August 21, 2026

National Stock Exchange of India Limited (“NSE”) Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited (“BSE”) Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

SUBJECT: Intimation of 10th Annual General Meeting for the FY 2025-26

We are pleased to inform you that the **10th Annual General Meeting (10th AGM) of the Members of BLS E-Services Limited is scheduled to be held on Tuesday, September 15, 2026 at 3:00 PM (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** facility to transact the Ordinary and Special business(es) as set out in the Notice of 10th AGM in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant circulars issued by the MCA and the SEBI, from time to time.

The Company is providing remote e-voting and e-voting facility at 10th AGM to the members through electronic voting platform of KFIN Technologies Limited (KFIN). Members holding shares either in physical form, if any, or in dematerialized form as on cut-off date i.e. **September 08, 2026** may cast their votes electronically on the resolutions included in the Notice of 10th AGM. The remote e-voting shall commence from **09:00 a.m.** (IST) on **September 11, 2026** and shall end at **05:00 p.m.** (IST) on **September 14, 2026**. The instructions on the process of e-voting, including the manner in which the members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting, has been provided as part of Notice of 10th AGM.

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Notice convening the 10th AGM of the Company for the Financial Year 2025-26.

The Notice and Annual Report are also available on the website of the Company at https://blseservices.com/investor-relations/shareholder-general-meeting

Kindly take the same on record.

For BLS E-Services Limited

Neha Baid
Digitally signed by Neha Baid
Date: 2026.08.21 19:38:30 +05'30'

…………………………

Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No.: A33753

Encl.: As above

BLS E-SERVICES LIMITED (Erstwhile BLS E-Services Private Limited)
Corporate Office : Plot No. 865, Udyog Vihar, Phase - V, Gurugram, Haryana -122016
Regd. Office : G-4B-1, Extension Mohan Co-operative Indl. Estate, Mathura Road, New Delhi – 110044 (India)
: cs@blseservices.com : +91-11-45795002 : +91-11-23755264
CIN – L74999DL2016PLC298207

NOTICE

Notice is hereby given that the Tenth (10th) Annual General Meeting ('AGM') of the Shareholders of BLS E-Services Limited ('the Company') will be held on Tuesday, September 15, 2026 at 03:00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the following:

    a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and

    b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of Auditors thereon.

2. To declare Final Dividend of ₹ 0.50/- (5%) per equity share of Rs. 10/- each for the financial year ended March 31, 2026.

3. To appoint a director in place of Mr. Diwakar Aggarwal (DIN: 00144645), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Appointment of Dr. Savita (DIN: 08764773) as a Non-Executive Independent Director of the Company:

    To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

    "**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV of the Act and other applicable provisions, sections, rules of the Act, Regulation 17, 25(2A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for appointment of Dr. Savita (DIN: 08764773), as a Non-Executive Independent Director of the Company, who was appointed as an Additional Director (Non-Executive Independent Director) by the Board of Directors of BLS E-Services Limited ("the Company") based on the recommendation of the Nomination and Remuneration Committee with effect from August 6, 2026 under section 161 of the Companies Act, 2013, and who has submitted a declaration that she meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and whose office shall not be liable to retire by rotation, to hold office for the period of 5 consecutive years with effect from August 6, 2026 up to August 5, 2031 (both days inclusive) and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature to the office of Director of the Company on such remuneration as may be recommended by the Nomination and Remuneration Committee and the Board of Directors from time to time which shall be subject to provisions of the Act.

    RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments, and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."

5. Appointment of Mr. Sarthak Behuria (DIN: 03290288) as a Non-Executive Independent Director of the Company:

    To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

    "**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV of the Act and other applicable provisions, sections, rules of the Act, Regulation 17, 25(2A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for appointment of Mr. Sarthak Behuria (DIN: 03290288), as a Non-Executive Independent Director of the Company, who was appointed as an Additional Director (Non-Executive Independent Director) by the Board of Directors of BLS E-Services Limited ("the Company") based on the recommendation of the Nomination and Remuneration Committee with effect from August 6, 2026 under section 161 of the Companies Act, 2013, and who has submitted a declaration that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and whose office shall not be liable to retire by rotation, to hold office for the period of 5 consecutive years with effect from August 6, 2026 up to August 5, 2031 (both days inclusive) and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature to the office of Director of the Company on such remuneration as may be recommended by the Nomination and Remuneration Committee and the Board of Directors from time to time which shall be subject to provisions of the Act.

RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the Listing Regulations, approval of the Members of the Company be and is hereby accorded for continuation of office of directorship of Mr. Sarthak Behuria (DIN: 03290288) as a Non-Executive Independent Director of the Company, who will attain the age of 75 years on March 02, 2027 during his first term of office as an Independent Director of the Company.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments, and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."

