

Date: 29.09.2026

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	SYMBOL: GFSTEELS

Subject: Disclosure under Regulation 31A (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reclassification of Promoter(s)/Promoter Group pursuant to completion of Open Offer under SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that pursuant to the acquisition of 2,13,51,740 equity shares representing 70.17 % of the paid-up equity share capital of the Company and consequent change in control and management of the Company by **Sar Televenture Limited** (“Acquirer”), the erstwhile Promoters of the Company have ceased to be in control and management of the Company.

The change in control and management was pursuant to the Share Purchase Agreement dated **03 March 2026** and the subsequent acquisition of shares by the Acquirer. Further, the Acquirer made an open offer to the public shareholders of the Company in accordance with the applicable provisions of the **SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**, pursuant to the Public Announcement dated **16 March 2026**, and the open offer process has been completed on **28 September 2026**.

In this regard, the Company has received requests from the erstwhile Promoters seeking re-classification of their status from “**Promoter/Promoter Group**” to “**Non-Promoter/Public**” category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

The details of the outgoing Promoters seeking re-classification are as follows:

Name of Outgoing Promoter / Promoter Group	Shareholding prior to the Open Offer		Shareholding post completion of Open Offer	
	No. of Shares	Percentage	No. of Shares	Percentage
Mr. Rakesh Kumar Bansal	42,71,452	14.04	Nil	NA
Mr. Gaurav Goyal	1,70,80,288	56.13	Nil	NA

Further, please find below mentioned the details of transfer of entire shareholding by the outgoing Promoters of the Company through off market pursuant to SPA dated **March 03, 2026**: -

Registered Office: 17, 1st Floor, A Wing, B No. 19, BKC Bandra Pinnacle Corporate Park, Mumbai - 400098

Corporate Office: B-16, First Floor, Sector 2, Noida, U.P., India – 201301

CIN No.: L61900MH1973PLC017655

Name of the Promoter	Holding before Transfer & % of holding	No. of Shares Transferred & % of holding	Holding after Transfer & % of holding	Name of The Acquirer	Date of Transfer
Mr. Rakesh Kumar Bansal	4271452 (14.03%)	4270072 (14.03%)	1380 (0.00%)	Sar Televenture Limited	24 th September, 2026
Mr. Rakesh Kumar Bansal	1380 (0.00%)	1380 (0.00%)	NIL	Sar Televenture Limited	25 th September, 2026
Mr. Gaurav Goyal	17080288 (56.13%)	17080288 (56.13%)	NIL	Sar Televenture Limited	28 th September, 2026

Accordingly, as on the date of this disclosure, **Mr. Rakesh Kumar Bansal and Mr. Gaurav Goyal do not hold any equity shares or voting rights in the Company.**

Further, the Company confirms that, based on the declarations and information received from the outgoing Promoters:

1. the outgoing Promoters do not exercise, directly or indirectly, any control over the affairs of the Company;
2. the outgoing Promoters are not involved in the management or day-to-day affairs of the Company;
3. the outgoing Promoters do not hold any position on the Board of Directors of the Company and do not represent the Board or management of the Company;
4. the outgoing Promoters do not exercise any special rights in the Company through formal or informal arrangements and any such rights, if applicable, have been terminated;
5. the outgoing Promoters, together with the persons related to them, do not hold any equity shares or voting rights in the Company as on the date of this disclosure; and
6. the conditions applicable to the proposed re-classification under **Regulation 31A of the SEBI LODR Regulations**, including the applicable provisions of Regulation 31A (3), shall be complied with before giving effect to the re-classification.

Kindly take the same on your records.

Thanking You,
For Tikona Communication Limited
(Formerly Known as Grand Foundry Limited)

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Date: 2026.09.29
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Sonia Arora
Company Secretary and Compliance Officer

To
The Board of Directors
Tikona Communication Limited
(Formerly Known as Grand Foundry Limited)
Address: 17, 1st Floor, A Wing, B. No. 19, BKC Bandra Pinnacle Corporate Park Mumbai-400098

Date: 29-09-2026

Subject: Request for Re-Classification from Promoter Category to Non-Promoter/Public Category in terms of Regulation 31A(10) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

I, **Gaurav Goyal**, erstwhile Promoter of **Tikona Communication Limited** (formerly known as Grand Foundry Limited) (hereinafter referred to as the **"Company"**), hereby submit this request for re-classification of my status from the **"Promoter and Promoter Group" category to the "Non-Promoter/Public" category** in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations"**).

I wish to inform the Board that I have **sold/transferred my entire shareholding in the Company comprising 1,70,80,288 equity shares representing 56.13% of the paid-up equity share capital of the Company**, and consequently, I presently hold **Nil equity shares** in the Company.

Further, pursuant to the acquisition of shares and change in control and management of the Company by the new promoter/acquirer, an open offer was made to the public shareholders of the Company in accordance with the applicable provisions of the **SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**. The public announcement in relation to the said open offer was made on **16 March 2026**, and the open offer process was completed on **29 September 2026 (being the date of actual transfer of shares from the promoter seeking reclassification to the new acquirer)**.

I further confirm and declare that:

1. I do not hold any equity shares or voting rights in the Company as on the date of this application;
2. I am **not involved in the day-to-day management or affairs of the Company**;
3. I do not hold any position on the **Board of Directors** of the Company and do not represent the Board or management of the Company in any manner;
4. I do not exercise, directly or indirectly, any control over the affairs of the Company;
5. I have no special rights or arrangements in respect of the Company which would enable me to exercise control or significant influence over the Company; and
6. I am no longer associated with the management or control of the Company in the capacity of a Promoter.

In view of the above, I hereby request the **Board of Directors of the Company** to consider my application for re-classification from the **"Promoter and Promoter Group" category to the "Non-Promoter/Public" category**, pursuant to Regulation 31A of the SEBI LODR Regulations, subject to fulfilment of all applicable conditions and receipt of such approvals as may be required under the applicable laws and regulations.

I further request the Company to take the necessary steps for processing my request for re-classification and to intimate me of any further documents, declarations, undertakings or compliances required from my end for completion of the re-classification process.

I shall extend my full cooperation and provide such further information and documents as may be required by the Company, the Stock Exchanges, SEBI or any other regulatory authority in connection with the aforesaid re-classification.

Kindly take the above on record and do the needful.

Thanking you,
Yours faithfully,



Gaurav Goyal

To
The Board of Directors
Tikona Communication Limited
(Formerly Known as Grand Foundry Limited)
Address: 17, 1st Floor, A Wing, B. No. 19, BKC Bandra Pinnacle Corporate Park Mumbai-400098

Date: 29-09-2026

Subject: Request for Re-Classification from Promoter Category to Non-Promoter/Public Category in terms of Regulation 31A(10) of SEBI (LODAR) Regulations, 2015

Dear Sir/Madam,

I, **Rakesh Kumar Bansal**, erstwhile Promoter of **Tikona Communication Limited** (formerly known as Grand Foundry Limited) (hereinafter referred to as the "**Company**"), hereby submit this request for re-classification of my status from the "**Promoter and Promoter Group**" category to the "**Non-Promoter/Public**" category in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

I wish to inform the Board that I have **sold/transferred my entire shareholding in the Company comprising 42,71,452 equity shares representing 14.04 % of the paid-up equity share capital of the Company**, and consequently, I presently hold **Nil equity shares** in the Company.

Further, pursuant to the acquisition of shares and change in control and management of the Company by the new promoter/acquirer, an open offer was made to the public shareholders of the Company in accordance with the applicable provisions of the **SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**. The public announcement in relation to the said open offer was made on **16 March 2026**, and the open offer process was completed on **29 September 2026 (being the date of actual transfer of shares from the promoter seeking reclassification to the new acquirer)**.

I further confirm and declare that:

1. I do not hold any equity shares or voting rights in the Company as on the date of this application;
2. I am **not involved in the day-to-day management or affairs of the Company**;
3. I do not hold any position on the **Board of Directors** of the Company and do not represent the Board or management of the Company in any manner;
4. I do not exercise, directly or indirectly, any control over the affairs of the Company;
5. I have no special rights or arrangements in respect of the Company which would enable me to exercise control or significant influence over the Company; and
6. I am no longer associated with the management or control of the Company in the capacity of a Promoter.

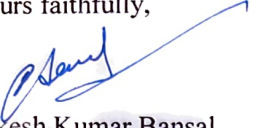
In view of the above, I hereby request the **Board of Directors of the Company** to consider my application for re-classification from the "**Promoter and Promoter Group**" category to the "**Non-Promoter/Public**" category, pursuant to Regulation 31A of the SEBI LODR Regulations, subject to fulfilment of all applicable conditions and receipt of such approvals as may be required under the applicable laws and regulations.

I further request the Company to take the necessary steps for processing my request for re-classification and to intimate me of any further documents, declarations, undertakings or compliances required from my end for completion of the re-classification process.

I shall extend my full cooperation and provide such further information and documents as may be required by the Company, the Stock Exchanges, SEBI or any other regulatory authority in connection with the aforesaid re-classification.

Kindly take the above on record and do the needful.

Thanking you,
Yours faithfully,



Rakesh Kumar Bansal