

May 7, 2026

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS</p>
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Dear Sir/Madam,

Sub: Press Release – Board Meeting held on May 7, 2026

Please find enclosed herewith the press release pertaining to the Board Meeting of the Company held on May 7, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

**Meghal Shah
Company Secretary**

Encl: As above

IIFL Capital Services Limited

Press Release

For Immediate Publication

Mumbai, India

May 07, 2026

Fairfax India to Invest ₹2,000 Crore in IIFL Capital via Preferential Allotment at ₹350 per Share

- ₹2,000 crore primary capital infusion into the Company
- **Fairfax India (and its affiliate) to join the Promoter Group post completion of the transaction, with a minimum 51% equity stake**
 - **Mr. Nirmal Jain and Mr. R. Venkataraman to continue as co-promoters**
 - **Proposed transaction will trigger an open offer under applicable regulations**

Fairfax India Holdings Corporation (“Fairfax India”) of Canada, through its wholly owned subsidiary, FIH Mauritius Investments Ltd (“FIH Mauritius”), will increase its shareholding in IIFL Capital Services Ltd (“IIFL Capital” or the “Company”), where it is an existing investor, through a combination of transactions including a preferential allotment of equity shares, an open offer, and arrangements with the existing promoters, such that its stake in the Company increases to a minimum of 51%. Upon completion of the transaction, Fairfax India (and its affiliate, HWIC Asia Fund Class A) will join the existing Promoter Group alongside Mr. Nirmal Jain and Mr. R. Venkataraman.

The Fairfax Group has been a longstanding shareholder of the Company. Fairfax India, through FIH Mauritius and its affiliate, currently holds about 30.5 % in IIFL Capital. Subject to shareholder and regulatory approvals, FIH Mauritius will have the right to nominate two directors on the Board of the Company.

The proposed transaction remains subject to customary regulatory, and shareholder approvals, including applicable open offer requirements under SEBI regulations.

The proposed capital infusion of ₹2,000 crore at ₹350 per share, will significantly strengthen the Company's balance sheet and support the next phase of growth across its capital markets, wealth management, asset management, institutional equities, investment banking, and related financial services businesses.

Fairfax's global reputation, long-term investment philosophy, financial strength, and international network are expected to further enhance IIFL Capital's strategic positioning, strengthen institutional credibility, broaden global relationships, and support a lower cost of capital over time.

The induction of Fairfax representatives onto the Board is also expected to further strengthen governance standards, oversight, risk management frameworks, and institutional processes, while preserving the entrepreneurial and execution-focused culture of the Company.

Mr. Prem Watsa, Founder of Fairfax India commented on the investment, "Fairfax has enjoyed a long-standing and successful partnership with IIFL Capital and its founders, Nirmal Jain and R. Venkataraman, who have done an outstanding job growing IIFL Capital's business. IIFL Capital is now one of India's leading financial services companies, and with this new capital infusion we believe the company is well positioned for the future as it expands its wealth and asset management services offerings, while maintaining its leading position in retail broking and financial services."

Mr. Nirmal Jain, Promoter, IIFL Capital, said, "Fairfax India (and its affiliate) has been a trusted long-term partner of the IIFL Group for over 15 years, and together we have created significant value for all stakeholders. Over the years, this relationship has been built on deep mutual trust, shared values, and a long-term commitment to institution building".

Mr. R Venkataraman, Co-Promoter and Managing Director, IIFL Capital, said, "At a time when the Indian economy and financial markets are at a major inflection point, we believe this is the right moment for IIFL Capital to benefit from strong parentage and position itself for the next phase of growth. This transaction reflects Fairfax's continued confidence in IIFL Capital's leadership team, and its robust business model."



About IIFL Capital Services Ltd

IIFL Capital Services Ltd (formerly known as IIFL Securities Limited) (NSE: IIFLCAPS, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Capital offers broking services, wealth management, financial products distribution, institutional broking, research and investment banking services.

Investor Relations: Ronak Gandhi | investor.relations@iiflcapital.com