SHANMUGA HOSPITAL LIMITED
Formerly known as Shanmuga Hospital Private Limited
Reg. Off: 51/24, Saradha College Road, Salem—636 007.
CIN: L85110TZ2020PLC033974 | **GSTIN:** 33ABDCS8326A1ZP
Tele: 0427-2706674 |**E-mail:** secretarial@shanmugahospital.com
Website: www.shanmugahospital.com
ISIN: INE0TD301017 | **Symbol:** SHANMUGA |**Script Code:** 544365

SHL/SE/2026-27/40

12/11/2026

To
The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-40000, Maharashtra
Scrip Code: 544365 | **ISIN:** INE0TD301017

SUB: Outcome of Board Meeting.

Dear Sir/ Madam,

Pursuant to Regulations 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of the Companies Act, 2013, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 12, 2026, has, inter alia, considered and approved the following:

a. The Unaudited Financial Results of the Company for the quarter and Half year ended September 30, 2026, as recommended by the Audit Committee, together with the Limited Review Report issued by the Statutory Auditors of the Company, in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, enclosed as "**Annexure – A**".

b. Declared a First interim dividend of ₹ 0.10/- (Ten Paisa only) per equity share of face value of ₹10/- (Rupees Ten only) each for the Financial Year 2026-27. The Board of Directors has fixed Friday, November 20, 2026, as the Record Date, in accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for determining the eligibility of shareholders entitled to receive the aforesaid interim dividend. The payment of the interim dividend shall be made to the eligible shareholders on or before Friday, December 11, 2026.

c. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the re-appointment of Dr. Palaniappan Shanmugam Panneerselvam (DIN: 08772887) as the Managing Director of the Company, for a period of Five (5) consecutive years from 16th February 2027 to 15th February 2032 subject to the approval of shareholders to be obtained through postal ballot process.

The details as required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in the "**Annexure- B"**.

d. Considered and approved the Notice of Postal Ballot, along with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, for seeking the approval of the Members of the Company for the re-appointment of Dr. Palaniappan Shanmugam Panneerselvam (DIN: 08772887), as the Managing Director of the Company for a further period of Five years with effect from 16th February 2027 to 15th February 2032 subject to the approval of the Members of the Company.

Further, the Board considered and approved the appointment of CS Santhanakrishnan Anuradha, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot process, including remote e-voting, in a fair and transparent manner.

The Board also fixed Friday, November 20, 2026 as the Cut-off Date for determining the eligibility of Members entitled to participate in the Postal Ballot and cast their votes through remote e-voting.

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The Board meeting commenced at 03:00 PM and ends at 05:10 PM.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Shanmuga Hospital Limited

ANJANA MARAGATHAM
Digitally signed by ANJANA MARAGATHAM
Date: 2026.11.12 17:31:11 +05'30'

Kannan Anjana Maragatham
Company Secretary & Compliance Officer
M. No. A70080

Annexure- A

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of SHANMUGA HOSPITAL LIMITED (formerly known as Shanmuga Hospital Private Limited) for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Shanmuga Hospital Limited
(formerly known as Shanmuga Hospital Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of SHANMUGA HOSPITAL LIMITED (formerly known as Shanmuga Hospital Private Limited) ("the Company"), for the half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS' 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No. 020690





R Rajaram
Partner
Membership No.238452
UDIN: 26238452FMXWKX1877

Date: 12-11-2026
Place: Chennai

SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)
CIN: L85110TZ2020PLC033974
Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007
Statement of Standalone Assets and Liabilities as at 30th September, 2026

(All Amounts are in Rs.Lakhs)

Particulars	As at 30th Sep, 2026 Unaudited	As at 31st March, 2026 Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,361.30	1,361.30
(b) Reserves and Surplus	3,157.38	2,888.89
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	359.35	359.35
(b) Deferred Tax Liabilities (Net)	130.63	104.92
(c) Long-Term Provisions	1.11	29.29
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	195.43	314.43
(b) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises; and	-	-
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	144.79	206.27
(c) Other Current Liabilities	51.80	40.51
(d) Short-Term Provisions	0.79	0.73
TOTAL EQUITY AND LIABILITIES	**5,402.58**	**5,305.70**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	3,675.60	3,746.89
(ii) Intangible Assets	13.88	16.85
(iii) Capital Work-in-Progress	260.14	244.08
(b) Non-Current Investments	2.74	2.74
(c) Long-term Loans and Advances	25.02	45.15
2 CURRENT ASSETS		
(a) Inventories	184.59	195.77
(b) Trade Receivables	803.16	685.73
(c) Cash and Cash Equivalents	246.52	192.52
(d) Short-term Loans and Advances	147.78	117.97
(e) Other Current Assets	43.15	58.01
TOTAL ASSETS	**5,402.58**	**5,305.70**

