.

Alpesh Kanugo: So, in last quarter also, we are having good customers, giving reasonably good margin. Those who put the material for job work. So, as per copper price, if you take sale price 1200, 1300, whatever, and for job work, you are, I think, from Chennai, Bhandari, you would be aware that Job Work would not increase in copper 100 to 150 rupees, right? So, this is one thing, that some quantity would have matter. And other, I would like to tell that that, see, our efficiency of machines is not as per the install capacity. What we have installed before, if you have no doubt, we have upgraded the machines. The machines are much stronger than what is available today. The machines are working, but the efficiency of the production Everything is… we are using to the best level before 2 years, we have come out of the debt and everything before one, two years, right? So, the mentality and everything, the long-term thought process have started now. So, now we are trying to install more machines, and whatever possible…

Mitesh Bhandari: Currently, currently we are doing around 300 tons per month, is it?

Alpesh Kanugo: No, no, no, not, no, not 300 tons, not 300 tons. It would be whatever you told, quarterly, this was quarterly, yeah. It, it would be near outright 430 tons. And some job work. Yeah, it would be including, Job Work. So, per month, average is 145 tons, whatever, yeah.

Mitesh Bhandari: We are currently doing around 400…

Alpesh Kanugo: 430, per quarter. It was our, it was previously.

Mitesh Bhandari: Okay, okay, fair enough. But, I'm we've also been tracking companies like Bhagya Nagar, and now Jain as well, getting into Bus bars, etc. Obviously, there's a lot of difference what the market is valuing Jain versus what market is valuing Bhagya Nagar versus what market is valuing now BEL, etc. So, where do you see how market will respond in terms of I'm talking about the finance market. So, what do you think about the current share price of Baroda Extrusion? Do you think the stock is expensive, or is it relatively cheap compared with companies like Bhagyanagar and Jain?

Alpesh Kanugo: The market value is ultimately for the shareholders to decide. Investors are looking at the company, and we are continuing to work on the business. As you understand, the company is almost debt-free, and following the split, the shares have a face value of ₹1, correct. I think our fundamentals are good. We have strong integrity, and the future looks bright. We are a company that is clearly focused on its business. There is no doubt that we want our shareholders to earn good returns. In Baroda and Gujarat, people still tell us that the companies I was associated with back in 1992 are still operating and functioning today. Whoever has come into the company, whatever their role has been, the intention has always been clear. Our integrity remains strong even today. Anyone who invests in our company should benefit from that investment. Our job is to perform, run a good business and create value**.** If we genuinely perform well, investors will invest alongside us, and the profits will be shared with them.

Mitesh Bhandari: Thank you.

Finportal: Thank you, sir. We'll take the next question from NP Jai

Alpesh Kanugo: Yeah.

NP Jai: Alpeshji, we also welcome you as a shareholder to Baroda Extrusion Limited. Hi everyone. Very good. I understand that you are, trying to be in touch with all the shareholders and creating a good family.

Alpesh Kanugo: Yes, yes, sir, yes, sir.

NPJ Jai: Now, my simple question was that, as we understand, we also see the prices of copper volatility every day, around 1-2% of volatility increase and decrease in that. So, how do you work on the volatility of the prices? How do you govern the prices?

Alpesh Kanugo: See, currently, Jai, what, see, I am not so much into hedging and everything. We, I have a capacity of approx, see, 6 to 7 tons production daily. So, I keep buying. Whatever orders we get, we do the buying. In these conditions, you are right, that certain times, our stock increases. But currently, we are having that capacity, internal accuracy, whatever, goodwill, that we get the raw material, and the customer needs are, since long-term, so the value of ups and downs' negative impact doesn't come on us, so the quality and the timely delivery helps us to support everything. And, for quantity and to protect ourselves from that, whatever we order, we buy the material. In this production, yet we don't prefer hedging and everything. So, that's the market, because we have many ratios, LME, BME, so we have customers, tie up that the rates are protected, whatever our margins are there, they're not much affected.

NPJ Jai: Good, good. That is also a good part, that you don't play with the prices and you keep your margin fixed. That is a smart move as a businessman.

Alpesh Kanugo: Thank you, sir.

NPJ Jai: And, working towards growing towards 500 metric tons per month. to that is a very good figure. We wish you all the best for you and for us.

Alpesh Kanugo: Thank you, sir, thank you very much.

NPJ Jai: Take care.

Alpesh Kanugo: Yeah, yeah, yeah.

Finportal: Thank you, sir. We'll take the next question, which are the Q&A tab. So, the question is are you open to grow by inorganic route? Can you buy some adjustment opportunities if available?

Alpesh Kanugo: Can you repeat the question, please?

