

October 23, 2026

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Ma'am,

Sub: Fact Sheet and Web Presentation

In pursuant to the applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the fact sheet and web presentation dated October 23, 2026, on the Financial Results of the Company for the quarter & half year ended September 30, 2026.

You are requested to take note of the same.

Thanking you.
Yours faithfully,

For Coforge Limited

BARKHA Digitally signed
by BARKHA
SHARMA
Date: 2026.10.23
16:22:01 +05'30'

Barkha Sharma
Company Secretary & Compliance Officer

Encl: as above



Investor Presentation

Q2 FY27

QUARTERLY REPORT

October 23, 2026



Safe Harbor and Disclaimer

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. In some cases, you can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "predicts," "intends," "trends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Among other things, the outlook for the full fiscal year 2027, the business outlook and quotations from management in this announcement, as well as Coforge's strategic and operational plans, contain forward-looking statements. Coforge may also make written or oral forward-looking statements in its periodic reports to regulators, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Coforge's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to: the performance of Coforge's clients; the successful implementation of its business strategy; its ability to compete effectively; its ability to maintain its pricing, control costs or continue to grow its business; the continued service of certain of its key employees and management; its ability to attract and retain enough highly trained employees; and its involvement in any disputes, legal, regulatory, and other proceedings arising out of its business operations. All information provided in this presentation is as of the date of this presentation, and Coforge undertakes no obligation to update any forward-looking statement, except as required under applicable law.

DISCLAIMER

This communication and the information contained herein is not an offer to sell securities in the United States or elsewhere. The securities of Coforge or any of its subsidiaries and affiliates may not be offered or sold in the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) absent registration pursuant to the Securities Act, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or selling security holder and that will contain detailed information about the issuer and management, as well as financial statements. A Registration Statement on Form F-1 relating to certain securities of Coforge has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. Such securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective under the Securities Act.

CONVENTIONS USED

Except as otherwise noted, the following conventions have been used. All references to "YoY" are comparisons between the second quarter of fiscal year ended Sep 30, 2026 ("Q2 FY27") and the second quarter of fiscal year ended Sep 30, 2025 ("Q2 FY26"). All references to "QoQ" are comparisons between the second quarter of the fiscal year ended Sep 30, 2026 ("Q2 FY27") and the first quarter of fiscal year ended June 30, 2026 ("Q1 FY27").

Q2 FY27 Results

Growth Momentum Continues, Margin Guidance Upgraded

Revenue

\$652.2 Mn

+40.1% YoY / +10.1%
QoQ
Organic CC growth: 3.8%
QoQ

EBIT Margin

16.0%

+134 bps YoY

EBIT

\$104.1 Mn

+53.0% YoY; +10.1%
QoQ

Highlights

- Revenue reached US\$652.2 million
- Combined EBIT margin reached 16.0%. FY27 consolidated EBIT margin guidance has been upgraded from 15.5% to 16.0%.
- EBIT increased 53.0% YoY, PAT 42.7% and EPS 18.3%, with healthy FCF conversion at 89% of PAT.

