GOKAK™
TEXTILES LIMITED

Shapoorji Pallonji

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

August 11, 2026

Security Code : **532957**
Security ID : **GOKAKTEX**

<u>Subject :</u> **Outcome of Board Meeting held on August 11, 2026.**

Compliance of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, August 11, 2026 have approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 along with Limited Review Report of Batliboi & Purohit, Chartered Accountants, Statutory Auditors of the Company in respect of the said results.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2026 along with Limited Review Report dated August 11, 2026 of statutory auditors of the Company in respect of the said Results is enclosed.

The Board Meeting commenced at 02:15 P.M. and concluded at 03:45 P.M.

For Gokak Textiles Limited

RAKESH M NANWANI

Digitally signed by RAKESH M NANWANI
Date: 2026.08.11 17:16:11 +05'30'

Rakesh M. Nanwani
Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle, Rajarajeshwari Nagar, Bengaluru – 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX CIN: L17116KA2006PLC038839

Mill Address :
Gokak Falls - 591 308,
Dist. Belagavi, Karnataka, India
Tel. No. : +91-8332-285367

Garment Division :
At Post Marihal, Belagavi - 591103,
Karnataka INDIA.
Tel : + 91-831-249 88 88 / 840

CIN : L17116KA2006PLC038839
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Gokak Textiles Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	2,431.36	2,411.77	1,537.71	7,332.02
	b) Other Income	105.17	58.36	180.41	509.55
	Total Income	**2,536.53**	**2,470.13**	**1,718.12**	**7,841.57**
2	**Expenses**				
	a) Cost of materials consumed	744.42	591.15	489.43	2,260.46
	b) Changes in inventories of finished goods and work-in-progress	(36.04)	26.16	(15.48)	16.99
	c) Employee benefits expense	636.17	684.82	630.39	2,556.87
	d) Finance costs (Refer Note 8)	743.03	1,031.89	868.89	3,648.53
	e) Depreciation and amortisation expense	461.08	460.31	472.78	1,867.20
	f) Power and Fuel Expenses	177.60	193.19	190.61	724.26
	g) Other expenses	322.18	239.15	227.15	1,005.18
	Total expenses	**3,048.44**	**3,226.67**	**2,863.77**	**12,079.49**
3	**Profit/ (Loss) before Exceptional Items (1-2)**	**(511.91)**	**(756.54)**	**(1,145.65)**	**(4,237.92)**
4	Exceptional Items - Income / (Expense) [Refer Note 4]	110.60	279.01	-	549.55
5	**Profit/ (Loss) before Tax (3-4)**	**(401.31)**	**(477.53)**	**(1,145.65)**	**(3,688.37)**
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
6	**Tax expense**	-	-	-	-
7	**Net Profit/(Loss) for the period/year (5-6)**	**(401.31)**	**(477.53)**	**(1,145.65)**	**(3,688.37)**
8	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	-	80.64	-	80.64
	(ii) Income tax relating to above	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-
	Other Comprehensive Income (Net of tax)	**-**	**80.64**	**-**	**80.64**
9	**Total Comprehensive Income (7+8)**	**(401.31)**	**(396.89)**	**(1,145.65)**	**(3,607.73)**
10	**Paid-up equity share capital (Face Value of Rs. 10 each)**	649.93	649.93	649.93	649.93
11	**Instruments entirely equity in nature**				16,992.97
12	**Other Equity**				(20,073.43)
13	**Basic and diluted Earnings per share (In Rupees per share)**	(6.17)	(7.35)	(17.63)	(56.75)
	See accompanying notes to the unaudited standalone financial results.				

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1) The above standalone financial results for quarter ended June 30, 2026 ('the Standalone Results') of Gokak Textiles Limited ('the Company'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Company at their meeting held on August 11, 2026. The Standalone Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Company operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to these Standalone Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.

3)The Company has incurred a net loss Rs. 401.31 lakhs for the quarter ended June 30, 2026 and its current liabilities exceed its current assets by Rs. 4,825.17 lakhs as at June 30, 2026. The Company has also accumulated losses of Rs. 26,879.05 lakhs and its net worth is negative as at June 30, 2026. The textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors are overdue. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL') and its creditors. The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Company was approved and effected in financial year 2023-24 which is expected to improve Company's financial position in the future. During the previous year, the Company has also suffered few fire and lightning incidents and certain equipment failures in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the quarter ended June 30, 2026 the Company has received additional financial support from SPCPL in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 380.00 lakhs and conversion of borrowings of Rs 595.92 lakhs to perpetual loans (instruments entirely equity in nature) by one of the SPCPL Group company. SPCPL has in the past demonstrated its support to the Company and is committed to provide or arrange the required financial and operational support to the Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Standalone Results of the Company as a whole have been prepared on a going concern basis.

4)During the quarter ended June 30, 2026, the Company has received the remaining insurance claims amounting to Rs. 110.60 lakhs as full and final settlement towards damages and business interruption losses arising from certain fire and lightning incidents that occurred during the period from January 2025 to August 2025. During the previous year, the Company had received aggregate claim of Rs. 670.88 lakhs in partial settlements, of which Rs. 549.55 lakhs (net of the related expenses recognised during the previous year) was disclosed as an exceptional item in the Standalone Financial Results.

5) On September 9, 2025, the Company had entered into an agreement for the sale of its Knitwear Unit located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. Further, the Board of Directors at their meeting held on August 11, 2026 have also approved the permanent closure of the said plant subject to obtaining necessary regulatory and statutory approvals, including permission from the relevant Labour authorities.

6) Finance costs during quarter ended June 30, 2026 include aggregate penal charges amounting to Rs.158.23 lakhs levied over the period by the lender Indian Renewable Energy Development Agency Limited (IREDA) on account of delay in creation and maintenance of required balance in Debt Service Reserve Account (DSRA) and delay in creation of Mortgage security as per terms of the loan agreement. The Company holds an aggregate provision of Rs. 885.83 lakhs in respect of such charges as at June 30, 2026. The Mortgage security has been created on May 12, 2026 and the Company is in process of complying with pending DSRA requirements.

7) The figures for the quarter ended March 31, 2026 represent the differences between the audited figures in respect of full financial years and the figures for the nine months ended December 31, 2025 which were subjected to limited review.

Place: Gokak Falls
Date: August 11, 2026

GOKAK TEXTILES LIMITED * GOKAK FALLS *

Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

Gokak Textiles Limited

Segment reporting under Unaudited Standalone Financial Results for the Quarter ended June 30, 2026.

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Standalone Financial Results: **(Rs. in Lakhs)**

Sr No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	segment revenue				
	textile	1,291.31	863.26	1,052.32	4,329.73
	power (including exceptional income)	1,464.85	1,980.09	712.01	4,283.54
	inter segment	(109.02)	(94.22)	(46.22)	(222.16)
	Total Revenue (including exceptional income)	**2,647.13**	**2,749.13**	**1,718.12**	**8,391.11**
2	Segment result - Profit / (loss) before tax				
	textile	(654.11)	(791.10)	(709.29)	(2,668.24)
	power (including exceptional income)	252.80	313.56	(436.36)	(1,020.13)
	Segment result - Profit / (loss) before tax	**(401.31)**	**(477.54)**	**(1,145.65)**	**(3,688.37)**
3	segment assets				
	textile	13,515.41	13,541.21	13,694.31	13,541.21
	power	17,973.72	17,998.28	18,467.11	17,998.28
	Total assets	**31,489.13**	**31,539.48**	**32,161.42**	**31,539.48**
4	segment liabilities				
	textile	5,706.22	6,162.86	5,522.37	6,162.86
	power	27,638.82	27,807.15	27,607.50	27,807.15
	Total liabilities	**33,345.04**	**33,970.01**	**33,129.87**	**33,970.01**
5	Capital expenditures (Including capital work in progress)				
	textile	4.49	33.51	0.80	34.56
	power	3.09	1.80	1.13	6.79
	Total capital expenditure	**7.58**	**35.31**	**1.93**	**41.35**
6	Depreciation and amortisation				
	textile	85.58	88.98	97.41	361.41
	power	375.50	371.33	375.37	1,505.79
	Total depreciation and amortisation	**461.08**	**460.31**	**472.78**	**1,867.20**

GOKAK TEXTILES LIMITED * GOKAK FALLS *

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D N Road, Fort, Mumbai – 400001.
Tel :22077942 / 22014930;
E: auditteam@bnpindia.in
www.batliboipurohit.com

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gokak Textiles Limited** ("the Company") for the quarter ended June 30, 2026 ("the Standalone Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").

2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Standalone Statement based on our review.

3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw attention to Note 3 of the Standalone Statement, which indicates that the Company has incurred a net loss for quarter ended June 30, 2026 and its current liabilities exceeded its current assets as at that date. The Company has accumulated losses and its net worth is negative. These conditions, along with reduced operations of the Company's textile division and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the Standalone Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

   Our conclusion is not modified in respect of this matter.

