EDUTREND LTD.
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# ACE EDUTREND LTD.

**Date: August 03, 2026**

**To,**
**BSE Limited**
**Corporate Relationship Department**
**25th Floor, P.J. Tower,**
**Dalal Street, Mumbai-400001**

**Script Code: 530093          ISIN: INE715F01014**

**SUB: Annual Report 2025-26.**

Dear Sir/Ma'am,

We hereby inform you that the 32nd Annual General Meeting ("AGM") of the Company will be held on Tuesday, August 25th, 2026.

In compliance with Regulation 34(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we are enclosing herewith the Annual Report of the Company for the Financial Year 2025-26 along with Notice of AGM. The same has also been sent to the members through electronic mode.

The Annual Report including AGM Notice are also available on the Company's website www.aceedutrend.co.in

We request you to take the above information on record.

Thanking you,
**For ACE Edutrend Limited**

Rohan Mohan Agarwal
Digitally signed by Rohan Mohan Agarwal
Date: 2026.08.03 14:20:42 +05'30'

**Rohan Mohan Agarwal**
**Managing Director & CFO**
**DIN: 08592184**

**Encl: a/a**

# ANNUAL REPORT

# 2025-26

EDUTREND LTD.

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011- 25702148
csaceindia@gmail.com
aceedutrend.co.in

# Corporate Information

## BOARD OF DIRECTORS

**Mr. Rohan Mohan Agarwal**
Managing Director and CFO
(DIN: 08592184)
(Appointed w.e.f August 28th,2025)

**Mrs. Anubha Chauhan**
Independent Director
(DIN: 09058512)
(Appointed w.e.f. July 10th, 2025)

**Mr. Pranshu Poddar**
Independent Director
(DIN: 09203812)
(Appointed w.e.f. July 27th, 2026)

**Mrs. Payal Sharma**
Independent Director
(Appointed w.e.f. May 27th, 2026)

## BANKERS

**ICICI Bank Limited**
19, West Avenue Road, Punjabi Bagh West-110026

## Stock Exchange

Bombay Stock Exchange (BSE)

## STATUTORY AUDITORS

**M/s Asha & Associates**
301 BIGJOS Tower, Netaji Subhash Place, Pitampura, Delhi - 110034

## SECRETARIAL AUDITOR

**Chandan J & Associates**
Practicing Company Secretary

## INTERNAL AUDITOR

Chandni Singla & Associates,
Chartered Accountants

## REGISTRAR & SHARE TRANSFER AGENT

**Beetal Financial & Computer Services Private Limited**
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre. Near Dada Harsukh Das Mandir, New Delhi-110062

## REGISTERED OFFICE

812, Aggarwal Cyber Plaza – 1, Netaji Subhash Place, Pitampura, Delhi - 110034

## Corporate Identity Information

L29299DL1993PLC201811

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## Contents of Annual Report

# NOTICE

**NOTICE** is hereby given that **32nd** Annual General Meeting (**'AGM'**) of the members of **Ace Edutrend Limited ('THE COMPANY')** will be held on **Tuesday, 25th day of August, 2026** at 01.00 P.M. **at Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar, (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi-110063**, to transact the following Business: -

**ORDINARY BUSINESS**

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026 ALONG WITH THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31st, 2026 along with the reports of Board of Directors and Auditors thereon, be and hereby approved and adopted."

**SPECIAL BUSINESS: -**

2. **TO CONSIDER REGULARIZATION OF ADDITIONAL DIRECTOR (NON-EXECUTIVE, INDEPENDENT), MRS. PAYAL SHARMA (DIN: 07190616) BY APPOINTING HER AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and if thought fir, to pass the following resolution as a **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 (the "Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and such other rules, as may be applicable, Regulation 17 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended from time to time and pursuant to the provisions of Articles of Association of the Company, recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, has appointed Mrs. Payal Sharma (DIN: 07190616) as an Additional Director (Non-Executive Independent) of the Company with effect from 27th May, 2026, in terms of Section 161 of the Act and who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act along with the rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and who is eligible for appointment under the provisions of the Act, Rules made thereunder and the Listing Regulations and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013, proposing her candidature for the office of Non-Executive, Independent Director of the Company, be and is hereby appointed as a Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from 27th May, 2026, up to and including 26th May, 2031, and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mrs. Payal Sharma shall be entitled to receive the sitting fees as permitted to be received in the capacity of Non-Executive, Independent Director under the Act and Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee(s) thereof) and the Company Secretary be and are hereby severally authorised to do all such acts, and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

3. **TO CONSIDER REGULARIZATION OF ADDITIONAL DIRECTOR (NON-EXECUTIVE, INDEPENDENT), MR. PRANSHU PODDAR (DIN: 09203812) BY APPOINTING HIM AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and if thought fir, to pass the following resolution as a **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 (the "Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and such other rules, as may be applicable, Regulation 17 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended from time to time and pursuant to the provisions of Articles of Association of the Company, recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, has appointed Mr. Pranshu Poddar (DIN: 09203812) as an Additional Director (Non-Executive Independent) of the Company with effect from 27th July, 2026, in terms of Section 161 of the Act and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act along with the rulesmade thereunder and Regulation 16(1)(b) of the Listing Regulations and who is eligible for appointment under the provisions of the Act, Rules made thereunder and the Listing Regulations and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Non-Executive, Independent Director of the Company, be and is hereby appointed as a Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from 27th July, 2026, up to and including 26th July, 2031, and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Pranshu Poddar shall be entitled to receive the sitting fees as permitted to be received in the capacity of Non-Executive, Independent Director under the Act and Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee(s) thereof) and the Company Secretary be and are hereby severally authorised to do all such acts, and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. **TO INCREASE IN AUTHORISED SHARE CAPITAL AND ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** in suppression to earlier resolution passed in pursuant to the provisions of Section 13, Section 61 and Section 64 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed there under (including any statutory amendment(s) / modification(s) or re-enactment(s) thereof, for the time being in force) (**"the Act"**), the provisions of the Memorandum of Association and the Articles of Association of the Company, and such other acts, laws, rules, regulations and guidelines applicable from time to time, consent of the Shareholders of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from **INR 10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore only) equity shares of INR 10/- (Rupees Ten only) Each to INR 60,00,00,000 (Rupees Sixty Crore only) divided into 6,00,00,000 (Six Crore only) equity shares of INR 10/- (Rupees Ten only) Each.** And consequently the existing Clause V of the Memorandum of Association of the Company relating to the share capital be altered by deleting the same and substituting in its place the following new 'Clause V':

*V "**The Authorised Share Capital of the Company is INR 60,00,00,000 (Rupees Sixty Crore only) divided into 6,00,00,000 (Six Crore only) equity shares of INR 10/- (Rupees Ten only) Each."***

**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring by the Board of Directors to secure any further consent or approval of the Shareholders of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

5. **APPROVAL FOR RIGHT ISSUANCE OF EQUITY SHARES TO EXISTING SHAREHOLDERS THROUGH RIGHT ISSUE MECHANISM:**

To consider and if thought fit, pass with or without modification, the following resolutions as an **Special Resolution:**

"**RESOLVED THAT** pursuant to the provision of Section 62(1)(a) and other applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any statutory modification(s) or re-enactment thereof, to the extent notified for the time being in force ("**Companies Act, 2013**"), and any other applicable law for the time being in force, and in accordance with the provisions of Memorandum of Association and the Articles of Association of the company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), and all other applicable Securities and Exchange Board of India ("**SEBI**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder, including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 ("**RBI Master Directions**") as amended/ updated from time to time, and any other provisions of applicable law (including foreign laws), and subject to other approvals, permissions and sanctions of the Securities and Exchange Board of India ("**SEBI**"), the Stock Exchanges where the Equity Shares of the Company are listed (the "**Stock Exchanges**"), the Reserve Bank of India ("**RBI**"), the Registrar of Companies, Delhi, ("**ROC**"), along with applicable notification, circulars etc.

Issued by the aforesaid authorities and any other concerned statutory/ regulatory authorities, if and to the extent necessary, and such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed in granting of such approvals, permissions and sanctions by any of the aforesaid authorities and which may be agreed to by the board of directors of the Company ("**Board**", which term shall include a duly authorized committee thereof for the time being exercising the power conferred by the Board including the powers conferred by this resolution), consent and approval of the members be and is hereby accorded to create, offer, issue and allot such number of fully paid-up Equity Shares of the face value of Rs. 10 each by the Company (the "**Equity Shares**") by way of a Rights Issue as may be determined to the shareholders as beneficial owners, as at the end of the business hours on such date as may hereafter be fixed by the Board for the rights issue as the record date ("**Record Date**" and such existing shareholders, the "**Eligible Equity Shareholders**") or to such person or persons who may or may not be an Eligible Equity Shareholder of the Company in whose favor a right has been exercised by the Promoters and members of the Promoter Group to whom the offer is made, or in favour of any specific investor(s) or in whose favour the Board may, in its discretion, allot Equity Shares in the rights issue, for an amount not exceeding Rs. 50 crores (Rupees Fifty Crores only) (the "Issue") for such purposes and on such other terms and conditions as may be mentioned in the draft letter of offer/Letter of Offer/ or any other offer documents to be sent by the Company in respect of the offer, as may be permitted under the applicable laws and as may be decided by the Board and / or any committee authorized by the Board, including granting/crediting of rights entitlement to the Eligible Equity Shareholders to apply for the same or renounce the Equity Shares being so offered to them in favour of any other person(s), or to enable application for additional equity shares, if any, by eligible person(s);

**RESOLVED FURTHER THAT** treatment of fractional entitlements, if any, shall be in a manner as will be disclosed in the offer document(s) in connection with the Issue;

**RESOLVED FURTHER THAT** the Equity Shares issued shall rank pari passu in all respects, including dividends, with the existing Equity Shares of the Company;

**RESOLVED FURTHER THAT** (i) all monies received from the Issue shall be transferred to a separate bank account maintained by the Company for the purpose of the Issue; (ii) the Company shall utilise the monies received pursuant to the Issue after the finalisation of the basis of allotment, in accordance with the provisions of the SEBI ICDR Regulations and other applicable laws; (iii) the details of all monies utilised out of the Issue shall be disclosed under an appropriate separate head in the Balance Sheet of the Company indicating the purpose for which such monies had been utilised;

**RESOLVED FURTHER THAT** if required, the Common Seal of the Company be affixed on such Agreements, Documents, Deeds as may be necessary in connection with the aforesaid issue in the presence of any one of the aforementioned Authorised Signatories of the Company, in accordance with the provisions of the Articles of Association of the Company;

**RESOLVED FURTHER THAT** if necessary, the Company's Common Seal be taken out of the Registered Office of the Company beyond the city limits for execution of the aforesaid documents;

**RESOLVED FURTHER THAT** it is clarified that in case of inconsistencies between this resolution and regulatory provisions/amendments to regulatory provisions made from time to time, as applicable, regulatory provisions/ amendments will prevail and be binding on the Company even if not specifically stated herein, and Board authorisation would be deemed to have been granted for the same to the Authorised Signatories as stated in the resolution;

**RESOLVED FURTHER THAT** any prior actions taken/ documents executed/ intermediaries engaged for preliminary discussions/ work by the Directors/Key Managerial Personnel's/Authorised Signatories of the Company in pursuance of Right issue be and is hereby ratified by the Board;

**RESOLVED FURTHER THAT** the authorisations given to the Directors/Key Managerial Personnel/Authorised Signatories of the Company as mentioned above shall automatically cease to be effective on cessation of their Directorship with the Company or cessation/termination of their employment from the Company and that any Director or Chief Financial Officer or Company Secretary be authorised to intimate to all concerned, by way of a letter, e-mail etc. of the same and request the concerned party to act thereon/ take the same on record;

**RESOLVED FURTHER THAT** any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to issue certified copy of this resolution to the concerned authority with a request to act thereon and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.

**By order of the Board of Directors**
**For ACE EDUTREND LIMITED**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director**
**DIN: 08592184**

**Date: 27.07.2026**
**Place: New Delhi**

**NOTES: -**

1. As there is special business to be transacted at the 32nd Annual General Meeting, therefore there is requirement to annex Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013.

2. Relevant documents, if any and statutory registers will be open for inspection, in physical form, at the Registered Office of the Company on all working days up to the date of the AGM and will also be available for inspection at the AGM. Members seeking inspection of such documents can send an e-mail to csaceindia@gmail.com

3. Corporate Members intending to send their authorised representatives to attend the Meeting pursuant to section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting along with the Specimen Signature of representative authorised under said resolution to attend & vote on behalf of the meeting.

4. In terms of the Articles of Association, the facility for voting through polling paper in terms of Section 109 of the Act and the rules made there under shall be made available at the AGM.

5. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on poll instead of himself/ herself and the proxy need not be a member of the company. The enclosed proxy form, if intended to be used should reach the registered office of the company duly completed, stamped and signed not less than forty-eight hours before the time fixed for the meeting**.**

6. Pursuant to Section 105 of Companies Act, 2013, a person shall act as proxy of not more than 50 members and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. Member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.

7. If a Person is appointed as Proxy for more than 50 Members, he shall choose any 50 Members and confirm the same to the Company 24 hours before the commencement of the Meeting. In case, the Proxy fails to do so, the Company shall consider only the first 50 proxies received in respect of such person as valid.

8. Proxy holder shall prove his identity at the time of attending the Meeting. A Proxy Form which does not state the name of the Proxy shall be considered invalid. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / letter of authority, as applicable.

9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

10. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, all requests for transfer of securities shall be processed only if the securities are held in dematerialized form. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialization since physical transfer of equity shares/ issuance of equity shares in physical form have been disallowed by SEBI. Members can contact Company’s RTA at beetalrta@gmail.com. for assistance in this regard.

11. Members may please note that SEBI vide its Circular dated January 25, 2022 has mandated Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4.

12. The attendance of the Members attending the AGM through physically or through proxy/Authorised representative shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.aceedutrend.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

15. Institutional shareholders (i.e. other than individuals, Hindu Undivided Family, Non-resident Indians etc.) are required to send a scanned copy (PDF/ JPG Format) of their board resolution/ authority letter/ power of attorney etc., authorizing their representatives to attend/ participate in the AGM through VC/ OAVM on their behalf and to vote through remote e-voting. The said resolution/ authority letter/ power of attorney etc. shall be sent to the Scrutinizer by e-mail through their registered e-mail address at shiva@krco.co.in with a copy to **evoting@nsdl.co.in**

16. In terms of Notification issued by the Securities and Exchange Board of India (SEBI), Equity Shares of the Company are under compulsory demat for trading by all investors. Members are, therefore advised to dematerialize their physical shareholding to avoid any inconvenience of trading in the shares of the Company.

17. The Integrated Annual Report including the Notice of the AGM for the FY 2025-26 is being sent to all the Members whose e-mail addresses are registered with the Company / Depository Participants ('DPs') unless any Member has requested for a physical copy of the same. The Company shall send a physical copy of the Integrated Annual Report to those Members who request the same at caaceindia@gmail.com mentioning their Folio No. / DP ID and Client ID. The Notice convening the 32nd AGM has been uploaded on the website of the Company at http://www.aceedutrend.com/ and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. at www.bseindia.com. The AGM Notice is also available on the website of NSDL at www.evoting.nsdl.com

18. The cut-off date, i.e. Tuesday, 18th August 2026, shall only be entitled to avail the facility of remote e-voting/ voting at the AGM.

19. Members who are holding shares in physical form in identical names in more than one folio are requested to write to RTA enclosing their Share Certificate(s) to enable the Company to consolidate their holding into one folio.

20. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 18th August 2026 to Tuesday, the 25th August, 2026 (both days inclusive).

21. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/her death. Shareholders desirous of availing this facility may submit nomination in SH-13.

22. Members are also requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registration of nomination, power of attorney registration, Bank Mandate details, etc. to their DPs in case the shares are held in electronic form and to the Registrar at http://www.aceedutrend.com/ In case the shares are held in physical form, in the prescribed form, pursuant to the SEBI Circular dated November 3, 2021. Changes intimated to the DP will then be automatically reflected in the Company's records.

23. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

**24.** To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and TPCL in case the shares are held by them in physical form.

**25.** The Equity Shares of the Company are listed with the Bombay Stock Exchange. The Company has not paid the annual listing fees to the BSE Limited for the financial year 2026-27.

**26.** Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, for remote e-voting at AGM, shareholders who have not yet registered their email address and in consequence the e-voting notice cannot be serviced may temporarily get their email address registered with the Company's Registrar and Share Transfer Agent, Beetal Financial & Computer Services Private Limited by sending a mail at **beetalrta@gmail.com**.

**27.** It is clarified that for permanent registration of email address, shareholders are requested to register their email addresses, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Registrar and Share Transfer Agent, Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110062 India by following due procedure.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -**

**The remote e-voting period begins on Saturday, 22nd August, 2026 at 09:00 A.M. and ends on Monday, 24th August, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 18th August, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 18th August, 2026.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below: -

| **Type of shareholders** | **Login Method** |
|---|---|
| Individual Shareholders holding securities in | 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code |

| | |
|---|---|
| demat mode with NSDL. | and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period<br>2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.<br>4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.<br>**NSDL Mobile App is available on**<br>App Store Google Play |

| | |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.<br>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.<br>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |

| | |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

| **Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical** | **Your User ID is:** |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID<br><br>For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br><br>For example if your Beneficiary ID is 12************** then your user ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br><br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-voting system?**

1. After successful login at Step, you will be able to see all companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-voting period.
3. Now you are ready for e-voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for Shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-

mail to shiva@krco.co.inwith a copy marked to evoting@nsdl.com. Institutional shareholders (i.e other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney/ Authority Letter etc. by clicking on **"Upload Board Resolution/ Authority Letter"** displayed under **"e-voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 – 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice**:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to csaceindia@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to csaceindia@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email id correctly in their demat account in order to access e-voting facility.

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**By order of the Board of Directors**
**For ACE EDUTREND LIMITED**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director**
**DIN: 08592184**

**Date: 27.07.2026**
**Place: New Delhi**

**EXPLANATORY STATEMENT**
**(Pursuant to Section 102 of the Companies Act, 2013 and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

**Item No.2**

The Board of Directors of the Company on May 27th, 2026, pursuant to the recommendations of the Nomination and Remuneration Committee, appointed Mrs. Payal Sharma (DIN: 07190616) as an Additional Director (in the category of Non-Executive Independent) of the Company w.e.f. May 27th, 2026 for a term of five (5) consecutive years in compliance with the provisions of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company, she holds office of the Director as such, up to the date of approval by the members.

Pursuant to the provisions of Section 161 of the Act, the Board of Directors has power to appoint any person as an additional director at any time who shall hold office up to the date of the next annual general meeting and may be regularized as a Director by the members at the ensuing Annual General Meeting.

Further, in terms of Regulation 17(1C) of the Listing Regulations, approval of the shareholders for appointment of a person on the Board of Directors needs to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Further, in terms of Regulation 25(2A) of the Listing Regulations, the appointment of an independent director in listed entity, requires the approval of members by way of a special resolution.

Mrs. Payal Sharma has provided the Company (i) his consent in writing to act as Director; (ii) intimation to the effect that she is not disqualified under Section 164(1) and 164(2) of the Act; (iii) she is not debarred from holding the office of Independent Director by virtue of any SEBI order or any other such authority and are in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014; (iv) a declaration that she meets with the criteria of independence as prescribed under Section 149 (6) of the Act and Regulation 16 (1)(b) of the Listing Regulations; and (v) other disclosures under other applicable provisions. Further, the Company has also received a notice in writing from a member of the Company proposing the candidature of Mrs. Payal Sharma under the provisions of Section 160 of the Act.

Mrs. Payal Sharma does not hold any share in the Company either by herself or for any other person on a beneficial basis. A brief profile of Mrs. Payal Sharma, nature of her expertise in specific functional areas, names of companies in which she holds directorships and memberships / chairmanships of Board Committees and his shareholding and other information, as required to be disclosed under the Act and Listing Regulations, are provided in **Annexure-I** of this Notice.

In the opinion of the Board, Mrs. Payal Sharma fulfils the conditions specified in the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 (1) (b) of the Listing Regulations for her appointment as an Independent Director of the Company, as she is independent of the management and possesses appropriate skills, experience and knowledge. Considering the extensive experience of Mrs. Payal Sharma as well as her educational background, appointment of Mrs. Payal Sharma as an Independent Director is highly in the interest of the Company.

The relevant details of Mrs. Payal Sharma, pursuant to Regulation 36(3) and other applicable provisions of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in **Annexure – I** to the Notice.

Mrs. Payal Sharma, as an independent director shall be entitled to sitting fee for attending board/committee meetings and any other remuneration to be paid to non-executive directors as may be determined by the Board from time to time.

Except Mrs. Payal Sharma and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the Special Resolution set out at **Item no. 2** of this Notice.

The Board recommends Special Resolution for approval of the members, as set out at Item no. 2 of this Notice.

**Item No. 3**

The Board of Directors of the Company on July 27th, 2026, pursuant to the recommendations of the Nomination and Remuneration Committee, appointed Mr. Pranshu Poddar (DIN: 09203812) as an Additional Director (in the category of Non-executive Independent) of the Company w.e.f. July 27th, 2026 for a term of five (5) consecutive years in compliance with the provisions of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company, he holds office of the Director as such, up to the date of approval by the members.

Pursuant to the provisions of Section 161 of the Act, the Board of Directors has power to appoint any person as an additional director at any time who shall hold office up to the date of the next annual general meeting and may be regularized as a Director by the members at the ensuing Annual General Meeting.

Further, in terms of Regulation 17(1C) of the Listing Regulations, approval of the shareholders for appointment of a person on the Board of Directors needs to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Further, in terms of Regulation 25(2A) of the Listing Regulations, the appointment of an independent director in listed entity, requires the approval of members by way of a special resolution.

Mr. Pranshu has provided the Company (i) his consent in writing to act as Director; (ii) intimation to the effect that he is not disqualified under Section 164(1) and 164(2) of the Act; (iii) he is not debarred from holding the office of Independent Director by virtue of any SEBI order or any other such authority and are in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014; (iv) a declaration that he meets with the criteria of independence as prescribed under Section 149 (6) of the Act and Regulation 16 (1)(b) of the Listing Regulations; and (v) other disclosures under other applicable provisions. Further, the Company has also received a notice in writing from a member of the Company proposing the candidature of Mr. Pranshu under the provisions of Section 160 of the Act.

Mr. Pranshu does not hold any share in the Company either by himself or for any other person on a beneficial basis. A brief profile of Mr. Pranshu, nature of his expertise in specific functional areas, names of companies in which he holds directorships and memberships / chairmanships of Board Committees and his shareholding and other information, as required to be disclosed under the Act and Listing Regulations, are provided in **Annexure-I** of this Notice.

In the opinion of the Board, Mr. Pranshu fulfils the conditions specified in the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 (1) (b) of the Listing Regulations for his appointment as an Independent Director of the Company, as he is independent of the management and possesses appropriate skills, experience and knowledge. Considering the extensive experience of Mr. Pranshu as well as his educational background, appointment of Mr. Pranshu as an Independent Director is highly in the interest of the Company.

The relevant details of Mr. Pranshu, pursuant to Regulation 36(3) and other applicable provisions of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in **Annexure – I** to the Notice.

Mr. Pranshu, as an independent director shall be entitled to sitting fee for attending board/committee meetings and any other remuneration to be paid to non-executive directors as may be determined by the Board from time to time.

Except Mr. Pranshu and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the Special Resolution set out at **Item no. 3** of this Notice.

The Board recommends Special Resolution for approval of the members, as set out at Item no. 3 of this Notice.

**Item No. 4**

The Company proposes to increase its authorized share capital as we are planning to raise additional capital through a Rights Issue amounting to ₹50 Crore. In order to accommodate the issuance of new shares under the Rights Issue, it is necessary to increase the authorized share capital of the Company. The existing authorized capital is insufficient to support the proposed capital raise. Therefore, the Board recommends the increase in authorized capital to facilitate the Rights Issue and strengthen the Company's capital base.

Members are requested to note that to enable the Company for further issue of Equity Shares, it is proposed to increase the Authorised Share Capital of the Company from INR 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore only) equity shares of INR 10/- (Rupees Ten Only) each to INR 60,00,00,000 (Rupees Sixty Crore only) divided into 6,00,00,000 (Six Crore only) equity shares of INR 10/- (Rupees Ten only) Each.

Increase in Authorised Share Capital would necessitate amendment to the Clause–V of the Memorandum of Association of the Company and require member's approval by passing an Ordinary Resolution.

None of the directors and key managerial personnel of the Company and their relatives are interested in this resolution.

The Board recommends the passing of resolution set out in Item No. 4 as an Ordinary Resolution.

**Item No. 5**

The Company proposes to create, offer, issue, and allot equity shares by way of a rights issue for an amount not exceeding Rs. 50 Crores (Rupees Fifty Crores only), on such terms, in such manner, at such time and at such price or prices and as may be discovered in accordance with applicable laws, including, without limitation to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and all other applicable Securities and Exchange Board of India ("SEBI"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”), to the existing shareholders of company by way of Right issue and get the equity shares listed on recognized stock exchanges in India.

The Equity Shares allotted shall rank in all respects pari passu with the existing Equity shares of the company. The Company intends to at the discretion of the board of directors of the Company (“Board”).

The Detailed information regarding the rights issue will be provided in the draft letter of offer/letter of offer, or any other offer-related documents issued in connection with the rights issue. Wherever necessary and applicable, the pricing of the issue will be finalized in accordance with the applicable guidelines, in force, of GOI, RBI, SEBI and other relevant authorities.

The Board has in its meeting held 27-07-2026 approved the offer, subject to approval of the members of the company. With respect to the offer, the company will be required to file draft letter of offer or letter of offer with stock exchanges, in accordance with the SEBI ICDR Regulations, SEBI LODR Regulations or the companies act, 2013, and the rules notified thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) (collectively referred to as the “Companies Act”) and other applicable laws.

The Board recommends the resolution for the approval of the members by way of Special Resolution.

None of the directors, key managerial personnel or relatives of directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company.

*Annexure-I*

**Information of Directors seeking appointment at the forthcoming Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, in accordance Companies Act, 2013 and Secretarial Standards, as on the date of Notice.**

| Name of Directors/ Particulars | Mrs. Payal Sharma | Mr. Pranshu Poddar |
|---|---|---|
| **DIN** | 07190616 | 09203812 |
| **Date of Appointment** | 27th May, 2026 | 27th July, 2026 |
| **Brief Resume of Director and nature of his expertise in specific functional areas** | Payal Sharma is a Practicing Company Secretary, she is a seasoned professional engaged in providing secretarial, legal, business advisory, consulting, accounting, taxation, and compliance services to individuals, corporate entities, and not-for-profit organizations. She holds degrees in B. Com and LL.B. and is a Fellow Member of the Institute of Company Secretaries of India (ICSI), with over 18 years of extensive experience in secretarial and legal matters. She has been actively involved in ensuring effective corporate governance, statutory compliance, and regulatory management for various companies and organizations. | Mr. Pranshu Poddar has years of professional experience in business development, client engagement, stakeholder management, operations, and strategic growth. He has previously worked with Be Swasth Healthcare Limited, ExcelR, and Concentrix in various operational and analytical roles. He holds a Bachelor of Arts (Honors) in English from the University of Delhi |
| **Terms and Conditions** | As per details given in the Notice and explanatory statement | As per details given in the Notice and explanatory statement |
| **Remuneration to be paid** | NIL | NIL |
| **Relationship with Directors, Managers and Key Managerial Personnel** | None | None |
| **Directorship held in other listed companies in India** | 1. Sanwin Electronic Technology (India) Private Limited<br>2. Virtual Global Education Limited | Poddar Prayogshala (India) Private Limited |
| **Membership/ Chairmanship of Committees in other listed companies in India*** | VIRTUAL GLOBAL EDUCATION LIMITED<br><br>Audit Committee: Member<br>Nomination & Remuneration Committee: Member | BE SWASTH HEALTHCARE LIMITED<br><br>Audit Committee: Chairperson<br>Nomination & Remuneration Committee – Chairperson |

| | | |
|---|---|---|
| **Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner** | NIL | NIL |

**Only Audit, Nomination & Remuneration and Stakeholder Relationship Committee considered for this purpose.*

**ACE EDUTREND LIMITED**
**(CIN: L29299Dl1993PLC201811)**

**Regd. Office:** 812 Aggarwal Cyber Plaza -1, Netaji Subhash Place,
Pitampura, New Delhi – 110034
Website: www.aceedutrend.co.in, Tel: 011-25702148, E-mail – csacseindia@gmail.com

Dear Shareholder,

**Sub: Web link including exact path for Annual Report for FY ended March 31, 2026**

We are pleased to inform that the 32nd Annual General Meeting (AGM) of ACE Edutrend Limited ('the Company') is scheduled to be held on Tuesday, 25th August 2026 at 01.00 PM at Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar (Opposite Metro Pillar No. 2565), Main Rohtak Road, New Delhi – 110063, in compliance with the various circulars issued by MCA and SEBI from time to time.

The Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent by electronic mode to Members whose e-mail ids are registered with the Company / Registrar & Share Transfer Agent (RTA) or the Depository Participants (DPs).

In terms of Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended vide SEBI circular dated December 12, 2024), in the absence of your email id registered with the RTA / Depository Participant, this letter is being sent to you to provide the web-link along with the path to access the Annual Report of Company, which is given below –

**Annual Report**

Web link: https://aceedutrend.co.in/annual-reports/

**AGM Notice**

Web link: https://aceedutrend.co.in/notice-of-agm-2/

For any queries or further assistance on KYC Updation, demat holders are requested to contact their respective Depository Participants and holders of physical folios are requested to reach out to the RTA at **Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi – 110062. Ph. 011-29961281-283 , 26051061, 26051064 Fax 011-29961284; e-mail:** beetalrta@gmail.com

Please mention your landline/Mobile number as also the email id in your communication to the Company/RTA/Depository Participants to enable us serve you better.

