

Date: October 26, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code No. 511147
ISIN: INE549D01012

Subject: Investors Presentation on Performance of the Company for the Quarter and half year ended September 30, 2026

Scrip ID: WSFX
Scrip Code: 511147

Dear Sir/Madam,

In furtherance to our intimation submitted on October 21, 2026 with regards to the conference call arranged for analysts and investors. We are enclosing presentation on the business updates of the Company.

Investors and Analysts are requested to join the conference call today i.e. October 27, 2026 at 04:00 PM IST as per the details given below:

Conference dial-in numbers	Universal Access	+91 22 6280 1163 +91 22 7115 8252
----------------------------	------------------	--------------------------------------

Investor's presentation is also be uploaded on Company's website under link www.wsfxglobalpay.com/investors

You are requested to take the same on your record.

Yours faithfully
For **WSFx Global Pay Limited**

Khushboo Doshi
Company Secretary
Place:Mumbai

Encl: As above

WSFx Global Pay Limited

Registered Office: 6th Floor, C Wing, Corporate Avenue, Chakala, Andheri (East), Mumbai – 400 093
+91 22 62709600 | info@wsfxglobalpay.com | www.wsfxglobalpay.com |
CIN No. L66190MH1986PLC039660

Investor Presentation

Q2 & HY1 FY 2026–27 · Quarter and half-year ended 30 September 2026



India's Leading Omni-Channel Forex & Cross-Border Payments Fintech

Q2 FY 2026–27 — Record scale, strong profitability, and the first quarter under a perpetual AD-II mandate.

₹2,914 cr

Gross Turnover · +41.2% YoY

₹44.58 cr

Revenue from Operations · +30.0% YoY

₹5.33 cr

PBT · +9.6% YoY

A regulated cross-border payments platform.

WSFx Global Pay Limited (GlobalPay) is an **RBI-licensed AD Category-II**, **BSE-listed**, **ISO 27001:2022-certified** and **PCI DSS-certified** cross-border payments and forex platform serving education, business, medical and travel needs through an omnichannel network — app, website, partner ecosystem and a **26-branch network** across India.



RBI Licensed
AD Category-II dealer



BSE Listed
Scrip Code 511147



ISO 27001:2022
Information Security Management System



PCI DSS Certified
Card-data security compliance



26 Branches
Full Fledged Branches across India

PRODUCTS & SERVICES

Outward remittance & international money transfer

Wire transfers under AD Category-II authorisation for tuition, business, medical & travel — with digital KYC, live market-linked rates & end-to-end tracking.

Student payments & education-loan flows

University tuition, living expenses & loan disbursements — with lender integrations including Credila for education-finance origination.

Corporate Payments

Business travel forex, corporate cards for enterprises — self-serve ordering, tracking & reporting via the corporate platform.

Forex & prepaid cards

Multi-currency forex cards for studies, business, leisure & personal travel — hassle-free loading, secure transactions, full app control, 24x7 support.

Currency exchange

Foreign currency for outbound travellers & retail customers

Partner-led & B2B distribution

Distribution through NBFC ,travel, overseas-education, & referral partners

CUSTOMER SEGMENTS

Students

Tuition, living expenses & education-loan disbursement — via lender partners.

Travellers & retail

Foreign currency, prepaid cards & personal remittance.

Corporates

Business travel forex, corporate cards & outward remittance.

900+
CORPORATES

B2B & institutional

Lenders, edu-agents, travel & referral partners as channels.

600+
B2B PARTNERS

OPERATING MODEL

01

Digital platforms

App & website · digital KYC · live rates · rate alerts · tracking

02

Branch network

Advisory hubs for complex, high-value cross-border transactions — 26 branches across India.

03

Regulated banking

AD Category-II Authorisation · Non-Trade / Trade Transactions

04

Partner distribution

NBFCs, edu-agents, travel & referral partners with digital rails.

DELIVERS

Secure, compliant cross-border payments and forex services for education, business, medical expenses & travel.

GlobalPay Forex Cards - a card for every journey.

A segment-led portfolio spanning corporate, leisure, premium and student needs—delivered through an app-enabled card platform.

Global Pay Card

Single / multi-currency proposition (30)
App controls · remote reload
Global acceptance



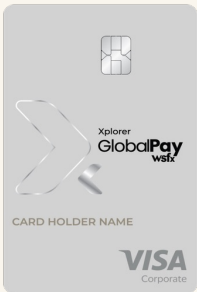
Smart Forex Card

Smart Switch proposition
Single ↔ multi-currency (up to 30)
24x7 access · app controls



Xplorer Metal Card

Premium metal proposition
Lounge access & rewards
App controls · global acceptance



Uni-Z Digital Card

Digital-first student proposition
Applications · visa · education expenses
Instant pre-admission payments



Digital Infrastructure · Unified Platform Stack

GlobalPay Platforms – a platform for every segment

Consumer, corporate, agent and partner journeys connected through unified KYC, workflows, transaction execution and MIS.

Secure · Compliant · Scalable · Omnichannel

01 · Agent Distribution

Smart Agent

Digital KYC and lead workflows
Payment integration
Commission visibility

03 · Embedded Distribution

GlobalPay FPaaS

Single sign-on journeys
Integrated KYC and pay links
Partner revenue visibility

02 · Enterprise Workflows

Smart Corporate

Booking and approvals
Policy and limits
Reconciliation-ready MIS

04 · Direct-to-Consumer

Consumer Platform

Cards and remittances
Live rates and card controls
Reloads, balances and tracking



Executive Summary · Three Takeaways

Record scale. Strong Profitability.

Q2 signed off the strongest quarter ever — two months crossed ₹1,000 Cr and September set an all-time record. PBT inflected from ₹0.58 Cr in Q1 to ₹5.33 Cr in Q2. The perpetual AD-II licence, Banking Circle – Nostro A/c, Mastercard Move and the card-distribution go-live.

Takeaway 01 · Growth

The strongest quarter ever.

Q2 GTO ₹2,914 Cr (+41.2% YoY · +95.5% QoQ). August crossed ₹1,000 Cr for the first time; September set the all-time monthly record at ₹1,308 Cr. Student +44.2% YoY.

Takeaway 02 · Profitability

PBT inflected.

₹5.33 Cr

vs ₹0.58 Cr in Q1.
+9.6% YoY; H1 PBT ₹5.91 Cr (+17.6% YoY).
Operating leverage held as revenue outgrew cost.

Takeaway 03 · Activation

Licence received; partners went live.

- Perpetual AD-II on 30 July
- Banking Circle live in September
- Mastercard Move signed
- Card Distribution live with 22 partners
- Network at 26 branches. (2 branches added in Q2)

₹1,308 Cr September GTO · all-time monthly record.	+41.2% Q2 GTO YoY vs ₹2,063.22 Cr.	+91.9% Revenue from operations QoQ.	70% Share of digital transactions.
--	--	---	--

The AD-II mandate is perpetual —being operationalised

Authorisation status · GlobalPay operating entity

AD Category-II authorisation

GlobalPay received perpetual AD-II authorisation on 30 July 2026 under FEMA 401/2026-RB — a long-duration regulatory foundation for its cross-border payments platform.

- Received 30 July 2026 — no periodic licence-renewal cycle.
- Continuing operating status, subject to ongoing regulatory compliance.
- Supports confidence among banks, partners and institutional customers on multi-year contracts.
- Family-maintenance remittances resumed after the 10–30 July transition window.

What this means for GlobalPay

Wider scope, scalable distribution and longer-duration certainty.