BATLIBOI & PUROHIT
MUMBAI
Chartered Accountants

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

N. S. Gaur
Partner
Membership No. 137138

ICAI UDIN: 26137138OEMDOP6610
Place: Mumbai
Date: August 11, 2026

BATLIBOI & PUROHIT
MUMBAI
Chartered Accountants

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Gokak Textiles Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2026

(Rs. In Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	2,539.17	2,549.55	1,667.30	8,020.62
	b) Other Income	49.09	1.16	111.20	256.86
	Total Income	**2,588.26**	**2,550.71**	**1,778.50**	**8,277.48**
2	**Expenses**				
	a) Cost of materials consumed	744.42	591.15	489.43	2,260.46
	b) Changes in inventories of finished goods and work-in-progress	(36.04)	26.16	(15.48)	16.99
	c) Employee benefits expense	661.39	709.25	653.67	2,654.03
	d) Finance costs (Refer note 6)	757.00	1,045.70	882.85	3,704.54
	e) Depreciation and amortisation expense	487.14	486.04	498.82	1,971.58
	f) Power and Fuel Expenses	134.68	155.15	130.11	490.33
	g) Other expenses	390.30	314.56	313.85	1,380.17
	Total expenses	**3,138.89**	**3,328.01**	**2,953.25**	**12,478.10**
3	**Profit/ (Loss) before Exceptional Items (1-2)**	**(550.63)**	**(777.30)**	**(1,174.75)**	**(4,200.62)**
4	Exceptional Items - Income/(Expense) (Refer note 4)	110.60	279.01	-	549.55
5	**Profit/ (Loss) before Tax (3-4)**	**(440.03)**	**(498.29)**	**(1,174.75)**	**(3,651.07)**
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
6	**Tax expense**	-	-	-	-
7	**Profit/(Loss) for the period/year (5-6)**	**(440.03)**	**(498.29)**	**(1,174.75)**	**(3,651.07)**
8	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	-	79.95	-	79.95
	(ii) Income tax relating to above	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	**79.95**	-	**79.95**
9	**Total Comprehensive Income (7+8)**	**(440.03)**	**(418.34)**	**(1,174.75)**	**(3,571.12)**
10	**Profit/(Loss) for the period attributable to:**				
	- Owners of the Company	(421.05)	(488.13)	(1,160.48)	(3,669.34)
	- Non-Controlling Interest	(18.98)	(10.16)	(14.27)	18.27
11	**Other comprehensive income for the period attributable to:**				
	- Owners of the Company	-	80.29	-	80.29
	- Non-Controlling Interest	-	(0.34)	-	(0.34)
12	**Total Comprehensive Income for the period attributable to**				
	-Owners of the Company	(421.05)	(407.84)	(1,160.48)	(3,589.05)
	-Non Controlling Interest	(18.98)	(10.50)	(14.27)	17.93
	Total	**(440.03)**	**(418.34)**	**(1,174.75)**	**(3,571.12)**
13	**Paid-up equity share capital (Face Value of Rs. 10 each)**	649.93	649.93	649.93	649.93
14	**Instruments entirely equity in nature**	-	-	-	17,072.97
15	**Other equity**	-	-	-	(25,265.93)
16	**Basic and diluted Earnings per share (In Rupees per share)**	(6.48)	(7.51)	(17.86)	(56.46)
	See accompanying notes to the unaudited consolidated financial results.				

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1) The above consolidated financial results for quarter ended June 30, 2026 ('the Consolidated Results') of Gokak Textiles Limited ('the Company'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on August 11, 2026. The Consolidated Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results of power segment of the Group for the different quarters during the period may not be directly comparable.

3) The Group has incurred a net loss (including other comprehensive income) Rs. 440.03 lakhs for the quarter ended June 30,2026 and its current liabilities exceed its current assets by Rs. 4,853.33 lakhs as at June 30, 2026. The Group has also accumulated losses of Rs. 32,091.32 lakhs and its net worth is negative as at June 30, 2026. The textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain creditors are overdue. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL') and its creditors. The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Holding Company was approved and effected in financial year 2023-24 which is expected to improve Group's financial position in the future. During the previous year, the Holding Company has also suffered few fire and lightning incidents and certain equipment failures in the said solar power plant which has impacted the solar power revenue as compared with expected revenue from this segment. During the quarter ended June 30, 2026 the Holding Company has received additional financial support from SPCPL in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 380.00 lakhs and conversion of borrowings of Rs 595.92 lakhs to perpetual loans (instruments entirely equity in nature) by one of the SPCPL Group company. SPCPL has in the past demonstrated its support to the Holding Company and is committed to provide or arrange the required financial and operational support to the Holding Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Consolidated Results of the Group as a whole have been prepared on a going concern basis.