6. Alteration in the Share Capital of the Company by way of Sub-Division/ Split of the existing Equity Shares of the Company:

To consider and pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 61(1)(d), 64 and other applicable provisions of the Companies Act, 2013 ("the Act"), if any, read with the Companies (Share Capital and Debentures) Rules, 2014, the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and any other applicable laws, rules and regulations for the time being in force (including any amendment(s), statutory modification(s) or re-enactment thereof for the time being in force), and in accordance with the provisions of Articles of Association of the Company and subject to the approvals, consents, permissions and sanctions, as may be required from concerned statutory authorities or bodies or third parties and subject to such other conditions and modifications as may be prescribed or imposed while granting such approvals, and on recommendation of the Board of Directors of the Company (hereinafter referred to as ('the Board'), approval of the Members of the Company be and is hereby accorded for sub-dividing / splitting the equity shares of the Company, such that 1 (One) Equity Share having face value of Rs.10/- (Rupees Ten Only) each, fully paid-up, be sub-divided into 2 (Two) Equity Shares of face value of Rs. 5/- (Rupees Five only) each, fully paid-up, ranking pari-passu with each other in all respects and carry the same rights with effect from such date as may be determined and fixed for the purpose ("Record Date") by the Board of Directors of the Company or any authorized Committee thereof.

RESOLVED FURTHER THAT pursuant to the sub-division/split of equity shares of the Company, all the equity shares of face value of Rs.10/- (Rupees Ten only) each consisting in the Authorized Share Capital existing on the Record Date, shall stand sub-divided/split as follows:

Type of Share Capital	Pre Sub-division/Split			Post Sub-division/Split		
	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	11,00,00,000	10	110,00,00,000	22,00,00,000	5	110,00,00,000

RESOLVED FURTHER THAT pursuant to the sub-division/split of equity shares of the Company, all the equity shares of face value of Rs.10/- (Rupees Ten only) each fully paid-up consisting in the Issued, Subscribed and Paid-up Share Capital existing on the Record Date, shall stand sub-divided/split in following manner:

Type of Share Capital	Pre Sub-division/Split			Post Sub-division/Split		
	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Issued, Paid-up and Subscribed Share Capital*	9,08,56,485	10	90,85,64,850	18,17,12,970	5	90,85,64,850

* as on date of this notice and subject to change as on Record Date

RESOLVED FURTHER THAT upon sub-division/split of equity shares as aforesaid and with effect from the Record Date the equity shares held in dematerialized form, the sub-divided/split equity shares shall be credited proportionately into the respective beneficiary demat account(s) of the Members held with their depository participants, in lieu of the existing credits present in their respective beneficiary demat account(s) in compliance with the prevailing laws/guidelines in this regard.

RESOLVED FURTHER THAT the consent of the Members be and is hereby accorded to make all the requisite alterations, modifications and adjustments under "BLS E-Services Limited- Employee Stock Option Scheme -2024", as may be necessary due to sub-division / split of Equity Shares of the Company.

RESOLVED FURTHER THAT any Director, Chief Financial Officer or Company Secretary and compliance officer of the Company, be and are hereby severally authorized:

(a) to do all such acts, deeds, matters and things including to announce the Record Date and issuance of intimations, notices, announcements and disclosures as required under applicable law;

(b) to execute and/or file any document, agreement, undertaking, or affidavit as may be necessary or required in connection with the Share Split;

(c) to make appropriate adjustments including treatment of fractional entitlements, if any, on account of sub-division/ split of equity shares;

(d) to accept and make any alteration(s), modification(s) to the terms and conditions as they may deem necessary, concerning any aspect of the sub-division / split of Equity Shares, in accordance with the statutory requirements;

(e) to delegate all or any of its/their powers herein conferred to any other Officer(s)/Authorized Representative(s) of the Company and/or to give such directions as may be necessary or desirable to give effect to the foregoing resolution; and

(f) to apply for necessary approvals and to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation or consequential to the sub-division/ split of equity Shares including execution and filing of all the relevant documents with the Registrar of Companies, Stock Exchanges, Depositories and other appropriate authorities, in due compliance of the applicable rules and regulations, without seeking any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

7. Alteration of Clause V (Capital Clause) of the Memorandum of Association of the Company:

To consider and pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Section 4, 13, 61 and all other applicable provisions of the Companies Act, 2013 ("the Act"), if any, read with relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), if any, and the enabling provisions of the Memorandum and Articles of Association of the Company, and subject to receipt of such other approvals, consents, permissions and/ or sanctions, from appropriate statutory, regulatory or other authority as may be required, and on the recommendation of the Board of Directors of the Company (hereinafter referred to as 'the Board'), approval of the Members of the Company be and is hereby accorded to delete the existing 'Clause V' of the Memorandum of Association of the Company in entirety and substitute with the following new 'Clause V':