For and on behalf of the Board of Directors
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)

PANNEERSELVAM PRABU SANKAR
Digitally signed by PANNEERSELVAM PRABU SANKAR
Date: 2026.11.12 17:28:46 +05'30'

Dr. P. Prabu Sankar
Executive Director & Chief Executive Officer
DIN: 08772888

Place: Salem
Date: 12-11-2026

SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)
CIN: L85110TZ2020PLC033974
Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007

(All Amounts are in Rs.Lakhs except for No. of Shares & EPS)

Statement of Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March, 2026
		30th Sep, 2026	30th June, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,348.42	1,186.71	1,313.86	2,535.13	2,462.07	4,743.61
II	Other Income	13.29	4.27	0.21	17.56	9.94	62.71
III	**Total Income (I+II)**	**1,361.71**	**1,190.98**	**1,314.07**	**2,552.69**	**2,472.01**	**4,806.32**
IV	**Expenses**						
	Cost of Consumption	343.65	268.72	431.64	612.37	813.05	1,474.72
	Employee Benefits Expenses	227.53	221.68	226.13	449.21	366.76	757.98
	Finance Costs	7.86	8.14	14.11	16.00	22.86	42.15
	Depreciation & Amortisation Expenses	76.35	74.83	89.47	151.17	170.89	281.65
	Other Expenses	476.06	486.06	412.30	962.12	828.12	1,682.79
	Total Expenses (IV)	**1,131.44**	**1,059.43**	**1,173.66**	**2,190.87**	**2,201.68**	**4,239.30**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**230.27**	**131.56**	**140.41**	**361.83**	**270.33**	**567.02**
VI	Exceptional Items			-		-	-
VII	**Profit Before Extraordinary Items and Tax (V-VI)**	**230.27**	**131.56**	**140.41**	**361.83**	**270.33**	**567.02**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	**230.27**	**131.56**	**140.41**	**361.83**	**270.33**	**567.02**
X	**Tax Expense:**						
	(1) Current Tax	44.72	22.90	23.46	67.62	41.67	82.38
	(2) Deferred Tax	15.69	10.01	10.81	25.71	27.53	63.58
XI	**Profit/(Loss) For The Period (IX-X)**	**169.86**	**98.65**	**106.14**	**268.50**	**201.13**	**421.06**
	Earnings per Equity Share: (In Rs.) (Not annualised)						
	(1) Basic	1.25	0.72	0.78	1.97	1.48	3.09
	(2) Diluted	1.25	0.72	0.78	1.97	1.48	3.09
	Paid up Equity Share Capital						
	Total no. of Shares (Weighted Average)	1,36,13,000	1,36,13,000	1,36,13,000	1,36,13,000	1,36,13,000	1,36,13,000
	Face Value Per Share	10	10	10	10	10	10

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12th, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

4 The Company does not have any subsidiary/ associate/ joint venture entity(ies) for the respective period.

5 EPS is not annualized for the Quarterly and Half yearly results. The EPS has been computed based on weighted average number of equity shares outstanding for the respective periods

6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

7 There were no exceptional and extra-ordinary items for the reporting period.

For and on behalf of the Board of Directors
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)

PANNEERSELVAM PRABU SANKAR

Digitally signed by PANNEERSELVAM PRABU SANKAR
Date: 2026.11.12 17:29:31 +05'30'

Dr. P. Prabu Sankar
Executive Director & Chief Executive Officer
DIN: 08772888

Place: Salem
Date: 12-11-2026

SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)
CIN: L85110TZ2020PLC033974
Registered Office: 51/24, Saradha College Road, Salem, Tamil Nadu, India-636007
Statement of Standalone Cash Flows for the Half Year ended 30th September, 2026

(All Amounts are in Rs.Lakhs)

