

19th May, 2026

The Manager
The Department of Corporate Services
BSE Limited
Jijibhoy Towers,
Dalai Street, Fort
Mumbai — 400 001

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East
MUMBAI 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir,

Sub: Notice of Postal Ballot

Please find enclosed a copy of the Postal Ballot Notice dated 15th May, 2026 issued in accordance with the provisions of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for seeking approval of the members of the Company by way of passing an Ordinary Resolution for appointment of Mr. Ishaan Rai as Non-Executive Non-Independent Director.

In compliance with all applicable circulars issued by the Ministry of Corporate Affairs, Government of India, and SEBI, the Company has dispatched the notice alongwith explanatory statement only through electronic mode to all the members, whose e-mail addresses are registered/ available with the Company/DP/ RTA as on the cut-off date i.e. 15th May, 2026. The above notice is also hosted on the Company's website, www.alicongroup.co.in

We request you to take the above on record and the same may be treated as compliance under the applicable provisions of the SEBI (LODR) Regulations, 2015.

Thanking you,
For Alicon Castalloy Ltd

Vimal Gupta
Chief Financial Officer

Encl: Postal Ballot Notice



ALICON CASTALLOY LIMITED

CIN: L99999PN1990PLC059487

Regd. Office: GAT No. 1426, Shikrapur, Tal. Shirur,
District Pune 412 208, Maharashtra

Tel: +91 21 37677100 **Fax:** +91 21 3767 7130

Website: www.alicongroup.co.in; **Email:** investor.relations@alicongroup.co.in

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, each as amended]

Dear Member(s),

Notice is hereby given that in accordance with the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment(s) thereof for the time being in force), General Circular No: 9/2025 dated September 22, 2025 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ('MCA Circulars'), applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and such other applicable laws and regulations, approval of the Members is sought for the resolution appended below, which is proposed to be passed by way of Postal Ballot through e-voting only (Remote e-voting). An Explanatory Statement in accordance with the provisions of Section 102 and 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, giving the material facts relating to the resolution, is set-out herein below. Further, additional information as required under the Listing Regulations and Secretarial Standard are also provided in the said Explanatory Statement.

PROPOSED RESOLUTION:

1. Appointment of Mr. Ishaan Rai as Non-Executive Non-Independent Director

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 152, 161 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Ishaan Rai (DIN: 06802018), who is appointed as an Additional Director of the Company with effect from May 12, 2026, be and is hereby appointed as the Non-Executive, Non-Independent Director of the Company with effect from May 12, 2026 and whose office shall be liable to retirement by rotation."

By Order of the Board of Directors
ALICON CASTALLOY LIMITED

Sd/-
(S. RAI)

Place: Pune
Date: 15/05/2026

Managing Director
DIN: 00050950

Registered Office:

Gat No. 1426, Village Shikrapur,
Taluka Shirur, Pune-412208, Maharashtra.

NOTES:

1. Pursuant to Sections 102 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions setting-out material facts and reasons in relation to the proposed special business is appended hereto.
2. In compliance with the MCA Circulars, the Company is sending this Postal Ballot Notice to the Members in electronic form only. Accordingly, the communication of the assent or dissent of the Members would take place through e-voting only.
3. The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility. Instructions for e-voting are provided in the postal ballot notice and members may cast their votes by following the instructions provided in the notes to the notice.
4. The Postal Ballot Notice is being sent via e-mail only to the Members of the Company, whose names appear in the Register of Members/ the list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 15th May, 2026 ("Cut-off date"). Any person, who is not a member as on the cut-off date should treat this Postal Ballot Notice for information purpose only.
5. A copy of this Postal Ballot Notice is also available on the Company's website at www.alicongroup.co.in and the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Ltd. (NSE) and on the website of NSDL at www.evoting.nsd.com.
6. The remote e-voting period commences at 9.00 a.m. (IST) on Friday, 22nd May, 2026 and ends at 5.00 p.m. on Saturday, 20th June, 2026. The remote e-voting module shall be disabled by NSDL thereafter. The voting right of shareholders shall be in proportion to their share in the paid up share capital of the Company as on cut-off date, being Friday, 15th May, 2026
7. The Board has appointed Mr. Avinash Joshi, Senior Advocate (Reg. No. MAH/190/1997), Mumbai, as the Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner.
8. The Scrutinizer will submit the report to Mr. Ajay Nanavati, Chairman, or to any person authorised by him. The results of the Postal Ballot will be announced on or before Monday, 22nd June, 2026 and will be displayed on the Company's website at www.alicongroup.co.in and the website of National Securities Depository Limited at www.evoting.nsd.com. The said report shall also be filed with BSE and NSE.
9. Resolution passed by the members through postal ballot is deemed to have been passed as if it has been passed at a duly convened General Meeting of the Members.

