Date: 05.11.2026

To,
The Secretary,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Ref: Scrip Code – 531359

Dear Sir,

Sub: Outcome of the Board Meeting held on November 05, 2026 of Shriram Asset Management Company Limited (Company) - Intimation under Regulation 30 and other applicable Regulations read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI LODR Regulations, we hereby inform that the Board of Directors at its meeting held today has considered and approved, inter-alia, the following:

1. **UNAUDITED FINANCIAL RESULTS:**
   Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 prepared as per Regulation 33 of the SEBI LODR Regulations. A copy of the same along with Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2026, issued by M/s. G D Apte & Co. (Statutory Auditors of the Company) are enclosed as **Annexure A**.

2. **DIRECTORS & SENIOR MANAGEMENT PERSONNEL:**
   (A) Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Vikrant Kishore Gugnani (DIN: 01814337) as an Additional Director in the category of Executive and Non-Independent Director designated as the Vice-Chairman and Whole-Time Director w.e.f. November 16, 2026, subject to approval of the shareholders.

   (B) Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Vikrant Kishore Gugnani (DIN: 01814337) as Vice-Chairman and Whole-Time Director of the Company for a period of 3 years w.e.f. November 16, 2026 and fixing his remuneration, subject to approval of the shareholders.

   (C) Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Ketankumar Shah as the Fund Manager under the provisions of SEBI (Mutual Funds) Regulations, 2026 w.e.f. November 6, 2026. Pursuant to the aforesaid appointment, Mr. Ketankumar Shah shall cease to hold the position of Principal Officer under the provisions of the SEBI (Portfolio Managers) Regulations, 2020, with effect from November 6, 2026.

(D) Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Hitesh Savanth, as the Principal Officer under the provisions of the SEBI (Portfolio Managers) Regulations, 2020 w.e.f. November 6, 2026. Pursuant to the aforesaid appointment, Mr. Hitesh Savanth shall cease to hold the position of Senior Fund Manager under the provisions of SEBI (Mutual Funds) Regulations, 2026, with effect from November 6, 2026.

Additional disclosures pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **"Annexure B"**.

3. To conduct the Postal Ballot for seeking approval of the shareholders of the Company for the matters mentioned in serial no. 2(A) & 2(B) above.

The meeting of the Board commenced at 06:00 p.m. and concluded at 07:35 p.m.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
For **Shriram Asset Management Company Limited**

VINITA KAPOOR
Digitally signed by VINITA KAPOOR
Date: 2026.11.05 20:33:52 +05'30'

Vinita A. Kapoor
Company Secretary & Lead - Legal

Encl: As above

G D Apte & Co
Chartered Accountants

Limited Review Report

Review Report to
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter and half year ended September 30, 2026 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

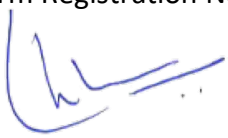
This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Apte & Co
Chartered Accountants
Firm Registration No: 100515W





Chetan R. Sapre
Partner
Membership No: 116952
UDIN: 26116952MGEDFV6594
Place : Mumbai
Date : November 05, 2026

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
Regd.Off. 217, 2nd Floor, Swastik Chambers,
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071
CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ In Lakhs)

Sr No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	Revenue from operations						
	Asset management services	101.64	86.75	68.27	188.39	140.00	295.17
	Interest income	51.81	51.81	51.81	103.63	130.22	233.84
	Net gain/(loss) on fair value changes	142.32	264.95	176.70	407.27	386.83	684.59
2	**Other income**	1.09	0.95	0.50	2.04	2.21	6.69
3	**Total income**	**296.86**	**404.46**	**297.28**	**701.33**	**659.26**	**1220.29**
	Expenses						
	Finance costs	-	-	0.01	-	0.03	0.04
	Fees And Commission Expenses	3.78	2.78	0.35	6.56	0.66	2.52
	Employee benefits expense	743.20	737.54	485.30	1480.74	880.05	2,092.12
	Depreciation and amortisation expense	18.44	10.88	5.74	29.32	14.75	42.28
	Other expenses	472.56	336.10	246.25	808.66	482.48	1,103.60
4	**Total expenses**	**1,237.98**	**1,087.30**	**737.65**	**2,325.28**	**1,377.97**	**3,240.56**
5	**Profit/ (Loss) before tax**	**(941.12)**	**(682.84)**	**(440.37)**	**(1623.95)**	**(718.71)**	**(2,020.27)**
	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.57	5.69	-	6.26	-	8.60
	Income Tax Provision For Earlier Years	-	-		-		2.12
6	**Total tax expense**	0.57	5.69	-	6.26	-	10.72
7	**Profit/(Loss) after tax**	**(941.69)**	**(688.53)**	**(440.37)**	**(1,630.21)**	**(718.71)**	**(2,030.99)**
	Other comprehensive income						
	a. Items that will not be reclassified to profit or loss:						
	(i) Remeasurements gain/(loss) of defined benefit	(8.98)	4.16	4.63	(16.25)	(7.27)	16.66
	(ii) Income tax related to such items	-	-	-	-	-	-
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
8	**Other comprehensive income for the period, net of tax**	**(8.98)**	**4.16**	**4.63**	**(16.25)**	**(7.27)**	**16.66**
9	**Total comprehensive income for the period**	**(950.67)**	**(684.37)**	**(435.74)**	**(1,646.46)**	**(725.98)**	**(2,014.33)**
10	Paid up Equity Share Capital (Face value ₹ 10 each)	1,713.73	1,698.07	1,690.58	1,713.73	1,690.58	1,698.07
11	Other equity (excluding Revaluation Reserves) as per Audited Balance Sheet						13,541.69
12	**Earnings per equity share (Face value of ₹ 10 per share) (not annualised for interim periods)**						
	(1) Basic (₹ Per Share)	**(5.53)**	**(4.05)**	**(3.38)**	**(9.59)**	**(4.37)**	**(12.17)**
	(2) Diluted (₹ Per Share) *	**(5.53)**	**(4.05)**	**(3.38)**	**(9.59)**	**(4.37)**	**(12.17)**

