

Date: 30/09/2026

To,
**National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra, India.

Symbol: BHARATIDIL

BSE Limited
Listing Compliance
Department
Floor 25, P J Towers,
Dalal Street, Mumbai -
400001
Maharashtra, India.
Scrip Code: 532609

Dear Sir/Madam,

Sub: Summary of proceedings of the 49th Annual General Meeting (AGM) held on Wednesday, September 30, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 49th Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2026 at 11:00 am (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and deemed at the registered office of the company situated at Office-1001 Quantum Tower, Off S.V., Road, Ram Baug, Malad, Mumbai, Maharashtra, India, 400064, in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

You are requested to kindly take the same on record.

Thanking you.
Yours faithfully,

For, Bharati Defence and Infrastructure Limited

Sandeep
Agarwal

Digitally signed by
Sandeep Agarwal
Date: 2026.09.30
18:03:18 +05'30'

Sandeep Agarwal
Managing Director
DIN:01295136

Proceedings of the 49th Annual General Meeting ('AGM') of the Company

Date, time, venue and mode of the Meeting

The 49th Annual General Meeting (AGM) of Bharati Defence and Infrastructure Limited was held on **Wednesday, September 30, 2026 at 11:00 A.M. (IST)** at the Registered Office of the Company at **Office No. 1001, Quantum Tower, Off S.V. Road, Ram Baug, Malad West, Mumbai, Maharashtra, India - 400064**, with the facility for Members to participate through **Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**, in compliance with the applicable provisions of the Companies Act, 2013 (as amended) and the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), Secretarial Standard-2, and the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The physical venue was at the registered office of the company.

The AGM commenced at [11:00 A.M.] (IST).

Brief details of the proceedings of the Meeting

Mr. Sandeep Agarwal, chaired the Meeting. Mr. V. Gopalakrishnan, CFO welcomed the Members to the Meeting and briefed them on the arrangements for participation, both at the physical venue and through VC / OAVM.

The requisite quorum under Section 103 of the Companies Act, 2013 was present. Members attending through VC / OAVM were counted for the purpose of reckoning the quorum.

Thereafter, the Chief Financial Officer introduced the Directors present at the Meeting, including the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, who attended the Meeting in person at the venue & through VC.

He informed the Members that Mr. Hitesh Jain, Partner of A.K Kochhar, Statutory Auditors of the Company, was present at the Meeting.

Mr. Vrushil Vinod Shah, Authorised Representative of M/s. C. B. Jain & Associates, Practicing Company Secretaries, was also present at the Meeting.

Mr. Chirag Jain, C.B. Jain & Associates, Practising Company Secretary (Membership No. A37337 and COP No. 13973), was also present in his capacity as the Scrutinizer for scrutinising the remote e-voting and e-voting at the AGM.

The Members were informed that, since the AGM was held at a physical venue, Members attending in person were entitled to appoint proxies. The Company has not received valid proxy form(s), and the Register of Proxies was available for inspection. The facility for appointment of proxies was not available to Members attending through VC / OAVM.

He informed the Members that the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors are interested, and the other documents referred to in the Notice were available for inspection at the Meeting and electronically.

A total of 56 Members were present at the AGM, of which 7 attended in person and 49 attended through VC / OAVM.

4 Directors, including 2 Independent Directors, were present at the Meeting.

Chairman's address

Thereafter, the Chief Financial Officer requested the Chairman to address the Members. The key points of the Chairman's address are summarised below:-

The Chairman welcomed the Members to the 49th Annual General Meeting of Bharati Defence and Infrastructure Limited (formerly Bharati Shipyard Limited) and addressed them on the Company's financial performance for FY 2025-26, operational developments and outlook.

In conclusion, the Chairman, on behalf of the Board of Directors, thanked the shareholders, bankers, business partners and employees for their continued support.

Opening Remarks - National & Global Outlook

The Chairman observed that the global environment during the year continued to be shaped by geopolitical tensions, ongoing conflicts and shifting trade and supply-chain alignments. These developments have led nations across the world to place greater emphasis on defence preparedness, technological self-reliance and secure, resilient supply chains. He noted that the nature of modern warfare is changing rapidly, with increasing reliance on secure communications, unmanned and autonomous systems and network-centric operations.

On the national front, the Chairman stated that India continues to be among the fastest-growing major economies. He highlighted that the Government's sustained focus on Atmanirbhar Bharat and Make in India, the indigenisation of defence equipment and the promotion of domestic defence manufacturing and exports are creating significant opportunities for Indian companies in the defence and maritime sectors.

He stated that, with its five-decade legacy in shipbuilding and maritime infrastructure and its growing capabilities in next-generation defence technologies, the Company is well placed to participate in these opportunities.

Company Performance FY 2025-26

The Chairman informed the Members that FY 2025-26 marked further progress in the Company's renewed journey following the change in management and control pursuant to the Order of the Hon'ble National Company Law Tribunal (NCLT) dated April 29, 2024 and the closure of the liquidation proceedings in January 2025. He stated that the Company had moved forward on the four priorities

outlined in his previous address, namely strengthening governance, reviving operations, pursuing strategic opportunities and rebuilding stakeholder confidence.