Thanking you,

**For ACE Edutrend Limited**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director**
**DIN: 08592184**

# ACE EDUTREND LIMITED

## Route Map of the venue of 32nd Annual General Meeting

**Day:** Tuesday

**Date:** 25th August, 2026

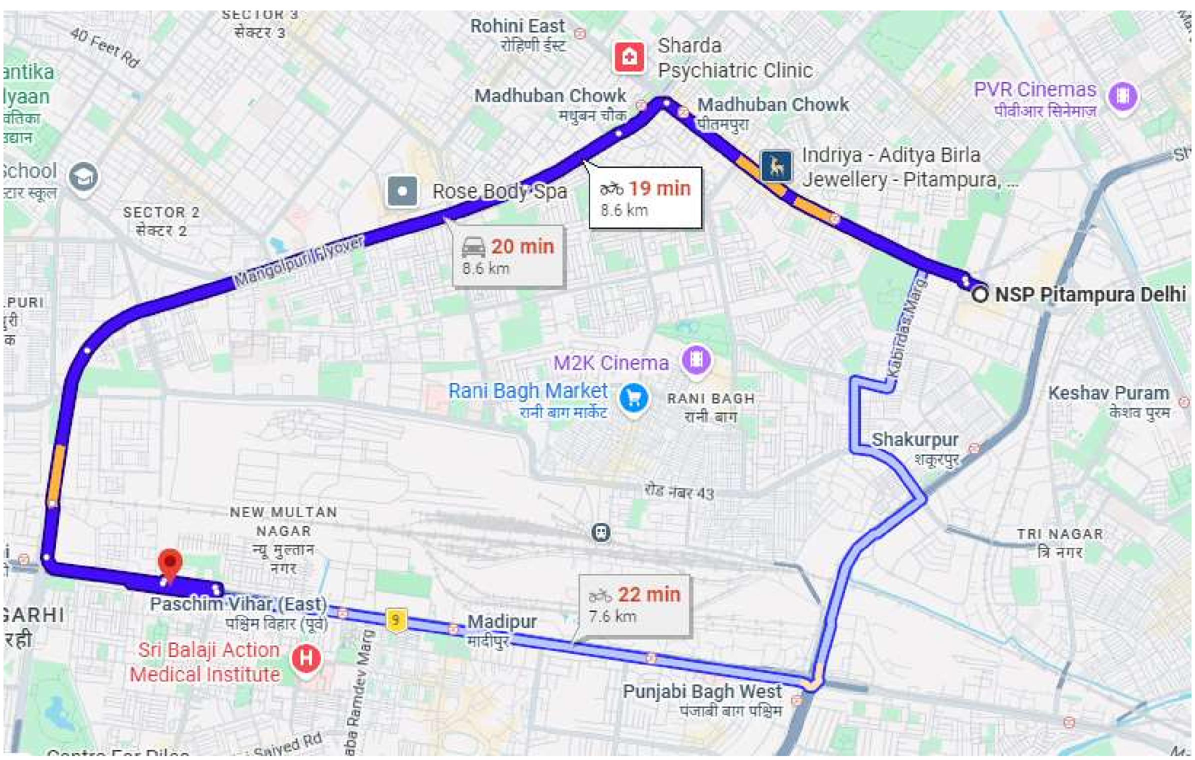
**Time:** 01:00 P.M.

**Venue:** Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi-110063

## ROUTE MAP TO THE VENUE

**Maharaja Banquets**

A-1/20A, Paschim Vihar, Rohtak Road, New Delhi-110063



**PROXY FORM**

**MGT-11**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

| | |
|---|---|
| Name of the company | |
| Registered Office | |

| | |
|---|---|
| Name of the Member(s) | |
| Registered Address | |
| E-mail Id | |
| Folio No /Client ID* | |
| DP ID | |

I/We, being the member(s) of .................................................. shares of the above named Company hereby appoint:

1. ____________________________________ of _________________________ having email ______________________ or failing him

2. ____________________________________ of _________________________ having email ______________________ or failing him

3. ____________________________________ of _________________________ having email ______________________ or failing him

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 32nd Annual General Meeting the members of the Company to be held on **Tuesday, August 25th, 2026** at **01:00 PM** at **Maharaja Banquets,** A-1/20 A, Paschim Vihar, Rohtak Road, Near Metro Station Paschim Vihar(West), New Delhi-110063 and at any adjournment thereof in respect of such resolutions as are indicated below:

| S.N. | Resolution(S) | Vote | |
|---|---|---|---|
| | | For | Against |
| | **ORDINARY BUSINESS** | | |
| 1. | To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, the Reports of the Board of Directors and Auditors thereon. | | |
| | **SPECIAL BUSINESS** | | |
| 2. | To consider regularization of Additional Director (Non-Executive, Independent), Mrs. Payal Sharma (DIN: 07190616) by appointing her as a Non-Executive Independent Director of the Company. | | |

| | | | |
|---|---|---|---|
| 3. | To consider regularization of Additional Director (Non-Executive, Independent), Mr. Pranshu Poddar (DIN: 09203812) by appointing him as a Non-Executive Independent Director of the Company. | | |
| 4. | To Increase in the Authorized Share Capital and Alteration of Capital Clause of the Memorandum of Association of the Company | | |
| 5. | Approval for Right Issuance of Equity Shares to Existing Shareholders Through Right Issue Mechanism | | |

* Applicable for investors holding shares in Electronic form.

Signed this _____day of _____2026

**Signature of Member Signature of Proxy holder**
**Across Revenue Stamp**

**Note: -**

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the company.

3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4) Appointing a proxy does not prevent a member from attending the Meeting in person if he / she so wishes. When a Member appoints a Proxy and both the Member and Proxy attend the Meeting, the Proxy will stand automatically revoked.

5) This form of proxy will be valid only if it is duly complete in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.

6) Undated proxy form will not be considered valid.

7) If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.

8) As provided under Regulation 44 of the SEBI Listing Regulations, 2015, a shareholder may vote either for or against each resolution.

ACE EDUTREND LIMITED
812, Aggarwal Cyber Plaza- 1, Netaji Subhash Place, Pitampura, Delhi - 110034
E-mail id: csaceindia@gmail.com , Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811, Ph: 011-22133000

## ATTENDANCE SLIP

**32nd Annual General Meeting, Tuesday, 25/08/2026 at Maharaja Banquets**

Ledger Folio No.__________________ Client ID NO.______________________________

DP ID No.______________________________

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I, hereby record my presence at the **32nd ANNUAL GENERAL MEETING** of the Company, at **Maharaja Banquets,** A-1/20 A, Paschim Vihar, Rohtak Road, Near Metro Station Paschim Vihar (West), New Delhi-110063, on **Tuesday, 25/08/2026 at 01:00 P.M.**

____________________________________ ___________________________

(Member's /Proxy's name in BLOCK Letters) (Member's /Proxy's Signature)

***Note:*** *Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.*

# DIRECTORS' REPORT

Your Directors present you the 32nd Annual Report of your Company and the Audited Financial Statements for the financial yearended31st March, 2026.

## 1. FINANCIAL SUMMARY

Financial Summary and performance Highlights of your Company, for the financial year ended 31st March, 2026 are as follows:

**Financial Highlights:**

**(In Rupees)**

| **Particulars** | **2025-26** | **2024-25** |
|---|---|---|
| Total Revenue | 0.00 | 35.32 |
| Total Expense | 1020.53 | 6002.76 |
| Profit/Loss Before Tax | **(1020.53)** | **(5967.45)** |
| **Less: Taxation** | | |
| Current Tax | 0 | 0 |
| Deferred Tax | (576.87) | (665.35) |
| Profit/Loss After Tax | **(1597.40)** | **(6632.80)** |

## 2. RESULTS OF OPERATIONS

The Company has not generated any revenue for the financial year 2025-26. The Net Loss after tax stood for F.Y. 2025-26 at Rs. 15,97,400/- (Rupees Fifteen Lakhs Ninety-Seven Thousand and Four Hundred Only) as against Net Loss after Tax Rs. 66,32,800 (Rupees Sixty-Six Thirty-Two Thousand and Eight Hundred Only) in the previous year

## 3. DIVIDEND AND TRANSFER TO RESERVES

The Company has suffered loss in the year 2025-26 hence it is not in the position to recommend any dividend and there has been no transfer to General Reserve for the period ended March 31, 2026.

## 4. CAPITAL STRUCTURE

**Authorised Share Capital**

The Authorised Share Capital of the Company as at March 31, 2026 was Rs. 10, 00, 00,000/- (Rupees Ten Crore Only).

**Paid up Share Capital**

The Paid-up share capital as at March 31, 2026 stands at Rs. 9,16,09,000/- (Rupees Nine Crore Sixteen Lakhs Nine Thousand Only) comprising of 91,60,900 equity shares of Rs. 10/- each fully paid up.

5. **CHANGE IN THE NATURE OF BUSINESS**

During the year, there was no change in the nature of business of the Company.

6. **MATERIAL CHANGES AND COMMITMENT**

Following material changes and commitments affecting the financial position of the company and occurring between the date of balance sheet and the date of report. Hence the report containing followed material changes pertaining to the post -financial statement event impacting the operations and performance of the company.

- Ms. Deepali Mahapatra was appointed and subsequently resigned from the position of Company Secretary & Compliance Officer of the Company with effect from July 10th, 2025 and September 09, 2025, respectively.
- Ms. Nidhika Bharti was appointed and subsequently resigned from the position of Company Secretary & Compliance Officer of the Company with effect from November 14th, 2025 and July 13, 2026, respectively.
- Mrs. Sushma Jain has resigned from the position of Director w.e.f November 14, 2025.
- Ms. Ruchi Sharma has resigned from the position of Director w.e.f September 09, 2025.
- Mr. Prasanna Laxmidhar Mohapatra has been appointed as Independent Director of the Company w.e.f November 14th, 2025 and resigned w.e.f. May 18th, 2026.
- Mrs. Himani Sharma has resigned from the position of Director w.e.f April 14, 2026.
- Mrs. Anubha Chauhan has appointed as Independent Director of the Company w.e.f 10.07.2025.
- Mr. Rohan Mohan Agarwal has been appointed as Managing Director & CFO of the Company w.e.f. 28.08.2025.
- Mr. Ramanuj Murlinarayan Darak was appointed as Independent Director of the Company w.e.f 28.08.2025 and subsequently resigned from the position of Independent Director w.e.f 27.07.2026.
- Mrs. Payal Sharma has appointed as Independent Director of the Company w.e.f 27.05.2026.
- Mr. Pranshu Poddar has appointed as Independent Director of the Company w.e.f 27.07.2026.

7. **PARTICULARS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE FINANCIAL YEAR ENDED MARCH 31, 2026.**

| S.No. | Name | Designation | Date of Appointment | Cessation Date |
|---|---|---|---|---|
| 1. | Monendra Srivastava | Managing Director | 13.11.2018 | 10.07.2025 |
| 2. | Ruchi Sharma | Independent Director | 28.05.2024 | 09.09.2025 |
| 3. | Himani Sharma | Independent Director | 13.11.2018 | 14.04.2026 |
| 4. | Deepali Mahapatra | Company Secretary | 10.07.2025 | 09.09.2025 |
| 5. | Sushma Jain | Independent Director | 15.04.2022 | 14.11.2025 |
| 6. | Anubha Chauhan | Independent Director | 10.07.2025 | - |
| 7. | Rohan Mohan Agarwal | Managing Director | 28.08.2025 | - |
| 8. | Prasanna Laxmidhar Mohapatra | Independent Director | 14.11.2025 | 18.05.2026 |
| 9. | Payal Sharma | Independent Director | 27.05.2026 | - |
| 10. | Nidhika Bharti | Company Secretary | 14.11.2025 | 13.07.2026 |
| 11. | Ramanuj Murlinarayan Darak | Independent Director | 13.11.2025 | 26.07.2026 |
| 12. | Pranshu Poddar | Independent Director | 23.07.2026 | - |

**Appointment, Re-appointment and Resignation of Directors & Key Managerial Personnel-**

- Ms. Deepali Mahapatra was appointed and subsequently resigned from the position of Company Secretary & Compliance Officer of the Company with effect from July 10th, 2025 and September 09, 2025, respectively.
- Ms. Nidhika Bharti was appointed and subsequently resigned from the position of Company Secretary & Compliance Officer of the Company with effect from November 14th, 2025 and July 13, 2026, respectively.
- Mrs. Sushma Jain has resigned from the position of Director w.e.f November 14, 2025.
- Ms. Ruchi Sharma has resigned from the position of Director w.e.f September 09, 2025.
- Mr. Prasanna Laxmidhar Mohapatra has been appointed as Independent Director of the Company w.e.f November 14th, 2025 and resigned w.e.f. May 18th, 2026.
- Mrs. Himani Sharma has resigned from the position of Director w.e.f April 14, 2026.
- Mrs. Anubha Chauhan has appointed as Independent Director of the Company w.e.f 10.07.2025.
- Mr. Rohan Mohan Agarwal has been appointed as Managing Director & CFO of the Company w.e.f. 28.08.2025.
- Mr. Ramanuj Murlinarayan Darak was appointed as Independent Director of the Company w.e.f 28.08.2025 and subsequently resigned from the position of Independent Director w.e.f 27.07.2026.
- Mrs. Payal Sharma has appointed as Independent Director of the Company w.e.f 27.05.2026.
- Mr. Pranshu Poddar has appointed as Independent Director of the Company w.e.f 27.07.2026.

## 8. ANNUAL RETURN

The Annual Return pursuant to the provisions of Section 92(3) of The Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 shall be published on the website of the company at www.aceedutrend.co.in

## 9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013.

During the year under review, the Company has not entered into any contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013. Accordingly, there are no transactions with Promoters, Directors, Key Managerial Personnel or other related parties that could have had a potential conflict with the interests of the Company at large.

Hence, the disclosure in Form AOC-2 is not applicable and has not been annexed.

## 11. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

There were four meetings of the Board held during the year:

| BM No. | Date |
|---|---|
| 01/2025-26 | 21st May, 2025 |
| 02/2025-26 | 10th July, 2025 |
| 03/2025-26 | 28th August, 2025 |
| 04/2025-26 | 14th November, 2025 |
| 5/2025-26 | 12th January, 2026 |

The gap between any two meetings has been less than one hundred and twenty days and one meeting in each quarter has been held.

## 12. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 ("the Act"), the Board of Directors hereby confirms that:

In the preparation of the Annual Financial Statements for the financial year ended **31st March, 2026**, the applicable Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules framed thereunder and the requirements of Schedule III to the Act, have been duly complied with. Wherever applicable, appropriate explanations have been provided for any material departures.

The Directors have selected and consistently applied appropriate accounting policies and exercised reasonable and prudent judgments and estimates to ensure that the Annual Financial Statements present a true and fair view of the state of affairs of the Company as at **31st March, 2026**, and of its profit for the financial year ended on that date.

