

Ref. No.SH/13/2026.  
3<sup>rd</sup> July, 2026

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051

BSE Limited.  
Market-Operation Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023

**Sub.: Chairman Statement made at the 84<sup>th</sup> Annual General Meeting of the Company,  
held on Friday, 3<sup>rd</sup> July, 2026.**

Enclosed please find Chairman Statement made at the 84<sup>th</sup> Annual General Meeting of the Company held through Video Conference("VC")/ Other Audio Visual Means("OAVM"), on Friday 3<sup>rd</sup> July, 2026 at 4.00 p.m.

This is for your information and appropriate dissemination.

Thanking you,  
Yours faithfully,  
For The Supreme Industries Ltd.



(R. J. Saboo)  
VP(Corporate Affairs) &  
Company Secretary



**The Supreme Industries Limited**

Regd. Office : 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.  
CIN : L35920MH1942PLC003554 PAN : AAAC1344F

+91-022-6257 0000 / 6257 0025  
sil\_narimanpoint@supreme.co.in



Corporate Office : 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA. ☎ +91 (022) 6869 0000, 4043 0000 ✉ sil\_ho@supreme.co.in 🌐 www.supreme.co.in

*Dear Shareholders, Ladies and Gentlemen*

I extend to each one of you a warm welcome to the 84th Annual General Meeting of the Company. The Annual Report, together with the Audited Accounts and the Director's Report, for the year ended 31st March 2026 have been with you for quite some time and with your permission, I would like to take them as read. I hope it provides you with a clear idea of the working of the Company during the year under review.

Today, I stand before you with a deep sense of loss to pay tribute to our beloved Chairman, Late Shri B.L. Taparia Ji, who left for his heavenly abode on 30th January 2026.

Shri B.L. Taparia Ji had been an integral part of our Company's journey for nearly five decades. He joined the Board of Directors on 15th June 1977 and went on to serve as Chairman from 27th October 1994. His association with the Company was not just long-standing - it was profoundly impactful.

He was a visionary leader, a guiding force, and a pillar of strength for all of us. His wisdom, calm demeanor, and deep understanding of both business and people enabled the Company to successfully navigate many important phases of growth and transformation.

Beyond his corporate leadership, Shri B.L. Taparia Ji was deeply committed to social causes and played an active role in advancing our CSR initiatives, leaving behind a legacy that extends far beyond business.

On behalf of all stakeholders, I would like to express our heartfelt respect, gratitude, and affection for a life so richly lived and so generously shared.

On a personal note, I have not only lost a respected Chairman, but also a mentor and guiding elder whose wisdom, integrity, and encouragement will stay with us always. His values and vision will continue to inspire us as we carry forward his legacy.

We pray GOD that his noble SOUL rests near HIS LOTUS FEET.

Dear Partners,

The Company achieved Net Revenues for the year 2025-26 of ₹ 11,320 Crores (including ₹ 96 crores by way of trading in other related products) as against ₹ 10,559 crores (including ₹ 73 crores by way of trading in other related products) during the previous year.

The Company has sold 7.54 lakh tons of Plastic products as against 6.75 lakh tons of Plastic products in the same period of previous year, reflecting a growth of about 12% in product turnover by volume.

The Profits before interest, Depreciation and Taxes during the year under review were at ₹ 1,657 crores as against ₹ 1,546 crores in the previous year. Net Profit after Tax remained at ₹ 911 Crores in 2025-26 as against ₹ 894 crores in 2024-25.

During the year, Board of Directors in its Meeting held on 27th October 2025 had declared interim dividend @ 550 % i.e. ₹ 11/- per equity share and same has been paid in November 2025. Further, Final dividend @ 1250% i.e. ₹ 25/- per equity share has been recommended by the Board of Directors subject to members approval at this AGM. Thus, the total dividend for the year shall work out @ 1800% i.e. ₹ 36/- per equity share of Face Value of Share of ₹ 2/- each as against total dividend @1700% i.e. ₹ 34/- per equity share of face value of ₹ 2/- each in the previous year. Total Dividend payout would amount to ₹ 457 Crores, as compared to ₹ 432 Crores in the previous year. After making necessary provisions, a sum of ₹ 454 Crores has been transferred to the General Reserve.

Beginning April this year, the war situation between America- Iran started heading towards ceasefire. The Polymer prices which have gone extremely high in the month of March started downward trend.