Finportal: Yes, sir. Are you open to grow by an organic route? Can buy, some existing opportunities if available?

Alpesh Kanugo: Adjacent opportunities means in the same field, or how means? What type of opportunities? Opportunities for some, you mean to say. Expansion is one thing, but big merger, takeover, something like that, We are into this field. I definitely, got some offers also in the history, because, we were going through some rough phase, but I stick to our policy that whatever whatever losses have been accrued was a business loss, right? It was not something out of business. So, we had confidence, and we came over it. So now I am looking at whatever deal or whatever opportunity I get, it should be in a good comfort zone that the name of Baroda Extrusion Should be there. Means, it should grow. I am positive that if any unit comes, we can participate as a lead role, we can take over, we can merge, whichever product is similar to our industry that, I can shake hands with them, but I have no preparation of being takeover or something is, right? Because in this field, this is the upcoming field, right? So, big players want that, good entrepreneur, good unit, good land, bank person should join us. But currently, I have gone through all the phases, and now I'm ready that, now the time is good. So, I am open, till now also, since, last one, two years, we are already seeing some good small units that I'm planning for expansion of certain products that would get me margin. But, there are demands of many products in that manufacturers are there, but the margin is low. So, I am planning that, I should do production deal with them, or something like that, that I will be able to take over all over their production. Because, by the grace of God, we have goodwill in the market today, that whatever raw material we want, we can get in credit also. So, and I have customers. So, I see in this industry, after being for so many years, I am also in since 97, I am in Baroda Extrusion. Whenever I get the opportunity, we are on the pitch, so there are chances that good opportunity can take us to 10X at any moment. I am not after that, but if anybody wants to do business with us, joint hand with us, I am open for discussions of Baroda Extrusion being on the higher side.

Finportal: Okay, sir. Sir, the next question is, what is your right to win? What is your strong points in the market that can take you to 1,000 people?

Alpesh Kanugo: That's located with the strong points. Ceiling. First of all, We have a good, dedicated team. That we can start our new production with the minimum cost possible. Second. Once I place the order of machines, I think I have the order book, planning, very clear. For 35 years, we are in this for 40 year, we are in this industry. We are associated with good technical persons. good consultants. So, I'm taking so time that I'm we can get the ideas that what product, what type of machines, what we can install that can give us good products and unique products that can get us margin. And since now, our bad debt ratio, our we have to give the credit to the customers. But that ratio is very minor, very minor. So, we know how to deal in copper and copper alloys. And, the land bank, what we tell the land, some basic issues which new entrepreneur will face, or whatever we have to invest time, that will not take time for us. We have a factory near to city, 30 kilometers. We have a whole setup office here. There is no miscommunication, no miscoordination. Mostly everything is smooth. We will try our best, and we are not going to take, so financial burden risk that is beyond our capacity. Whatever there may be golden chances of being first in India if we invest this much, there is no plan, but I am not looking for that. Whatever market is in my hand, whatever this right now, what I'm selling. it goes to 3X, and gets me some good margin and smooth production. This is my first change. Once that is installed, then we can think of we got the question, that being, any more opportunity or that. Because, my focus will be customers. Along with our new plant there will be several products in this also, that we will do some tie-up with the production unit of some company, that we can increase that business also. But currently, I think whatever we will decide, it will be a smooth journey. There will be no much, planned, planned issues coming inside.

Finportal: Okay, sir. So the last, we wanna know, what is your management team? Do you have the leadership that will require to get 2,000 crore?

Alpesh Kanugo: Yeah, see, I have integrated marketing accounts, Governance work, production team. We have sufficient team. But once I decide, I know now what to get what work from what person. So I can go ahead, that wherever the gap is, or wherever the gap, the work should get more smoother, and I should focus on the growth I can plan that, because currently we have, we have maintained the expenses minimum possible. No that we have to make some freehand. But, once the production starts, as I told that we have an existing team, So that will make our work also more faster than whatever team we have to enhance for required further, more turnover.

Finportal: Okay, do we have any other questions? Participants who wish to ask questions are requested to raise their hand. Yeah, that's the bottom.

Alpesh Kanugo: Yeah, hello.

Finportal: I think we are done with questions, sir. Thank you for the engaging session, and I invite the management, Alpesh sir to share their closing remarks.

Alpesh Kanugo: You are sharing?

Finportal: No, I guess no further questions, no more questions.

Alpesh Kanugo: over. Okay, thank you, everybody. And whenever possible, please come, I invite all of you. Khushi, madam, you can organize any day visit to Baroda Extrusion.

Finportal: Sure, sir. On behalf of Baroda Limited, thank you for joining today's call. You may now disconnect.