01

Perpetual AD-II authorisation

Removes renewal risk from multi-year bank, NBFC and partner agreements.

02

Expanded AD-II scope

All non-trade current-account transactions excluding gifts and donations, plus foreign trade transactions up to ₹25 lakh per transaction.

03

Forex Correspondent framework

RBI approval received for both proposed models; policy framed, Board approved, rollout in November 2026.

Every headline metric up.

Turnover, revenue and profit all grew year on year, with Q2 carrying two-thirds of first-half turnover.

Gross Turnover ₹2,914 Cr +41.2% YoY · +95.5% QoQ Actual ₹2,913.97 Cr · Q1 FY27 ₹1,490.75 Cr · Q2 FY26 ₹2,063.22 Cr	Revenue from Operations ₹44.58 Cr +30.0% YoY · +91.9% QoQ Q2 FY27 ₹44.58 Cr · Q1 FY27 ₹23.23 Cr · Q2 FY26 ₹34.28 Cr	Profit Before Tax ₹5.33 Cr +9.6% YoY · 9.1x QoQ Actual ₹5.33 Cr · Q1 FY27 ₹0.58 Cr · Q2 FY26 ₹4.86 Cr
Active Corporates 944	Active Agents 621	Branches added 2 Thane & Whitefield (Bengaluru) Network now 26 branches across India.

Two quarters, ₹4,405 Cr of turnover.

First-half gross turnover rose 39.5% to ₹4,404.73 Cr and revenue from operations grew 29.2% to ₹67.81 Cr. Q2 supplied two-thirds of the half, and profit rose in both quarters YoY.

Gross Turnover ₹4,405 Cr +39.5% YoY HY1 FY26 ₹3,157 Cr	Revenue from Operations ₹67.81 Cr +29.2% YoY HY1 FY26 ₹52.49 Cr	Other Income ₹2.63 Cr +74.1% YoY HY1 FY26 ₹1.51 Cr	Profit Before Tax ₹5.91 Cr +17.6% YoY HY1 FY26 ₹5.03 Cr
--	---	--	---

The half in sequence · Gross Turnover	
Q1 FY 2026–27	₹1,490.75 Cr
Q2 FY 2026–27	₹2,913.97 Cr
HY1 FY 2026–27	₹4,404.73 Cr
Q2 delivered 66% of first-half turnover.	

First half at a glance		
+29.2%	8.7%	90%
Revenue growth, H1	PBT margin, H1	Q2 share of H1 PBT
₹67.81 Cr from operations	₹5.91 Cr on ₹67.81 Cr revenue	₹5.33 Cr of ₹5.91 Cr

A record quarter despite a tougher market.

Cyclical drag from FX volatility, US visa scrutiny and weak discretionary travel sat against a peak student-remittance season, record NBFC disbursements and the unlocked regulatory mandate.

Cyclical Headwinds

Where the pressure came from.

- 01 LRS overseas-education remittances dip**
Market-wide contraction in study-abroad outflows tempered the base; GlobalPay outperformed via the NBFC engine.
- 02 US visa scrutiny & timeline uncertainty**
Tighter conditions in the largest study corridor stalled a subset of student volumes; corridor diversification continues.
- 03 Geopolitical tensions , Global economic uncertainty.**
Subdued business and leisure travel ,evolving visa requirements and geopolitical uncertainty impacted travel-related foreign exchange & remittance volumes during H1 FY27.
- 04 FX volatility & weak discretionary travel**
Dip in Leisure travel and discretionary spends

Structural Tailwinds

What we leaned into.

- 01 Peak student remittance season • Jul–Sep**
Two months crossed ₹1,000 Cr; September set the all-time monthly record at ₹1,308.26 Cr.
- 02 NBFC engine at record scale**
Multiple NBFC Partnership drive turnover.
- 03 Regulatory unlock delivered**
Perpetual AD-II licence received 30 July + Forex Correspondent—permanent runway.
- 04 Digital-first distribution**
Digital GTO grew to 70%: 86,618 cumulative app registrations.

Q2 FY 27 a record quarter. a new benchmark for growth .

QnQ Performance & Comparison

Particulars (INR Cr)	Q2/26-27	Q1/26-27	% Inc
Gross Turnover	2,913.97	1,490.75	95%
Revenue from Ops	44.58	23.23	92%
Other Income	1.41	1.22	16%
PBT	5.33	0.58	814%

Q2 YoY Performance & Comparison

Particulars (INR Cr)	Q2/26-27	Q2/25-26	% Inc
Gross Turnover	2,913.97	2,063.22	41%
Revenue from Ops	44.58	34.28	30%
Other Income	1.41	0.90	58%
PBT	5.33	4.86	9.62%

HY1 YoY Performance & Comparison

Particulars (INR Cr)	HY1/26-27	HY1/25-26	% Inc
Gross Turnover	4,404.73	3,157.40	40%
Revenue from Ops	67.81	52.49	29%
Other Income	2.63	1.51	74%
PBT	5.91	5.03	18%

Quarterly Trends. sustained growth momentum.

Profit and Loss Account

Particulars (In Lakhs)	FY 2026-27				FY 2025-26				FY 2024-25				
	Q2 (Unaudited)	Q1 (Unaudited)	HY1/FY26-27 (Unaudited)	Q4 (Audited)	Q3 (Unaudited)	Q2 (Unaudited)	Q1 (Unaudited)	FY25-26 (Audited)	Q4 (Audited)	Q3 (Unaudited)	Q2 (Unaudited)	Q1 (Unaudited)	FY24-25 (Audited)
Revenue from Operations	4,457.68	2,323.12	6,780.80	2,494.93	2,733.65	3,428.35	1,821.08	10,478.01	2,180.43	2,006.79	2,590.45	1,873.93	8,651.60
Less: Direct Cost	2,604.97	1,209.28	3,814.25	1,414.94	1,433.43	1,834.41	888.42	5,571.20	1,135.39	967.31	1,291.74	980.86	4,375.30
Revenue from Operations Net	1,852.71	1,113.84	2,966.55	1,080.00	1,300.21	1,593.94	932.66	4,906.81	1,045.04	1,039.49	1,298.71	893.07	4,276.30
Other Income	141.22	121.78	263.00	148.43	102.66	89.64	61.45	402.18	80.73	78.92	55.33	45.12	260.11
Total Revenue	1,993.93	1,235.62	3,229.55	1,228.43	1,402.87	1,683.59	994.11	5,309.00	1,125.77	1,118.41	1,354.04	938.19	4,536.41
Selling, General & Admin Exp	1,304.43	1,007.86	2,312.29	972.55	1,041.46	1,041.22	819.96	3,875.19	857.62	893.18	958.31	753.04	3,462.15
EBIDTA	689.50	227.76	917.26	255.88	361.41	642.37	174.15	1,433.81	268.16	225.22	395.73	185.15	1,074.26
Finance Cost	37.94	54.11	92.05	39.21	45.02	41.69	58.75	184.68	41.75	32.00	11.20	12.06	97.01
EBDTA	651.56	173.66	825.21	216.67	316.39	600.68	115.39	1,249.12	226.41	193.22	384.53	173.09	977.25
Depreciation	118.42	115.33	233.76	115.23	117.47	114.33	98.99	446.02	98.05	76.75	70.14	69.81	314.75
PBT	533.14	58.32	591.46	101.43	198.91	486.35	16.40	803.09	128.36	116.47	314.39	103.28	662.50
Tax Expense	107.10	28.17	135.27	45.95	23.78	119.45	-	189.18	315.51	-	-	-	315.51
PAT	426.03	30.15	456.18	55.48	175.13	366.90	16.40	613.91	(187.15)	116.47	314.39	103.28	346.99

A step-change in scale, seasonally amplified.