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2026

(₹ In Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I.	**ASSETS**		
(1)	**Financial Assets**		
	Cash and Cash Equivalents	58.25	64.78
	Receivable		
	Trade Receivable	37.98	31.36
	Other Receivable	0.11	0.03
	Loans	1.05	0.64
	Investment	13,086.92	15,034.14
	Other Financial Assets	298.42	63.98
	Total Financial Assets	**13,482.73**	**15,194.93**
(2)	**Non -Financial Assets**		
	Current Tax Assets (Net)	23.46	17.88
	Investment Property	8.84	9.13
	Property, Plant and Equipment	221.39	53.85
	Intangible Asset under Development	50.73	-
	Other Intangible Assets	98.57	47.07
	Other Non- Financial Assets	577.20	396.09
	Total Non -Financial Assets	**980.19**	**524.03**
	TOTAL ASSETS	**14,462.92**	**15,718.96**
II.	**LIABILITIES AND EQUITY**		
	LIABILITIES		
(1)	**Financial Liabilities**		
(a)	Payables		
	Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	0.19
	Total Outstanding Dues to Creditors Other than Micro Enterprises and Small Enterprises	134.04	99.51
(b)	**Other Financial Liabilities**		
	Other Financial Liabilites	326.34	222.78
	Total Financial Liabilities	**460.38**	**322.48**
(2)	**Non- Financial Liabilities**		
	Current Tax Liability (Net)	-	-
	Provisions	145.24	122.96
	Deferred tax liabilities (Net)	40.02	33.76
	Total Non-Financial Liabilities	**185.26**	**156.72**
(3)	**EQUITY**		
	Share Capital	1,713.73	1,698.07
	Other Equity	12,103.55	13,541.69
	Total Equity	**13,817.28**	**15,239.76**
	TOTAL LIABILITIES AND EQUITY	**14,462.92**	**15,718.96**

Shriram Asset Management Co. Ltd.

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ In Lakhs)

Particulars	For the Half Year Ended September 30, 2026 (Unaudited)		For the Half Year Ended September 30, 2025 (Unaudited)	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per financial results		(1,623.95)		(718.71)
Adjustments For:				
Depreciation	29.32		14.75	
Net (gain)/loss on fair value changes	(407.27)		(386.83)	
Finance cost	-		0.03	
ESOP expenses	164.42		156.93	
Other interest income	(0.00)		(0.02)	
Other Non Cash Income	-		(0.94)	
Operating profit before change in working capital		(1,837.48)		(934.80)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	(0.41)		0.13	
Decrease / (Increase) in security deposit	(134.03)		(1.57)	
Decrease / (Increase) in Other Financial Assets	(100.41)		337.34	
Decrease / (Increase) in Receivables	(6.70)		(11.83)	
Decrease / (Increase) in Other Non Financial Assets	(181.11)		(40.99)	
Increase / (Decrease) in Trade Payables	34.34		19.02	
Increase / (Decrease) in Financial Liabilities	103.56		(17.37)	
Increase / (Decrease) in Provisions	6.03		4.05	
Changes in Reserves due to Other Comprehensive Income				
Net Change in Working Capital		(278.73)		288.77
Direct Taxes Paid		(5.58)		(12.81)
Net Cash generated from/(used in) operating activities		**(2,121.79)**		**(658.83)**
Cash Flow From Investing Activities				
Purchase of property plant & equipment	(298.80)		(36.61)	
(Purchase)/Sale of investment (net)	2,354.47		(9,829.36)	
Interest received	0.00		0.02	
Net Cash generated from/(used in) investing activities		**2,055.67**		**(9,865.95)**
Cash Flow From Financing Activities				
Issue of equity share capital	59.58		10,500.00	
Issue of CCPS, CCDs & Warrants	-		-	
Fund Raise Cost	-		(1.89)	
Redemption of RNCPS	-		-	
Interest on lease liability	-		(0.03)	
Principal lease liability payment	-		(0.61)	
Finance cost	-		-	
Net Cash generated from/(used in) financing activities		**59.58**		**10,497.47**
Net Increase/ (Decrease) in Cash and Cash Equivalents		(6.53)		(27.30)
Cash & Cash Equivalents- Beginning of the year		64.78		49.40
Cash & Cash Equivalents- at the end of the period		**58.25**		**22.10**

