

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV

ITEM No. 201
IA/131/ND/2026 in IB/558/ND/2024

IN THE MATTER OF:

IL&FS Financial Services Limited		Applicant
Vs.		
M/s Ansal Properties and Infrastructure Limited		Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016.

Order delivered on 09.07.2026

CORAM:

SHRI MANNI SANKARIAH SHANMUGA SUNDARAM,
HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI,
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant :
For the Respondent :

CLARIFICATION

Upon perusal of the record, this Adjudicating Authority notes the Order dated 16.04.2026 passed by the Hon'ble Supreme Court in IL & FS Financial Services Ltd. v. Pranav Ansal & Ors.. It is further observed that certain subsequent clarifications issued by the Hon'ble NCLAT with respect to its Order dated 07.01.2026 have not been brought to the notice of this Bench. In view thereof, and considering that the said developments may have a bearing on the adjudication of the present proceedings, we consider it appropriate to ***de-reserve*** the matter so that the same may be heard afresh after the relevant Orders and clarifications are placed on record.

The Resolution Professional shall place on record all relevant Orders, including the aforesaid Order of the Hon'ble NCLAT. The Registry is directed to list the matter before the Regular Bench thereafter for further hearing on **30.07.2026**.

Sd/-

ATUL CHATURVEDI
MEMBER (TECHNICAL)

Sd/-

MANNI SANKARIAH SHANMUGA SUNDARAM
MEMBER (JUDICIAL)