THE INSTRUCTIONS FOR MEMBERS VOTING ELECTRONICALLY ARE AS UNDER:**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 and such other circulars issued thereafter on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) LOGIN METHOD FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE AND SHAREHOLDERS HOLDING SECURITIES IN PHYSICAL MODE.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

process for those shareholders whose email ids are not registered

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|---|---|
| <p>a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.</p> <p>b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.</p> <p>c) How to retrieve your 'initial password'?</p> <p>(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.</p> <p>(ii) If your email ID is not registered, please follow steps mentioned below in</p> | <p>6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:</p> <p>a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.</p> <p>b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.</p> <p>c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.</p> <p>d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.</p> <p>7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.</p> <p>8. Now, you will have to click on "Login" button.</p> <p>9. After you click on the "Login" button, Home page of e-Voting will open.</p> |
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STEP 2: CAST YOUR VOTE ELECTRONICALLY ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to adv.avinashjoshi@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go

through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mrs. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor.relations@alicongroup.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (investor.relations@alicongroup.co.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 and such circulars issued thereafter on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Appointment of Mr. Ishaan Rai as Non-Executive to Non Independent Director.

On recommendations of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on April 17, 2026 had appointed Mr. Ishaan Rai as an Additional Director, liable to retire by rotation. Mr. Ishaan Rai will be Non-Executive to Non-Independent Director and his appointment will be effective from May 12, 2026, the date on which Mrs. Pamela Rai will be relinquishing the office of Director on her resignation.

Mr. Ishaan Rai holds a B.Sc. (Hons.) in Anthropology from University College London, and an LL.B. from ILS Law College, Pune. He began his career as a lawyer with AZB & Partners. His experience spans structuring multiple M&A transactions in the infrastructure sector, foreign direct investment deals in the retail sector, advisory on SEBI regulatory matters, and the setting up of alternative investment funds. He later transitioned to the media and entertainment sector, building experience across creative, strategy and production management functions.

In opinion of the Board, Mr. Ishaan Rai fulfils the conditions specified in the Companies Act, 2013. Further, he possesses appropriate skills, experience, expertise and knowledge, which would benefit the business of the Company.

The Company has received requisite consent and declarations from Mr. Ishaan Rai in accordance with

the provision of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He is neither disqualified from being appointed as Director in terms of provisions of the Act nor debarred from being appointed to the office of Director by virtue of any order of SEBI or any such other authority. A notice in writing as required under Section 160 of the Act, has been received by the Company, proposing the appointment of Mr. Ishaan Rai as a Non-Executive Non-Independent Director of the Company.

Mr. Ishaan Rai shall be entitled to the remuneration by way of sitting fee for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board,

Mr. Ishaan Rai is the son of Mr. S. Rai, Managing Director and Mrs. Pamela Rai, Director. Hence, they may be deemed to be interested in the resolution to the extent of his appointment as Director and sitting fees he may receive. Save and except none of the Directors, Key Managerial Personnel of the Company or their relatives is in any way interest, financially or otherwise, in the resolution.

The Board of Directors recommends the passing of the resolution as set out in the Notice.

DISCLOSURES AS REQUIRED UNDER REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARDS 2 - GENERAL MEETINGS ARE GIVEN BELOW.

Particulars	Details
Name of the Director	Mr. Ishaan Rai
DIN	06802018
Category	Non-Executive Non-Independent Director
Date of birth	31 st October, 1990
Age	35 years
Qualifications	B.Sc. (Hons.) in Anthropology from University College London. LL.B. from ILS Law College, Pune
Experience / Nature of expertise in specific functional areas	Mr. Ishaan Rai began his career as a lawyer with AZB & Partners. His experience spans structuring multiple M&A transactions in the infrastructure sector, foreign direct investment deals in the retail sector, advisory on SEBI regulatory matters, and the setting up of alternative investment funds. He later transitioned to the media and entertainment sector, building experience across creative, strategy and production management functions.
Past Remuneration	Not Applicable as he has been appointed as Director with effect from May 12, 2026.
Number of Board Meetings attended during the financial year	1 (one)

Particulars	Details
Terms and conditions of appointment / re-appointment including Remuneration to be paid	He will be receiving sitting fees for the Board and Committee meetings attended and may receive remuneration by way of commission on recommendation of NRC.
Number of shares held in the Company including shares held as a Beneficial Owner	12
Relationship with other Directors / KMPs	None
Directorships held in other Listed Companies	NA
Committee Membership/ Chairpersonship held in other Listed Companies	NA
The skills and capabilities required for the role and the manner in which the proposed Director meets such requirements	In the opinion of the Board, he fulfils the conditions specified in the Act. Further, he possesses appropriate skills, experience, expertise and knowledge, which would benefit the business of the Company.

By Order of the Board of Directors

ALICON CASTALLOY LTD

Sd/
(S. RAI)

MANAGING DIRECTOR
DIN: 00050950

Place: Pune
Date: 15/05/2026

Registered Office :

Gat No. 1426, Village Shikrapur,
Taluka Shirur, Pune-412208, Maharashtra.