Notes:

i) Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the Companies Act, 2013.

ii) Previous period`s figures have been regrouped/ rearranged wherever necessary to make them comparable with those of current year.

iii) Figures in brackets represents outflows.

(₹ In Lakhs)

Cash & Cash Equivalents comprising of :	As at September 30, 2026 (Unaudited)	As at September 30, 2025 (Unaudited)
Cash on Hand	0.00	0.11
Balance with Banks (in current accounts)	58.25	21.99
Total Cash & Cash Equivalents- End of the period	58.25	22.10



Notes:-

(1) The above Unaudited Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of the Directors of the Company at its meeting held on November 05, 2026. The said financial results have been subject to limited review by the Statutory Auditors of the Company.

(2) Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

(3) The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

(4) The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on August 05, 2026 had approved grant of 66,200 stock options to the eligible employees of the Company at an exercise price of ₹ 303 per equity share under Employees Stock Option Plan 2022 (ESOP-2022). Further, during the quarter ended September 30, 2026, the Company has allotted 156,640 equity shares of face value ₹ 10 each pursuant to exercise of stock options by certain employees.

(5) The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter ended September 30, 2026.

(6) The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.

Shriram Asset Management Co. Ltd.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

KARTIK JAIN
MANAGING DIRECTOR & CEO
DIN No. 09800492

PLACE : CHENNAI
DATE : NOVEMBER 05, 2026

Annexure - B

Additional disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details		
1	Name	Mr. Vikrant Kishore Gugnani (DIN: 01814337)	Mr. Ketankumar Shah	Mr. Hitesh Savanth
2	Director/Senior Management Personnel	Director	Senior Management Personnel	Senior Management Personnel
3	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment	Appointment
4	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointment w.e.f. November 16, 2026 as an Additional Director of the Company in the category of Executive & Non- Independent Director of the Company, not liable to retire by rotation. Appointment as Vice-Chairman and Whole-Time Director of the Company for a period of 3 years from November 16, 2026 to November 15, 2029.	Appointment w.e.f. November 06, 2026 as the Fund Manager under the provisions of SEBI (Mutual Funds) Regulations, 2026.	Appointment w.e.f. November 06, 2026 as the Principal Officer under the provisions of the SEBI (Portfolio Managers) Regulations, 2020.
5	Brief Profile (in case of appointment);	Mr. Vikrant Gugnani is a Chartered Accountant and seasoned financial services leader with close to 30 years of experience spanning banking, asset management, and financial services	Mr. Ketankumar Shah has 17+ years in Equity Research. He has 15+ years of buy-side experience, excelling in sectors like BFSI, Engineering, Capital Goods, and Construction. He is focused on	Mr. Hitesh Savanth has 12+ Years of experience across Portfolio Management and Wealth Management. He has managed and advised Family Offices and UHNIs Public Equity, Private

		across multiple geographies. Mr. Gugnani has held senior leadership roles across Reliance Capital as well as with Citibank India & Indonesia. He has also served as the CEO of Reliance Capital Asset Management Limited. He spearheaded the change in the asset management industry, in India, during the period 2005-10. Additionally, having built businesses in several countries across India, the Asia Pacific, and the Middle East, he possesses a significant understanding of both Emerging and Developed markets.	executing tailored strategies for consistent, long-term growth. **Educational Qualification:** Post Graduate Diploma in Business Management (PGDBM) - N L Dalmia Institute of Management Studies and Research. AICTE Bachelor of Management Studies (BMS) – Mithibai College, Mumbai University; NISM Series XXI B Portfolio Managers Certificate	Investments & Multi asset portfolios across Indian & Global markets and has strong focus on delivering risk adjusted returns. **Educational Qualification:** B. Com (Hons.) from Sri Sathya Sai University; Chartered Financial Analyst from CFA Institute
6	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Vikrant Kishore Gugnani is not related to any Director of the Company.	NA	NA
7	Information as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Vikrant Kishore Gugnani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	NA	NA

For Shriram Asset Management Company Limited

VINITA KAPOOR

Digitally signed by VINITA KAPOOR
Date: 2026.11.05 20:34:16 +05'30'

Vinita A. Kapoor
Company Secretary & Lead - Legal