PAT

\$62.2 Mn

+42.7% YoY;
+11.9% QoQ

EPS

₹13.3

+18.3% YoY

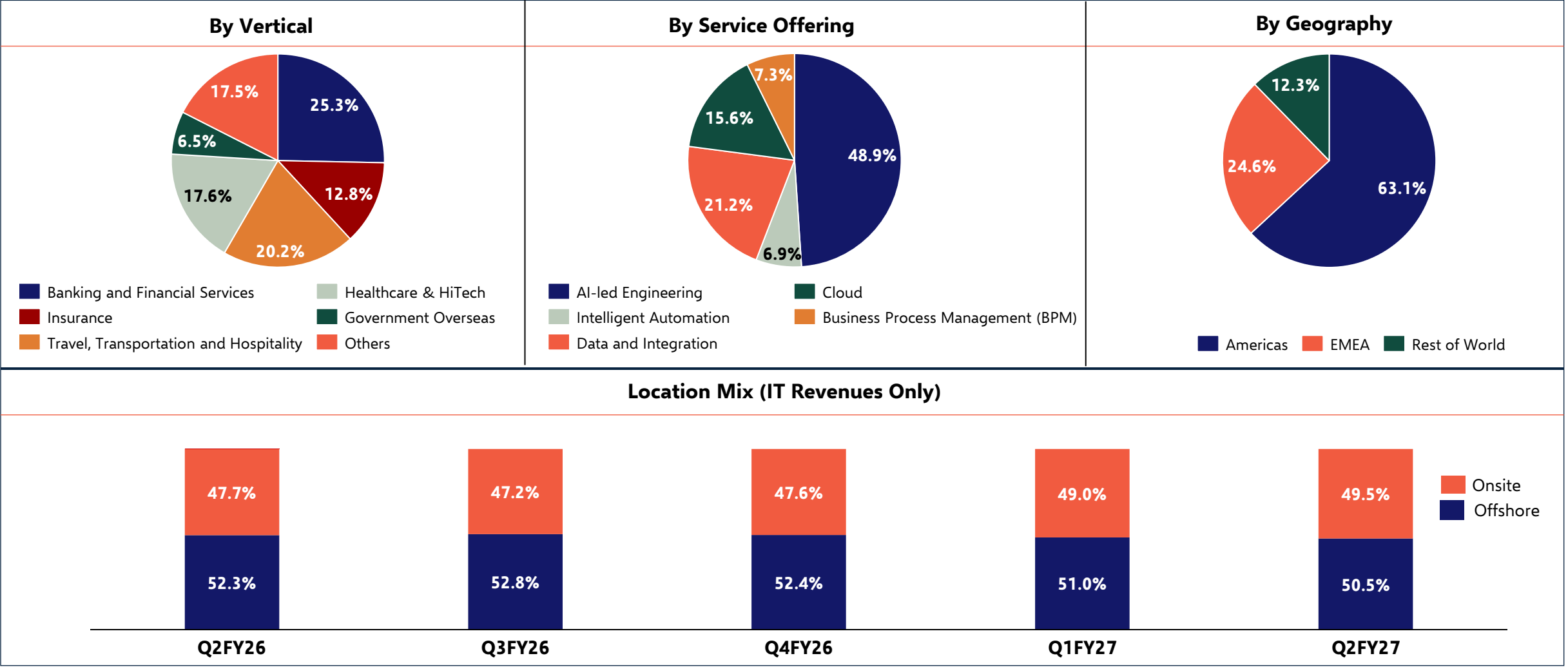
FCF

\$53.8 Mn

FCF/PAT 89% in
Q2FY27 vs 86% in
Q2FY26

Revenue Mix & Delivery Profile

Vertical, horizontal, geography and location-mix view — Q2 FY27



Order Intake, Pipeline & Client Quality

\$1.04 Bn

Q2FY27 Fresh Intake

vs Q1FY27 \$691M; Up 50.6% QoQ

\$2.38 Bn

Executable Book

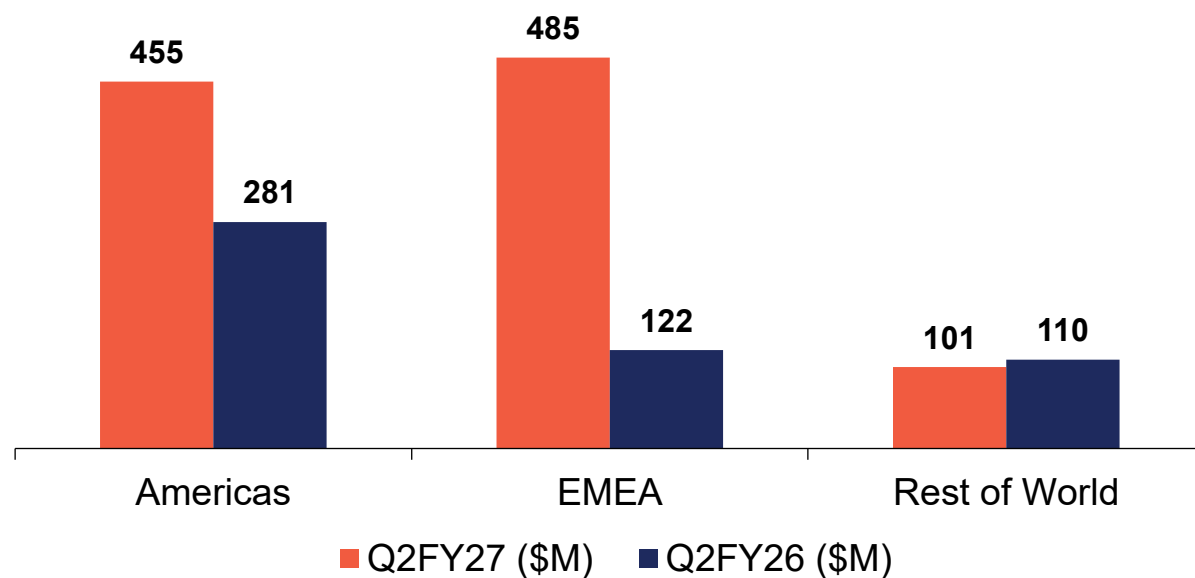
YoY Up 45.4%

43.7%

Americas Share (Q2FY27)

Geographic diversification

Order Intake by Geography (\$ Mn)



Highlights