V. The Authorised Share Capital of the Company is Rs. 110,00,00,000/- (Rupees One Hundred and Ten Crores only) divided into 22,00,00,000 (Twenty Two Crores) Equity Shares of Rs. 5/- (Rupees Five Only) each with power to increase or decrease the same in accordance with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director, Chief Financial Officer and Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to take all such steps and actions for the purpose of making all such applications, filings and registrations as may be required in relation to the aforesaid change and further do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient including the filing of requisite forms with the Registrar of Companies, making requisite disclosures to stock exchange(s), that may be required on behalf of the Company, and to settle and finalize all issues that may arise in this regard in order to give effect to the aforesaid resolution and to authorize any of the directors and/ or key managerial personnel and/or officers of the Company to take necessary actions on behalf of the Company in that regard."

Date: August 6, 2026
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi - 110044

Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No. A-33753

NOTES:

1. Ministry of Corporate Affairs ("MCA") has vide it's circular dated September 22, 2025 read with previous circulars issued in this regard (collectively referred to as "MCA Circulars") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars, the AGM of the Company is being held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for the 10th AGM shall be the Registered Office of the Company. Instructions for attending the meeting through VC/OAVM and e-voting are attached.

2. Pursuant to provisions of the Companies Act, 2013 ("the Act"), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM, hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.

3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") is annexed hereto and forms a part of this Notice. Brief details of the director(s), who are being appointed/re-appointed, are annexed hereto as **Annexure A** as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

4. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM, i.e., from 2:45 PM to 3:15 PM and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

5. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form, if any, is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.

6. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts.

7. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, board's report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of 10th AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2025-26 will also be available on the Company's website at www.blseservices.com, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com,. The AGM Notice is also disseminated on the website of KFintech i.e. https://evoting.kfintech.com

8. Those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2025-26 and Notice of ensuing AGM, may write to the Company at cs@blseservices.com and temporarily get themselves registered with the Company for limited purpose of receiving the same.

9. To further receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, if any, members are advised to register their e-mail address with Registrar and Share Transfer of the Company. Members are requested to register their email and support our commitment to environment protection by enabling receiving the Company's communication through email going forward.

10. With a view to enable the Company to serve the members better, members who hold shares in identical

names and in the same order of names in more than one folio, if any, are requested to write to the Company at cs@blseservices.com to consolidate their holdings in one folio.

11. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

12. The Company has been maintaining, inter alia, the following statutory registers at its registered office at New Delhi:

    i) Register of contracts or arrangements in which directors are interested under Section 189 of the Act.

    ii) Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

    In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

13. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.

14. Instructions for Dividend, E-Voting and joining the AGM are as follows:

A) Instruction for Dividend

(i) Members may note that the Board, at its meeting held on May 18, 2026, has recommended a final dividend of Rs. 0.50/- per equity share of Face Value of Rs. 10/- each for the financial year 2025-26. The record date for the purpose of final dividend is September 8, 2026. The final dividend, once approved by the members in the ensuing AGM, will be paid within 30 days from the date of declaration, to those eligible members whose names appear:

   a) As Beneficial owners at the end of business hours as on September 8, 2026 as per the list to be furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) in respect of shares held in Dematerialized form, and

   b) As Members in the Register of Members of the Company in respect of shares held in Physical Form, if any, after giving effect to all valid share transfers in physical form lodged with the Company or its RTA on or before September 8, 2026.

(ii) As per the SEBI Listing Regulations and pursuant to SEBI circular dated 20 April 2018, a listed entity shall use any electronic mode of payment approved by the Reserve Bank of India for making payment to the members. Accordingly, the final dividend, if approved by the shareholders will be paid through electronic mode, where the bank account details of the members were available.

(iii) Members holding shares in electronic form are hereby informed that bank particulars registered with their respective Depository Participants (DP), with whom they maintain their demat accounts, will be used by the Company for payment of dividend. To avoid delay in receiving dividend, members are requested to update their KYC including bank details with their Depository Participant ("DP") (where shares are held in dematerialized mode) and with the RTA of the Company (where shares are held in physical mode, if any) to receive dividend directly into their bank account on the payout date.

(iv) To ensure timely credit of dividend through electronic mode, members are requested to notify change in their address or particulars of their bank account, if any, to share transfer agent of the Company i.e. KFIN Technologies Limited, Selenium Tower - B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad Telangana-500032 ('Kfintech') or in case of demat holding to their respective depository participants.