Q2 FY 2026–27 is the highest quarter ever with turnover touching ₹2,914 Cr.

Q2 FY27 segment GTO

₹2,914 Cr

+41% YoY

HY1 FY27 segment GTO

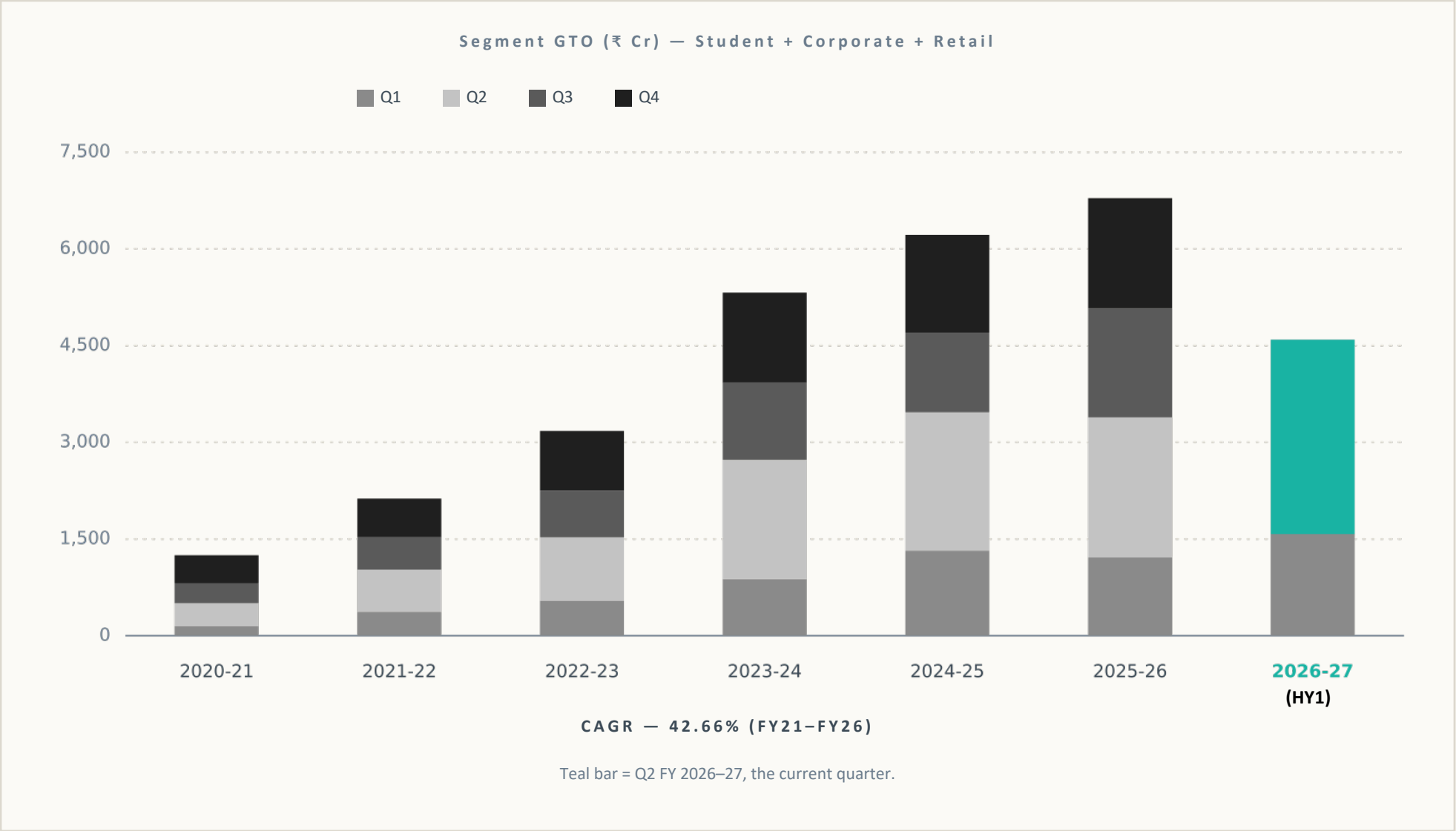
₹4,405 Cr

+39.5% YoY

FY2025–26 full year

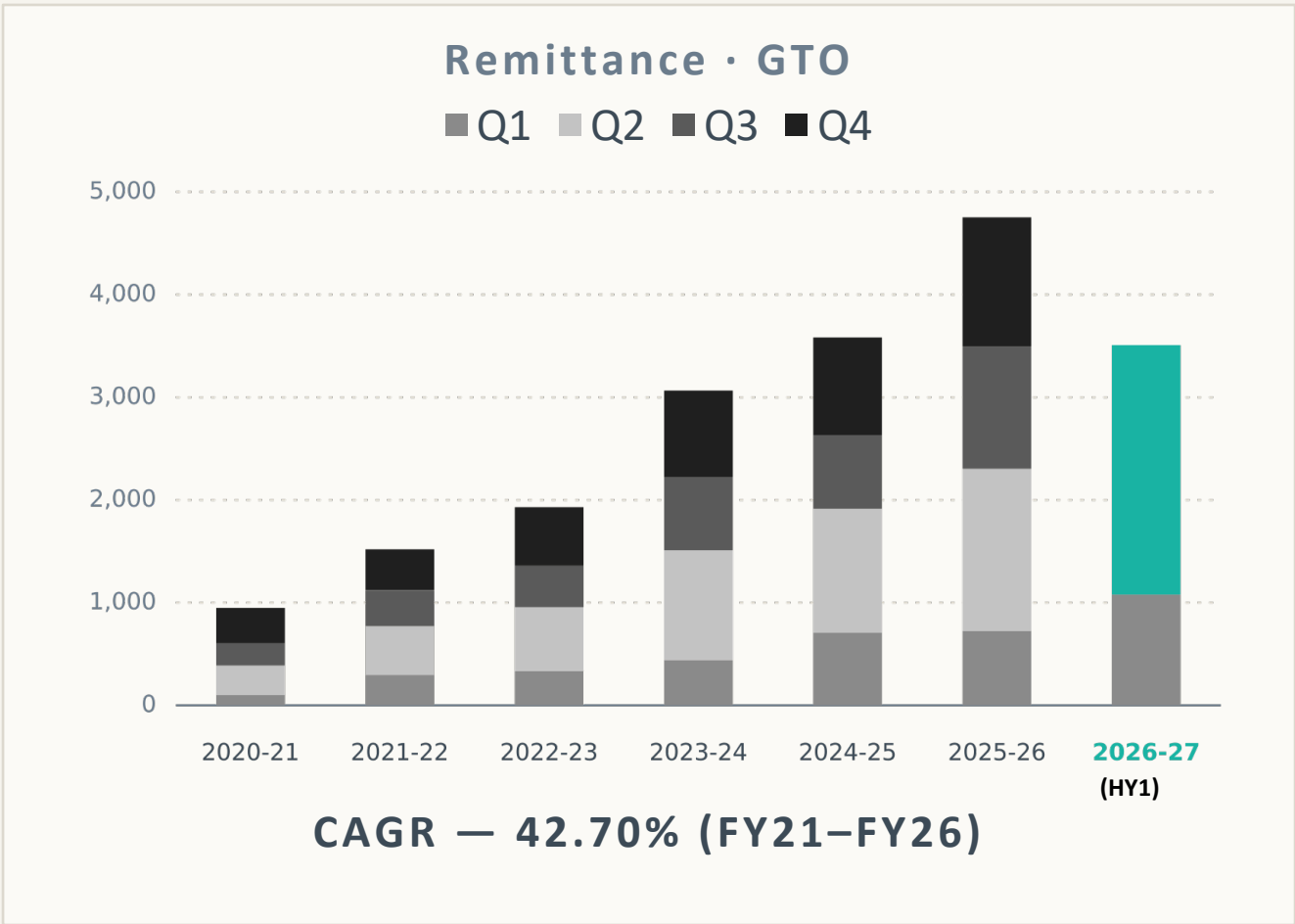
