



# Mehai Technology Limited

CIN: L62099WR2013PLC293942

Date: 27.10.2026

To,  
The Manager  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
1st Floor, New Trading Wing,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 540730  
Security Id- MEHAI

**Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Intimation of Lapse and Forfeiture of 11,86,00,000 convertible warrants issued under the SEBI (ICDR) Regulations, 2018.**

Dear Sir/ Madam,

This is in furtherance of the earlier intimations given by the Company on July 30, 2024 (Preferential Issue – Outcome of Board Meeting), August 26, 2024 (Outcome of an EGM) and October 31, 2024 (Allotment), wherein we had informed you that the Company had approved issue and allotment of 13,80,00,000\* convertible warrants to promoter category and 14,20,00,000\* convertible warrants to non-promoter category, on preferential basis, for an issue price of ₹ 3.50/- per share (including premium of ₹ 2.50/- each) for an amount aggregating to ₹ 98,00,00,000/- (₹ 98.00 Crores).

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before April 30, 2026.

Since the Company has not received the balance 75% consideration from the warrant holders holding 11,86,00,000 warrants within the stipulated timeline, the above outstanding warrants have accordingly lapsed upon expiry of the exercise period, i.e., on April 30, 2026.

Consequently, with effect from May 01, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹ 10,37,75,000/- (₹ 10.38 Crores) stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.

This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company.

There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant



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to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as **Annexure A**.

*Issue Price of the warrant as per the valuation report is Rs. 35/- each (including premium of Rs. 25/-). Further, as the company approved the split of shares from 1 equity share of Rs. 10/- each into 10 equity shares of Re. 1 each. Hence, we considered the price as Rs. 3.5/- taking note of above.*

We request you to kindly take the above information on your records.

Thanking You

Yours Faithfully

For **Mehai Technology Limited**

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KISHORE  
BHAGAT

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**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**

**Encl: as above**



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## Annexure A

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:**

| Sl. No. | Particulars                                         | Details                                             |
|---------|-----------------------------------------------------|-----------------------------------------------------|
| 1.      | Types of Securities                                 | Convertible Warrants issued on a preferential basis |
| 2.      | Types of Issuance                                   | Preferential Allotment                              |
| 3.      | Total number of warrants originally allotted        | 28,00,00,000                                        |
| 4.      | Issue price per warrant                             | ₹ 3.50/-                                            |
| 5.      | Date of allotment                                   | 31-10-2026                                          |
| 6.      | Tenure                                              | 18 months (up to April 30, 2026)                    |
| 7.      | Number of warrants exercised                        | 16,14,00,000                                        |
| 8.      | Number of warrants lapsed                           | 11,86,00,000                                        |
| 9.      | Names of warrant holders whose warrants have lapsed | Refer Table – I below                               |
| 10.     | Amount received per warrant (upfront amount 25%)    | Re. 0.875/-                                         |
| 11.     | Amount forfeited                                    | 10,37,75,000                                        |
| 12.     | Any change in capital structure                     | Nil                                                 |

**Table – I**

| Sl. No. | Name of Warrant holders             | No. of warrants lapsed | Amount Forfeited (₹)<br>(being 25% upfront consideration) |
|---------|-------------------------------------|------------------------|-----------------------------------------------------------|
| 1       | Dynamic Services & Security Limited | 2,30,00,000            | 2,01,25,000                                               |
| 2       | Kajal Ashok Jain                    | 1,23,00,000            | 1,07,62,500                                               |
| 3       | Kusum Dilipkumar Jain               | 1,20,30,000            | 1,05,26,250                                               |
| 4       | Teena Kirti Jain                    | 1,05,00,000            | 91,87,500                                                 |
| 5       | Viha Ashok Jain                     | 1,05,00,000            | 91,87,500                                                 |
| 6       | Rajesh Tripathi                     | 60,00,000              | 52,50,000                                                 |
| 7       | Abhinandan Ravindra Sakla           | 50,10,000              | 43,83,750                                                 |
| 8       | Amit Ramanlal Lodha                 | 50,10,000              | 43,83,750                                                 |
| 9       | Kirti Ravi Kothari                  | 50,10,000              | 43,83,750                                                 |
| 10      | Khabiya Garima Suhas                | 30,30,000              | 26,51,250                                                 |
| 11      | Priya Khinwsara                     | 30,30,000              | 26,51,250                                                 |
| 12      | Purva Suhas Khabiya                 | 30,30,000              | 26,51,250                                                 |
| 13      | Kunkulol Rahul Raichand             | 30,30,000              | 26,51,250                                                 |
| 14      | Samar Shahaji Ransing               | 30,30,000              | 26,51,250                                                 |
| 15      | Kunkulol Siddharth R                | 30,30,000              | 26,51,250                                                 |
| 16      | Sheeba Swapna                       | 9,50,000               | 8,31,250                                                  |
| 17      | Heeralal Sardarmal Parmar           | 15,00,000              | 13,12,500                                                 |
| 18      | Kalidas Vijay Magar                 | 15,00,000              | 13,12,500                                                 |
| 19      | Sonali Abhaykumar Parmar            | 15,00,000              | 13,12,500                                                 |
| 20      | Abhaykumar Heeralal Parmar          | 15,00,000              | 13,12,500                                                 |
| 21      | Rambha H Parmar                     | 15,00,000              | 13,12,500                                                 |
| 22      | K Sundaramma                        | 10,50,000              | 9,18,750                                                  |
| 23      | Ashwin Prakash                      | 2,70,000               | 2,36,250                                                  |
| 24      | Pavithra H E                        | 3,00,000               | 2,62,500                                                  |



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|              |                          |                     |                     |
|--------------|--------------------------|---------------------|---------------------|
| 25           | Joy Banerjee             | 5,10,000            | 4,46,250            |
| 26           | Kankariya Yogesh Vilas   | 2,40,000            | 2,10,000            |
| 27           | Suraj Babulal Bothra HUF | 2,40,000            | 2,10,000            |
| <b>Total</b> |                          | <b>11,86,00,000</b> | <b>10,37,75,000</b> |

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