(v) Process for Updation of bank account mandate for receipt of dividend electronically:

Physical Holding, if any	Following documents: a. Original Cancelled Cheque leaf bearing the name of the first shareholder; or b. Bank attested copy of first page of the Bank Passbook/Statement of Account in original and an original cancelled Cheque (In case of absence of name on the original cancelled Cheque or initials on the cheque).
Demat Holding	Please contact your Depository Participant (DP) and register your bank account details in your demat account, as per the process advised by your DP.

(vi) Members may note that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company after April 01, 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders, subject to approval of shareholders in the ensuing AGM. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.

a) All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s); or in case of shares held in physical form, if any, with the Company, as on the end of business hours of September 8, 2026.

Please note that the following details, in case you had already registered with the Company, as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

I. Valid Permanent Account Number (PAN).

II. Residential status as per the Income Tax Act, 1961 i.e. Resident or Non Resident for FY 2026-27.

III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category

IV. Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, Others: Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.

- Email Address
- Residential Address

b) For Resident Shareholders, TDS is required to be deducted at the rate of 10% under Section 194 of the Income Tax Act, 1961 on the amount of dividend declared and paid by the Company in the financial year 2026-27 provided valid PAN is registered by the Shareholder. If the valid PAN is not registered, the TDS is required to be deducted at the rate of 20% under Section 206AA of the Income Tax Act, 1961. However, no tax shall be deducted on the dividends paid to resident individuals if aggregate dividend distributed or likely to be distributed during the financial year does not exceed Rs. 10,000.

Even in the cases where the shareholder provides valid Form 15G (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (for individual above the age of 60 years with no tax liability on total income), no TDS shall be deducted.

c) For Non-resident shareholders, the TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 195 of the Income Tax Act, 1961. Further, as per Section 90 of the Income Tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:

I. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;

II. Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident;

III. Self-declaration in Form 10F

IV. Self-declaration in the attached format certifying:

- Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2026-27;
- Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

- Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
- Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
- Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2026-27.

d) Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above as on the end of business hours of September 8, 2026. Kindly note that the aforementioned documents are required to be emailed as mentioned below:

einward.ris@kfintech.com;
dividend@blseservices.net

e) It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/ documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

B) Instruction on E-Voting and Joining AGM

The instructions for e-Voting are given herein below:-

i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice.

ii. Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

iv. The remote e-Voting period shall commence from 09:00 a.m. (IST) on September 11, 2026 and shall end at 05:00 p.m. (IST) on September 14, 2026.

v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

vi. Any person holding shares in physical form, if any, and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

viii. The details of the process and manner for remote e-Voting and joining and e-Voting at Virtual Annual General Meeting (e-AGM) are explained herein below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Step 3: Access to join e-AGM of the Company on KFin system to participate in e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. **User already registered for IDeAS facility:** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. 2. **User not registered for IDeAS e-Services** I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1. 3. **Alternatively by directly accessing the e-Voting website of NSDL** I. Open URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e.KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi / Easiest** I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. V. Click on e-Voting service provider name to cast your vote. 2. **User not registered for Easi/Easiest** I. Option to register is available at https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Proceed with completing the required fields. III. Follow the steps given in point 1 3. **Alternatively, by directly accessing the e-Voting website of CDSL** I. Visit URL: www.cdslindia.com II. Provide your demat Account Number and PAN No. III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be provided links for the respective ESP, i.e **KFintech** where the e- Voting is in progress.
Individual Shareholder login through their demat accounts / Website of Depository Participant	I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. II. Once logged-in, you will be able to see e-Voting option.Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. III. Click on options available against company name or e-Voting service provider – **KFintech** and you will be redirected to e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 9911

Details on Step 2 are mentioned below:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/ Depository Participant(s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" of the AGM and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id info@avsassociates.co.in with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_ Even No."

(B) Members whose email IDs are not registered with the Company/Depository Participant(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

Procedure for Registration of email and Mobile: securities in physical mode

Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

Name	KFIN Technologies Limited
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

c) Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx#

Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

Details on Step 3 are mentioned below:

III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting.

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iii. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

iv. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id. Questions /queries received by the Company till September 5, 2026 shall only be considered and responded during the AGM based on availability of time.

v. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vi. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

vii. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

OTHER INSTRUCTIONS

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened from September 1, 2026 to September 5, 2026. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Mr. Umesh Pandey, at evoting@kfintech.com or call KFintech's toll free No. 1800-309-4001 for any further clarifications.

III. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Tuesday, September 8, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

IV. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

- Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1800-309-4001 or write to them at evoting@kfintech.com.
- If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Demat shareholders) to 9212993399.