This has resulted in huge destocking by entire distributor chain dealing in plastics products throughout the Country. This has led to degrowth in volumes in Company's business in the first quarter.

Polymer prices have started returning to normal level. We anticipate that the ceasefire between USA – Iran will stay. Thus we are hopeful of volume recovery for rest of the year. On lost volume, thus we shall be in a better position to talk post H1 in October 2026.

India continues to remain one of the fastest growing major economies globally, with growth expected in the range of 6.5% to 7% despite geopolitical uncertainties. While the year under review has witnessed multiple external challenges, including volatility in crude and polymer prices as well as geopolitical disruptions, we believe the adverse impact has largely been front-loaded. With strong policy support, infrastructure investments, and expanding export opportunities, the growth outlook remains positive. Government initiatives such as infrastructure development, expansion of water supply systems, and growth of piped natural gas networks are expected to drive sustained demand for our key product segments.

During the year 2025-26, Plastics Piping Systems business continued strong growth driven by expanded product portfolio and innovation. The Company launched the PERT Pipe System which can withstand high temperature & pressure. The Company also developed metal fittings suitable for such application. The Company successfully launched Electrofusion Olefins fittings and compression moulded fittings with a portfolio of 673 nos. With Electrofusion Olefin fittings, the Company has entered the industrial piping system segment, thereby creating additional business opportunities. The Company has become a licensee of a reputed European manufacturer, M/s Poloplast GmbH & Co KG, Austria, and commenced production of PP silent Pipe System. The acquisition and integration of the Wavin business has further strengthened capabilities and expanded the technological edge of the Company. Installed Capacities of Plastic Piping system has reached to one million MT per annum as on 31st March 2026 as against 8,70,000 MT per annum at the beginning of the year.

The Business of Cross Laminated Film & Products was affected by look alike products available in the market. The Company believes this as temporary phenomenon. Similar situation happened in earlier years. The quality of Company's Cross Laminate products are far superior. Thus the growth in domestic market will return back quickly in this division.

The division was successful to get new customers added in USA & Latin America. Trials for Cross Plastics have been conducted at customer sites with encouraging outcome.

The Company remained focused on development of its Furniture Business. The company's furniture division is recognized for its strong brand value and holds the reputation of being a premium brand within the plastic furniture industry. The company's high brand recall among consumers underpins the company's commitment to maintain focus on this business vertical. The company continues to prioritize the expansion of its institutional business, particularly targeting the education sector. The company continues to emphasize improving product visibility and enhancing the customer shopping experience. The Company has taken initiative to develop range of products for international market.

Industrial Component division had a challenging year, particularly in appliance sector where demand was slack due to extended monsoon coupled with regulatory issues like BIS and Energy Ratings. The focus of the division to spread across the sectors and widen customer base for Business growth has started yielding results and the division has started acquiring business in sectors like Telecom, Paint Mixing Machines. Testing Machines, EV Batteries, Floating solar panels and Drones. The division has planned need-based capacity augmentation to service projected increased demand going forward.

The Material Handling division performed reasonably well. Constant focus on customer reach, customised offerings and meeting the quality standards have helped the division in retaining and acquiring new customers. Division continues to introduce new models in Crates, Pallets and dustbins and offers customised Roto moulded pallets for specialized storage requirements of FMCG and Pharma customers. The Company has commenced the production and initiated the business of PP bubble guard sheets, recognizing their versatility across a wide range of industries for material handling applications. The company is optimistic about sustaining strong performance in this division.

The Composite Cylinder Division added M/S. Bharat Petroleum Corporation limited (BPCL) as its customer for LPG cylinders and supplied over 2 lakhs cylinders during the year. The Company continues to expand

its customer base in Middle East and Russia. The Company has started supplying cascades for CNG gas. The outlook for current financial year is exciting with wide offerings in composite cylinder division.

Performance Films Division delivered resilient performance this year by focusing on Export market. The division achieved stable growth. Division anticipates continued momentum backed by order pipeline buildup and ongoing capacity expansion.

The Protective Packaging Products (PPD) Division delivered a good performance during FY 2025-26 underlying better demand and volumes remained resilient. The focus of the division continues to develop customized solutions keeping end customer requirements in mind. The division is also expanding its fabrication facilities in terms of capacities and geographical spread to cater to the increasing opportunities for ready-to-use solutions. New product/application development, adopting new technologies in manufacturing and focusing on Export business will support the growth vision of the division.