The Chairman highlighted the Company's financial performance for FY 2025-26. Revenue from operations increased by 24.09% to ₹2,891.09 lakh, compared with ₹2,329.84 lakh in the previous financial year, and total income increased by 15.26% to ₹2,905.84 lakh from ₹2,520.97 lakh. He noted that revenue during the year was generated from the sale of products and services, whereas revenue in the previous year had largely comprised the sale of scrap and assets. Profit before exceptional items and tax increased by 10.10% to ₹1,572.80 lakh from ₹1,428.58 lakh.

The Chairman explained that the Company reported a net loss of ₹31,273.19 lakh for the year, as against a net profit of ₹1,428.58 lakh in the previous year. The loss was primarily attributable to a one-time exceptional item of ₹32,835.47 lakh, recognised pursuant to the Acquisition Plan approved by the Hon'ble NCLT, on account of the write-off/reversal of certain assets and liabilities pertaining to the period prior to the acquisition, which were assessed as non-recoverable, non-existent or no longer payable. He emphasised that, excluding this exceptional item, the Company's underlying operating performance had improved. With a view to conserving resources, the Board had not recommended any dividend for the year.

The Chairman informed the Members that the Company participated in the North Tech Symposium as a Principal Co-Partner, formally announcing its renewed identity to the defence ecosystem, and celebrated its 50-year legacy of engineering expertise and contribution to India's maritime and defence sectors. Through its strategic alliance with Exicom Technologies, the Company is building integrated defence capabilities across tactical communications, unmanned systems and manned-unmanned teaming (MUM-T) operations, while shipbuilding and maritime infrastructure remain core to its business.

He further informed the Members that, in terms of the NCLT Order, the Company had applied to the Securities and Exchange Board of India for approval for listing of its equity shares, and that the application was under process.

The Chairman reiterated that the Company's focus remains aligned with Atmanirbhar Bharat and Make in India, with emphasis on technology, strategic partnerships and sustainable long-term value creation for all stakeholders.

Business transacted

Thereafter, with the permission of the Members, the Notice convening the 49th AGM and the reports circulated to the Members were taken as read.

The Members were informed that the Statutory Auditors' Report did not contain any qualifications, observations or adverse remarks / contained qualification(s).

The Members were further informed that the Secretarial Audit Report did not contain any qualifications, observations or adverse remarks, which, together with the management's response, had been disclosed in the Board's Report.

Thereafter, the Chairman took up the following agenda items, as set out in the Notice of the AGM:

Sr. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Rakhi Agarwal (DIN: 01075762), who retires by rotation at this Annual General Meeting and, being eligible, offers herself for re-appointment.	Ordinary Resolution
Special Business		
3.	To approve the limits under Section 186 of the Companies Act, 2013 for giving loans, guarantees, providing securities and making investments, up to an aggregate limit of ₹50 crore.	Special Resolution
4.	To approve the omnibus Related Party Transactions under Section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, up to ₹25 crore per related party for FY 2026-27.	Special Resolution

The Members were informed that, in terms of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all related parties shall abstain from voting on the resolution at Item No. 4.

Questions, voting and conclusion

After taking up all the agenda items, the Chairman invited the registered speaker shareholders to ask questions and offer their views and comments. No views or comments were expressed and no questions were raised by the Members.

Thereafter, the Company Secretary informed the Members that, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2, the Company had provided the facility of remote e-voting through National Securities Depository Limited (NSDL) on all the resolutions set out in the Notice of the AGM. The remote e-voting period commenced on Sunday, September 27, 2026 at 9:00 A.M. and ended on Tuesday, September 29, 2026 at 5:00 P.M.

He further informed the Members that those who had not cast their votes through remote e-voting could cast their votes electronically at the AGM through the NSDL e-voting system, and that the

facility for voting at the venue was also made available for Members present in person. The e-voting facility was kept open for 45 minutes after the conclusion of the proceedings.

The Company Secretary informed the Members that the voting results would be declared upon receipt of the Scrutinizer's Report and submitted to BSE Limited and National Stock Exchange of India Limited within two working days of the conclusion of the AGM, i.e., on or before Monday, October 5, 2026. The consolidated voting results for each resolution, together with the Scrutinizer's Report, would also be made available on the Company's website, www.bharatidefence.com, and on the website of NSDL, the agency providing the e-voting facility.

The Company Secretary, on behalf of the Company and its management, proposed a vote of thanks to the Members, the Board of Directors, the Registrar and Transfer Agent and other invitees for their participation and continued support, and declared the Meeting concluded.

The AGM concluded at 12.00 PM (IST).

NOTE: THIS DOCUMENT IS A SUMMARY OF THE PROCEEDINGS AND DOES NOT CONSTITUTE THE MINUTES OF THE 49TH AGM HELD ON SEPTEMBER 30, 2026.

You are requested to kindly take the same on record.

Thanking you.
Yours faithfully,

For Bharati Defence and Infrastructure Limited

Sandeep Digitally signed by
Sandeep Agarwal
Date: 2026.09.30
18:03:31 +05'30'
Agarwal

Sandeep Agarwal
Managing Director
DIN: 01295136