Example for NSDL	MYEPWD <SPACE> IN12345612345678
Example for CDSL	MYEPWD <SPACE> 1402345612345678
Example for physical	MYEPWD <SPACE> XXX1234567890

V. Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretary bearing CP No. 16806 has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VI. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and within 2 working days submit a consolidated Scrutinizers' report of the total votes cast in favor or against, if any, to the Chairman of the meeting or in his absence to the Company Secretary, who shall countersign the same.

VII. The Scrutinizer shall submit his report to the Chairman of the meeting, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website at https://www.blseservices.com and on the website of KFintech at https://evoting.kfintech.com and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the AGM of the Company.

Date: August 6, 2026
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi - 110044

Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No. A-33753

EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 4:

In accordance with the Nomination and Remuneration policy of the Company and after considering the desired attributes for an Independent Director and evaluating the skills, background and experience of Dr. Savita (DIN: 08764773) and on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at its meeting held on August 6, 2026, has approved the appointment of Dr. Savita as an Additional Director under the category of Non-Executive Independent Director of the Company to hold office upto the date of ensuing Annual General Meeting of the Company and recommended to the shareholders for their approval, the appointment of Dr. Savita for the period of 5 (five) consecutive years i.e. from August 6, 2026 to August 5, 2031, not liable to retire by rotation under the provisions of the Companies Act, 2013.

Pursuant to Regulation 25(2A) of the SEBI Listing Regulations, approval of the members by way of Special Resolution is required for appointment of an Independent Director. Accordingly, approval of the members is being sought for appointment of Dr. Savita as an Independent Director of the Company by way of Special Resolution.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Dr. Savita for appointment as a Non-Executive Independent Director of the Company.

Dr. Savita is an accomplished academician with over 15 years of combined experience in higher education, research, and governance. She is currently serving as an Independent Director at Morepen Laboratories Ltd. and BLS International Services Limited and is the Guest Faculty in the Department of Commerce, University of Delhi. She has a proven leadership in academic departments and an active contributor to national and international research forums. She had published 12+ research papers in UGC CARE/Scopus- indexed journals and edited volumes and presented papers at 10+ national and international seminars. Her research areas inter-alia includes Sustainable Development, Knowledge Management, Green Products and Behavioral Finance. She Got 2nd Rank in M.com (Pre), MDU Rohtak (2006) and Qualified UGC NET on first attempt and upgraded from JRF to SRF.

The NRC has considered her diverse skills, capabilities, expertise in research and governance. On the recommendation of NRC, the Board of Directors is of the opinion that in view of the background and experience of Dr. Savita, it would be in the interest of the Company to appoint her as Non – Executive Independent Director of the Company.

The Company has received her consent to act as a Non-Executive Independent Director of the Company along with a declaration to the effect that she meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and an intimation to the effect that she is not disqualified from being appointed as a Director in terms of Section 164(2) of the Act as well as not debarred from appointment by any order of SEBI or any other authority. Further, she has confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

In terms of Regulation 25(8) of SEBI Listing Regulations, she has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties.

In the opinion of the Board, she fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as Non- Executive Independent Director and is independent of the management of the Company. The Board is of the view that her association would be of immense benefit to the Company considering her experience as stated above.

A copy of draft letter of appointment of Dr. Savita as a Non-Executive Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day till the AGM and the same has also been put up on the Company website at www.blseservices.com.

She is entitled to sitting fees for attending the meetings of the Board, Statutory Committees and the General Meetings of the Company, in line with the Nomination and Remuneration Policy of the Company.

The relevant details of Dr. Savita as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 are provided in the **Annexure-A** to this notice.

Except Dr. Savita being the concerned director and her relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives (except to the extent of their shareholding in the Company) are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board recommends the resolution set forth in Item no. 4 for the approval of members as Special Resolution.

Item No. 5

In accordance with the Nomination and Remuneration policy of the Company and after considering the desired attributes for an Independent Director and evaluating the skills, background and experience of Mr. Sarthak Behuria (DIN: 03290288) and on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at its meeting held on August 6, 2026, has approved the appointment of Mr. Sarthak Behuria as an Additional Director under the category of Non-Executive Independent Director of the Company to hold office upto the date of ensuing Annual General Meeting of the Company and recommended to the shareholders for their approval, the appointment of Mr. Sarthak Behuria for the period of 5 (five) consecutive years i.e. from August 6, 2026 to August 5, 2031, not liable to retire by rotation under the provisions of the Companies Act, 2013.