	Particulars	Half Year ended 30th September, 2026 Unaudited	Year ended 31st March, 2026 Audited
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	361.83	567.02
	Adjustments for:		
	Depreciation	151.17	281.65
	Gratuity Expenses	1.95	-
	Interest Expenses	12.25	36.75
	Dividend income	(0.05)	(0.05)
	Interest Income	(5.21)	(13.98)
	Operating Profit before working capital changes:	**521.94**	**871.39**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	11.17	93.20
	(Increase)/Decrease in Trade Receivables	(117.43)	110.32
	(Increase)/Decrease in Loans & Advances	(29.81)	510.05
	(Increase)/Decrease in Other Current assets	14.86	(28.97)
	Increase/(Decrease) in Trade payables	(61.48)	(171.87)
	Increase/(Decrease) in Other Current Liabilities	11.29	(75.08)
	Increase/(Decrease) in Provisions (Gratuity paid)	(30.07)	18.26
	Cash generated from operations	**320.47**	**1,327.30**
	Less: Income Taxes Paid	(67.62)	(82.38)
	NET CASH FROM OPERATING ACTIVITIES (A)	**252.85**	**1,244.92**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	5.21	13.98
	Dividend income	0.05	0.05
	Purchase of Property, Plant and Equipment	(92.98)	(2,046.76)
	(Increase)/Decrease in Non-Current Investments	-	-
	(Increase)/Decrease in Other Non Current Assets	20.13	(13.51)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(67.59)**	**(2,046.25)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest paid	(12.25)	(36.75)
	(Repayment) of Long Term Borrowings	-	-
	Proceeds/(Repayment) in Short Term Borrowings	(119.00)	(87.67)
	Proceeds from issue of equity shares less issue costs	-	(140.68)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**(131.25)**	**(265.10)**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**54.01**	**(1,066.42)**
	Opening Cash and Cash Equivalents	192.52	1,258.94
	CLOSING CASH AND CASH EQUIVALENT	**246.53**	**192.52**

For and on behalf of the Board of Directors
SHANMUGA HOSPITAL LIMITED
(formerly known as Shanmuga Hospital Private Limited)

PANNEERSELVAM PRABU SANKAR
Digitally signed by PANNEERSELVAM PRABU SANKAR
Date: 2026.11.12 17:30:10 +05'30'

Dr. P. Prabu Sankar
Executive Director & Chief Executive Officer
DIN: 08772888

Place: Salem
Date: 12-11-2026

SHANMUGA HOSPITAL LIMITED
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ISIN: INE0TD301017 | **Symbol:** SHANMUGA |**Script Code:** 544365

Annexure – B

Details pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

PARTICULARS	DETAILS
~~Reason for change viz. appointment,~~ re appointment, ~~resignation, removal, death or otherwise;~~	Re-appointment of Dr. Palaniappan Shanmugam Panneerselvam as the Managing Director of the Company
~~Date of appointment /~~ reappointment ~~/cessation (as applicable) &~~ term of appointment~~/re appointment;~~	For a period of Five years w.e.f. February 16, 2027 to February 15, 2032.
Brief profile (in case of appointment)	Dr. Palaniappan Shanmugam Panneerselvam is one of the Promoters of the Company and has been associated with the Company as one of its First Directors. He holds a Bachelor of Medicine and Bachelor of Surgery (M.B.B.S.) degree from the University of Madras (1977) and a Master of Surgery (M.S.) in General Surgery from Madurai Kamaraj University (1980). He was conferred Fellowship of the International College of Surgeons in General Surgery in 1988 and has been a Life Member of the Indian Medical Association since 1991. He possesses over 45 years of professional experience in the medical and healthcare sector, with extensive knowledge and expertise in general surgery, clinical practice, healthcare administration, hospital management and healthcare-related entrepreneurial ventures. Over the years, he has been actively involved in the development and expansion of healthcare services and has played a significant role in establishing and strengthening the Company's presence in the healthcare industry.

	His professional experience encompasses various aspects of hospital operations, medical services, healthcare infrastructure development and strategic management. He has received several awards and recognitions in appreciation of his professional achievements and valuable contributions to the medical and healthcare industry. His extensive experience, professional qualifications, medical expertise and entrepreneurial vision have been instrumental in the growth and development of the Company. Considering his vast experience, leadership capabilities, in-depth understanding of the healthcare industry and continued contribution to the Company, his proposed re-appointment is considered beneficial for the Company's continued growth and future development.
Disclosure of relationships between directors	Mrs. Panneerselvam Jayalakshmi – Wife Dr. Prabu Sankar Panneerselvam- Son Dr. Dhandapani Priyadharshni - Daughter in law