- Q2 FY27 fresh intake \$1.04 Bn led by EMEA
- 12-month executable book at \$2.38 Bn
- Top 5 clients contributes 18.1% of Q2 revenue. Top 5 accounts grew by 20.4% YoY
- Top 10 clients contributes 26.4% of Q2 revenue. Top 10 clients grew by 20.0% YoY
- Repeat-business ratio steady at 95.5%

Other Key Metrics

47,365

Total Headcount

10.4%

Attrition (LTM, ex-BPS)

82.4%

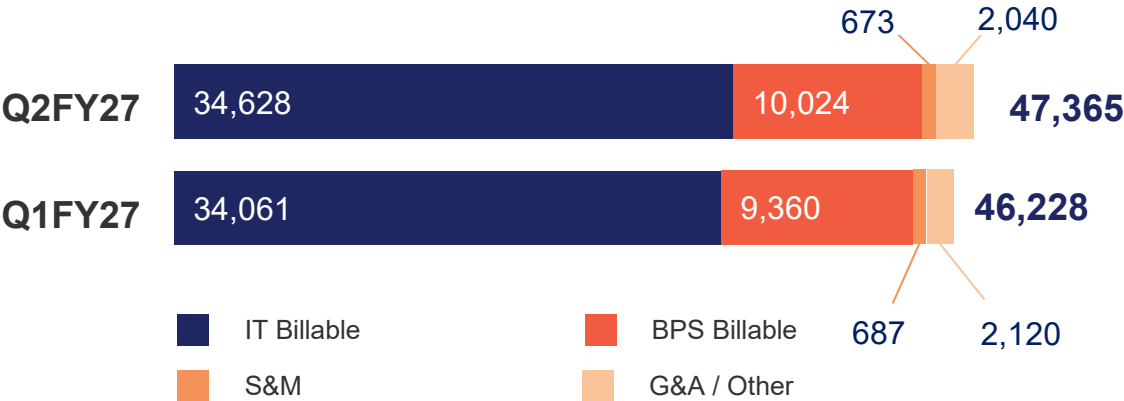
Utilization (incl. trainees)

\$69.9K

Revenue per headcount / IT Billable
Annual basis

Headcount Composition

By role mix, Q2FY27 vs Q1FY27 (Billable + Support)

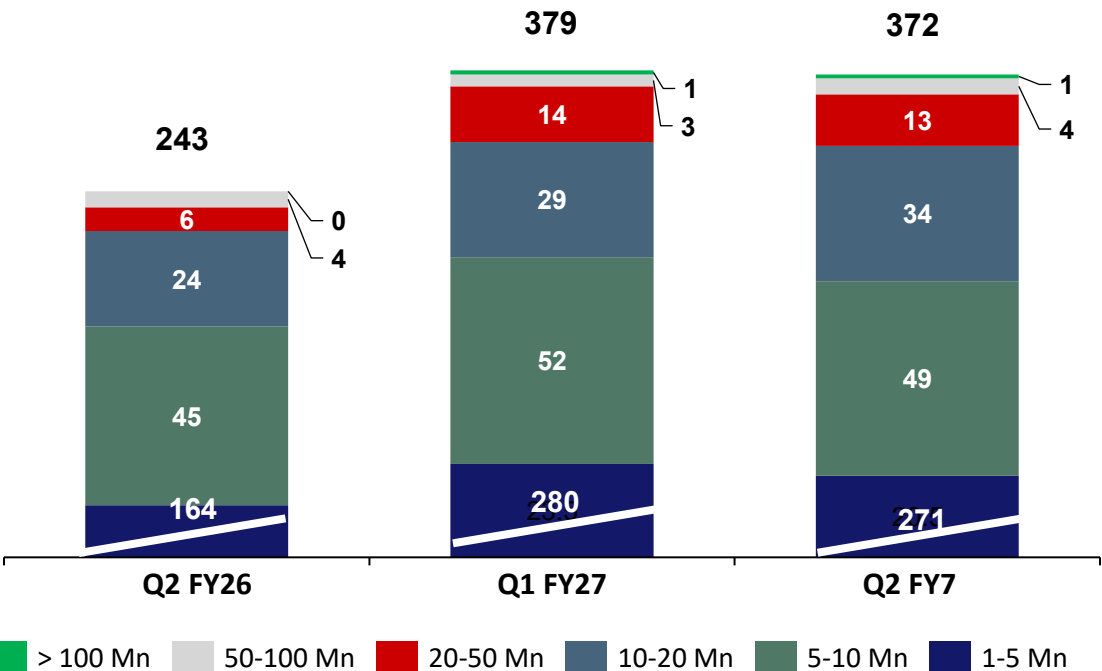


Net adds YoY
+1,137

IT Billable Δ
+567

BPS Billable Δ
+664

Million \$ Accounts



Coforge Limited

Consolidated Profit and Loss Statement

September 30, 2026



Particulars (INR Mn)	Q2FY27	Q1FY27	QoQ%	Q2FY26	YoY%
Gross Revenues	61,708	55,277	11.6%	40,164	53.6%
Direct People Cost	29,889	26,208	14.0%	18,376	62.7%
Sub-contractor cost	6,393	5,921	8.0%	4,486	42.5%
Other Direct Cost	4,403	4,214	4.5%	3,437	28.1%
Direct Costs	40,686	36,343	11.9%	26,299	54.7%
Gross Profit	21,022	18,934	11.0%	13,864	51.6%
GM%	34.1%	34.3%	-19 Bps	34.5%	-45 Bps
Sales People Cost	3,854	3,331	15.7%	2,585	49.1%
Marketing Cost	92	227	-59.6%	151	-39.1%
Provision for Bad Debts	302	295	2.4%	22	1248.0%
Other S&M Cost	193	193	-0.4%	158	21.8%
Sales & Marketing	4,441	4,047	9.7%	2,917	52.3%
G&A People Cost	2,230	1,977	12.8%	1,532	45.6%
ESOPS	374	457	-18.1%	561	-33.3%
Other G&A Cost	1,280	1,220	5.0%	1,267	1.1%
General & Administration	3,884	3,654	6.3%	3,359	15.6%
Selling / General And Administration	8,326	7,701	8.1%	6,276	32.7%
SG&A to Revenue %	13.5%	13.9%	-44 Bps	15.6%	-213 Bps
EBITDA	12,697	11,233	13.0%	7,588	67.3%
EBITDA%	20.6%	20.3%	25 Bps	18.9%	168 Bps
Depreciation and Amortization	1,397	1,294	8.0%	1,251	11.7%
Amortization of Intangibles (acquired assets)	1,453	1,117	30.1%	468	210.5%
EBIT	9,847	8,822	11.6%	5,869	67.8%
EBIT%	16.0%	16.0%	-	14.6%	134 Bps
Fx Gain/Loss (Net)	-465	-653	-28.8%	4	NA
Net Interest Income/(Expense)	-836	-598	39.8%	-292	186.7%
Profit Before Tax (Before exceptional items)	8,546	7,571	12.9%	5,582	53.1%
PBT % (Before exceptional items)	13.8%	13.7%	15 Bps	13.9%	-5 Bps
Exceptional items*	557	550	1.3%	0	NA
Profit Before Tax	7,989	7,021	13.8%	5,582	43.1%
PBT %	12.9%	12.7%	24 Bps	13.9%	-95 Bps
Provision for Tax	1,940	1,704	13.8%	1,328	46.1%
Minority Interest	168	131	28.2%	496	-66.1%
PAT	5,881	5,186	13.4%	3,758	56.5%
PAT%	9.5%	9.4%	15 Bps	9.4%	17 Bps
Basic EPS (INR) - Continued operations	13.3	12.3	7.5%	11.2	18.3%
Basic EPS (INR)	13.3	12.3	7.5%	11.2	18.3%

