

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 3113/2026

M/S PONNI AGRO INDUSTRIES PVT LTD.

Appellant(s)

VERSUS

M/S BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD. & ORS. Respondent(s)

[ONLY IA NO. 75048/2026 IN CIVIL APPEAL NO. 3390/2026 IS LISTED
UNDER THIS ITEM]

WITH C.A. No. 3390/2026
(IA No. 75048/2026 - STAY APPLICATION)

Date : 15-07-2026 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE ARUN PALLI

For Appellant(s) :
in CA No.3390/2026

Mr. Anand Venkataramani, Adv.
Mr. Vinay Kumar Misra, AOR
Mr. Rajat Dasgupta, Adv.
Ms. Priya Misra, Adv.

in CA No.3113/2026

Mr. K. Parameshwar, Sr. Adv.
Mr. Karuppaiah Meyyappan, Adv.
Ms. Kanika Kalaiyarasan, AOR

For Respondent(s) :
No.1 in CA 3390/2026

Mr. K. Parameshwar, Sr. Adv.
Mr. Karuppaiah Meyyappan, Adv.
Ms. Kanika Kalaiyarasan, AOR

For respondent
Nos.2 and 3 in
CA 3390/2026

Mr. Anand Shankar Jha, AOR
Mr. Sachin Mintri, Adv.
Mr. Shubhank Sharma, Adv.
Ms. Nandika Kaushik, Adv.

UPON hearing the counsel the Court made the following
O R D E R

IA No. 75048 of 2026 in Civil Appeal No.3390 of 2026

1, Heard Mr. Anand Venkataramani, learned counsel appearing for the applicants/appellants and Mr. K.Parameshwar, learned senior counsel for respondent No.1.

2. Having considered the arguments of the parties and perused the records, we are of the opinion that the applicants/appellants should deposit Rs.69,00,000/- with simple interest @ 6% from the date of the complaint i.e. 17th April, 2014, till today.

3. On such deposit being made, the amount will be kept in a fixed deposit in a Nationalized Bank on short term basis.

4. We further direct that the respondent No.1-M/s. Ponni Agro Industries Private Limited will be entitled to withdraw 50% of the deposited amount without any security. Further, the said respondent will be entitled to withdraw the balance 50%, if they so desire, after furnishing bank guarantee to the satisfaction of the Registrar of this Court.

5. With the above observation, the application is disposed of.

(ANITA MALHOTRA)
DEPUTY REGISTRAR

(MANOJ KUMAR)
COURT MASTER