Pursuant to Regulation 25(2A) of the SEBI Listing Regulations, approval of the members by way of Special Resolution is required for appointment of an Independent Director. Accordingly, approval of the members is being sought for appointment of Mr. Sarthak Behuria as an Independent Director of the Company by way of Special Resolution.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Sarthak Behuria for appointment as a Non-Executive Independent Director of the Company.

Mr. Sarthak Behuria is a distinguished business leader with extensive experience in the Indian oil and gas sector and corporate leadership. He holds a bachelor's degree in economics from St. Stephen's College, Delhi, and a post-graduate qualification in business administration from the Indian Institute of Management, Ahmedabad.

He has held several senior leadership positions, including Chairman and Managing Director of Bharat Petroleum Corporation Limited and Chairman of Indian Oil Corporation Limited. During his tenure in the energy sector, he also served as Chairman of group companies such as Chennai Petroleum Corporation Limited and Bongaigaon Refinery & Petrochemicals Limited, and headed Indian Oiltanking Limited, a joint venture engaged in terminalling services for petroleum products.

Mr. Behuria has also served in leadership and advisory roles across reputed business groups and industry bodies, including Modi Enterprises and the Adani Group. He is associated with the broader energy and infrastructure ecosystem through various board and industry engagements, reflecting his deep domain knowledge and strategic experience.

He has been conferred the Honorary Fellowship of the Energy Institute, UK, in recognition of his distinguished contribution to the energy industry. He has also been named among the top ten most influential oilmen in India by *Upstream* and has received the Udyog Ratna Award from PHDCCI, as well as the SCOPE Award for Excellence and Outstanding Contribution to Public Sector Management.

Mr. Behuria brings with him over four decades of leadership experience in public and private sector organizations, along with expertise in strategy, operations, regulatory interface, and stakeholder management. The Board considers that his appointment as an Independent Director would add significant value to the Company through his rich experience and wide industry exposure.

The NRC has considered his diverse skills, capabilities and expertise. On the recommendation of NRC, the Board of Directors is of the opinion that in view of the background and experience of Mr. Behuria, it would be in the interest of the Company to appoint him as Non – Executive Independent Director of the Company.

The Company has received his consent to act as a Non-Executive Independent Director of the Company along with a declaration to the effect that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of Section 164(2) of the Act as well as not debarred from appointment by any order of SEBI or any other authority. Further, he has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

In terms of Regulation 25(8) of SEBI Listing Regulations, he has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

In the opinion of the Board, he fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as Non- Executive Independent Director and is independent of the management of the Company.

In terms of Regulation 17(1A) of the Listing Regulations, Mr. Behuria will attain the age of 75 years on March 02, 2027. In view of Mr. Behuria's extensive experience, proven leadership, and the governance capabilities he brings to the Board, the Board is of the opinion that age alone should not be a limiting factor for his continued appointment. The Board is satisfied that Mr. Behuria remains fully capable of discharging his duties with the same level of diligence, independence, and effectiveness, notwithstanding the fact that he will attain the age of 75 years during his term. Accordingly, the Board recommends continuation of his appointment as an Independent Director for his proposed term, by way of a Special Resolution, in the interest of ensuring sustained governance excellence and strategic stability even after he is attaining the age of seventy-five years on March 2, 2027.

A copy of draft letter of appointment of Mr. Behuria as a Non-Executive Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day till the AGM and the same has also been put up on the Company website at www.blseservices.com.

He is entitled to sitting fees for attending the meetings of the Board, Statutory Committees and the General Meetings of the Company, in line with the Nomination and Remuneration Policy of the Company.

The relevant details of Mr. Behuria as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 are provided in the **Annexure-A** to this notice.

Except Mr. Behuria being the concerned director and his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives (except to the extent of their shareholding in the Company) are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board recommends the resolution set forth in Item no. 5 for the approval of members as Special Resolution.

Item No. 6 and 7

The Equity Shares of the Company are listed and are being traded on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"). With a view to enhance the liquidity of the Company's equity shares and to encourage the participation of small investors by making the equity shares of the Company more affordable, the Board of Directors of the Company, at its meeting held on August 6, 2026 ("Board Meeting"), has considered and approved the sub-division / splitting of the existing equity shares of the Company ("Share Split"), such that 1 (One) fully paid-up equity share, having a face value of Rs. 10/- (Rupees Ten only) each, be sub-divided into 2 (Two) fully paid-up equity shares, having a face value of Rs. 5/- (Rupee Five only) each, ranking pari-passu with each other in all respects and carry the same rights, with effect from such date as may be fixed by the Board or any authorised Committee of Board as the Record Date ("Record Date"), subject to the approval of the shareholders of the Company.