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The Annual Financial Statements have been prepared on a going concern basis.

The Directors have laid down adequate internal financial controls to be followed by the Company and have ensured that such internal financial controls were operating effectively throughout the financial year.

The Directors have devised and implemented appropriate systems to ensure compliance with the provisions of all applicable laws and regulations, and are satisfied that such systems were adequate and operating effectively during the financial year.

## 13. STATUTORY AUDITOR

M/s Asha & Associates, Chartered Accountants (Firm Registration No. 000369N), were appointment as the statutory auditors of the Company based on their consent and certificate furnished by them in terms of Section 141 of the Companies Act, 2013, up to the conclusion of Annual General Meeting to be held in the year 2027.

The requirement for the annual ratification of the auditor’s appointment at the AGM has been omitted pursuant to Companies(amendment) Act, 2017 notified on May 7, 2018.

14. **SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT**

Pursuant to Section 204 of the Companies Act, 2013, the Company appointed Mr. Chandan Jha, a Practicing Company Secretary as its Secretarial Auditor to conduct the Secretarial Audit of the Company for FY 2025-26. The Report of Secretarial Auditor (Form MR-3) for the FY 2025-26 is annexed to the report as **Annexure-1.**

15. **INTERNAL AUDITOR**

The Company has appointed M/s Chandni Singla & Associates, Chartered Accountants as internal auditors of the company pursuant to section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014.

16. **COMMENTS BY THE BOARD ON AUDIT QUALIFICATION**

The Auditors' Report for the financial year ended 31st March, 2026 on the financial statements of the Company forms a part of this Annual Report. There is no qualification in the Auditors' Reports.

17. **RISK MANAGEMENT POLICY**

Your Directors have adopted a Risk Management Policy for the Company. The Audit Committee and the Board of Directors of the Company review the risks, if any involved in the Company from time to time, and take appropriate measures to minimize the same. The Audit Committee ensures that the Policy for Risk Management is adopted across the Company in an inclusive manner.

18. **ORDERS PASSED BY THE REGULATORS OR COURTS, IF ANY**

No significant and material orders were passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

19. **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company's internal control systems are supplemented by an extensive programme of internal audit by an independent professional agency and periodically reviewed by the Audit Committee and Board of Directors. The internal control system is designed to ensure that all financial and other records are reliable for preparing financial statements, other data and for maintaining accountability of assets.

20. **DECLARATION BY INDEPENDENT DIRECTORS**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and Regulation 16B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

21. **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Company has adopted a Nomination and Remuneration Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under Section 178(3) of the Companies Act, 2013. The Policy is enclosed as a part of this report in compliance with Section 134(3) of the Companies Act, 2013 as **Annexure-4.**

## 22. COMPOSITION DETAILS & NNUMBER OF BOARD MEETINGS AND COMMITTEE MEETINGS CONDUCTED DURING THE YEAR

The composition of Board of Directors is following Regulation 17 of the Listing Regulations as well as the Companies Act, 2013 read with the Rules issued thereunder. The Company have optimum composition of Executive and Non-Executive Directors as on 31stMarch, 2026.

On an annual basis, the Company obtains from each Director details of the Board and Board Committee position she / he occupies in other Companies and changes, if any, regarding their Directorships. In addition, the Independent Directors provide an annual confirmation that they meet the criteria of independence as defined under Section 149(6) on an annual basis under the Companies Act, 2013.

The maximum tenure of Independent Directors is up to five consecutive years from the date of their appointment. However, they can be re-appointed for another term of five consecutive years from the date of their re-appointment.

The Board of Directors along with its committees provides effective leadership and strategic guidance to the Company's management while discharging its fiduciary responsibilities, thereby ensuring that the management adheres to high standards of ethics, transparency and disclosures.

Meetings of the Board

The Company has held such minimum number of Board in Calendar Year with maximum interval of 120 days between any two consecutive board meetings which is following the provisions of the Companies Act, 2013 (the 'Act'), Secretarial Standand-1 and Listing Regulations.

**Composition of the Board of Directors as on March 31, 2026 and attendance in Board Meeting held during the year**

| Name | Category | No. of Board Meeting during the Year 2025-26 | |
|---|---|---|---|
| | | Held | Attended |
| **Monendra Srivastava** | Managing Director | 5 | 1 |
| **Anubha Chauhan** | Independent Director | 5 | 3 |
| **Ruchi sharma** | Independent Director | 5 | 3 |
| **Himani Sharma** | Independent Director | 5 | 5 |
| **Sushma Jain** | Independent Director | 5 | 3 |
| **Rohan Mohan Agarwal** | Managing Director | 5 | 1 |
| **Ramanuj Murlinarayan Darak** | Independent Director | 5 | 2 |
| **Prasanna Laxmidhar Mohapatra** | Independent Director | 5 | 1 |

**RELATIONSHIP BETWEEN DIRECTORS**

Mr. Monendra Srivastava and Mrs. Himani Sharma are related as husband and wife. No other Director is related to any other Director.

**INDEPENDENT DIRECTOR'S MEETING**

Independent Directors meet time to time without the attendance of Non-Independent Directors and members of the management of the Company inter alia, evaluated performance of the Non-Independent Directors, Chairman of the Company and the Board of Directors as a whole. They also assessed the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

**Familiarization Programme for Independent Directors**

The Company has in place a structured induction and familiarization program for the Independent Directors. The Company familiarizes its Independent Directors with the Company's corporate profile, its Vision and Values Statement, organizational structure, the Company's history and milestones, latest Annual Report, Code of Conduct applicable to Directors/Senior Management employees of the Company Code of Conduct for Prevention of Insider Trading and other applicable codes along with the Sustainability Reports of the Company. They are also updated on all business-related issues and new initiatives.

At the time of appointment, an appointment letter setting out the role, duties & responsibilities, details regarding remuneration, performance evaluation process, among others, is given to the Directors. The Directors are also explained in detail the compliances required from them under the Act, Listing Regulations and other relevant regulations and their individual affirmations are taken with respect to the same.

Brief details of the familiarization program are uploaded and can be accessed on the Company's website. www.aceedutrend.co.in

**COMMITTEES OF THE BOARD**

To focus effectively on the issues and ensure expedient resolution of diverse matters, the Board has constituted several Committees of Directors with specific terms of reference. The Committees operate as empowered agents of the Board as per their terms of reference that set forth the purposes, goals and responsibilities. Committee members are appointed by the Board with the consent of individual Directors. The Committees meet as often as required or as statutorily required.

Committees that are constituted voluntarily for effective governance of the affairs of the Company may also include Company executives.

**Details of the committees of the Board as on March 31, 2026.**

| Audit Committee | Nomination and Remuneration Committee | Stakeholders Relationship Committee |
|---|---|---|
| Mr. Prasanna Laxmidhar Mohapatra | Mr. Prasanna Laxmidhar Mohapatra | Mr. Prasanna Laxmidhar Mohapatra |
| Mr. Rohan Mohan Agarwal | Mr. Ramanuj Murlinarayan Darak | Mr. Ramanuj Murlinarayan Darak |
| Mr. Ramanuj Murlinarayan Darak | Mr. Rohan Mohan Agarwal | Mr. Rohan Mohan Agarwal |

**AUDIT COMMITTEE**

The composition of the Audit Committee is in alignment with provisions of Section 177 of the Companies Act, 2013 read with the Rules issued there under and Regulation 18 of the Listing Regulations. The members of the Audit Committee are financially literate and have experience in financial management. The Committee through regular interaction with external and internal auditors and review of financial statements ensures that the interests of stakeholders are properly protected.

(i) Terms of reference

The Audit Committee functions according to its terms of reference that define its composition, authority, responsibility and reporting functions in accordance with the provisions of the Companies Act and Regulation 18 of Listing Regulations which, inter-alia, currently include the following:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration, terms of appointment of auditor of the Company;
3. Approval of payment to statutory auditors for any other permitted services rendered by the statutory auditors;
4. Reviewing and examining, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
   a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report.
   b) Changes, if any, in accounting policies and practices and reasons for the same.
   c) Major accounting entries involving estimates based on the exercise of judgment by management.
   d) Significant adjustments made in the financial statements arising out of audit findings.
   e) Draft Auditors' report including qualifications, if any
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing and monitoring, with the management, the statement of uses/ application of funds raised through an issue/ public offers (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

7. Reviewing and monitoring with the management, independence and performance of statutory and internal auditors, adequacy of the internal control systems, and effectiveness of the audit processes;
8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
9. Discussion with internal auditors of any significant findings and follow up thereon;
10. Reviewing the findings of any internal investigations by internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
11. Any other role as prescribed by the Companies Act, 2013 and the Listing Regulations.

ii) **Composition and Meetings**

During the period from 1st April, 2025 to 31st March, 2026, the committee met 4 (four) times. The details of the composition of Audit Committee & the attendance at the meeting held during the year ended 31st March, 2026 is as follows;

| Sr. No. | Name of Directors | Designation | Date of Meeting |
|---|---|---|---|
| 1. | Mr. Prasanna Laxmidhar Mohapatra | Chairperson,<br>Independent Director | May 21, 2025,<br>July 10, 2025,<br>November 14, 2025<br>and<br>January 12, 2026 |
| 2. | Mr. Ramanuj Murlinarayan Darak | Member,<br>Independent Director | |
| 3. | Mr. Rohan Mohan Agarwal | Member,<br>Executive Director | |

**NOMINATION & REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee, constituted under Section 178 of the Act and Regulation 19 read with Part D of Schedule II of the Listing Regulations, functions according to its terms of reference that define its composition, authority, responsibility and reporting functions which, inter alia, include the following:

**(i) Terms of Reference**

1. Recommend to the board the set up and composition of the board and its committees including the formulation of the criteria for determining qualifications, positive attributes and independence of a director". The committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
2. Recommend to the board the appointment or re-appointment of directors.
3. Devise a policy on board diversity.
4. Recommend to the board appointment of key managerial personnel ("KMP" as defined by the Act) and executive team members of the Company (as defined by this committee).
5. Recommend to the board the remuneration policy for directors, executive team or key managerial personnel as well as the rest of the employees.

**(ii) Meetings**

During the period from 1st April, 2025 to 31st March, 2026, the committee met 5 (five) times. The details of the composition of Nomination & Remuneration Committee & the attendance at the meeting held during the year ended 31st March, 2026 is as follows;

| Sr. No. | Name of Directors | Designation | Date of Meeting |
|---|---|---|---|
| 1. | Mr. Prasanna Laxmidhar Mohapatra | Chairperson,<br>Independent Director | May 21, 2025,<br>July 10, 2025,<br>August 28, 2025,<br>November 14, 2025 and<br>January 12, 2026 |
| 2. | Mr. Ramanuj Murlinarayan Darak | Member,<br>Independent Director | |
| 3. | Mr. Rohan Mohan Agarwal | Member,<br>Executive Director | |

**Investors' Grievances/Complaints**

During the year, the Company didn't receive any complaint/grievance from the investors. No complaint was pending as on March 31, 2026.

**Transfers, Transmissions etc. approved**

During the year under review, no request had been received for share transfer/transmission. The has 3623 shareholders as on March 31, 2026.

**REMUNERATION OF DIRECTORS**

The Company has no stock option plans for the directors and hence, it does not form a part of the remuneration package payable to any executive and/or non-executive director.

In 2025-26, the Company did not advance any loans to any of the executive and/or nonexecutive directors

**(i) Remuneration to Executive Directors**

The Company has not paid any remuneration to the Executive directors for the Financial year 2025-26.

**(ii) Remuneration to Non-Executive Directors**

During the FY 2025-26, the Company has not paid any remuneration to the non-executive directors.

**(iii) Criteria for making payment to Non-Executive Directors**

Criteria for making payment to Non-Executive Director has been disseminated on our website at www.aceedutrend.co.in

## 23. GENERAL BODY MEETINGS

**The details of last three Annual General Meetings (AGM) of the Company are as follows:**

| Date | Time | Venue | Special Resolution Passed |
|---|---|---|---|
| **30th September, 2025** | **12:00 Noon** | 812 Aggarwal Cyber Plaza – 1, Netaji Subhash Place, Delhi – 110034 | Appointment of Rohan Mohan Agarwal as Managing Director of the Company.<br><br>Approval for right issuance of equity shares to existing shareholders through right issue mechanism. |
| **September 10, 2024** | **12:00 Noon** | At Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar, (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi-110063 | Regularisation of Mrs. Ruchi Sharma (DIN: 10643519) as Independent Director of the Company. Re-appointment of Mr. Monendra Srivastava (DIN: 07489845) as Managing Director of the Company. |
| **September 27, 2023** | **12:00 Noon** | At Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar, (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi-110063 | Reclassification of Promoters of the Company as Public Shareholders. |

## 24. PERFORMANCE EVALUATION OF THE BOARD

Regulation 4 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates that the Board shall monitor and review the Board Evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its Committees and individual Directors. Schedule IV of the Companies Act, 2013 and regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The evaluation of all the Directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board, the actual evaluation process shall remain confidential and shall be a constructive mechanism to improve the effectiveness of the Board/ Committee.

## 25. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The criteria of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company. Thus, there is no requirement to constitute a committee, formulate the policy and spent amount on Corporate Social Responsibility.

**26. VIGIL MECHANISM/ WHISTLE BLOWER POLICY**

The Company has established a Vigil Mechanism/ Whistle Blower Policy and overseas through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co-employees and the Company. The Whistle Blower policy as approved by the Board has been uploaded on the website of the Company i.e. www.aceedutrend.co.in

**27. DISCLOSURES UNDER SECTION 197 OF THE COMPANIES ACT, 2013 AND RULE 5 OFTHE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.**

In accordance with the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and other particulars of employees should be set out in the annexure to the Directors' Report. As the Company has not paid any remuneration to the Directors, therefore, there is no requirement to comply with the provisions of this section.

**28. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to fostering an open, inclusive, and safe work environment where every employee feels valued and empowered, regardless of gender, sexual orientation, or any other personal attributes. In line with this commitment, the Company has adopted a policy for the prevention of sexual harassment, in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act,2013 (“POSH Act”).

While the Company has framed an Anti-Sexual Harassment Policy in compliance with the POSH Act, it is currently not required to constitute an Internal Complaints Committee (ICC) under the said legislation, as the provisions relating to its constitution are not applicable to the Company during the year under review.

Furthermore, the Company has not received any complaints relating to workplace misconduct, including sexual harassment, during the financial year.

**29. COMPLIANCE WITH THE MATERNITY BENEFIT ACT**

The Company affirms its full awareness of and commitment to complying with the provisions of the Maternity Benefit Act, 1961. Although there are currently no women employees on the Company’s rolls who are eligible under the Act, appropriate systems and policies have been established to ensure that all statutory benefits—such as paid maternity leave, continuity of salary and service during the leave period, nursing breaks, and flexible return-to-work arrangements—are duly extended to eligible women employees as and when applicable. The Company remains dedicated to fostering an inclusive, supportive, and legally compliant workplace environment.