₹6,382 Cr

Twelve months, all segments



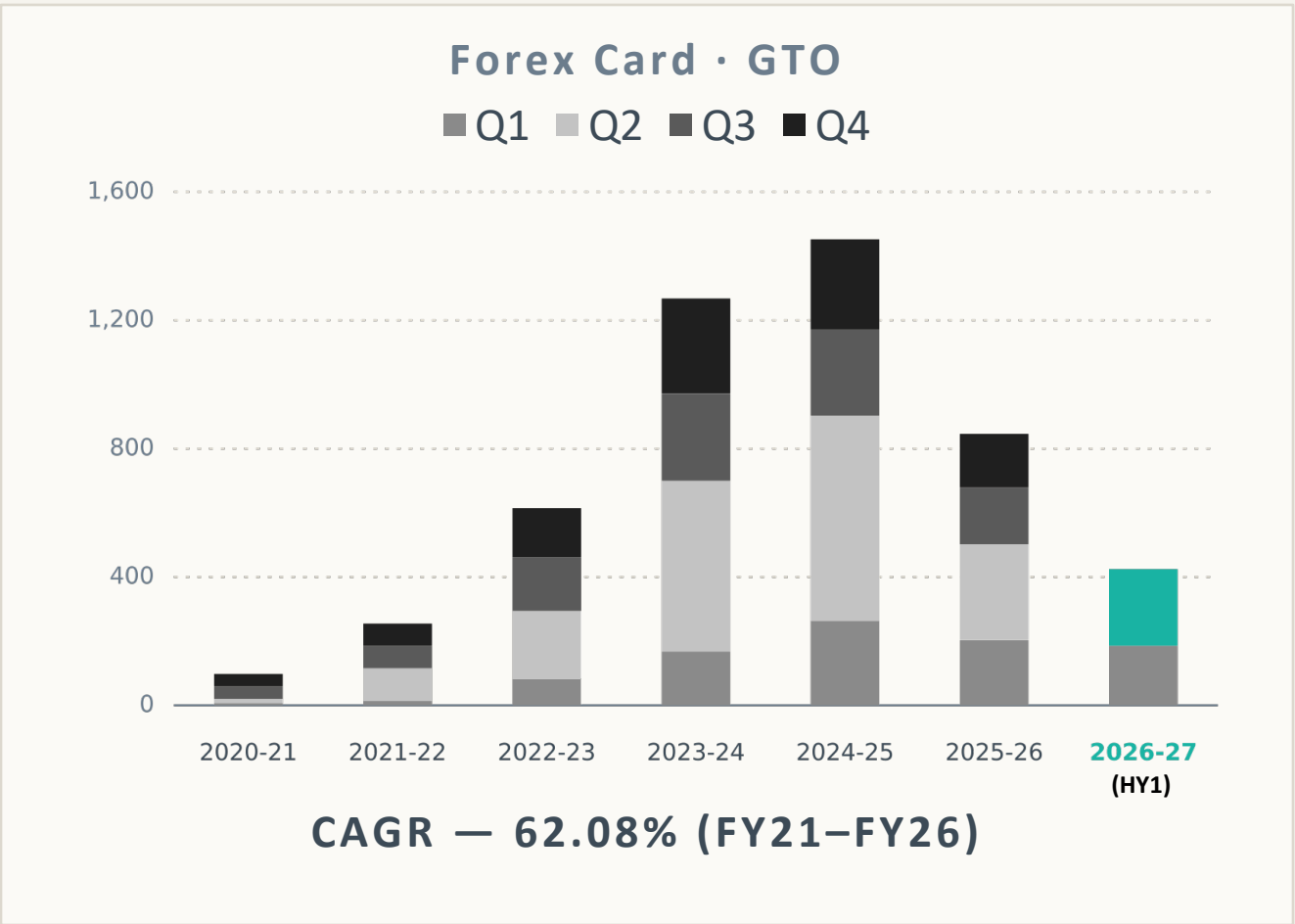
Remittance at record scale; cards rebuilding

Remittance scaled on AD-II outward wire transfers for students; prepaid-card GTO grew 28.9% QoQ with card distribution going live.



