

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date- July 20, 2026

Scrip Code: 544587

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Commencement of Commercial Production at the Company's Integrated 1.2 GWh Battery Energy Storage System (BESS) Manufacturing Facility.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the **Press Release** issued by the Company on the captioned subject, along with **Annexure A** containing the details of the event as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Circulars.

The aforesaid information is also being made available on the Company's website at www.midwestgold.in

This is for your information and records.

Thanking you,

Yours faithfully,

For **MIDWEST ENERGY LIMITED**
(Formerly known as Midwest Gold Limited)

Prabhat Bhamini
Company Secretary & Compliance Officer
M.No: A69664

PRESS RELEASE

Midwest Energy inaugurates its Giga Watt Scale manufacture facility for manufacture Battery Energy Storage Systems

*Integrated Cell-to-Container production strengthens India's advanced energy storage
manufacturing capabilities*

Bengaluru | July 20, 2026

Midwest Energy, the technology and clean energy arm of the Midwest Business House, today announced the commencement of commercial production at its **1.2 GWh Battery Energy Storage System (BESS) manufacturing facility** in Bengaluru.

The facility has been established with integrated **Cell-to-Container manufacturing capabilities**, enabling production of battery modules, trays, racks and fully integrated containerised Systems to serve commercial, industrial, renewable energy and utility-scale applications.

The commissioning of the facility marks an important milestone in Midwest Energy's journey in expansion of its capabilities at a time when battery storage is becoming an essential component of modern power infrastructure.

As renewable energy deployment accelerates and grid flexibility becomes increasingly important, Battery Energy Storage Systems are expected to play a significant role in supporting reliable power supply, renewable integration and energy resilience.

Facility Highlights

- Annual manufacturing capacity of **1.2 GWh**
- Integrated **Cell-to-Container** manufacturing
- Wide capacity range from **3 kWh to 6 MWh (48V–1500V)**
- Applications across commercial, industrial, renewable and utility sectors
- Advanced quality assurance, traceability and end-of-line testing
- Products aligned with **UL 1973, UL 9540 and UL 9540A**
- Customised solutions

MANAGEMENT QUOTE

Soumya K, Director, Midwest Energy Limited:

"India is pursuing an accelerated transition towards a cleaner energy future driven by renewability, sustainability, decarbonisation and decentralisation. The increasing integration of renewable energy into the power grid is fundamental to achieving these objectives. While, it present challenges such as demand-supply mismatch, grid instability and supply uncertainties.

Battery Energy Storage Systems (BESS) provide a reliable, effective and fast deployable solution to address these challenges and enabling a resilient, stable and decarbonised energy ecosystem. Through this facility, we are building indigenous capabilities to design, manufacture and deploy advanced energy storage solutions that are proudly designed and made in India. Our vision is to become a trusted long-term partner in supporting the country's clean energy transition."

Midwest Energy will focus on supplying advanced Battery Energy Storage Systems across domestic and international markets while expanding its portfolio of customised energy storage solutions for diverse customer requirements.

The facility has been designed to support scalable manufacturing, high product reliability and globally benchmarked quality standards, in line with its stated objectives.

ABOUT MIDWEST ENERGY

Midwest Energy is the technology and clean energy arm of the Midwest Business House, a Hyderabad-headquartered industrial group established in 1981 with diversified operations spanning mineral exploration, mining, mineral processing, engineering and advanced materials.

The company is developing manufacturing capabilities across Battery Energy Storage Systems (BESS), rare earth permanent magnets and critical materials that support electric mobility, renewable energy, grid infrastructure and strategic industries.

Midwest Energy has commissioned an integrated **1.2 GWh Battery Energy Storage manufacturing facility** in Bengaluru with end-to-end Cell-to-Container capabilities for manufacturing battery modules, battery trays, battery racks and fully integrated containerised Battery Energy Storage Systems.

The company is further building **rare earth permanent magnet eco-system first time in India and has established a commercial scale magnet manufacturing unit with a capacity of 500 TPA and expanding the same to 5000 TPA in Hyderabad, Telangana.**

Midwest Energy strives continuously to bring in improvements in the entire value system including but not limited to materials, process, products and production systems to support its core purpose i.e., cleaner air, water, food chain and public health.

FOUNDER'S MESSAGE

K Raghava Reddy, Founder Midwest Business House

This project is in sync with our stated objectives and purpose to contribute towards improving the quality of;

- *Air,*
- *Water,*
- *Food chain and consequently public health by contributing towards energy transition goals of renewability, sustainability, decarbonization & decentralization.*

Media Contact

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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026.

Sr. No.	Particulars	Details
1.	Name of the entity	Midwest Energy Limited
2.	Nature of event / information	Commencement of commercial production at the Company's Battery Energy Storage System (BESS) manufacturing facility.
3.	Date of occurrence of event / information	July 20, 2026
4.	Time of occurrence	Commercial production commenced on July 20, 2026.
5.	Brief details of the event	The Company has commenced commercial production at its 1.2 GWh Battery Energy Storage System (BESS) manufacturing facility located in Bengaluru. The facility has integrated Cell-to-Container manufacturing capabilities enabling production of battery modules, battery trays, battery racks and fully integrated containerised Battery Energy Storage Systems for commercial, industrial, renewable energy and utility-scale applications.
6.	Whether the event is expected to have any impact on the listed entity	Yes. The commencement of commercial production is expected to strengthen the Company's manufacturing capabilities, expand its clean energy business, and enhance its ability to cater to domestic as well as international markets.
7.	Area of business affected	Battery Energy Storage Systems (BESS) manufacturing and clean energy solutions.
8.	Products / Services	Battery modules, battery trays, battery racks and fully integrated containerised Battery Energy Storage Systems (BESS).
9.	Installed manufacturing capacity	1.2 GWh per annum.
10.	Capacity utilization	Not applicable at the time of commencement of commercial production.
11.	Investment made	As per the Press Release.
12.	Expected benefits	The facility will strengthen indigenous manufacturing capabilities, support India's clean energy transition, cater to commercial, industrial, renewable and utility-scale applications, and enhance the Company's growth in the advanced energy storage sector.
13.	Any other information	The facility is equipped with integrated Cell-to-Container manufacturing, advanced quality assurance, traceability, end-of-line testing, and products aligned with UL 1973, UL 9540 and UL 9540A standards.