**30. SHARES**

(a) **Buy Back of Securities**

The Company has not bought back any of its securities during the year under review.

(b) **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year under review.

(c) **Bonus Shares**

No Bonus Shares were issued during the year under review.

(d) **Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.

**31. FIXED DEPOSITS**

The Company has not accepted any deposit during the Financial Year 2025-26 and, as such, no amount of principal and interest was outstanding as on Balance Sheet date.

**32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under Section 134(1)(m) of the Act read with Companies' (Disclosures of Particulars in the Report of the Board of Directors) Rules, 2014 regarding Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. Further there was no Foreign Exchange earnings and outgo during the Financial Year 2025-26.

**33. MANAGEMENT DISCUSSION AND ANALYSIS**

A separate report on Management Discussion and Analysis relating to business and economic environment surrounding your company is enclosed as a part of the Annual Report.

**34. SUBSIDIARIES /JOINT VENTURES/ASSOCIATE COMPANIES**

The Company doesn't have any subsidiary, joint venture or associate Company.

**35. CORPORATE GOVERNANCE**

The Company is not required to submit Corporate Governance Report as the equity share capital and net worth of the Company is less than required limits as on the last date of the previous financial year. But the company has provided Corporate Governance Report for information purpose.

**36. LISTING OF SHARES**

Your Company's shares are listed on the Bombay Stock Exchange of India Limited.

**37. NO DEFAULT**

The Company has not defaulted in payment of interest and repayment of loan to any of the financial institutions and /or banks during the period under review.

**38. DISCLOSURE REQUIREMENTS**

As per SEBI Listing Regulations, the Corporate Governance Report with the Auditors' Certificate thereon, and the integrated Management Discussion and Analysis are attached, which forms part of this report. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively

**39. CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE FOR NON-DISQUALIFICATION OF DIRECTORS**

A certificate has been received from Chandan Jha, Company Secretaries in practice that none of the Directors on the Board of the Company had been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory/ regulatory authority. The same has been enclosed as herewith as part of Annual Report.

**CAUTIONARY NOTE**

Certain statements in the 'Management Discussion and Analysis' section may be forward-looking and are stated as required by applicable laws and regulations. Many factors may affect the actual results, which would be different from what the Directors envisage in terms of the future performance and outlook. Investors are cautioned that this discussion contains forward looking statement that involve risks and uncertainties including, but not limited to, risks inherent in the Company's growth strategy, dependence on certain businesses, dependence on availability of qualified and trained manpower and other factors discussed. The discussion and analysis should be read in conjunction with the Company's financial statements and notes on accounts.

**APPRECIATION**

Your Directors wish to place on record their appreciation for the contribution made by employees at all levels to the continued growth and prosperity of your Company. Your Directors also wish to place on record their appreciation to the bankers, financial institutions, shareholders, dealers and customers for their continued support, assistance, without this appreciable support it not possible for the company to stands in competitive market, therefore company seeks this support in future too.

**By order of the Board of Directors**
**For ACE EDUTREND LIMITED**

**Sd/-**

**Rohan Mohan Agarwal**
**Managing Director**
**DIN: 08592184**

**Date: 27.07.2026**
**Place: New Delhi**

Annexure - I

**FORM NO. MR-3**
**SECRETARIAL AUDIT REPORT**
**FOR THE FINANCIAL YEAR ENDED 31stMarch, 2026**
**[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

**To**
**The Members,**
**ACE Edutrend Limited**
**812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Delhi-110034**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **M/s ACE Edutrend Limited** (hereinafter called the "Company"), Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31stMarch, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" and produced before us for the audit period, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder; The Securities Contracts (Regulation) Act, 1956 ('SCRA") and the rules made thereunder;
ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment,
iv. Overseas Direct Investment and External Commercial Borrowings
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act), as applicable:

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, to the extent applicable;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Other laws specifically applicable to the Company, as identified by the management];

'We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India (SS-1 and SS-2) with respect to Board and General Meetings.
- The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned herein above.

We further report that:

- The Board of Directors of the Company was duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors'/committee members to schedule the Board Meetings and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. Further the company has conducted meetings on shorter notice for which the intimation has been sent to all the directors/committee members in sufficient and reasonable time possible, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decisions were carried through, while the dissenting members' views, were captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that Besides what is stated above, the Company has not undertaken any specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above such as:

- Public/Right/sweat Equity, etc.
- Redemption / buy-back of securities
- Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
- Merger / amalgamation / reconstruction, etc.
- Foreign technical collaborations

**FOR M/s CHNDAN J & ASSOCIATES**
**COMPANY SECRETARIES**
**PEER REVIEWED CERTIFICATE NO. 6292/2024**

**Sd/-**
**CHANDAN JHA**
**COMPANY SECRETARY**
**PROPRIETOR**
**C.P. NO.:27629**
**M. NO.: A62350**

**DATE: 26.07.2026**
**PLACE: Ghaziabad**
**UDIN: A062350H000941998**

**Annexure –A**

**To,**
**The Members,**
**ACE Edutrend Limited**
**812, Aggarwal Cyber Plaza -1,**
**Netaji Subhash Place, Delhi - 110034**

**My report of even date is to be read along with this letter:**

1. Maintenance of secretarial records is the responsibility of the management of the Company. our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. we believe that the process and practices we followed provide a reasonable basis for my opinion.
3. We have not verified the authenticity, correctness, significance and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. our examination was limited to the verification of procedures on test-check basis.

The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**FOR M/s CHNDAN J & ASSOCIATES**
**COMPANY SECRETARIES**
**PEER REVIEWED CERTIFICATE NO. 6292/2024**

**Sd/-**
**CHANDAN JHA**
**COMPANY SECRETARY**
**PROPRIETOR**
**C.P. NO.:27629**
**M. NO.: A62350**

**DATE: 26.07.2026**
**PLACE: Ghaziabad**
**UDIN: A062350H000941998**

**Annexure -II**

**Certificate of Non-disqualification of Directors**
**(Pursuant to Regulation 34(3) read with Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**
**The Members,**
**ACE Edutrend Limited**
**812 Aggarwal Cyber Plaza-1, Netaji Subhash Place, Delhi – 110034**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **ACE Edutrend Limited** ("the Company"), for the financial year ended **31.03.2026**, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company, as stated below, for the Financial Year ended **31.03.2026**, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

| **Sr. No.** | **DIN** | **Name** | **Designation** | **Date of Appointment** |
|---|---|---|---|---|
| 1. | 08592184 | Rohan Mohan Agarwal | Managing Director | 28.08.2025 |
| 2. | 09058512 | Anubha Chauhan | Non-Executive Independent Director | 10.07.2025 |
| 3. | 08647406 | Ramanuj Murlinarayan Darak | Non-Executive Independent Director | 13.11.2025 |
| 4. | 08299061 | Himani Sharma | Non-Executive | 13.11.2018 |
| 5. | 09528267 | Prasanna Laxmidhar Mohapatra | Non-Executive Independent Director | 14.11.2025 |
| 6. | 08545336 | Sushma Jian | Non-Executive Independent Director | 15.04.2022 |
| 7. | 07489845 | Monendra Srivastava | Managing Director | 13.11.2018 |
| 8. | 10643519 | Ruchi Sharma | Non-Executive Independent Director | 28.05.2024 |

Ensuring the eligibility of, for the appointment/continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the basis of our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**FOR M/s CHNDAN J & ASSOCIATES**
**COMPANY SECRETARIES**
**Sd/-**
**CHANDAN JHA**
**COMPANY SECRETARY**
**PROPRIETOR**
**C.P. NO.:27629**
**M. NO.: A62350**

**DATE: 23.07.2026**
**PLACE: Ghaziabad**
**UDIN: A062350H000922220**

Annexure- III

## CERTIFICATE OF COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

**To,**
**The Members,**
**ACE Edutrend Limited**
**812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Delhi-110034**
**CIN: L29299DL1993PLC201811**

We have examined the compliance of conditions of Corporate Governance by ACE Edutrend Limited ("the Company") for the financial year ended 31st March, 2026, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46, and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as applicable to the Company.

The compliance of conditions of Corporate Governance is the responsibility of the Management of the Company. our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

For the purpose of this Certificate, we have relied on and examined, inter alia, the following records/documents made available to us by the Company, including the Statement of Audited Financial Results for the Year ended 31st March, 2026 together with Auditor's Report thereon dated 27.05.2026 issued by Asha & Associates, Chartered Accountants, along with such other records, minutes and disclosures as were made available to us for the purpose of this certification.

The Company has not undertaken any business activity during the period reported, its assets not having been put to use.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable, for the financial year ended 31.03.2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**FOR M/s CHNDAN J & ASSOCIATES**
**COMPANY SECRETARIES**
**PEER REVIEWED CERTIFICATE NO. 6292/2024**
**Sd/-**
**CHANDAN JHA**
**COMPANY SECRETARY**
**PROPRIETOR**
**C.P. NO.:27629**
**M. NO.: A62350**

**DATE: 22.07.2026**
**PLACE: Ghaziabad**
**UDIN: A062350H000908437**

**Annexure- IV**

## CHIEF EXECUTIVE OFFICER (CEO) & CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, undersigned, in my capacities as Director of Ace Edutrend Limited (“the Company”), to the best of knowledge and belief certify that:

(a) I have reviewed audited quarterly financial results for the quarter and year ended March 31st, 2026 and that to the best of our knowledge and belief I state that:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
(b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the quarter and year ended March 31st, 2026 which is fraudulent, illegal or violative of the company’s code of conduct.
(c) I hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
(d) I accept responsibility for establishing and maintaining internal controls for financial reporting and that i have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and i have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
(e) Based on our recent evaluation, i have indicated to the auditors and the Audit committee:
i. That there are no significant changes in internal control over financial reporting during the quarter;
ii. That there are no significant changes in accounting policies during the quarter and that the same have been disclosed in the notes to the financial results; and
iii. That no instances of significant fraud of which i have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company’s internal control system over financial reporting.

**For Ace Edutrend Limited**
**Sd/-**
**Rohan Mohan Agarwal**
**Director**
**DIN: 08592184**

**Date: 27.05.2026**
**Place: New Delhi**

Annexure- V

## NOMINATION & REMUNERATION POLICY

The Nomination & Remuneration policy for members of the Board and KMPs is drafted in a manner which aims to improve the performance of the Board of Directors and KMPs of **ACE Edutrend Limited** (the 'Company') and subsequently enhance the value of the Company, to motivate and retain them, and to be able to attract other highly qualified executives.

In determining the Nomination & Remuneration policy, the Nomination & Remuneration Committee ensures that a competitive remuneration package for Board-level executives and KMPs commensurate to their talent is maintained and benchmarked with other similar companies operating in domestic market.

The terms of reference, objectives and key elements of the policy produced below is in line with the provisions of Section 178(4) of the Companies Act, 2013, which requires that the policy be formulated in a manner such that it ensures that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully and also that relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

### OBJECTIVES OF NOMINATION & REMUNERATION POLICY

The objective of Nomination & Remuneration Policy of ACE EDUTREND LIMITED is to attract, motivate and retain qualified and expert individuals that the Company needs in order to achieve its strategic and operational objectives, whilst acknowledging the societal context around remuneration and recognizing the interests of ACE EDUTREND LIMITED.

### BASIS OF FORMULATION

The Company while deciding the remuneration package of the senior management members takes into consideration the employment scenario, remuneration package of the industry, remuneration package of the managerial talent of other industries, among others.

### KEY ELEMENTS OF THE POLICY

The following elements are taken into consideration:

a) ACE Edutrend Limited strives for a high performance in the field of sustainability and aims to maintain a good balance between economic gains, respect for people and concern for the environment in line with ACE Edutrend Limited values and business principles as reflected in the Company's Code of Business Conduct. The Nomination & Remuneration policy reflects a balance between the interests of the Company's main stakeholders as well as a balance between its short term and long-term strategy. As a result, the structure of the remuneration package for the Managing Board and KMPs is designed to balance short-term operational performance with the medium and long-term objective of creating sustainable value within the Company, while taking into account the interests of its stakeholders.

b) To ensure that highly skilled and qualified senior executives can be attracted and retained. ACE Edutrend Limited aims for a total remuneration level that is comparable to levels provided by other companies that are similar to the Company in terms of size, line of production and complexity.

c) The remuneration policies for the members of the Managing Board and for other senior executives of ACE Edutrend Limited are aligned.

d) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks and

e) The remuneration to directors and KMPs and other senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

**Terms of reference**

The terms of reference of the Nomination & Remuneration Committee, inter alia, consists of reviewing the overall compensation policy, service agreements, performance incentive and other employment conditions of Board Members and KMPs. The recommendations of the Nomination & Remuneration Committee are considered and approved by the Board of Directors, subject to the approval of the shareholders, wherever necessary.

The remuneration of the Executive Directors and KMPs are recommended by the Nomination & Remuneration Committee based on criteria such as industry benchmarks, the Company's performance vis-a-vis the industry, responsibilities shouldered, performance/track record, review on remuneration packages of heads of other organizations and is decided by the Board of Directors, subject to the approval of the shareholders at the General Meeting of the Company wherever required. The Company pays remuneration by way of salary, perquisites, allowances etc. Besides the above Criteria, the Remuneration/ compensation/ commission etc. to be paid to Director/ Managing Director/KMPs shall be governed as per provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

**For and on behalf of the Board of Directors**
**ACE Edutrend Limited**

| | |
|---|---|
| **Sd/-** | **Sd/-** |
| **Rohan Mohan Agarwal** | **Payal Sharma** |
| **Managing Director** | **Director** |
| **DIN: 08592184** | **DIN: 07190616** |

**Place: Delhi**
**Date: 27.07.2026**

**Annexure VI**

**Management Discussion and Analysis Report**

## 1. INDUSTRY STRUCTURE AND DEVELOPMENTS

Ace Edutrend Limited ("the Company") operates in the education and skill development sector, which continues to play a significant role in India's socio-economic progress. The growing emphasis on employability, vocational training, digital learning, and capacity building has created new opportunities for educational institutions and training service providers across the country.

The Company is engaged in activities relating to educational and skill development initiatives, including establishing and managing educational institutions, training centres, and allied educational services. The sector is undergoing transformation driven by technology adoption, online learning platforms, government initiatives for skill enhancement, and increasing awareness regarding professional and vocational education.

During the financial year under review, the Company continued to evaluate opportunities in the education and training space and focused on strengthening its long-term business prospects.

## 2. BUSINESS OVERVIEW

Ace Edutrend Limited was originally incorporated in 1993 and has undergone various strategic transformations over the years to align its business activities with emerging opportunities. The Company is listed on the Bombay Stock Exchange (BSE) and is committed to contributing to human capital development through educational and skill-based interventions.

The Company aims to create value by offering quality educational and vocational services and by exploring projects that support learning, training, and employability enhancement.

## 3. OPPORTUNITIES AND OUTLOOK

The Indian education sector offers substantial growth potential, supported by favourable demographics, increasing demand for skilled manpower, digital penetration, and policy support for vocational and higher education.

