



15th May, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation regarding execution of deed by material subsidiary and acquisition of 51% stake in LLP

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **M/s. Ganesha Recycling Chain Pvt Ltd**, a material subsidiary of the Company, has entered into an Admission cum Reconstitute deed dated 15th May, 2026 with **M/s. Shubhlaxmi Ecoplast LLP**.

Further, pursuant to the said agreement, **M/s. Ganesha Recycling Chain Pvt Ltd** has acquired 51% stake/profit-sharing ratio in **M/s. Shubhlaxmi Ecoplast LLP**, the said LLP shall become a subsidiary of **M/s. Ganesha Recycling Chain Pvt Ltd** and consequently a step-down subsidiary LLP of the Company.

The details as required under SEBI Circular dated July 13, 2023 are enclosed as **Annexure A**.

This is for your information and records.

Thanking You,

Yours Faithfully

For Race Eco Chain Limited

Shiwati

Company Secretary & Compliance officer

Regd. Office: Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001

Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304

Email: communications@raceecochain.com; **Tel:** 0120-28028196; **CIN:** L37100DL1999PLC102506



Detail of Acquisition

<p>Name of the Target Entity, details in brief such as size,turnover etc.;</p>	<p>M/s. Shubhlaxmi Ecoplast LLP subsidiary of Ganesha Recycling Chain Private Limited and a step down subsidiary of the Company.</p> <p>Turnover 2025: 80.24 in Lac as on 2025</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	<p>Upon the above mentioned Transaction the LLP become the Related Party.</p> <p>No,Promoter/promoter group/group companies have any interest in the Entity.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Recycling</p>
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>As a part of overall corporate objectives and to expand business, Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of Rs. 2,30,00,000 (Rupees Two Crore Thirty Lac Only) contributing the 51% stake in M/s. Shubhlaxmi Ecoplast LLP</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition.</p>	<p>Not Applicable</p>
<p>Consideration-whether cash consideration or share swap and details of the same.</p>	<p>Cash</p>
<p>Cost of acquisition or the price at which the shares are acquired.</p>	<p>The Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of Rs. 2,30,00,000 (Rupees Two Crore Thirty Lac Only).</p>
<p>Percentage of shareholding / control acquired and / or number of shares acquired.</p>	<p>51% share in the profits and losses of the LLP</p>

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Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

M/s. Shubhlaxmi Ecoplast LLP is in the business of buying, selling, trading, processing, recycling, grinding, importing, exporting and to deal in all types of plastic and polymer scraps and waste of all description and specification including Polyethylene Terephthalate (PET), Polypropylene (PP), Polyvinyl Chloride (PVC), High Density Polyethylene (HDPE), Low Density Polyethylene (LDPE), Linear Low Density Polyethylene (LLDPE), or other plastic polymers, resins, synthetic and non-synthetic materials, granules, chips, fibers, and generally to carry on the business of waste management and waste processing of all types of materials of any description, until and unless revised as per mutual agreement by all Partners .

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