Company has launched its new vertical of uPVC Windows & Doors with positive market response. The project incorporates a state-of-the-art extrusion technology from Austria and fabrication technology from Italy initially to make customised windows to begin with. The Company will be the first company to launch digital printing for its windows in India, which will help the users to customise their windows in the manner they would like. The Company aims to be one of the key market players in this new vertical.

The Company's capex plan is moving smoothly. The committed / proposed capex is primarily for boosting capacities in Plastics Piping system & Material Handling system and initiate steps to set up plants at new locations in Bihar, Jammu and Malanpur (Near Gwalior).

The Company had a net cash Surplus balance of ₹ 542 Crores at the end of June 2026 and would continue to meet all its capex and working capital requirements from internal accruals.

Your Company today operates 35 manufacturing facilities across 13 states. A strong distribution network with over 7,000 channel partners and Export presence in over 55 countries. The turnover of value-added products has grown to ₹ 4677 Crores in 2025-26 as against ₹ 4060 crores in the previous year. The Company exported goods worth US\$ 26.30 million in 2025-26 as against US\$ 26.70 million during the previous year. Our Country has entered into FTA with several countries. Negotiations are going on with several countries to enter into FTAs. Encouraged by this initiative, our Company has taken steps to boost its export business from around 26 million \$ per year to grow several times in next 5-6 years and beyond. Company will be investing monies to make products suitable for international market along with existing range. More human resources are directed to look after increasing reach in international market. Company is committed to take further steps as required for increasing its product penetration in export market.

Sustainability remains at the core of our strategy. The aim of the Company is continual increase in green energy utilization & mitigate the climate risks and leave a positive impact on mother earth. Our initiatives include:

- Increasing renewable energy capacity and usage year-on-year.
- Investment of about ₹ 140 crore in renewable energy initiatives.
- Commitment to Net Zero targets under the Science Based Target Initiative (SBTi).
- Focus on circular economy, resource efficiency, and climate risk management.

We continue to align our operations with global ESG standards while creating long-term value for all stakeholders.

We have adopted a proactive approach to manage risks arising from:

- Geopolitical uncertainties and supply chain disruptions.
- Raw material price volatility.
- Currency fluctuations.

Our strategy includes diversified sourcing, prudent hedging, and a strong domestic focus, which accounts for majority of our revenues.

Year 2025-26 witnessed severe erosion in Polymer prices for most part of the year. PVC Resin & other polymer prices witnessed sharp volatility during March with abnormal increase and thereafter sharp decline in April resulting in subdued product demand. Other polymer prices remained at elevated level due to prevailing geopolitical scenario. We hope with US-Iran war ceasefire agreement, existing prices of other polymers would return to normalcy in one-two months. Many new capacities across the globe for polymer production are under installation which will further ease the supply situation. Availability of polymers augurs well for boosting the demand of Company's products supported by additional SKUs, new Systems, increase in capacities and increase in market penetration through extensive coverage in domestic & international markets.

Looking ahead, we remain confident of sustaining our growth momentum driven by:

- Strong domestic demand and infrastructure push.
- Expansion into new product categories and markets.
- Continued capacity addition and operational efficiency.
- Growing export opportunities supported by FTAs.

The Company's CSR arm- Supreme Foundation works in multiple areas of social reforms and the education sector is prominent among them. Supreme Foundation is committed to promote excellence in education through comprehensive program which includes (i) Facilitating educational infrastructure & learning resources, (ii) Offering capacity building & training program for educators, (iii) Creating platform for rural children participation in structured educational activities including digital learnings

During the year under review, a sum of ₹ 24.47 Crores has been spent on various CSR activities. Company continues to provide its contribution in the field of education, support Medical & healthcare facilities, Sanitation and drinking water supply and other areas of social welfare and contributing to various local authorities to support their social initiatives.

I am extremely grateful to my fellow members of the Board for their valuable guidance.

I must also compliment all our colleagues & associates who are working with dedication and commitment and serving all the customers & other stakeholders with utmost efficiency. I convey my appreciation to all the Executives, Staff and Workmen for the unstinted support extended by them.

I, on behalf of the Board of Directors, sincerely appreciate the encouragement and co-operation received by the Company from its customers, Bankers, Shareholders and suppliers during the year. I wish the very best to all of you and your beloved family members. Stay safe & healthy and I look forward to your continued support in the journey ahead.

Thank you,

**M P Talaria**

Chairman & Managing Director

Mumbai

3rd July 2026.