Q2 FY27

+53.9% YoY • 2.3× QoQ
Scaled on AD-II wires and the engine

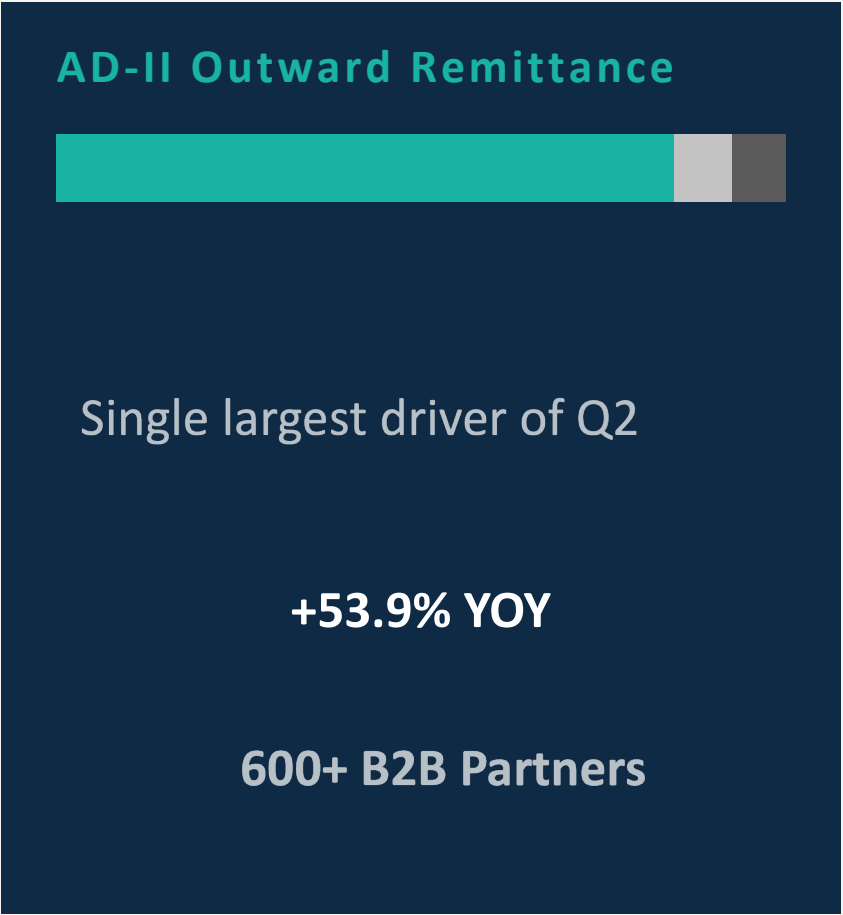
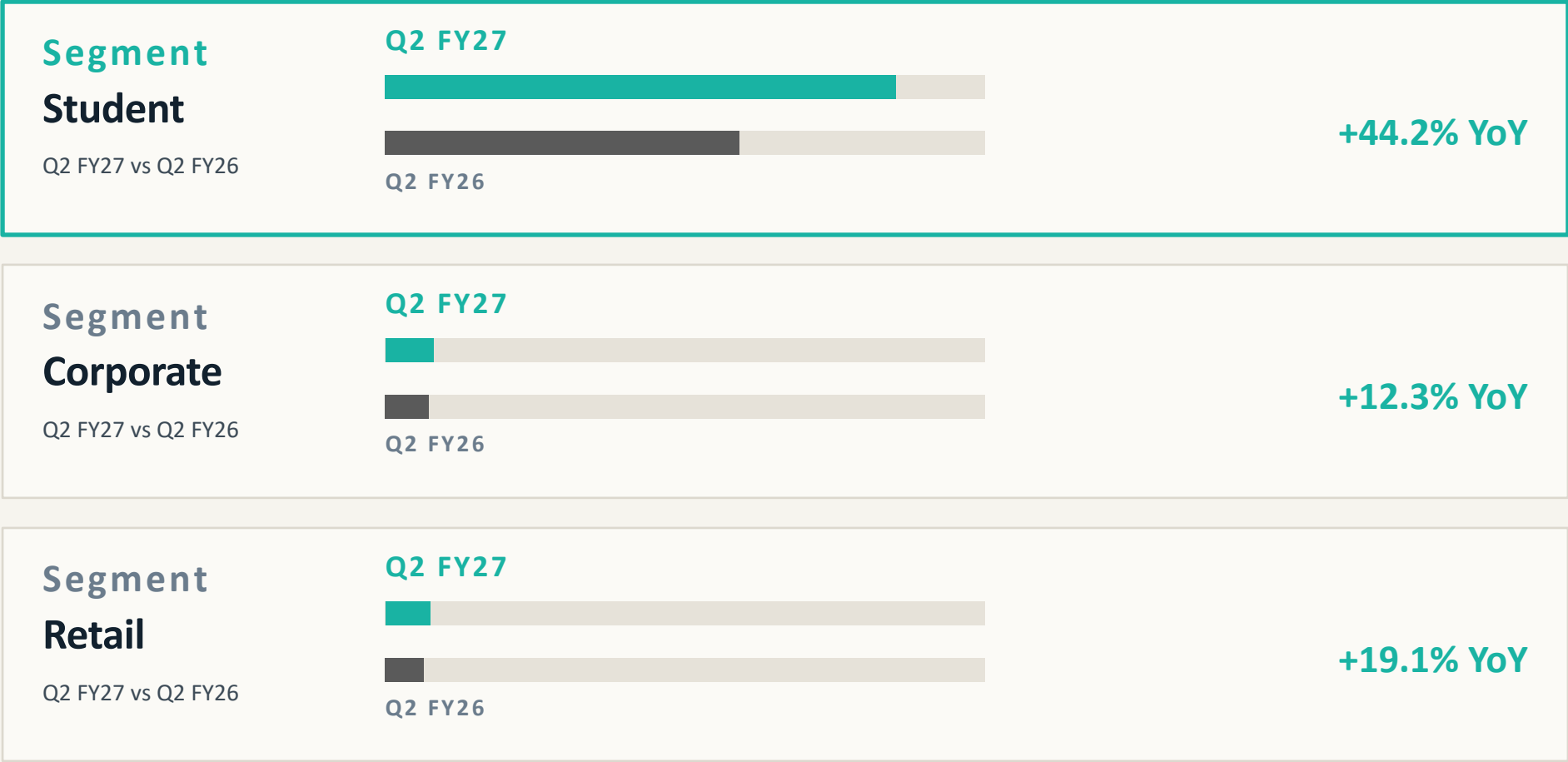


Q2 FY27

+28.9% QoQ
22 card-distribution partners now live.

Student carried the record; retail returned to growth.

Student +44.2% YoY, Corporate +12.3%, and Retail back to growth at +19.1% after –13.0% in Q1 — the recovery plan is working.



The largest segment — increased wallet share.

Student Q2, 83% of turnover. NBFCs; consultant channels broaden the corridor base.

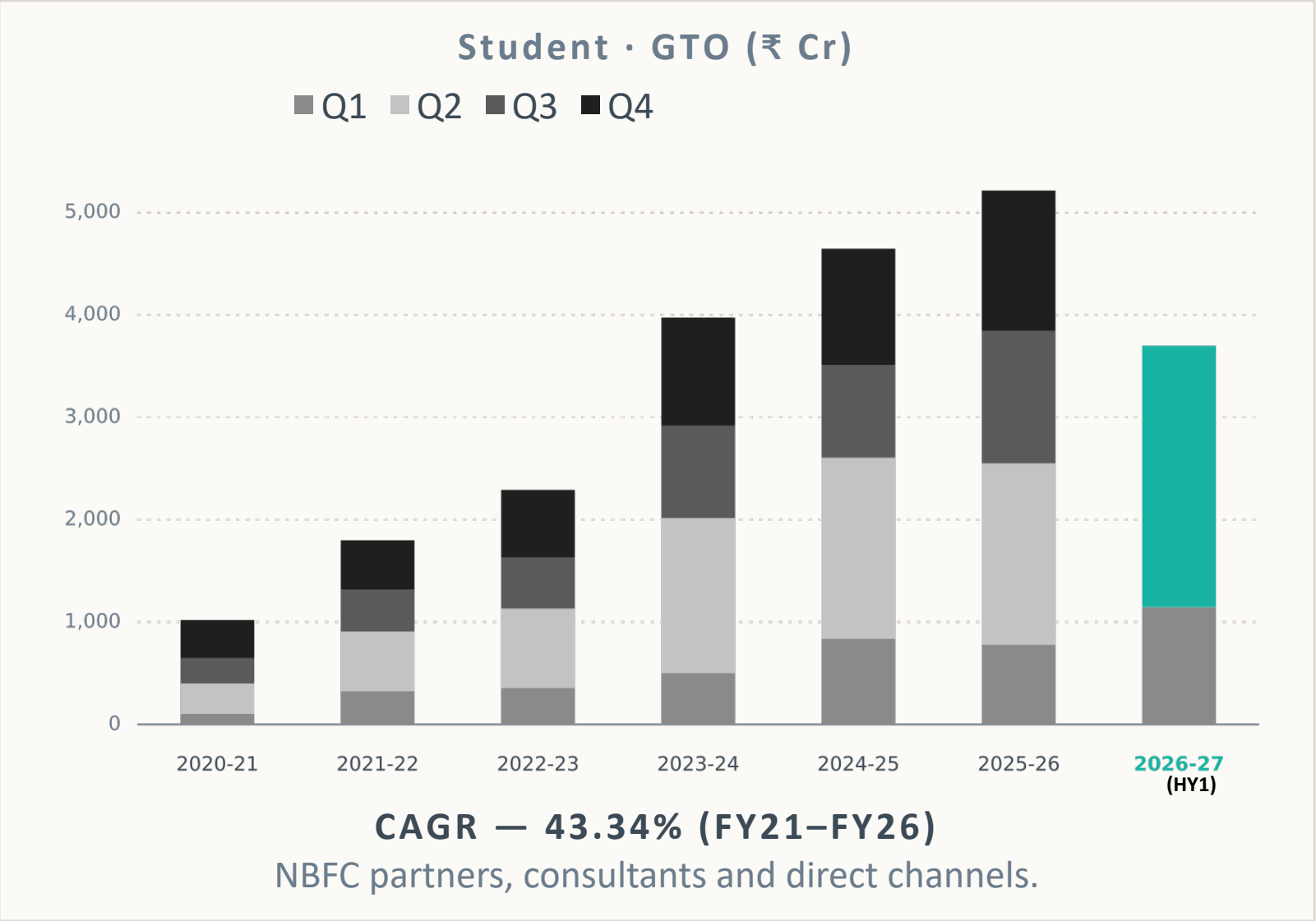
Student Segment · Q2 FY27

Q2 FY27 gross turnover

+44.2%

Year-on-year growth

83% of Q2 segment turnover · 90+ student partners added in H1.



