

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1246 of 2026

IN THE MATTER OF:

**Asset Reconstruction Company (India) Ltd.
Acting in its capacity as
Trustee of ARCIL-JCT III Trust [ARCIL]**

...Appellant

Versus

**Umesh Garg
Resolution Professional of JCT Ltd. & Anr.**

...Respondents

Present:

For Appellant : Mr. Gopal Jain & Mr. Abhijeet Sinha, Sr. Advocates with Ms. Sonaakshi Dhiman, Ms. Khushboo Kumari, Ms. Henna and Ms. Suvarna Kashyap, Advocates.

For Respondents : Mr. Ramji Srinivasan, Sr. Advocate with Ms. Swastika Kumari, Ms. Shefali Munde, Mr. Vinayak, Mr. Aditya Narayan along with RP Mr. Umesh Garg, Advocates for R-1/RP.

Mr. Manish Jain, Sr. Advocate with Ms. Divya Sharma and Mr. Siddhant Jain, Advocates for CoC.

O R D E R
(Hybrid Mode)

15.07.2026: List this appeal again on **16th July, 2026.**

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

himanshu/md