The Company sees opportunities in:

- Skill development and vocational education
- Technology-enabled learning solutions
- Training and capacity-building programs
- Collaborative educational projects
- Professional and employability-oriented courses

The management remains optimistic about the long-term outlook of the education sector and intends to explore viable business opportunities that align with the Company's objectives and capabilities.

## 4. THREATS, RISKS AND CONCERNS

The education sector is subject to various external and internal risks. Key risks that may affect the Company's business include:

**a) Regulatory Risk**

Changes in government policies, educational regulations, accreditation requirements, and compliance frameworks may impact the operating environment of the education sector.

**b) Competitive Risk**

The sector is highly competitive with the presence of established institutions, private training providers, ed-tech companies, and new market entrants.

**c) Technology Risk**

Rapid technological changes require continuous adaptation to digital learning methods and evolving learner expectations.

**d) Market Risk**

Economic conditions, changing student preferences, and demand fluctuations in educational and vocational programs may influence business prospects.

The Company continuously monitors these risks and endeavours to adopt appropriate mitigation measures wherever feasible.

**5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has established adequate internal control systems commensurate with the nature and size of its operations. These controls are designed to ensure:

- Orderly and efficient conduct of business
- Safeguarding of assets
- Accuracy and reliability of financial records
- Compliance with applicable laws and regulations
- Prevention and detection of errors and irregularities

The Audit Committee of the Board regularly reviews the effectiveness of internal controls, financial reporting processes, and compliance mechanisms.

**6. FINANCIAL PERFORMANCE**

During the financial year under review, the Company did not record operational turnover. The management continues to evaluate business opportunities and strategic initiatives for future growth and value creation.

The Company remains focused on maintaining financial discipline, optimizing resources, and strengthening its operational framework.

**7. HUMAN RESOURCES**

Human resources remain an important asset for the Company. The Company is committed to creating a positive work environment that encourages learning, professional development, and employee engagement.

The Company continues to focus on:

- Talent acquisition and retention

- Training and skill enhancement
- Performance-based evaluation
- Employee motivation and development
- Healthy and cordial industrial relations

The management places on record its appreciation for the commitment and support extended by employees at all levels.

**8. MATERIAL DEVELOPMENTS**

There were no material developments during the year that had a significant impact on the Company's business operations or financial position, except those disclosed elsewhere in the Annual Report.

**9. CAUTIONARY STATEMENT**

Statements in this Management Discussion and Analysis Report describing the Company's objectives, expectations, projections, estimates, or predictions may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government policies, market dynamics, competition, technological developments, and other risks and uncertainties.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise

**For and on behalf of the Board of Directors**
**ACE Edutrend Limited**

| | |
|---|---|
| **Sd/-** | **Sd/-** |
| **Rohan Mohan Agarwal** | **Payal Sharma** |
| **Managing Director** | **Director** |
| **DIN: 08592184** | **DIN: 07190616** |

**Place: Delhi**
**Date: 27.07.2026**

## Independent Auditor's Report

To
The Members of **ACE EDUTREND LIMITED**

**Report on the Financial Statements**

### Qualified Opinion

We have audited the standalone financial statements of **Ace Edutrend Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date subject to the matters described under " Basis for Qualified Opinion" section of our report.

### Basis for Qualified Opinion

a). In the absence of appropriate evidence and underlying documents/agreements/contracts or independent report of the third party authority we are unable to comments on the appropriateness of the Loan & Advances, Trade receivables and Trade Payables.

b). We draw your attention that in the absence of Fixed Asset Register and no physical verification report by the management / third party, we are unable to comment on the existence of the Fixed Assets.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Key Audit Matters

The audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Note 15(c) to the Standalone Financial Statements- “Provision for Contingencies” as at March 31, 2026 the Company has exposures towards litigations relating to various matters as set out in the aforesaid Notes.

Significant management judgment is required to assess such matters to determine the probability of occurrence of material outflow of economic resources and whether a provision should be recognized, or a disclosure should be made. The management judgment should also supported with legal advice in certain cases as considered appropriate.

As the ultimate outcomes of the matters are uncertain and the positions taken by the management are based on the application of their best judgment relating to interpretation of law regulations, it is considered to be a Key Audit Matter.

**Other Information**

The Company’s management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company’s annual report, but does not include the standalone financial statements and our auditors’ report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management’s Responsibility for the Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these IND AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards(IND AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and access the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   *b)* In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account, subject to the matter described under "basis for qualified opinion" section of our report.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) According to the information and explanation given to us, the company had not paid managerial remuneration thus Section 197 of the Companies Act.2013 is not applicable.

   g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   (i) The Company has disclosed pending litigations on its financial statements Refer point 15 (c ) of the financial statement.

   (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   (iv) (a) The management has represented that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities (intermediaries) with the understanding whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invested in other person or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries'

   (b) the management has represented that to the best of its knowledge and belief other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entities including foreign entities (funding parties) with the understanding, whether recorded in writing or otherwise, that the company shall whether directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any Guarantee, security or the like on behalf of the ultimate beneficiaries and

(c) based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations, as provided under (a) and (b) above, contain any material misstatement.

d) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for financial year ended March 31$^{st}$ 2026, Which has feature of recording Audit Trails (Edit Log) facility and same has operated through-out the year for all relevant transaction recorded in the software. Further during the course of the our audit we did not come across any instance of the audit trails features be tempered with.

**For Asha & Associates**
**Chartered Accountants**
**FRN:024773N**

**Sd/-**
**CA Asha Taneja**
**M.No. 096107**
**UDIN: 26096107PGPZFV2027**

**Place: New Delhi**
**Date: 27/05/2026**

## "Annexure A" to the Independent Auditors' Report

**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

i.

a.

a) The company has not maintained proper records showing full particulars, including quantitative details and situation of its Property Plant and Equipment

b) The company do not have any any intangible assets.

b. As explained to us, fixed assets have not been physically verified by the management. No fixed assets register is being maintained and therefore not provided to us.

c. The company does not have any immovable properties so the clause 3(i)(C ) is not applicable.

d. The Company has not revalued any of its property plant and equipment and intangible assets during the year.

e. No Proceeding have been initiated during the year or are pending against the company as at March 31,2026 for holding any benami property under the benami transactions (prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

A. Company do not have any inventory as on 31.03.2026.

B. The company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the year from banks or financial institution on the basis of security of current assets and hence reporting under clause 3 (ii) (B) of the order is not applicable.

iii. The Company has granted loans & advances in the nature of loans, secured or unsecured to companies, firms, LLP or any other parties in respect of which:

A. The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(A) of the Order is not applicable. whereas company has received of Rs 900000/- during the year

B. The investment made, guarantee provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans and guarantees provided are, prima-facie, are not prejudicial to the company's interest as per the explanation given by the management.

C. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated in earlier year.in absence of appropriate evidence and underlying documents/agreements/contracts or independent report of the third party authority we are unable to comments on the appropriateness of the Loan & Advances, whereas same are interest free from previous years. No loan has been given during the year only a receipt of Rs.900000/- during the year.

D. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

E. There is no loan given following due during the year which has been renewed or extended or fresh loan granted to settle the overdue of the existing loan given to the same party.

F. The company has granted loans and advances in the nature of loans either repayable on demand or without specifying any terms for period of repayment.

**(Amount in Rs.)**

| **Particulars** | **All Parties** | **Promoters** | **Related Parties** |
|---|---|---|---|
| **Aggregate amount of loans/advances in nature of loans:**<br>- Repayable on demand (A)<br>- Agreement does not specify any terms or period of repayment (B) | 5,77,35,945/-<br>/- | - | - |
| Total (A+B) | 5,77,35,945/- | - | - |
| **Percentage of loans/advances in nature of loans to the total loans** | **100 %** | | **-** |

iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have not been complied with. No resolutions passed by the board were made available to us. No loans and investment register for agreements and other records as prescribed under Companies Act 2013 in respect of applicable provisions were made available to us.

v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company

vii.

i. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, , Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, the company do not have any undisputed outstanding dues at the end of the year which for a period of more than 6 Months from the date they become payable.

ii. Details of statutory dues referred to in sub-clause (A) above which have not been deposited as on March 31, 2026 on account of disputes are given below:

(Amount in Rs.)

| Statute | Nature of Dues | Tax Amount in Rs. (Excluding Interest) | Period to which the dues relate | Forum Where Dispute is pending | Remarks by Company |
|---|---|---|---|---|---|
| Income tax Act-1961 | Income tax | Rs.59,31,090/- | 2013 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.3,20,830/- | 2016 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.4,59,130/- | 2010 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.42,02,910/- | 2012 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.46,52,540/- | 2015 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.41,99,300/- | 2014 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.26,42,470/- | 2011 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | Income tax | Rs.5,36,570/- | 2018 AY | CPC | Disagree with Demand |
| Income tax Act-1961 | TDS | Rs. 180/- | 2020 AY | Portal | NA |
| Income tax Act-1961 | TDS | Rs. 180/- | 2021 AY | Portal | NA |
| Income tax Act-1961 | TDS | Rs. 200/- | 2022 AY | Portal | NA |
| Income tax Act-1961 | TDS | RS. 5000/- | 2023 AY | Portal | NA |

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix.

A. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(A) of the Order is not applicable

B. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

C. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(C) of the Order is not applicable

D. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company has not used funds raised on short term basis for long term purposes during the year.

E. According to the information and explanations given to us and an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Companies Act 2013) during the year ended March 2026. Hence Clause 3(ix)(E) of the order is not applicable.

F. The Company has not raised any loans during the year on the pledge of securities held in the subsidiary, associates or joint venture and hence reporting on clause 3(ix)(F) of the Order is not applicable.

x.

A. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(A) of the Order is not applicable.
B. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(B) of the Order is not applicable

xi.

A. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year
B. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
C. We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The company is not a Nidhi Company. Therefore, clause 3 (xii) of the order is not applicable to the company

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv.

A. In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.

A. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(A),(B),(C) Order is not applicable.

B. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(D) of the Order is not applicable.

xvii. The Company has incurred a cash loss of Rs.1020531/- during the financial year covered by our audit and no cash loss during the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement to clause 3(xviii) is not applicable to the company.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Since the provisions of Section 135 of companies act 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the order is not applicable.

**For Asha & Associates**
**Chartered Accountants**
**FRN:024773N**
**-**
**CA Asha Taneja**
**M.No. 096107**
**UDIN: 26096107PGPZFV2027**

**Place: New Delhi**
**Date: 27/05/2026**

**Annexure B** to the Independence Auditor's Report of even date to the members of **M/S ACE EDUTREND LIMITED** on the Financial Statements for the year ended March 31, 2026.

**Annexure B**

Independent Auditor's report on the internal Financial Controls under clause (i) of sub section 3 of Section 143 of the Companies Act,2013 ("the Act'')

1. In conjunction with our audit report of the financial statements of **M/S ACE EDUTREND LIMITED** ("the company'') as of the year ended March 31, 2026, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

4. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Qualified Opinion**

According to the information and explanations given to us and based on our audit material, weakness has been identified in the company's internal financial controls over financial reporting as at March 31st 2026 as regards:

- Uncertainty for realizing the carrying value of its trade receivables and payment of the carrying value of its trade payables/expense payables which are subject to their balance confirmation and in view of ageing analysis.
- Non-maintenance/ updation of fixed assets register, loans and investment register for agreements or contracts with related parties and other records as prescribed under Companies Act 2013 in respect of applicable provisions of Section 177, 185, 186, 188 189 as applicable.
- Uncertainty for realizing the carrying value of its loans and advances which are subject to their balance confirmation and loans are interest free from previous years.

A 'material weakness' is a deficiency or a combination of deficiencies in internal financial control over financial reporting such that there is a reasonable possibility that a material misstatement of the company's annual financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the possible effects of the material weakness described above on the achievement of the objectives of the control criteria the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Asha & Associates**
**Chartered Accountants**
**FRN:024773N**
**-**
**CA Asha Taneja**
**M.No. 096107**
**UDIN: 26096107PGPZFV2027**

**Place: New Delhi**
**Date: 27/05/2026**

# ACE EDUTREND LIMITED

**812 Aggarwal Cyber Plaza -1, Netaji Subhash Place, Pitampura, Delhi - 110034**

**CIN:L29299DL1993PLC201811**

**Balance Sheet as on 31st March 2026**

**(in 000's)**

| Particulars | Note No | AS ON 31.03.2026 | AS ON 31.03.2025 |
|---|---|---|---|
| **ASSETS** | | | |
| | | | |
| **Non-current assets** | | | |
| (a) Property, Plant and Equipment | 2 | 9690.23 | 9690.23 |
| (b) Financial Assets | | | |
| (i) Investments | | - | - |
| (ii) Loans & Advances | 3 | 57735.95 | 57735.95 |
| (iii) Other Financial Assets | | - | - |
| (c ) Other Non Current Assets | | - | - |
| (d) Deferred Tax Assets | | 1743.04 | 2319.91 |
| | | | |
| **Current assets** | | | |
| (a) Financial Assets | | | |
| (i) Loans & Advances | | - | - |
| (ii) Cash and cash equivalents | 4 | 83.13 | 112.71 |
| (iii) Other Bank Balances | | - | - |
| (iv) Trade Receivables | 5 | 54749.25 | 54749.25 |
| (v) Inventories | | - | - |
| (vi) Other Financial Assets | | - | - |
| (b) Other Current Assets | 6 | 530.55 | 530.55 |
| (c) Current Tax Assets | | - | - |
| | | | |
| **Total Assets** | | **124532.14** | **125138.59** |
| **EQUITY AND LIABILITIES** | | | |
| | | | |
| **Equity** | | | |
| (a) (i) Equity Share Capital | 7 | 91609.00 | 91609.00 |
| (b) Other Equity | 8 | -12255.93 | -10658.53 |
| | | | |
| **Liabilities** | | - | - |
| | | | |
| **Non-Current liabilities** | | | |
| (a) Deferred Tax Liabilities | | - | - |
| | | | |
| **Current liabilities** | | | |
| (a) Financial Liabilities | | | |
| (i) Loans | | - | - |
| (ii) Trade Payables | 9 | 28850.74 | 27886.04 |
| (iii) Other Financial Liabilities | | - | - |
| (b) Short Term Provision | | | |
| (b) Other Current Liabilities | 10 | 16328.34 | 16302.09 |
| (c) Current Tax Liabilities | | | - |
| **Total Equity and Liabilities** | | **124532.14** | **125138.59** |
| **Other Disclosure** | **15-19** | | |
| **Significant Accounting Policies** | **1** | | |
| **In term of our report attached** | | | |

**For Asha & Associates,**
**Chartered Accountants**

**Sd/-**
**Asha Taneja**
**Partner**
**M. No. 096107**
**FRN: 024773N**

**UDIN:**
**Place : New Delhi**
**Date : 27.05.2026**

**For and on behalf of the Board of Directors of**
**M/s ACE Edutrend Limited**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director & CFO**
**DIN: 08592184**