Institutional engines widening the base — now converting.

Corporate turnover grew 12.3% YoY with 900+ active corporates with Key Customers like EY, Siemens, Tech Mahindra, Zoho, LTIMindtree etc.

Corporate Segment · Q2 FY27

+12.3%

YoY corporate GTO

900+

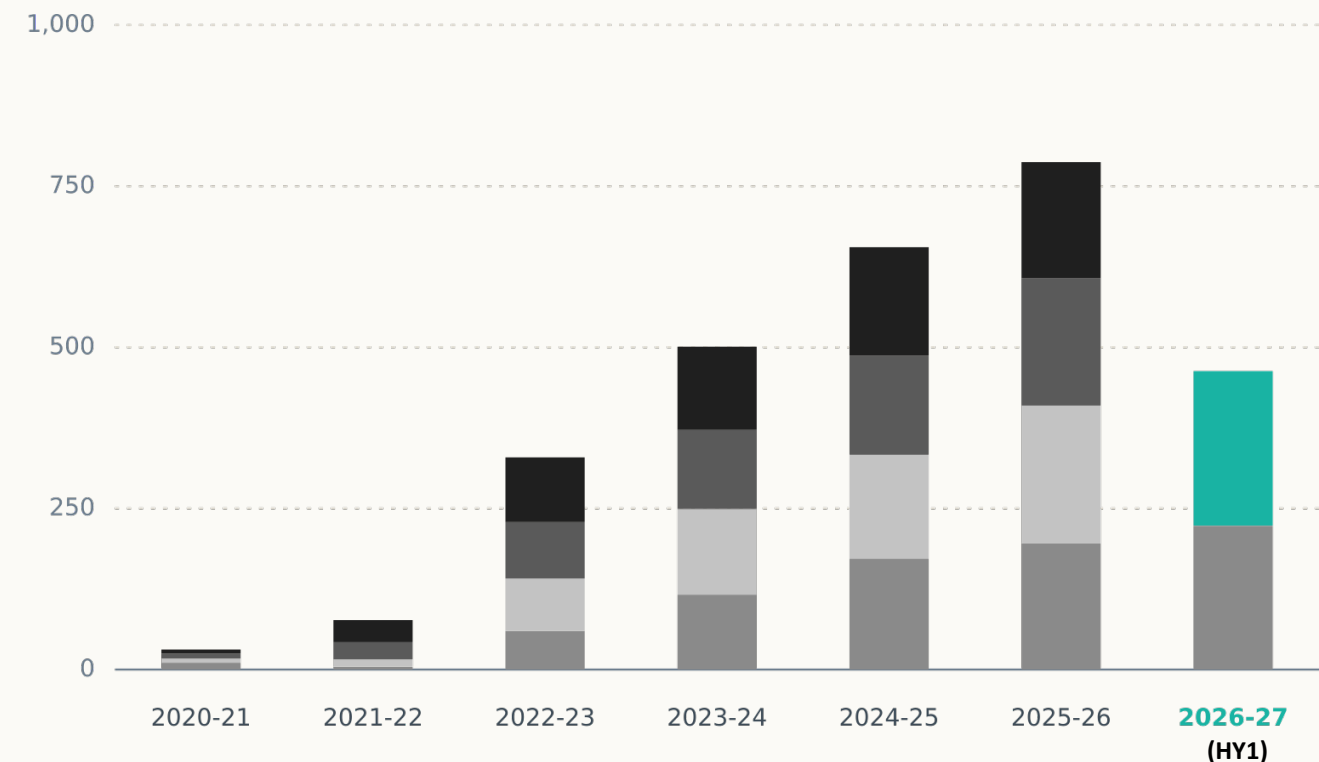
Active corporates

Focus areas for wallet-share gain

- Deepen — full-suite cross-sell across travel forex, cards and remittance.
- Smart Corporate platform adoption — self-serve ordering, tracking, reporting.
- Enterprise onboarding & transacting
- Convert signed → transacting — digital orders, invoicing, SWIFT confirmations.

Corporate · GTO (₹ Cr)

■ Q1 ■ Q2 ■ Q3 ■ Q4



CAGR — 83.01% (FY21–FY26)

Retail returned to growth; distribution is now the lever.

Retail gross turnover grew 19.1% YoY after a 13.0% decline in Q1. Card distribution is live with 22 partners and the branch network stands at 26.

Retail Segment • Q2 FY27

+19.1%

YoY retail GTO

22

Card-distribution partners

Five levers to scale retail and distribution

01 Digital acquisition — App and portal for discovery, onboarding, reload and servicing.

02 Card engagement — Global Pay, Smart Forex, Xplorer Metal and Uni-Z journeys.

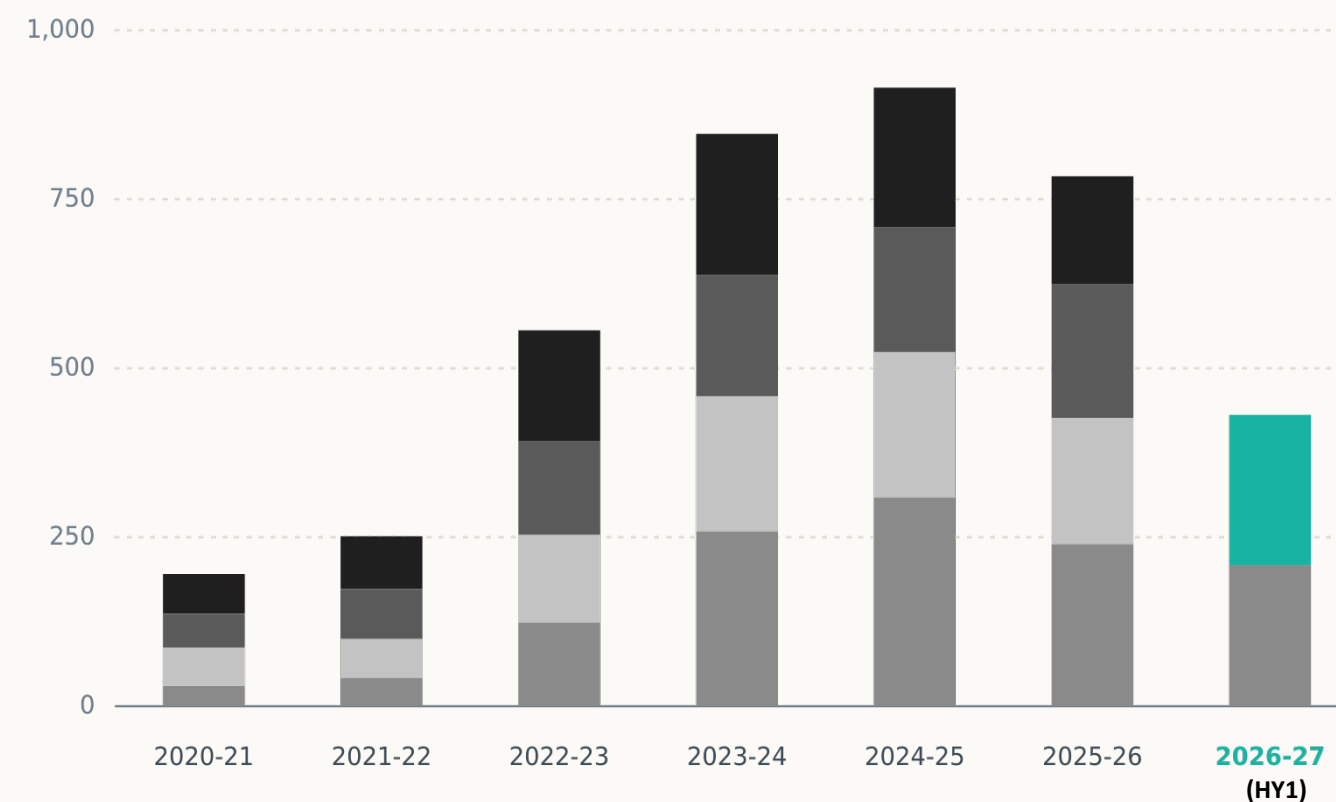
03 Omnichannel reach — Branches, & digital Platforms

04 Global Pay Connect — Digital distribution platform for regulated entities.

05 Co-brand partnerships — Partner reach combined with GlobalPay forex and card capability.

Retail • GTO (₹ Cr)

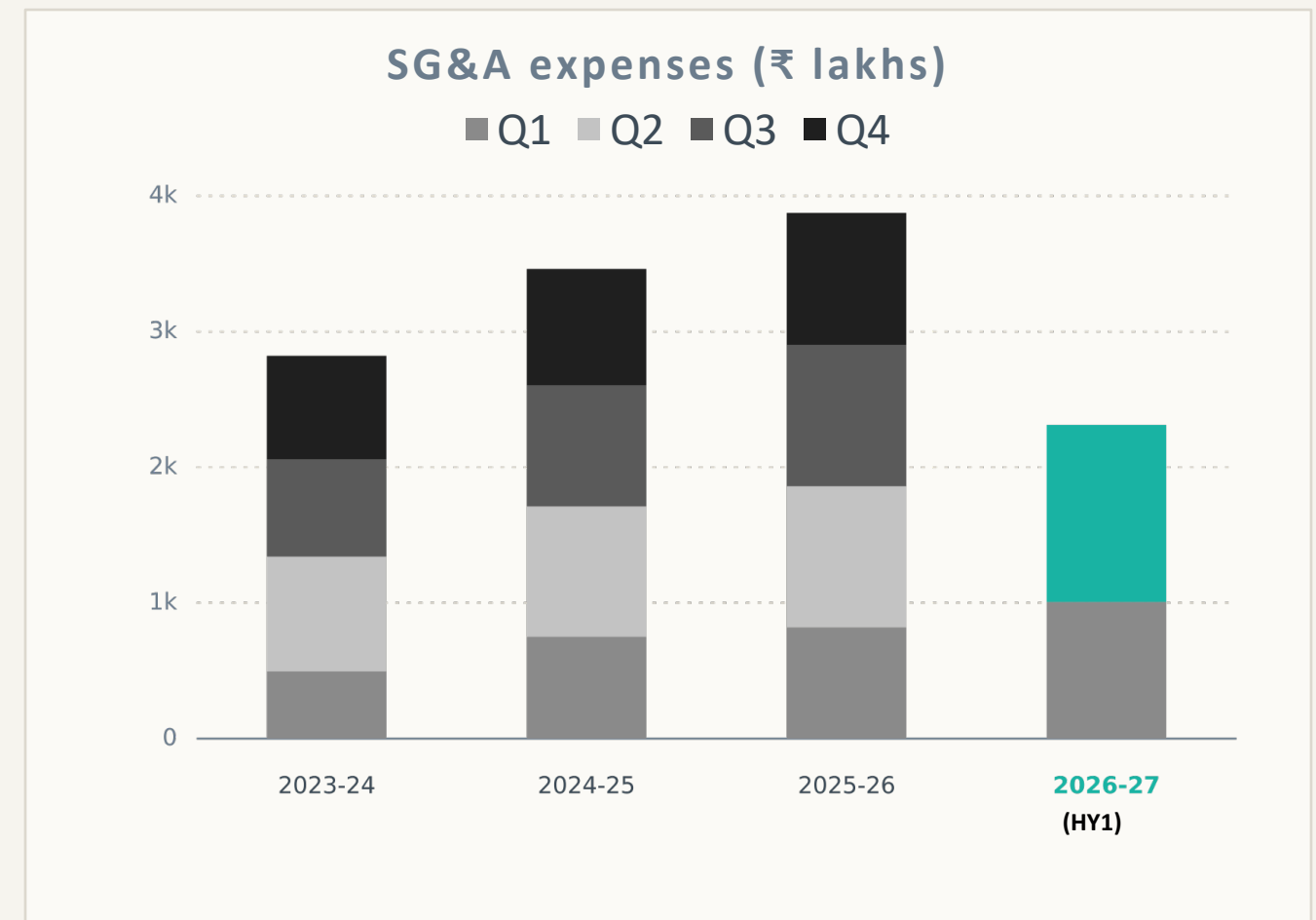
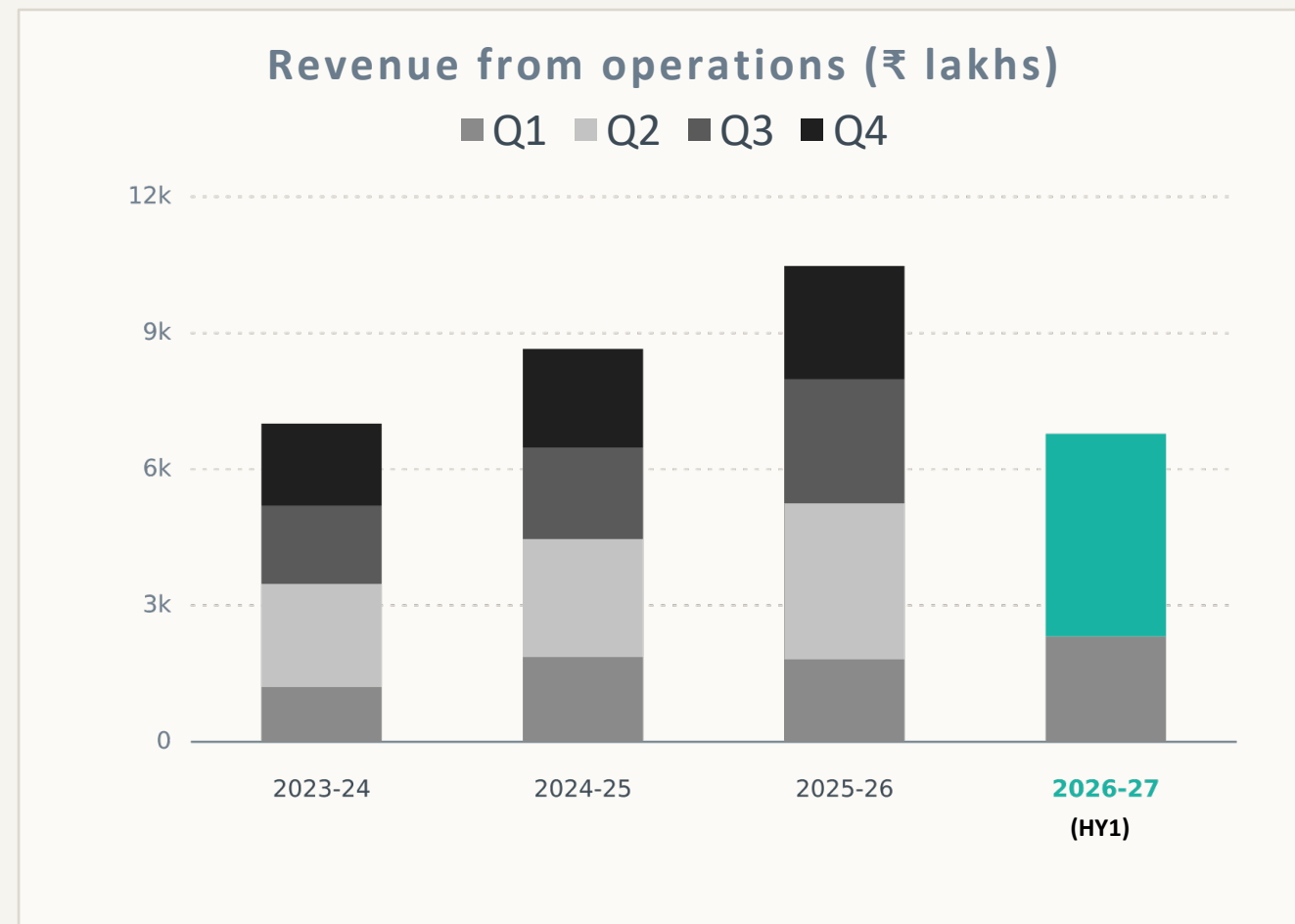
■ Q1 ■ Q2 ■ Q3 ■ Q4