The Record Date for the aforesaid sub-division / splitting of equity shares shall be fixed by the Board of Directors/ Authorised Committee of the Board, after the approval of the members is obtained for the proposed sub-division / splitting.

In the opinion of the Board, the proposed sub-division / splitting of the equity shares is in the best interest of the Company and its shareholders. The proposed sub-division of fully paid-up equity shares will not result in any change in the amount of Authorised, Issued, Subscribed and Paid-up equity share capital of the Company. The total number of equity shares, however, will increase in the ratio of 1:2, and the face value per share will stand reduced from Rs. 10/- (Rupees Ten only) to Rs. 5/- (Rupee Five only) per share.

Further, sub-division / split of equity shares would inter-alia require appropriate adjustments to be made by the Board to ensure fair and reasonable adjustment to the entitlement of the participants under the "BLS E-Services Limited-Employee Stock Option Scheme -2024". Additionally, such sub-division / split shall not be construed as a reduction in share capital of the Company. The sub-division/split will not in any manner affect the rights and obligations of the Members. It is purely an arithmetic exercise to improve market accessibility of the shares and does not result in any dilution of shareholding for any of the existing members as on the record date of this corporate action.

The Details of authorised and paid-up share capital pre and post the proposed sub-division/split are mentioned below:

Type of Share Capital	Pre Sub-division/Split			Post Sub-division/Split		
	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	11,00,00,000	10	110,00,00,000	22,00,00,000	5	110,00,00,000
Issued, Paid-up and Subscribed Share Capital	9,08,56,485	10	90,85,64,850	18,17,12,970	5	90,85,64,850

Members are further informed that consequent to the sub-division / splitting of equity shares as proposed under Item No. 6 of this Notice, it is necessary to alter the existing Clause V of the Memorandum of Association of the Company to reflect the revised face value of the equity shares. The existing and proposed Clause V of the Memorandum of Association of the Company are as under:

EXISTING CLAUSE V	PROPOSED CLAUSE V (AMENDED)
The Authorised Share Capital of the Company is Rs. 110,00,00,000/- (Rupees One Hundred and Ten Crores only) divided into 11,00,00,000 (Eleven Crores) Equity Shares of Rs. 10/- (Rupees Ten Only) each with power to increase or decrease the same in accordance with the provisions of the Companies Act.	The Authorised Share Capital of the Company is Rs. 110,00,00,000/- (Rupees One Hundred and Ten Crores only) divided into 22,00,00,000 (Twenty Two Crores) Equity Shares of Rs. 5/- (Rupees Five Only) each with power to increase or decrease the same in accordance with the provisions of the Companies Act, 2013, as may be amended, from time to time.

Accordingly, the consent of the members is sought for passing the following Resolution(s):

(i) **Ordinary Resolution:** Alteration in the Share Capital of the Company by way of Sub-Division/ Split of the existing Equity Shares of the Company

(ii) **Ordinary Resolution:** Alteration of Clause V (Capital Clause) of the Memorandum of Association of the Company

The documents specified herein are available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day till the AGM and the same has also been put up on the Company website at www.blseservices.com. None of the Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested (financially or otherwise) in the proposed resolution(s) except to the extent of their shareholding in the Company.

Accordingly, the Board recommends the passing of the aforesaid resolutions for the approval of the members of the Company as Ordinary Resolution.

Date: August 6, 2026
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi - 110044

Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No. A-33753

Annexure A

Relevant information pursuant to Regulation 36 (3) of the SEBI Listing Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) about the Director

