



14th May 2026

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sirs,

Sub: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

M/s. Foskor Zirconia Pty Limited (FZL) is a subsidiary of CUMI International Limited (CIL). CIL is a 100% wholly owned subsidiary of the Company and holds 51% equity stake in FZL.

The Board of Directors of FZL have concluded that the subsidiary is not in a position to continue its operations and we have received a communication in this regard.

FZL has not been able to achieve sustained profitability since FY 2013, despite several strategic and operational restructuring initiatives undertaken in the past. Further, the escalation in electricity and other input costs in South Africa, coupled with intensifying global competition and foreign exchange fluctuations, has rendered the business commercially unviable. The turnaround initiatives have been adversely impacted by prevailing market conditions, making the continuation of its operations unsustainable. Accordingly, the Board of FZL, based on FZL's Management's submission, have concluded that there is no realistic alternative to do so and will be seeking requisite approvals in this process.

In view of the decision of the Board of FZL, its financial statements have been prepared on a non-going concern basis. Considering the same, the financial statements of FZL have been consolidated on a realisable basis in the Consolidated Financial Statements of the Company which has been published today. Accordingly, the Consolidated financial statements of the Company for the year ended 31st March 2026 include a write-down of various assets to the realisable value amounting to Rs. 16 Crores.

FZL is not a material subsidiary of the Company and this development does not have any impact on the standalone operations of the Company.

Kindly take the above information on record.

Thanking you

Yours faithfully,
For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary