



May 15, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Sub.: Communication sent to shareholders regarding Tax Deduction at Source (TDS)

We wish to inform you that the Board of Directors of the Company at their Meeting held on April 15, 2026 have recommended a final dividend of ₹ 7.0/- (70%) per equity share of face value of ₹ 10.0/- each, subject to approval of the Members of the Company at the ensuing AGM.

In this connection, please find enclosed herewith an email communication sent to the shareholders of the Company whose email address were registered with the Depository Participant(s)/ Company / Registrar & Transfer Agent of the Company on May 15, 2026 at 09.08 p.m., indicating the process and documentation required for claiming tax exemption / withholding tax on the Final Dividend for FY2026.

The above information will be available on the website of the Company at <https://www.icicilombard.com>.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi
Mumbai - 400 025.

You can contact us at:
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl: As above

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Website: www.icicilombard.com



ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

(CIN: L67200MH2000PLC129408)

Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg,

Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025

Tel.: 022-61961100

Website: www.icicilombard.com Email: investors@icicilombard.com

Date: May 15, 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

Subject: Deduction of tax at source on Final Dividend for FY2026

We are pleased to inform you that the Board of Directors of the Company at their meeting held on April 15, 2026, had recommended a Final Dividend of ₹ 7/- per Equity Share for the financial year ended March 31, 2026, subject to the approval of the Shareholders of the Company at its ensuing Annual General Meeting ('AGM').

The important dates in this regard are as follows:

Event	Date
AGM Date	Friday, June 19, 2026
Record date	Friday, May 29, 2026
Dividend payout date	On or before Friday, July 3, 2026
Last date for submission of tax related documents	Tuesday, June 2, 2026

As per the Income-tax Act, 2025 ("the Act"), as amended by the Finance Act, 2026, dividend paid or distributed by Company to the shareholders shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ("TDS") under Section 393(1) & (2) of the Act at the prescribed rates at time of making payment of the said dividend to Shareholders. The TDS rate would vary depending on the residential status of the shareholder and the

documents submitted by them and accepted by the Company. Further, higher rate of TDS would be applicable if pursuant to Section 397(2) of the Act valid permanent account number ("PAN") has not been provided by shareholder or PAN is Inoperative.

Accordingly, the Final Dividend for FY2026, if approved in the AGM, will be paid by the Company after deducting tax at source, as applicable, as explained herein.

A. Resident Shareholders

For Resident Shareholders, TDS will be applicable at 10% on the amount of dividend. In case valid PAN is not provided or PAN is Inoperative, then the TDS will be applicable at 20% of the amount of dividend. Accordingly, Shareholders who have not provided their PAN are requested to provide the same to Registrar & Transfer Agent of the Company i.e., KFin Technologies Limited ("KFinTech" or "RTA") (in respect of shares held in physical form) or to the Depository Participant(s) (in respect of shares held in electronic form) immediately. No tax shall be deducted on the dividend payable if either of the below two conditions are fulfilled:

- Total dividend payable to a resident individual shareholder does not exceed ₹ 10,000 per year.
- The shareholder has provided duly filled and signed Form 121 applicable to any Person other than a Company or a Firm and to an Individual above the age of 60 years) with valid PAN and provided that all the required eligibility conditions are met.

The following tax resident shareholders should be eligible for nil/lower rate of TDS upon providing the documents to the Company mentioned hereunder to the satisfaction of the Company:

Sr. No	Particulars	Applicable Rate of TDS	Documents Required
a.	Insurance Companies	Nil	<ul style="list-style-type: none"> • Declaration that it is an Insurance company as specified under proviso to Section 393(4) of the Act and • Self-attested copy of certificate of

			<p>registration with IRDAI and</p> <ul style="list-style-type: none"> • Self-attested copy of PAN card
b.	Government, Reserve Bank of India (RBI), Specified Corporations established by or under Central Act whose income is exempt from tax, and Mutual Funds specified at schedule VII of the Act	Nil	<ul style="list-style-type: none"> • Declaration that it is covered by Section 393(5) of the Act read with the Circulars issued thereunder and • Self-attested copy of relevant registration documents and • Self-attested copy of PAN card
c.	Category - I & II Alternative Investment Funds (AIF) registered with the Securities and Exchange Board of India (SEBI)	Nil	<ul style="list-style-type: none"> • Declaration that it is covered by CBDT circular or Notification and • Documentary evidence supporting the exemption status in terms of any provisions of the Act or CBDT Circular or notification and • Self-attested copy of PAN card
d.	All resident shareholders	Rate specified in the lower deduction certificate issued by the income Tax department	<ul style="list-style-type: none"> • Self-attested copy of certificate under section 395 of the Act

B. Non-Resident Shareholders

1. For Non-resident institutional shareholders being Foreign Institutional Investor/Foreign Portfolio Investor (FII/FPI), TDS will be applicable under Section 210 of the Act, at 20% or as per the rate in any applicable Double Tax Avoidance Agreement ("tax treaty") on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.
2. For other non-resident shareholders, TDS will be applicable in accordance with the provisions of Section 393(2) read with Section 207 of the Act, at the rates in force which is currently 20% or as per the rate in any applicable tax treaty on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.
3. If certificate under Section 395 of the Act is obtained by non-resident shareholders for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.
4. Pursuant to Section 159(4) of the Act, non resident shareholders have an option to avail the benefit of tax treaty between India and the countries of their tax residence for which such non-resident shareholders will have to provide the following documents, to the satisfaction of the Company:
 - a. Self-attested copy of the PAN allotted by the Indian Income Tax authorities; If the PAN is not allotted, please submit self declaration
 - b. Self-attested copy of Tax Residency Certificate (TRC) (Tax Year 2026-27) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
 - c. Form 41 needs to be generated for Tax Year 2026-27 from Income Tax E-filing Portal for Shareholders with PAN by registering on the same & also functionality is available for generating Form 41 in absence of PAN.
5. Self-declaration by the non-resident shareholder as to:
 - Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder;

- The shareholder did not at any time during the relevant year have permanent establishment/ fixed base in India in accordance with the applicable tax treaty;
- Shareholder being the beneficial owner of the dividend income to be received on the equity shares.

Please note that in case of non-resident shareholders, self-declaration of No Permanent Establishment and beneficial ownership should be on the letterhead of the shareholder for claiming tax treaty benefits or/and to avoid higher TDS as per Section 397(2) of the Act.

Please note that the Company in its sole and absolute discretion reserves the right to call for any further information and/or to apply domestic law/tax treaty for TDS.

GENERAL INSTRUCTIONS:

1. All the above referred TDS rates shall be duly enhanced by applicable surcharge and cess, wherever applicable.
2. Shareholders are hereby informed that the Investor Education and Protection Fund Authority ("IEPFA"), Ministry of Corporate Affairs ("MCA") has launched second 100 days Campaign - "Saksham Niveshak" (from April 1, 2026 to July 9, 2026). Under this campaign, companies are required to create awareness amongst shareholders to update their KYC details viz. Bank Account details, PAN, and Contact information, to enable them to claim any unclaimed dividends before the same is transferred to the IEPFA. Further, SEBI vide its notification dated November 18, 2025, have amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein companies are mandated to pay all the future dividend(s) to shareholders through Electronic mode only. Hence, shareholders whose bank account details are not updated are requested to update their bank account details in order to receive electronic credit of dividend.
3. Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, PAN, address, bank account details, email address and mobile number with their respective Depository Participant(s). Shareholders holding shares in physical mode are requested to furnish their details to the Company or KFinTech.
4. Please note that for the purpose of complying with the applicable TDS provisions, the Company will rely on the above-mentioned information as on record date i.e. Friday, May 29, 2026 as per the details available with the Depositories/RTA.

5. The forms and declarations can be downloaded from <https://ris.kfintech.com/clientservices/investors/taxforms.aspx>. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, Shareholders are requested to provide/ submit the documents as applicable to them by accessing the link at <https://ris.kfintech.com/clientservices/investors/taxforms.aspx> or through registered email of the shareholder with PAN being mentioned in the subject of the email to einward.ris@kfintech.com on or before Tuesday, June 2, 2026. Members may write to einward.ris@kfintech.com or investors@icicilombard.com for any clarifications on this subject.
6. The dividend will be paid after deduction of tax at source as determined on the basis of the documents provided by the respective shareholders as applicable to them and being found to be complete and satisfactory in accordance with the Act. The Company shall arrange to dispatch the TDS certificate to the shareholder.
7. No communication on the tax determination/ deduction in respect of the said dividend shall be entertained post the above mentioned date. It may be further noted that in case the tax on said dividend is deducted in absence of receipt of the aforementioned details/ documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. Further, it may kindly be noted that no claim shall lie against the Company for such taxes deducted.
8. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any proceedings.
9. This communication shall not be treated as an advice from the Company. Shareholders should obtain tax advice related to their tax matters from a tax professional.
10. The Company will be relying on the information verified from the functionality or facility available on the Income Tax website for ascertaining the income tax compliance for whom higher rate of TDS shall be applicable under Section 397(2) of the Act.

[Click here](#) to download – 121

[Click here](#) to generate - 41

[Click here](#) to view the process- Form 41

[Click here](#) to download - Self declaration

Thanking you,

Yours Sincerely,

For ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

Sd/-

**Vikas Mehra
Company Secretary**

