

September 28, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 543904

Symbol: MANKIND

Dear Sir/Madam,

Sub.: Resignation of Statutory Auditors of Bharat Serums and Vaccines Limited, a Material Wholly Owned Subsidiary of the Company

Ref.: Regulation 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulations 30 & 51 of the Listing Regulations, read with Para A of Part A of Schedule III thereto and in continuation of our earlier letter dated September 7, 2026, we wish to inform you that S.R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of Bharat Serums and Vaccines Limited (“BSV”), a material wholly owned subsidiary of Mankind Pharma Limited (“Company”), have tendered their resignation from the office of Statutory Auditors of BSV with effect from September 28, 2026 vide its resignation letter dated September 28, 2026, consequent to the initiation of voluntary liquidation proceedings of BSV under Section 59 of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, as amended from time to time.

The Statutory Auditors has further confirmed that there is no other material reason for their resignation other than the reason as stated above.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Master Circular”) and a copy of the resignation letter, along with the annexure containing the requisite details received from the Statutory Auditors, are enclosed herewith as **Annexure-I** and **Annexure-II**, respectively.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Mankind Pharma Limited**

Hitesh Kumar Jain
Company Secretary &
Compliance Officer

Encl.: A/a

MANKIND PHARMA LIMITED

Regd. Office : 208, Okhla Ind. Estate, Phase - 3, New Delhi-110020 • Ph. : 011-46846700, 47476600
CIN No. L74899DL1991 PLC044843 • E-mail : contact@mankindpharma.com • www.mankindpharma.com

Annexure-I

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular:

S. No.	Particulars	Details
1.	Name of the Statutory Auditors	S.R. Batliboi & Co. LLP, Chartered Accountants
2.	Entity from which resignation has been tendered	Bharat Serums and Vaccines Limited (“BSV”), a material wholly owned subsidiary of Mankind Pharma Limited
3.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation on account of the initiation of voluntary liquidation proceedings of BSV under Section 59 of the Insolvency and Bankruptcy Code, 2016, read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, as communicated by the Statutory Auditors as communicated by the Statutory Auditors.
4.	Date of resignation	September 28, 2026 (with immediate effect)
5.	Brief profile (in case of appointment)	Not applicable
6.	Disclosure of relationships between the auditor and any director/KMP of the material subsidiary	Not applicable

MANKIND PHARMA LIMITED

S.R. BATLIBOI & Co. LLP

Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Date: September 28, 2026

To,
Board of Directors
Bharat Serums & Vaccines Limited
3rd Floor, Liberty tower,
Plot No. K-10, Behind Reliable Plaza,
Kalwa Industrial Estate, Airoli,
Navi Mumbai, Thane, Maharashtra - 400708

For the attention of: Mr. Sanjiv Hari Navangul (Managing Director)

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of Bharat Serums & Vaccines Limited ("the Company") in 32nd Annual General Meeting ("AGM") held on September 22, 2025, for a period of 4 years beginning April 1, 2025 till the conclusion of 36th AGM.

We refer to the emails dated September 11 and September 15, 2026, from the Liquidator, Mr. Dilipkumar Natvarlal Jagad as per Annexure B, wherein it was stated that the Company's shareholders on September 7, 2026, had resolved to liquidate the Company by way of voluntary liquidation, in accordance with the relevant provisions of the Insolvency and Bankruptcy Code, 2016, read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation) Regulations, 2017. It was further stated that, under these regulations, a liquidator shall not engage any professional who has served as an auditor of the Company at any time during the five years preceding the liquidation commencement date.

Accordingly, we hereby tender our resignation as the Statutory Auditors of the Company and request that you treat this letter as our resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

We have completed the audit of financial statements of the Company for the year ended March 31, 2026, vide audit report dated May 12, 2026, and have not commenced the audit of the Company as at and for the year ended March 31, 2027.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration No: 301003E/E300005

**Rajeev
Sawhney**
Digitally signed by Rajeev
Sawhney
DN: cn=Rajeev Sawhney, c=IN,
o=Personal
Date: 2026.09.28 12:44:51 +05'30'

per **Rajeev Sawhney**

Partner

Membership Number: 096333

S.R. BATLIBOI & Co. LLP

Chartered Accountants

ANNEXURE A

Format of information to be obtained from the statutory auditor upon resignation

1.	Name of the listed entity/material subsidiary	Bharat Serums & Vaccines Limited (referred to as “the Company”)
2.	Details of the statutory auditor:	
	a. Name	S.R. Batliboi & Co. LLP (Firm Registration Number: 301003E/E300005)
	b. Address	7 th Floor, Plot 67, Sector 44, Gurugram, Haryana 122003
	c. Phone number	+91 1246816360
	d. Email	Rajeev.Sawhney@srb.in
3.	Details of association with the listed entity/material subsidiary:	See Below
	a. Date on which the statutory auditor was appointed	September 22, 2025
	b. Date on which the term of the statutory auditor was scheduled to expire	Appointed Statutory Auditor for a period of 4 years i.e., from the conclusion of the 32nd Annual General Meeting on 22 September 2025 until the conclusion of the 36th Annual General Meeting.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report on the financial statements of the Company for the year ended March 31, 2026, dated May 12, 2026.
4.	Detailed reasons for resignation	The Company's Shareholders have resolved to voluntarily liquidate the Company with effect from September 7, 2026, pursuant to the relevant provisions of the Insolvency and Bankruptcy Code, 2016, read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017. As per the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, a liquidator is prohibited from engaging any professional who has served as the auditor of the Company at any time during the five years preceding the liquidation commencement date to assist in the discharge of his duties, obligations, and functions. Accordingly, in view of the above regulatory requirement, we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not applicable
b.	Whether the lack of information would have significant impact on the financial statements/results	Not applicable

S.R. BATLIBOI & Co. LLP

Chartered Accountants

c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not applicable
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Rajeev
Sawhney**

Digitally signed by Rajeev
Sawhney
DN: cn=Rajeev Sawhney, c=IN,
o=Personal
Date: 2026.09.28 12:45:34 +05'30'

per Rajeev Sawhney

Partner

Membership No.: 096333

Place: New Delhi

Date: September 28, 2026