* Included integration related expenses for Encora
ETR for the quarter is 24.3%

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Consolidated Balance Sheet

September 30, 2026

(INR Mn)



Particulars	As at Sep 30 2026	As at Jun 30 2026	As at Sep 30 2025	Particulars	As at Sep 30 2026	As at Jun 30 2026	As at Sep 30 2025
NET Worth	225,367	218,766	89,225	Fixed Assets	14,579	15,467	17,009
Equity	886	885	669	Goodwill	165,354	163,729	41,134
Reserves & Surplus	222,730	216,306	68,278	Intangible Assets related to acquired business	56,036	56,869	12,944
Non Controlling Interest	1,751	1,575	20,278	Cash and Cash Equivalent	18,217	13,883	5,178
Borrowings	56,457	53,803	6,082	Other Bank Balance	1,064	4,030	875
Deferred Revenue	4,726	5,191	5,809	Debtors	41,751	40,979	26,133
Deferred Tax Liability	10,252	9,627	2,128	Unbilled Revenue (Net)	26,041	20,969	10,418
Future Acquisition Liability	2,485	2,518	3,344	Short Term	18,030	14,778	8,223
Lease Liabilities	3,806	3,967	3,633	Long Term	12,622	10,654	6,528
Employee Benefit Obligations	6,972	6,292	2,825	Liability related to unbilled revenue	(4,611)	(4,463)	(4,333)
Trade payables and Other Liabilities	31,730	35,241	16,542	Contract Cost (Net)	5,500	5,554	5,851
				Contract Cost	6,891	7,234	7,834
				Corresponding Liability	(1,391)	(1,680)	(1,983)
				Deferred Tax Assets	7,743	8,394	6,155
				Other Assets	5,510	5,531	3,891
	341,795	335,405	129,588		341,795	335,405	129,588

Coforge Limited

Consolidated Balance Sheet

September 30, 2026

(USD Mn)



Particulars	As at Sep 30 2026	As at Jun 30 2026	As at Sep 30 2025	Particulars	As at Sep 30 2026	As at Jun 30 2026	As at Sep 30 2025
NET Worth	2,351	2,312	1,005	Fixed Assets	152	163	192
Equity	12	12	9	Goodwill	1,725	1,730	463
Reserves & Surplus	2,321	2,283	767	Intangible Assets related to acquired business	585	601	146
Non Controlling Interest	18	17	228	Cash and Cash Equivalent	190	146	58
Borrowings	589	568	69	Other Bank Balance	11	43	10
Deferred Revenue	49	55	65	Debtors	436	433	294
Deferred Tax Liability	107	102	24	Unbilled Revenue (Net)	272	222	117
Future Acquisition Liability	26	27	38	Short Term	188	156	93
Lease Liabilities	40	42	41	Long Term	132	113	74
Employee Benefit Obligation	73	66	32	Liability related to unbilled revenue	(48)	(47)	(49)
Trade payables and Other Liabilities	331	372	186	Contract Cost (Net)	57	58	66
				Contract Cost	72	76	88
				Corresponding Liability	(15)	(18)	(22)
				Deferred Tax Assets	81	89	69
				Other Assets	57	58	44
	3,566	3,543	1,460		3,566	3,543	1,460

Coforge Limited

Consolidated Cash Flow Statement

September 30, 2026

(USD Mn)