CAGR — 25.51% (FY21–FY26)

Revenue growing ahead of cost.

Revenue from operations grew 91.9% QoQ against 29.4% for SG&A — the quarter shows operating leverage, with SG&A at 29% of revenue.



QoQ revenue growth
+91.9%

QoQ SG&A growth
+29.4%

SG&A as % of revenue
29%

Financial Results

Statement of unaudited financial results for the quarter and half year ended 30th September 2026

(Rs. in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	Income from Operations						
	a) Revenue from Operations	4,457.68	2,323.12	3,428.35	6,780.80	5,249.43	10,478.01
	b) Other Income	141.22	121.78	89.64	263.00	151.09	402.18
	Total Income	4,598.90	2,444.90	3,517.99	7,043.80	5,400.52	10,880.19
2	Expenses						
	a. Employee benefits expense	832.41	698.47	687.87	1,530.89	1,272.65	2,594.54
	b. Finance Costs	37.94	54.11	41.69	92.05	100.44	184.68
	c. Depreciation & Amortization expenses	118.42	115.33	114.33	233.76	213.32	446.02
	d. Brokerage and commission	2,604.97	1,209.28	1,834.41	3,814.25	2,722.83	5,571.20
	e. Other Expenses	472.02	309.39	353.35	781.40	588.53	1,280.65
	Total Expenses	4,065.76	2,386.58	3,031.65	6,452.34	4,897.77	10,077.09
3	Profit / (Loss) before exceptional items (1-2)	533.14	58.32	486.34	591.46	502.75	803.10
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	533.14	58.32	486.34	591.46	502.75	803.10
6	Tax Expense						
	a. Current tax	127.40	-	-	127.40	-	70.20
	b. Deferred Tax	(20.29)	28.17	119.45	7.88	119.45	118.98
7	Net Profit / (Loss) after tax (5+6)	426.03	30.15	366.89	456.18	383.30	613.92
8	Other comprehensive income/(loss) (Net of taxes)	-	-	-	-	-	(7.03)
9	Total comprehensive income (7+8)	426.03	30.15	366.89	456.18	383.30	606.89
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	-	-	-	-	-	1,260.14
	Share application money pending allotment	-	-	-	-	-	-
12	Earning per share (EPS) of Rs. 10 each (not annualised for quarter ended)						
	(a) Basic	3.29	0.24	2.96	3.53	3.09	4.91
	(b) Diluted	3.19	0.23	2.90	3.43	3.03	4.83

Seven priorities for scalable growth.

Execution is focused on translating regulatory enablement, digital capability and distribution reach into diversified, repeat-led growth.

Scale · 01

Operationalise FEMA 401

FxC policy framed and Board-approved, rollout November 2026; trade/MSME guidelines expected December 2026.

Expanded addressable market

Scale · 02

Deepen student payments

Expand NBFC, Study Consultant partnership with increased wallet share.

Higher partner activation

Scale · 03

Increase wallet share

Full-suite cross-sell across 900+ corporates and 600+ agents.

Higher partner activation

Expand · 04

Partner-led distribution

26 branches, 22 card-distribution partners and the Forex Correspondent framework.

Scalable pan-India reach

Deepen · 05

Digital platform adoption

70% of transactions already digital; push portal and app usage across segments.

More digital, repeat-led revenue

Accelerate · 06

Cards & D2C growth

Scale acquisition and engagement across Global Pay, Xplorer and Uni-Z journeys.

Broader product participation

Protect · 07

Compliance by design

Perpetual AD-II, ISO 27001:2022, PCI DSS, transparent disclosure.

Disciplined, sustainable scale

Scale · Expand · Deepen · Accelerate · Protect

A repeatable, partner-led platform for cross-border payments in India.

Four pillars supporting the GlobalPay platform.

A simple view of the institutional strengths underpinning scalable, trusted growth.

01

Pillar

Governance

BSE-listed (Scrip Code 511147), independent board oversight, RBI AD-II compliance and transparent disclosures.

02

Pillar

Digital infrastructure

26-branch network, digital corporate, B2B and D2C platforms, process automation and a 70% digital share.

03

Pillar

Customer centricity

900+ corporate relationships, 600+ active agents, 22 card-distribution partners and repeat-revenue visibility.

04

Pillar

Compliance

Perpetual AD-II licence, ISO 27001:2022, PCI DSS and licence-grade operating discipline.

Trust · Technology · Relationships · Compliance

Important information about this presentation.

01 · General information

This presentation has been prepared by WSFx Global Pay Limited (GlobalPay) solely for informational purposes. The information contained herein is current as at 26 October 2026 and is subject to change without notice. This document is not an offer or solicitation.

02 · Forward-looking statements

Statements regarding future performance, plans, expectations and growth constitute forward-looking statements. Actual outcomes may differ materially. GlobalPay undertakes no obligation to update such statements.

03 · Independent assessment

Investors are advised to make their own assessment of GlobalPay and to consult their professional advisors regarding the risks and consequences of any investment decision. Past performance is not indicative of future results.

04 · Source and rounding

All figures are sourced from the company's Q2 FY27 books and Reg 33 filings. Amounts in ₹ Crore / ₹ lakh are rounded for presentation; minor rounding differences may exist in totals and percentages.

Contact

WSFx Global Pay Limited.

BSE-listed · Scrip Code 511147 · RBI AD Category-II
ISO 27001:2022 · PCI DSS · ISO 9001:2015

Registered office

6th Floor, Wing C, Corporate Avenue,
Chakala, Andheri East, Mumbai

Website

www.wsfxglobalpay.com

Phone

022 62709600

Email

info@wsfxglobalpay.com

Investor Presentation

Thank you.

WSFx Global Pay Limited

Q2 FY 2026–27 · Quarter ended 30 September 2026