4)During the quarter ended June 30, 2026, the Holding Company has received the remaining insurance claims amounting to Rs. 110.60 lakhs as full and final settlement towards damages and business interruption losses arising from certain fire and lightning incidents that occurred during the period from January 2025 to August 2025. During the previous year, the Holding Company had received aggregate claim of Rs. 670.88 lakhs in partial settlements, of which Rs. 549.55 lakhs (net of the related expenses recognised during the previous year) was disclosed as an exceptional item in the Consolidated Financial Results.

5) On September 9, 2025, the Holding Company had entered into an agreement for the sale of its Knitwear Unit located at Bagalkot Road, Village Marihal, District Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs, covering land, buildings and machinery. An advance of Rs. 950 lakhs has been received from the buyer. Further, the Board of Directors at their meeting held on August 11, 2026 have also approved the permanent closure of the said plant subject to obtaining necessary regulatory and statutory approvals, including permission from the relevant Labour authorities.

6) Finance costs during quarter ended June 30, 2026 include aggregate penal charges amounting to Rs.158.23 lakhs levied over the period by the lender Indian Renewable Energy Development Agency Limited (IREDA) on account of delay in creation and maintenance of required balance in Debt Service Reserve Account (DSRA) and delay in creation of Mortgage security as per terms of the loan agreement. The Holding Company holds an aggregate provision of Rs. 885.83 lakhs in respect of such charges as at June 30, 2026. The Mortgage security has been created on May 12, 2026 and the Holding Company is in process of complying with pending DSRA requirements.

7) The figures for the quarter ended March 31, 2026 represent the differences between the audited figures in respect of full financial years and the figures for the nine months ended December 31, 2025 which were subjected to limited review.

Place: Gokak Falls
Date: August 11,2026

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Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

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Segment reporting under Consolidated Financial Statements of the Group:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Holding Company, who is responsible for allocating resources and assesing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Consolidated Financial Results: **(Rs. in Lakhs)**

No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	**Segment revenue**				
	textile	1,291.31	863.26	1,052.32	4,329.73
	power (including exceptional income)	1,632.10	2,171.34	856.98	5,252.64
	inter segment	(224.54)	(204.88)	(130.80)	(755.34)
	Total Revenue (including exceptional income)	**2,698.86**	**2,829.72**	**1,778.50**	**8,827.03**
2	**Segment result - Profit / (loss) before tax**				
	textile	(654.11)	(791.10)	(709.29)	(2,668.24)
	power (including exceptional income)	214.08	292.81	(465.46)	(982.83)
	Segment result - Profit / (loss) before tax	**(440.03)**	**(498.29)**	**(1,174.75)**	**(3,651.07)**
3	**segment assets**				
	textile	13,515.41	13,541.21	13,694.31	13,541.21
	power	17,458.60	17,525.49	18,062.57	17,525.49
	inter segment	(5,297.22)	(5,305.43)	(5,523.96)	(5,305.43)
	Total assets	**25,676.80**	**25,761.27**	**26,232.92**	**25,761.27**
4	**segment liabilities**				
	textile	5,706.22	6,162.86	5,522.37	6,162.86
	power	33,966.02	34,137.93	34,072.52	34,137.93
	inter segment	(5,296.97)	(5,305.17)	(5,523.97)	(5,305.17)
	Total liabilities	**34,375.27**	**34,995.62**	**34,070.92**	**34,995.62**
5	**Capital expenditures (including Capital WIP)**				
	textile	4.49	33.51	0.80	34.56
	power	3.09	64.83	1.13	69.82
	Total capital expenditure	**7.58**	**98.34**	**1.93**	**104.38**
6	**Depreciation and amortisation**				
	textile	85.58	88.98	97.41	361.41
	power	401.57	397.06	401.41	1,610.18
	Total depreciation and amortisation	**487.14**	**486.04**	**498.82**	**1,971.58**

GOKAK TEXTILES LIMITED * GOKAK FALLS *

Batliboi & Purohit
Chartered Accountants

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Independent Auditor's Review Report on the Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gokak Textiles Limited** ("the Holding Company") and its one subsidiary (collectively referred to as 'the Group') for the quarter ended June 30, 2026 ("the Consolidated Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").

2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the financial results of the Holding Company and its one subsidiary i.e. Gokak Power & Energy Limited.