Particulars	Q2FY27	Q1FY27	Q2FY26
Operating Activities			
<i>PBT</i>	84.4	75.2	64.7
<i>Add: Depreciation / Amortization</i>	29.8	25.5	19.2
<i>Other Non Cash Items</i>	15.8	14.2	10.5
<i>(Increase) / Decrease in NWC</i>	(51.4)	(47.9)	(31.3)
<i>Tax</i>	(22.7)	(9.4)	(15.9)
Total	(28.4)	(17.6)	(17.5)
OCF	56.0	57.6	47.2
Investing Activities			
<i>Capital Expenditure (Net)</i>	(2.2)	(4.6)	(9.7)
<i>Acquisition/Sale of Subsidiary</i>	2.6	(503.1)	(0.3)
<i>Proceed from sales of current investments</i>	0.2	0.0	5.0
<i>Others</i>	1.8	1.2	0.1
Total	2.5	(506.5)	(4.9)
FCF	53.8	52.9	37.5
Financing Activities			
<i>Credit Line / Term Loan</i>	21.8	498.9	(16.4)
<i>Purchase of additional stake in Subsidiaries</i>	-	(8.0)	(1.3)
<i>Interest</i>	(9.0)	(7.8)	(4.2)
<i>Dividends paid to shareholders / NCI holders</i>	(18.6)	(0.1)	(16.9)
<i>Lease payment</i>	(3.4)	(3.4)	(3.5)
<i>Others</i>	0.8		0.8
Total	(8.4)	479.7	(41.5)
Net Change in Cash	50.1	30.8	0.8
<i>Foreign exchange fluctuation</i>	(6.7)	(0.7)	(3.3)
<i>Opening Cash Balance</i>	146.7	116.6	60.9
Closing Cash Balance	190.1	146.7	58.3

Coforge Limited

Factsheet

September 30, 2026



Financial	Revenue and Revenue Growth	Q2FY27	Q1FY27	Q2FY26
	Q-o-Q CC Revenue Growth	10.9%	22.3%	5.9%
	Revenue (USD Mn)	652.2	592.2	465.5
	<i>Q-o-Q Growth</i>	<i>10.1%</i>	<i>21.1%</i>	<i>4.8%</i>
	<i>Y-o-Y Growth</i>	<i>40.1%</i>	<i>33.3%</i>	<i>27.2%</i>
	Revenue (INR Mn)	61,708	55,277	40,164
	<i>Q-o-Q Growth</i>	<i>11.6%</i>	<i>24.2%</i>	<i>8.4%</i>
	<i>Y-o-Y Growth</i>	<i>53.6%</i>	<i>49.2%</i>	<i>32.5%</i>
	Hedge Gain/(Loss) - INR Mn	(971)	(968)	(307)
	Profitability	Q2FY27	Q1FY27	Q2FY26
Business Mix (% of Revenue)	EBITDA Margin	20.6%	20.3%	18.9%
	Cash Flow	Q2FY27	Q1FY27	Q2FY26
	OCF (\$ Mn)	56.0	57.6	47.2
	FCF (\$ Mn)	53.8	52.9	37.5
	FCF / PAT %	89%	95%	86%
	Other Income	Q2FY27	Q1FY27	Q2FY26
	Interest Income	115	99	28
	Discounting income on long term customer contracts	90	108	62
	Income from Mortgage Business	39	39	26
	Interest Income	244	246	116
	Interest Expense	-804	-650	-205
	Lease discounting and Other expenses (Incl Bank charges)	-276	-194	-
	Interest Expense	-1,080	-844	-205
	Net Other Income	(836)	(598)	(89)
	Order Book (USD Mn)	Q2FY27	Q1FY27	Q2FY26
	Fresh Order Intake	1,040	691	514
	Americas	455	364	281
	EMEA	485	260	122
	Rest of World	101	67	110
	Executable Order Book over Next 12 Months	2,378	2,228	1,635
	Vertical	Q2FY27	Q1FY27	Q2FY26
	Banking and Financial Services (BFS)	25.3%	24.7%	27.6%
	Insurance	12.8%	13.6%	15.1%
	Travel, Transportation and Hospitality (TTH)	20.2%	21.3%	23.3%
	Healthcare & HiTech	17.6%	17.3%	10.0%
	Government outside India	6.5%	6.0%	6.9%
	Others ⁽¹⁾	17.5%	17.1%	17.0%
	(1) Others primarily include Retail, Energy & Utilities and Manufacturing			
	Horizontal	Q2FY27	Q1FY27	Q2FY26
	AI-led Engineering	48.9%	50.4%	46.1%
	Intelligent Automation	6.9%	7.0%	7.9%
	Data and Integration	21.2%	20.9%	21.2%
	Cloud	15.6%	14.8%	17.1%
	Business Process Management (BPM)	7.3%	7.0%	7.7%
	Geography	Q2FY27	Q1FY27	Q2FY26
	Americas	63.1%	61.8%	57.9%
	EMEA	24.6%	27.0%	28.9%
	Rest of World	12.3%	11.2%	13.2%
	Onsite vs. Offshore (IT Revenue Only)	Q2FY27	Q1FY27	Q2FY26
	Onsite	49.5%	49.0%	47.7%
	Offshore	50.5%	51.0%	52.3%
	Project Type	Q2FY27	Q1FY27	Q2FY26
	Fixed Price	40.5%	43.0%	45.9%
	Time & Materials	59.5%	57.0%	54.1%

