



B.A.G. Films and Media Limited

"CIN: L74899DL1993PLC051841"

Corp. Office : FC-23, Sector 16A,
Film City, Noida 201 301

Tel. : 0120 4602424

E-Mail : info@bagnetnetwork.in

Website : www.bagnetnetwork24.in

BAG/STX/letters/2026-27/AM/79

October 03, 2026

To, Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532507	To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 SYMBOL: BAGFILMS
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Sub: Disclosure regarding incorporation of a step-down wholly owned subsidiary of B.A.G. Films and Media Limited ('the Company')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 ("SEBI Master Circular")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Listing Regulations and SEBI Master Circular, this is to inform you that Skyline Radio Network Limited, a subsidiary of the Company has incorporated a wholly owned subsidiary 'Skyline FM Radio Network Private Limited'. Consequent to the incorporation, Skyline FM Radio Network Private Limited has become a Step-Down Wholly Owned Subsidiary of the Company.

The relevant disclosure under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 to the extent applicable is enclosed as an **Annexure -A** hereto.

You are requested to kindly take the aforesaid information on your record.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**

AJAY

MISHRA

(Ajay Mishra)

**Company Secretary &
Compliance Officer**

Digitally signed
by AJAY MISHRA
Date: 2026.10.03
17:08:54 +05'30'



Encl: a/a



Regd. Office: 352, Aggarwal Plaza, Plot No.8, Kondli, East Delhi, New Delhi -110096

Mumbai Office: 309, 3rd Floor, Anjani complex, Andheri-Kurla Road, Andheri East, Mumbai-400089, Maharashtra

Annexure-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Remark
1	Name of the target entity, details in brief such as size, turnover etc.	Skyline FM Radio Network Private Limited (It's a newly incorporated Private Limited Company in Delhi, under the provisions of Companies Act, 2013)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Skyline FM Radio Network Private Limited is promoted by Skyline Radio Network Limited (SRNL) which is Wholly Owned Subsidiary of SRNL and therefore it has become a step down subsidiary and a related party of the Company. It's newly incorporated Company.
3	Industry to which the entity being incorporated belongs	It belong to FM Radio Broadcasting Industry
4	Objects and impact of acquisition/Incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object to incorporate this company is to establishing, owning, managing, acquiring and operating FM radio broadcast stations
5	Brief details of any governmental or regulatory approvals required for the acquisition/incorporation;	Not Applicable
6	Indicative time period for completion of the acquisition/incorporation;	Not Applicable
7	Nature of consideration- whether cash consideration or share swap or any other form and details of the same;	Cash consideration towards initial share subscription to memorandum of association.
8	Cost of acquisition or the price at which the shares are acquired/subscribed	Initial share subscription to memorandum of association at face value.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding is held by Skyline Radio Network Limited making it Wholly Owned Subsidiary of SRNL and therefore it has become a step down subsidiary and a related party of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since it is newly incorporated company under the provisions of the Companies Act, 2013 and the date of incorporation as mentioned in the certificate of incorporation received from Ministry of Corporate Affairs today i.e. October 3, 2026.

**AJAY
MISHRA**

Digitally signed
by AJAY MISHRA
Date: 2026.10.03
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