5. We draw attention to Note 3 of the Consolidated Statement, which indicates that the Group has incurred a net loss for the quarter ended June 30, 2026 and its current liabilities exceeded its current assets as at that date. The Group has accumulated losses and its net worth is negative. These conditions, along with reduced operations of the Group's textile division and increased financial stress, indicate the existence of a material uncertainty that may cast

BATLIBOI & PUROHIT
MUMBAI
Chartered Accountants

significant doubt on the Group's ability to continue as a going concern. However, the Consolidated Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

N. S. Gaur
Partner
Membership No. 137138

ICAI UDIN: 26137138UPMPWV7559
Place: Mumbai
Date: August 11, 2026

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

August 11, 2026

Security Code : **532957**
Security ID : **GOKAKTEX**

<u>Subject :</u> **Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Closure and Proposed Sale of Knitwear Unit / Factory.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuance to our communications dated September 09, 2025, January 27, 2026 and May 07, 2026 we hereby inform you that:

1. The Board of Directors of the Company at its meeting held today, i.e., Tuesday, August 11, 2026, has approved, subject to statutory and regulatory approvals/procedures, if any, the permanent closure and subsequent sale/disposal of the Company's knitwear unit/factory located at: Bagalkot Road, Village Marihal, District – Belagavi, Karnataka State, on as is where is basis.

2. The overall performance of the Knitwear Business had declined over the past years because of various reasons. The knitwear unit/factory (herein after referred as "Knitwear Unit") is located on freehold land of 15.65 acres including utilities. The Knitwear Unit was set up in the year 1995. The Knitwear Unit was initially setup to cater exclusively to the export market. Over the years, it sold portion of the production in the local market through third party outlets as well as under Company's own brand names. Specialised garmenting machines like fabric dyeing, knitting and other miscellaneous machines have been shifted to Mills Division of the Company, at Gokak Falls, Karnataka in the year 2015-16. Only cutting and stitching facility is being carried out at Knitwear Unit at Marihal.

3. In August 2025 the Board of Directors of the Company passed resolution for sale of Land, Building and Machinery of Knitwear Unit and in September 2025 the Company had signed an agreement for sale of the Land, Building and Machinery of Knitwear Unit with M/s V. G. Parekh & Co. Vijayapura, Karnataka on as is where is what is basis. Intimation in respect of the same was submitted to BSE Ltd., on September 09, 2025.

4. The closure is subject to obtaining necessary regulatory and statutory approvals, including permission from the relevant Labour authorities. Following the closure, the land, building, and plant and machinery of the unit will be sold/disposed off, on as is where is what is basis.

The details required as per the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in **Annexure - I and Annexure - II**.

The Board Meeting commenced at 02:15 P.M. and concluded at 03:45 P.M.

For Gokak Textiles Limited
RAKESH M NANWANI
Digitally signed by RAKESH M NANWANI
Date: 2026.08.11 17:16:41 +05'30'
Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above

Annexure - I

Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal):

Sr. No.	Particulars	Details
1	date of such binding agreement, if any, entered for sale of such unit/division, if any;	September 09, 2025
2	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	For the FY 2025 – 2026 turnover of the knitwear business / unit was Rs. 422.73 lakhs, i.e. 9.76 % of the total revenue from operations for the FY 2025-2026. As at 31 March, 2026, net worth of the knitwear business / unit was negative Rs. (4,192.55) lakhs, i.e. contributing 21.58 % to the Company's net worth negative Rs. (19,423.50) lakhs.
3	date of closure or estimated time of closure	October 2026
4	reasons for closure	Factors include: • Structural Cost Disadvantages and Operational Unviability • Adverse Textile Industry Conditions • Machinery Obsolescence and High Maintenance Costs • Industrial Relations Issues • Electricity & Water Supply Issues • Environmental and Regulatory Restrictions

RAKESH M NANWANI Digitally signed by RAKESH M NANWANI Date: 2026.08.11 17:16:56 +05'30'

GOKAK TEXTILES LIMITED

Shapoorji Pallonji

Annexure - II

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

Sr. No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	For the FY 2025 – 2026 turnover of the knitwear business / unit was Rs. 422.73 lakhs, i.e. 9.76 % of the total revenue from operations for the FY 2025-2026. As at 31 March, 2026, net worth of the knitwear business / unit was negative Rs. (4,192.55) lakhs, i.e. contributing 21.58 % to the Company's net worth negative Rs. (19,423.50) lakhs.
2	date on which the agreement for sale has been entered into;	September 09, 2025
3	the expected date of completion of sale/disposal;	October 2026
4	consideration received from such sale/disposal;	Agreed at Rs. 19.50 Crores.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s V. G. Parekh & Co. is engaged in the business of real estate development and leasing in the state of Karnataka with its headquarters in Vijayapura. Does not belongs to promoter/ promoter group/ group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the Company will comply with the requirements of regulation 37A of the LODR Regulations before selling the unit.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

RAKESH M NANWANI

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Date: 2026.08.11 17:17:11 +05'30'