**Sd/-**
**Payal Sharma**
**Director**
**DIN: 07190616**

**Sd/-**
**Nidhika Bharti**
**Company Secretary**
**PAN: BNJPB8285R**

# ACE EDUTREND LIMITED

**812 Aggarwal Cyber Plaza -1, Netaji Subhash Place, Pitampura, Delhi - 110034**

**CIN:L29299DL1993PLC201811**

**Statement of Profit and Loss For the Year ended 31st March, 2026**

(in 000's)

| Particulars | Note No | AS ON 31.03.2026 | AS ON 31.03.2025 |
|---|---|---|---|
| **INCOME** | | | |
| Revenue from operations | 11 | - | - |
| Other Income | | 0.00 | 35.32 |
| **Total Income** | | **0.00** | **35.32** |
| **Expenses** | | | |
| Direct Cost of Services Rendered | | - | - |
| Purchases of Stock-in-Trade | | - | - |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | - | - |
| Employee benefits expenses | 12 | 276.19 | 461.45 |
| Finance costs | 13 | 1.49 | 1.60 |
| Depreciation and amortization expenses | | 0.00 | 0.00 |
| Other expenses | 14 | 742.86 | 5539.72 |
| **Total Expenses** | | **1020.53** | **6002.76** |
| Profit before exceptional and extraordinary items and tax (III- IV) | | -1020.53 | -5967.45 |
| Exceptional items | | - | - |
| Profit before extraordinary items and tax (V-VI) | | -1020.53 | -5967.45 |
| Extraordinary items | | - | - |
| **Profit before Tax (VII-VIII)** | | **-1020.53** | **-5967.45** |
| Tax expenses: | | | |
| (1) Current tax | | - | |
| (2) Deferred tax | | -576.87 | -665.35 |
| | | -1597.40 | -6632.80 |
| Profit(Loss) for the period from continuing operations (IX-X) | | | |
| Profit /(loss) from discontinuing period | | - | - |
| Tax expenses of discontinuing operations | | - | - |
| Profit/(loss) from Discontinuing operation (after tax) (XII-XIII) | | - | - |
| **Profit(Loss) for the period (XI+XIV)** | | **-1597.40** | **-6632.80** |
| **Other Comprehensive Income** | | | |
| A) (i) Items that will not be reclassified to profit or loss | | | |
| - Remeasurements of the defined benefit plans, net of tax | | - | - |
| A) (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| B) (i) Items that will be reclassified to profit or loss | | - | - |
| B) (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - |
| Other Comprehensive Income for the year, Net of Tax | | - | - |
| | | | |
| **Total Comprehensive Income for the year (Comprising (Loss) and Other Comprehensive Income for the year)** | | **-1597.40** | **-6632.80** |
| Earning per Equity share: | | | |
| (1) Basic | | **(0.17)** | **(0.72)** |
| (2) Diluted | | - | - |
| **Other Disclosure** | **15-19** | | |
| **Significant Accounting Policies** | **1** | | |
| **In term of our report attached** | | | |

**For Asha & Associates,**
**Chartered Accountants**

**Sd/-**
**Asha Taneja**
**Partner**
**M. No. 096107**
**FRN: 024773N**

**UDIN:**
**Place : New Delhi**
**Date : 27.05.2026**

**For and on behalf of the Board of Directors of**
**M/s ACE Edutrend Limited**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director & CFO**
**DIN: 08592184**

**Sd/-**
**Payal Sharma**
**Director**
**DIN: 07190616**

**Sd/-**
**Nidhika Bharti**
**Company Secretary**
**PAN: BNJPB8285R**

# ACE EDUTREND LIMITED

**Cash Flow Statement as on 31st March 2025**

**812 Aggarwal Cyber Plaza -1, Netaji Subhash Place, Pitampura, Delhi - 110034**

**CIN:L29299DL1993PLC201811**

**(in 000's)**

| | Particulars | | AS ON 31.03.2026 | AS ON 31.03.2025 |
|---|---|---|---|---|
| A | **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| | Net Profit before Taxation | | -1020.53 | -5967.45 |
| | Add: Adjustment For | | | |
| | Depreciation and Amortisation Expenses | | - | - |
| | Operating Profit Before Working Capital Change | | **-1020.53** | **-5967.45** |
| | Adjustment For | | | |
| | (Increase)/decrease in Loans & Advances | | - | - |
| | Increase/(decrease) in Current Liabilities | | 990.95 | 5860.07 |
| | (Increase)/decrease in Trade Receivable | | - | - |
| | Cash Generated from Operation | | -29.58 | -107.38 |
| | Less: Income Tax | | - | - |
| | **NET CASH FROM OPERATING ACTIVITIES (A)** | | **-29.58** | **-107.38** |
| B | **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| | Purchase of Shares | | - | - |
| | Purchase of Fixed Assets | | - | - |
| | **NET CASH FROM INVESTING ACTIVITIES (B)** | | **-** | **-** |
| C | **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| | Increase/(decrease) in Unsecured Loans | | - | - |
| | **NET CASH FROM FINANCING ACTIVITIES (C)** | | | |
| | | | | |
| | **Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)** | | **-29.58** | **-107.38** |
| | Opening balance of Cash & Cash Equivalents | | 112.71 | 220.09 |
| | Closing Balance of Cash & Cash Equivalents | | 83.13 | 112.71 |
| | **NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT** | | **-29.58** | **-107.38** |

**AUDITOR'S CERTIFICATE**

We have examined the above Cash Flow Statement of M/s ACE Edutrend Limited for the year ended on 31st March 2026. The Statement has been prepared by the Company in accordance with the requirements of Accounting Standards-3 "Cash Flow Statements" and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report dated.

**For Asha & Associates,**
**Chartered Accountants**

**Sd/-**
**Asha Taneja**
**Partner**
**M. No. 096107**
**FRN: 024773N**

**UDIN:**
**Place : New Delhi**
**Date : 27.05.2026**

**For and on behalf of the Board of Directors of**
**M/s ACE Edutrend Limited**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director & CFO**
**DIN: 08592184**

**Sd/-**
**Payal Sharma**
**Director**
**DIN: 07190616**

**Sd/-**
**Nidhika Bharti**
**Company Secretary**
**PAN: BNJPB8285R**

**Notes to financial statements for the year ended 31 March 2026**
(Amount in Rupees unless otherwise stated)

**Note 2 - Property, Plant and Equipments**

**(in 000's)**

| Particulars | Computer Equipment | Electronic Equipment | Office Equipment | Plant & Machinery | Furniture and Fixture | Furniture and Fixtures | Films & Album | Total |
|---|---|---|---|---|---|---|---|---|
| **Cost:** | | | | | | | | |
| Balance as at 31st March 2024 | 161561.89 | 190.00 | 6418.22 | 32452.54 | 32799.05 | 8176.50 | 12314.41 | 253912.61 |
| Additions during the year | - | | - | - | - | - | - | - |
| Deletions during the year | - | - | - | - | - | - | - | - |
| **Balance as at 31st March 2025** | 161561.89 | 190.00 | 6418.22 | 32452.54 | 32799.05 | 8176.50 | 12314.41 | 253912.61 |
| Additions during the year | - | - | - | - | - | - | - | - |
| Deletions during the year | - | - | - | - | - | - | - | - |
| **Balance as at 31st March 2026** | 161561.89 | 190.00 | 6418.22 | 32452.54 | 32799.05 | 8176.50 | 12314.41 | 253912.61 |
| **Depreciation:** | | | | | | | | |
| **Balance as at 31st March 2024** | 161541.04 | 177.68 | 6370.35 | 26329.20 | 26803.84 | 10667.12 | 12333.14 | 244222.38 |
| Depreciation for the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Disposals | - | - | - | - | - | - | - | - |
| **Balance as at 31st March 2025** | 161541.04 | 177.68 | 6370.35 | 26329.20 | 26803.84 | 10667.12 | 12333.14 | 244222.38 |
| Depreciation for the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Disposals | | | | | | | | |
| **Balance as at 31st March 2026** | 161541.04 | 177.68 | 6370.35 | 26329.20 | 26803.84 | 10667.12 | 12333.14 | 244222.38 |
| **Net Block:** | | | | | | | | |
| **Balance as at 31st March 2026** | 20.85 | 12.32 | 47.87 | 6123.34 | 5995.21 | -2490.62 | -18.74 | 9690.23 |
| **Balance as at 31st March 2025** | 20.85 | 12.32 | 47.87 | 6123.34 | 5995.21 | -2490.62 | -18.74 | 9690.23 |
| **Balance as at 31st March 2024** | 20.85 | 12.32 | 47.87 | 6123.34 | 5995.21 | -2490.62 | -18.74 | 9690.23 |

*The Company has elected to measure all of its property plant and equipment at their previous GAAP carrying value as deemed cost at the transition date.

**Note 3 - Loans**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| | | |
| **Non Current** | | |
| **At Amortised Cost** | | |
| Other Loans and Advances | 57735.95 | 57735.95 |
| **Total** | **57735.95** | **57735.95** |
| | | |
| **Current** | | |
| **At Amortised Cost** | | |
| Security Deposits | - | - |
| Other Loans and Advances | - | - |
| **Total** | **57735.95** | **57735.95** |

**Note 4 - Cash and cash equivalents**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| Cash in Hand | 41.98 | 41.98 |
| Bank Balances | 41.15 | 70.73 |
| **Total** | **83.13** | **112.71** |

83.13

**NOTE-5 - Trade receivables**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| Unsecured considered good | | |
| Over Six Month* | 54749.25 | 54749.25 |
| Less than Six Month | - | - |
| | **54749.25** | **54749.25** |

**The ageing schedule of Trade Receivable for the years ended as on March 31, 2026 are as follows:**

(in 000's)

| Particulars | Outstanding for the following periods from due date of payment | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | more than 3 years | |
| **Undisputed trade receivables - considered good** | | - | - | - | 54749.25 | **54749.25** |
| **Undisputed trade receivables - credit impared** | - | - | - | - | - | - |
| **Disputed trade receivables - considered good** | - | - | - | - | - | - |
| **Disputed trade receivables - credit impared** | - | - | - | - | - | - |

**The ageing schedule of Trade Receivable for the years ended as on March 31, 2025 are as follows:**

(in 000's)

| Particulars | Outstanding for the following periods from due date of payment | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | more than 3 years | |
| **Undisputed trade receivables - considered good** | | - | - | - | 54749.25 | **54749.25** |
| **Undisputed trade receivables - credit impared** | - | - | - | - | - | - |
| **Disputed trade receivables - considered good** | - | - | - | - | - | - |
| **Disputed trade receivables - credit impared** | - | - | - | - | - | - |

**Note 6 - Other Current Assets**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| TDS Receivable | 530.55 | 530.55 |
| **Total** | **530.55** | **530.55** |

**Note 7 - Equity Share Capital**

**(A) Reconciliation of share capital**

| Particulars | Number | Amount in 000's. |
|---|---|---|
| **Authorised Share Capital** | | |
| **Equity Shares of Re.10/- each** | | |
| As at 1 April 2024 | 10,00,00,000.00 | 100000.00 |
| Increase/(decrease) during the year | - | - |
| As at 31 March 2025 | 10,00,00,000.00 | 100000.00 |
| Increase/(decrease) during the year | - | - |
| As at 31 March 2026 | 10,00,00,000.00 | 100000.00 |

| Particulars | Number | Amount in 000's. |
|---|---|---|
| **Issued, Subscribed & Fully Paid up** | | |
| **Equity Shares of Re.10/- each** | | |
| As at 1 April 2024 | 91,60,900 | 91609.00 |
| Increase/(decrease) during the year | - | - |
| As at 31 March 2025 | 91,60,900 | 91609.00 |
| Increase/(decrease) during the year | - | - |
| As at 31 March 2026 | 91,60,900 | 91609.00 |

**(B) Terms and rights attached to equity shares**

**Equity Shares**

* The Company has only one class of Equity Shares having a par value of Re. 10/- per share. Each holder of Equity Share is entitled to one vote per share.
** In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(C) Disclosure of Shares in the company held by each shareholder holding more than 5%**

| Name of Shareholder | As at 31-Mar-26 | | As at 31-Mar-25 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| | | | | |
| Madhvi Bansal | 4,69,000 | 5.12 | 4,69,000 | 5.12 |
| Shri Parasram Holdings Pvt. Ltd. | - | - | 2,35,499 | 2.57 |

(D ) There are no bonus issue and buy back of equity shares during the period of five years immediately preceding the reporting date.

**(E) Reconciliation of the number of shares outstanding at the beginning and at the end of the year**

**(in 000's)**

| Particulars | Equity Shares | | | |
|---|---|---|---|---|
| | As at 31-Mar-26 | | As at 31-Mar-25 | |
| | Number | Amount in 000's. | Number | Amount in 000's. |
| Shares outstanding at the beginning of the year | 91,60,900 | 91609.00 | 91,60,900 | 91609.00 |
| Shares Issued during the year | - | - | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares converted during the year | - | - | - | - |
| Shares outstanding at the end of the year | **91,60,900** | **91609.00** | **91,60,900** | **91609.00** |

**Statement of Changes in Equity for the year ended 31 March 2026**
(Amount in Rupees, unless otherwise stated)

**Note - 8**

**Other Equity**

(in 000's)

| Particulars | Reserves and Surplus | | | Total |
|---|---|---|---|---|
| | Capital Reserve | Securities Premium Reserve | Retained Earnings | |
| **As at 01 April 2024** | - | - | -4025.74 | -4025.74 |
| Profit / (Loss) for the year | - | - | -6632.80 | -6632.80 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | - | -10658.53 | -10658.53 |
| Any changes | - | - | - | - |
| **As at 31 March 2025** | - | - | -10658.53 | -10658.53 |
| Profit / (Loss) for the year | - | - | -1597.40 | -1597.40 |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | - | - | -12255.93 | -12255.93 |
| Any changes | - | - | - | - |
| **As at 31 March 2026** | | | -12255.93 | -12255.93 |

**Note 9 - Trade Payables**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| Total outstanding dues of micro enterprises and small enterprises | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 28850.74 | 27886.04 |
| **Total** | **28850.74** | **27886.04** |

**The ageing schedule of Trade Payables for the years ended as on March 31, 2026 are as follows:**

(in 000's)

| Particulars | Outstanding for the following periods from due date of payment | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | more than 3 years | |
| **Undisputed trade payables - considered good** | 964.70 | 0.00 | 5960.93 | 0.00 | 21925.11 | **28850.74** |
| **Undisputed trade payables - credit impared** | - | - | - | - | - | - |
| **Disputed trade payables - considered good** | - | - | - | - | - | - |
| **Disputed trade payables - credit impared** | - | - | - | - | - | - |

**The ageing schedule of Trade Payables for the years ended as on March 31, 2025 are as follows:**

(in 000's)

| Particulars | Outstanding for the following periods from due date of payment | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months to 1 year | 1-2 years | 2-3 years | more than 3 years | |
| **Undisputed trade payables - considered good** | 100.85 | 5860.08 | 0.00 | 0.00 | 21925.11 | **27886.04** |
| **Undisputed trade payables - credit impared** | - | - | - | - | - | - |
| **Disputed trade payables - considered good** | - | - | - | - | - | - |
| **Disputed trade payables - credit impared** | - | - | - | - | - | - |

