

October 05, 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons wins 41 MW/102.5 MWh BESS project in Uttarakhand; receives Letter of Award for 50 MW/200 MWh Jeerat project in West Bengal

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

RITESH
KUMAR SINGH

Digitally signed by
RITESH KUMAR SINGH
Date: 2026.10.05
13:19:06 +05'30'

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Press Release

**Jupiter Wagons wins 41 MW/102.5 MWh BESS project in Uttarakhand;
receives Letter of Award for 50 MW/200 MWh Jeerat project in West
Bengal**

Reiterates its target of a ₹1,000 crore BESS order book by FY27

National, 5th October 2026: Jupiter Wagons Limited (JWL), through its energy business JEM Energy, has won a 41 MW/102.5 MWh standalone Battery Energy Storage System (BESS) project from Uttarakhand Power Corporation Limited (UPCL), in partnership with Madhav Infra Projects Limited. The partnership emerged as the L1 bidder for Cluster C of UPCL's tender, which was conducted under the Tariff-Based Competitive Bidding (TBCB) mechanism. The projects envisage supply and commissioning of **approximately INR 100 crore of BESS system**.

JWL has also received the formal Letter of Award (LoA) from West Bengal State Electricity Distribution Company Limited (WBSEDCL) for the 50 MW/200 MWh standalone BESS project at the Jeerat 132 kV substation in North 24 Parganas, West Bengal. The project was secured in August 2026.

These developments follow the Union Cabinet's approval of Green Energy Corridor Phase-III, which was welcomed by Prime Minister Shri Narendra Modi. The scheme provides for 50 GWh of battery energy storage alongside stronger intra-state transmission networks. Substation-level storage of the kind being deployed in Uttarakhand and West Bengal is central to this framework, and JEM Energy is building its utility-scale portfolio in line with it.

Speaking on the development, Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited, said:

"Winning the Uttarakhand project and receiving the formal award for Jeerat are important steps in building JEM Energy into a scalable energy storage business. With the approval of Green Energy Corridor Phase-III, battery storage is now firmly part of how India will plan and strengthen its grid, and substation-level projects such as these are where that work begins. We reiterate our target of building a BESS order book of approximately INR 1,000 crore by FY27. As the business scales, we expect Jupiter Electric Mobility (JEM) to turn EBITDA positive in Q3 FY27 and to turn profitable by FY28. We will continue to bid with discipline for utility-scale and Commercial & Industrial (C&I) opportunities across India."

The Uttarakhand win takes JEM Energy's presence into a new state. It also strengthens JWL's position in the energy transition ecosystem, in line with the Company's strategy of expanding into high-growth businesses beyond its traditional railway and mobility operations.

[About Jupiter Wagons Ltd. \(JWL\) \(BSE: 533272; NSE: JWL\)](#)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Bangalore and Aurangabad with full backward integration to its foundry operations. The group has established partnerships with leading global companies such as Tatravagonka a.s. (Slovakia), DAKO CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics,

Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defence, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

About Jupiter Electric Mobility Pvt. Ltd., subsidiary of JWL

Jupiter Electric Mobility Pvt. Ltd. (JEM), a subsidiary of Jupiter Wagons Limited (JWL), is a pioneering company focused on advancing electric vehicle and energy storage solutions across commercial and industrial segments in India. With a commitment to innovation and sustainable mobility, JEM specialises in designing and manufacturing cutting-edge electric trucks, light commercial vehicles (eLCVs), and energy storage solutions for various applications, including Railways.

By integrating advanced battery technologies and engineering expertise, JEM aims to lead India's transition to eco-friendly and efficient transportation solutions. Backed by Jupiter Wagons' extensive legacy in railways and mobility infrastructure, JEM is uniquely positioned to drive meaningful progress in India's electric mobility and energy storage sectors. Please visit www.jupiterelectricmobility.com

For more information on the Company, please log on to www.jupiterwagons.com or for media queries contact:

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Safe Harbor:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.