Coforge Limited

Factsheet

September 30, 2026



% Growth	Vertical Growth		
		QoQ	YoY
	Banking and Financial Services (BFS)	14.3%	41.1%
	Insurance	4.9%	30.4%
	Travel, Transportation and Hospitality (TTH)	6.3%	33.3%
	Healthcare & HiTech	13.7%	169.7%
	Government outside India	20.8%	43.8%
	Others ⁽¹⁾	14.5%	58.3%
	<i>(1) Others primarily include Retail, Energy & Utilities and Manufacturing</i>		
	Horizontal Growth		
		QoQ	YoY
Geography Growth	Engineering	8.4%	63.1%
	Intelligent Automation	11.1%	34.9%
	Data and Integration	13.5%	53.7%
	Cloud and Infrastructure Management (CIMS)	18.0%	40.4%
	Business Process Management (BPM)	16.2%	45.3%
	Americas	13.9%	67.6%
	EMEA	1.9%	30.8%
	Rest of World	22.6%	42.6%

Client Data	New Clients Added			
		Q2FY27	Q1FY27	Q2FY26
	Americas	5	6	4
	EMEA	1	-	2
	Rest of World		2	3
	Total	6	8	9
	Repeat Business %	95.5%	95.7%	95.0%
	Client Concentration (% of Revenue)			
		Q2FY27	Q1FY27	Q2FY26
	Top 5	18.1%	18.0%	21.0%
	Top 10	26.4%	26.1%	30.8%
People Data	No. of Clients (by Client Engagement Size)			
		Q2FY27	Q1FY27	Q2FY26
	USD > 100 Mn	1	1	-
	USD 50-100 Mn	4	3	4
	USD 20-50 Mn	13	14	6
	USD 10-20 Mn	34	29	24
	USD 5-10 Mn	49	52	45
	USD 1-5 Mn	271	280	164
	Total	372	379	243

People Data	By Role			
		Q2FY27	Q1FY27	Q2FY26
	Billable Personnel			
	IT	34,628	34,061	24,375
	BPS	10,024	9,360	8,335
	Total Billable	44,652	43,421	32,710
	Sales and Marketing	673	687	622
	Others	2,040	2,120	1,564
	Grand Total	47,365	46,228	34,896
	IT Revenue per Billable Headcount (\$ / Annum)			
		Q2FY27	Q1FY27	Q2FY26
Other Data		69,852	70,557	69,989
	Utilization/Attrition (Excl BPS)			
		Q2FY27	Q1FY27	Q2FY26
	Utilization (incl. Trainees)	82.4%	82.5%	82.3%
	Attrition Rate	10.4%	10.4%	11.4%
	No of Days			
		Q2FY27	Q1FY27	Q2FY26
	Days Sales Outstanding (DSO)	65	63	63
	DSO Unbilled*	26	24	26
	DSO Contract Asset*	19	15	15
	Total	110	102	104
	<i>* Net of corresponding liability</i>			
Other Data	INR / USD Rate			
		Q2FY27	Q1FY27	Q2FY26
	Period Closing Rate	95.8	94.7	88.8
	Period Average Rate	94.6	93.3	87.3
	Hedge Position			
		Q2FY27	Q1FY27	Q2FY26
	USD	123	226	483
	GBP	23	42	122
	Euro	1	3	8
	Average Rates for Outstanding Hedges as on:			
		Q2FY27	Q1FY27	Q2FY26
	USD	91.7	90.9	88.2
	GBP	122.3	121.6	115.2
	Euro	109.5	108.0	99.2

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