**Note 10 - Other Liabilities**

(in 000's)

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| CURRENT | | |
| Audit Fees Payable | 201.24 | 169.74 |
| Provision for Income tax | 16123.60 | 16123.60 |
| TDS on Profession | 3.50 | 8.75 |
| **Total** | **16328.34** | **16302.09** |

**Notes to financial statements for the year ended 31 March 2026**
(Amount in Rupees, unless otherwise stated)

**NOTE 11**

(in 000's)

| Particulars | As on 31.03.2026 | As on 31.03.2025 |
|---|---|---|
| Sale of Services | - | - |
| Other Income | - | 35.32 |
| **Total** | **0.00** | **35.32** |

**NOTE 12** (in 000's)

| Employees Benefits Expense | As on 31.03.2026 | As on 31.03.2025 |
|---|---|---|
| Salaries and incentives | 276.19 | 461.45 |
| **Total** | **276.19** | **461.45** |

**NOTE 13** (in 000's)

| Finance costs | As on 31.03.2026 | As on 31.03.2025 |
|---|---|---|
| Bank Charges | 1.49 | 1.60 |
| **Total** | **1.49** | **1.60** |

**NOTE 14** (in 000's)

| Other expenses | As on 31.03.2026 | As on 31.03.2025 |
|---|---|---|
| Advertising Expenses | 30.90 | 13.10 |
| Professional Fee | 70.90 | 60.20 |
| ROC Expenses | 9.00 | 25.60 |
| RTA Charges | 93.42 | 21.10 |
| Website exp | 18.23 | 83.11 |
| Audit Fees | 35.00 | 59.00 |
| Office expenses | 15.29 | 1.10 |
| Printing & stationary expense | 5.76 | 10.83 |
| Administrative Expense | 460.01 | 52.76 |
| Interest Exp | - | 10.08 |
| Conveyance expense | 0.81 | 12.94 |
| Listing fees and interest | - | 5186.36 |
| Software exp | 3.54 | 3.54 |
| **Total** | **742.86** | **5539.72** |

**Note 15: Other Disclosure**

**a) Segment reporting :**
The Company is operating in Education, Segment so these financial statements are reflective of the information required by Ind AS 101.

b) There are Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2026.This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

| Particulars | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end | 140.431 | NA |
| Interest due to supplies registered under the MSMED Act and remaining unpaid as at year end | NA | NA |
| Principal amount due to suppliers registered under the MSMED Act , beyond the appoint day during the year | 140.431 | NA |
| Interest paid , other than under Section 16 of MSMED Act to supplies registered under the MSMED Act , beyond the appoint day during the year | - | - |
| Interest paid , other than under Section 16 of MSMED Act to supplies registered under the MSMED Act , beyond the appoint day during the year | - | - |
| Interest due and payable toward supplies registered under MSMED Act, for payment already made | - | - |
| Futher interest remaining due and payable for earlier year | - | - |

**c) Disclosures as required by Indian Accounting Standard (Ind AS) 37:- Provisions, Contingent liabilities and Contingent assets**
**Nature of provision (Provision for contingencies)**
Income Tax demand Rs.5931090/- for AY 2013, Rs.320830/- for AY 2016, Rs. 459130/- for AY 2010, Rs. 4202910/- AY 2012, Rs. 4652540/- AY 2015, Rs. 4199300/- AY 2014, Rs. 2642470/- AY 2011, Rs.536570/- AY 2018 has raised by the department although company do not agree with the demands and the Company is doing efforts for early disposal of the cases. Also there is some TDS liability reflected in default summary online portal. Rs. 180 AY 2020, Rs. 180 AY 2021, Rs. 200 AY 2022 and Rs. 5000 AY 23

**d) Earnings per share - The numerators and denominators used to calculate Basic / Diluted earnings per share**

**(in 000's)**

| Particulars | | 2025-26 | 2024-25 |
|---|---|---|---|
| **(a) Amount used as the numerator** | | | |
| Profit after Tax - | (A) | **-1597.40** | **-6632.80** |
| **(b)** Weighted average number of equity shares outstanding used as the denominator for computing Basic Earnings Per Share | (B) | 91,60,900 | 91,60,900 |
| **Add**: Weighted average number of dilutive potential equity shares | | - | - |
| **(C)** Weighted average number of equity shares outstanding used as the denominator for computing Basic Earnings Per Share | (C) | 9160900 | 91,60,900 |
| **(d)** Nominal value of equity shares | (Rs) | 1 | 1 |
| **Basic earnings per share** | **(A)/(B)** | **(0.174)** | **(0.724)** |

**e) Related party disclosures : (Name of the related parties and description of relationship)**
Related Parties has been certified by the management

**(i) Subsidiary Company : (Control exists)**
**Nil**

**(ii) Associate Company :**
Nil

**(iii) Director or Key Mangerial personel ( KMP)**
Mr. Monendra Srivastava (Director) (resigned w.e.f. 10.07.2025)
Ms. Himani Sharma (Director)
Ms. Ruchi Sharma (Director) (resigned w.e.f. 09.09.2025)
Ms. Anubha Chauhan (Independent Director) (appointed w.e.f. 10.07.2025)
Ms. Sushma Jain (Director) (resigned w.e.f. 14.11.2025)
Mr. Prasanna Laxmidhar Mohapatra (Director) (appointed w.e.f. 14.11.2025)
Mr. Rohan Mohan Agarwal (Managing Director) (appointed w.e.f. 28.08.2025)
Mr. Ramanuj Murlinarayan Darak (Independent Director) (appointed w.e.f. 14.11.2025)
Mr. Amit Kumar (Company Secretary) (resigned w.e.f 11.04.2025)
Ms. Deepali Mahapatra (Company Secretary) (resigned w.e.f. 09.09.2025)
Ms. Nidhika Bharti (Company Secretary) (appointed w.e.f 14.11.2025)

**(iv) Details of Significant transactions with Key Managerial Personnel**

| Particulars | 2025-26 | 2024-25 |
|---|---|---|
| | | |
| **Director's Sitting Fees** | | |
| Mr. Monendra Srivasatva | - | 5.00 |
| Mrs. Sushma Jain | 6.00 | - |
| Mrs. Himani Sharma | 10.00 | - |
| | | |
| **Salary** | | |
| Mr. Karan Jindal | - | 361.45 |
| Mrs. Nidhika Bharti | 168.39 | - |
| Mrs. Deepali Mahapatra | 107.8 | - |
| Mr. Amit Kumar | - | 100.00 |

**Related party Transactions**
**(A) There are no related party transactions during the year.**

f) Sundry debtors, Sundry Creditors, Loan & Advances have been taken at their book value and are subject to confirmation and reconcilation.

g) Loans and Advances are considered good in respect of which company does not hold any security other than personal guarantee of persons.

h) In the opinion of the management and to the best of the knowledge and belief, the value of realization of current assets, Loans & Advances in the ordinary course of business would not be less than the amount stated in the Balance sheet. The provision of all known liabilities is adequate and is neither in excess nor short of the amount reasonably necessary. The Management has not recognized certain interest on loans as the same has not yet shown in 26AS of the Income Tax. The impact of the same (if any) will be taken care at the time of filing Income tax Return.

i) The Company did not have any long-term contracts including derivative contracts for which there were any material forseable losses.

j) During the current year the Company has not made any transaction involving payment of foreign currency.

k) Previous year figures have been regrouped and rearranged, wherever found necessary, to confirm the current year's classification.

**For Asha & Associates,**
**Chartered Accountants**

**Sd/-**
**Asha Taneja**
**Partner**
**M. No. 096107**
**FRN: 024773N**

**For and on behalf of the Board of Directors of**
**M/s ACE Edutrend Limited**

**Sd/-**
**Rohan Mohan Agarwal**
**Managing Director**
**DIN: 08592184**

**Sd/-**
**Payal Sharma**
**Director**
**DIN: 07190616**

**Place : New Delhi**
**Date : 27.05.2026**

**Sd/-**
**Nidhika Bharti**
**Company Secretary**
**PAN: BNJPB8285R**

**Notes to financial statements for the year ended 31st March 2025**
(Amount in Rupees, unless otherwise stated)

16 **Fair values**
Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

(in 000's)

| Particulars | Carrying value | | Fair value | |
|---|---|---|---|---|
| | As at 31-Mar-26 INR | As at 31-Mar-25 INR | As at 31-Mar-26 INR | As at 31-Mar-25 INR |
| **FINANCIAL ASSETS** | | | | |
| **a) Financial assets measured at amortised cost** | | | | |
| Loans ( Refer Note 3 ) | 57735.95 | 57735.95 | 57735.95 | 57735.95 |
| Other Financial Assets | | | | |
| Cash and cash equivalents (Refer Note 4 ) | 83.13 | 112.71 | 83.13 | 112.71 |
| Other Bank Balances | | | | |
| Trade Receivables ( Refer Note 14 ) | 54749.25 | 54749.25 | 54749.25 | 54749.25 |
| | | | | |
| | | | | |
| **FINANCIAL LIABILITIES** | | | | |
| **Financial liabilities measured at amortised cost** | | | | |
| Trade Payables (Refer Note 8) | 28850.74 | 27886.04 | 28850.74 | 27886.04 |
| | | | | |
| | | | | |

The management assessed that cash and cash equivalents, trade receivables, other bank balances and trade payables approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company determines fair values of financial assets and financial liabilities by discounting the contractual cash inflows/ outflows using prevailing interest rates of financial instruments with similar terms. The initial measurement of financial assets and financial liabilities is at fair value. The fair value of investment is determined using quoted net assets value from the fund. Further, the subsequent measurement of all financial assets and liabilities (other than investment in mutual funds) is at amortised cost, using the effective interest method.

17 **Financial risk management objectives and policies**
The Company's principal financial liabilities comprise trade payables, employee related liabilities, etc. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, cash and cash equivalents, security deposits, etc. that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks. The company's senior management is responsible for formulating an appropriate financial risk governance framework for the Company and periodically reviewing the same. The company's senior management ensures that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The company's senior management reviews and agrees policies for managing each of these risks, which are summarised below.

**Market Risk**
Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: interest rate risk, foreign currency risk and price risk. Financial instruments affected by market risk include fixed deposits and FVTPL investments.

***(a)***
**(i) Interest Rate Risk**

The company does not have borrowings or significant interest bearing assets. So, the Company is not exposed to such risk.
**(ii) Foreign currency risk**

The Indian Rupee is the Company's most significant currency. As a consequence, the Company's results are presented in Indian Rupee. Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company transacts business majorly in local currency and there is no significant foreign currency transactions, therefore do not pose a significant foreign currency risk on the company.

**Credit Risk**
**(b)** Credit risk is the risk that counterparty will not meet its
**Trade receivables**
Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each reporting date on an individual basis for major clients. The maximum exposure to credit risk at the reporting date is primarily from trade receivables amounting to Rs.17.39 crore for the F.Y. 2021-22 and are typically unsecured.

**Financial instruments and cash deposits**
Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

(in 000's)

| Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| Investments in Equity Instruments | | - | - |
| Loans | 3 | 57735.95 | 57735.95 |
| Other Financial Assets | | - | - |
| Cash and cash equivalents | 4 | 83.13 | 112.71 |
| Other Bank Balances | | - | - |
| Trade Receivables | 14 | 54749.25 | 54749.25 |
| Inventories | | - | - |
| **Total** | | **112568.32** | **112597.90** |

**Liquidity Risk**
**(c)**
The Company monitors its risk of a shortage of funds using a liquidity planning tool.
The Company's treasury function reviews the liquidity position on an ongoing basis. The Company has access to a sufficient variety of sources of funding..
The following are the contractual maturities of the financial liabilities, including estimated interest payments as at 31 March 2026:

(in 000's)

| Particulars | Carrying amount | Contractual cash flow | Less than 1 year | 1-2 years | 2-3 years | 3 years and above |
|---|---|---|---|---|---|---|
| Trade payables | 28850.74 | 28850.74 | 964.70 | 5960.93 | 0.00 | 21925.11 |

**The following are the contractual maturities of the financial liabilities, including estimated interest payments as at 31 March 2023**

(in 000's)

| Particulars | Carrying amount | Contractual cash flow | Less than 1 year | 1-2 years | 2-3 years | 3 years and |
|---|---|---|---|---|---|---|
| Trade Payables | 27785.19 | 27886.04 | 5860.08 | 0.00 | 0.00 | 21925.11 |

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

**Capital management**

18 The company's policy is to maintain a strong capital base so

The Company's Gearing ratio was as follows:

| Particulars | As at 31-Mar-26 | As at 31-Mar-25 |
|---|---|---|
| Total liabilities * | 16328.34 | 16302.09 |
| Less: Cash and cash equivalents | 83.13 | 112.71 |
| Net debt | 16245.21 | 16189.38 |
| Total equity | 79353.07 | 80950.47 |
| Gearing ratio | 0.20 | 0.20 |

* Total liabilities majorly consists of Trade Pyables and Provisions etc.

There were no changes in the Company's approach to capital management during the year ended 31st March 2025 and 31st March 2026.

**Financial Ratios**

19

| Particulars | Numerator | Denominator | AS ON MARCH 31, 2026 | AS ON MARCH 31, 2025 |
|---|---|---|---|---|
| (a) Current Ratio | Current Assets | Current Liabilities | 1.23 | 1.25 |
| (b) Debt-Equity Ratio | Total debt | Shareholder's equity | - | - |
| (c) Debt Service Coverage Ratio | Earnings available for debt s | Debt service | - | - |
| (d) Return on Equity Ratio | Net Profit after taxes | Shareholder's equity | - | - |
| (e) Inventory turnover ratio | Revenue | Average inventory | - | - |
| (f) Trade Receivables turnover ratio | Revenue | Average trade receivable | - | - |
| (g) Trade payables turnover ratio | Purchase | Average trade payables | - | - |
| (h) Net capital turnover ratio | Revenue | Working capital | - | - |
| (i) Net profit ratio | Net Profit | Revenue | - | - |
| (j) Return on Capital employed | Earning before interest & tax | Capital Employed | - | - |
| (k) Return on investment | Income from investment | Cost of Investment | - | - |

| | | |
|---|---|---|
| For Asha & Associates,<br>Chartered Accountants | For and on behalf of the Board of Directors of<br>M/s ACE Edutrend Limited | |
| Sd/-<br>Asha Taneja<br>Partner<br>M.No.096107<br>FRN:024773N | Sd/-<br>Rohan Mohan Agarwal<br>Managing Direcctor & CFO<br>DIN: 08592184 | Sd/-<br>Payal Sharma<br>Director<br>DIN: 07190616 |
| Place: New Delhi<br>Date: 27.05.2026 | Sd/-<br>Nidhika Bharti<br>Company Secretary<br>PAN: BNJPB8285R | |

# ACE EDUTREND LIMITED

**EDUCATE.MOTIVATE.DEVELOP**

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