Name of Director	Dr. Savita	Mr. Sarthak Behuria
DIN	08764773	03290288
Date of Birth	10- Sep-1984	02-Mar-1952
Nationality	Indian	Indian
Age	41 years	74 years
Date of first appointment on the Board of the Company	06-08-2026	06-08-2026
Qualification	Ph.D. in Commerce, Maharshi Dayanand University, Rohtak (2014) UGC NET Qualified – June 2007, UGC-NET & JRF Qualified – Dec 2007, B.Com & M.com from Maharshi Dayanand University	Graduate from St. Stephen's College, Delhi and Post Graduate from Indian Institute of Management (IIM) Ahmedabad
Brief Profile	Dr. Savita is an accomplished academician and Independent Director with over 15 years of combined experience in higher education, research and corporate governance. She is presently serving as an Independent Director on the Boards of BLS International Services Limited and Morepen Laboratories Limited. She is also associated with the Department of Commerce, University of Delhi, as Guest Faculty. She has actively contributed to several national and international research forums. She has authored more than 12 research papers published in UGC CARE- and Scopus-indexed journals and edited volumes, and has presented research papers at more than 10 national and international seminars. Her areas of research include Sustainable Development, Knowledge Management, Green Products and Behavioural Finance. She secured the second rank in M.Com. (Pre.) from Maharshi Dayanand University, Rohtak, in 2006, qualified the UGC-NET examination on her first attempt, and was subsequently upgraded from Junior Research Fellow (JRF) to Senior Research Fellow (SRF).	Mr. Sarthak Behuria is a distinguished business leader with extensive experience in the Indian oil and gas sector and corporate leadership. He holds a bachelor's degree in economics from St. Stephen's College, Delhi, and a post-graduate qualification in business administration from the Indian Institute of Management, Ahmedabad. He has held several senior leadership positions, including Chairman and Managing Director of Bharat Petroleum Corporation Limited and Chairman of Indian Oil Corporation Limited. During his tenure in the energy sector, he also served as Chairman of group companies such as Chennai Petroleum Corporation Limited and Bongaigaon Refinery & Petrochemicals Limited, and headed Indian Oiltanking Limited, a joint venture engaged in terminalling services for petroleum products. Mr. Behuria has also served in leadership and advisory roles across reputed business groups and industry bodies, including Modi Enterprises and the Adani Group. He is associated with the broader energy and infrastructure ecosystem through various board and industry engagements, reflecting his deep domain knowledge and strategic experience. He has been conferred the Honorary Fellowship of the Energy Institute, UK, in recognition of his distinguished contribution to the energy industry. He has also been named among the top ten most influential oilmen in India by *Upstream* and has received the Udyog Ratna Award from PHDCCI, as well as the SCOPE Award for Excellence and Outstanding Contribution to Public Sector Management. Mr. Behuria brings with him over four decades of leadership experience in public and private sector organizations, along with expertise in strategy, operations, regulatory interface, and stakeholder management.

Expertise in specific functional area	Sustainable Development, Finance and Corporate Governance	Business Administration and Management, Corporate Governance
Remuneration last drawn, if any.	Only sitting fees for attending the Meetings.	Only sitting fees for attending the Meetings.
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	As mentioned in explanatory statement to item No. 4	As mentioned in explanatory statement to item No. 5
No. of shares held in the Company (Equity Shares of Re. 1/- each)	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None	None
No. of Board Meetings attended during the financial year (FY 2026-27)	1 out of 1	0 out of 1
Name(s) of the other Companies in which Directorship held	1. Morepen Laboratories Ltd. 2. BLS International Services Limited 3. BLS IT Services Private Limited 4. BLS E-Solutions Private Limited 5. Atyati Technologies Private Limited	1. BLS International Services Limited 2. Reliance BP Mobility Limited 3. The Supreme Industries Limited 4. Prime Research and Advisory Limited 5. Bharat Seats Limited 6. SLW Media Private Limited 7. Prime Trigen Wealth Limited 8. India Gas Solutions Private Limited
Name of listed entities from which the person has resigned in the past three years as Director	Nil	Nil
Chairman/ Member of Committees of the Company	Audit Committee – Member Nomination and Remuneration Committee – Member Stakeholders Relationship Committee – Member Corporate Social Responsibility Committee – Member Business and Finance Committee - Member	Audit Committee – Member

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<td>Chairman/ Member of Committees of other Board of Directors</td>
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<tr><th>Name of Company</th><th>Name of Committee</th><th>Designation</th></tr>
<tr><td rowspan="2">Morepen Laboratories Ltd</td><td>Stakeholder Relationship Committee</td><td>Member</td></tr>
<tr><td>Corporate Social Responsibility Committee</td><td>Member</td></tr>
<tr><td rowspan="5">BLS International Services Limited</td><td>Stakeholder Relationship Committee</td><td>Chairperson</td></tr>
<tr><td>Nomination and Remuneration Committee</td><td>Member</td></tr>
<tr><td>Corporate Social Responsibility Committee</td><td>Member</td></tr>
<tr><td>Audit Committee</td><td>Member</td></tr>
<tr><td>Business and Finance Committee</td><td>Member</td></tr>
<tr><td rowspan="3">Atyati Technologies Private Limited</td><td>Corporate Social Responsibility Committee</td><td>Member</td></tr>
<tr><td>Audit Committee</td><td>Member</td></tr>
<tr><td>Business and Finance Committee</td><td>Member</td></tr>
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<table>
<tr><th>Name of Company</th><th>Name of Committee</th><th>Designation</th></tr>
<tr><td rowspan="2">Bharat Seats Limited</td><td>Stakeholder Relationship Committee</td><td>Chairperson</td></tr>
<tr><td>Corporate Social Responsibility Committee</td><td>Member</td></tr>
<tr><td>Prime Research & Advisory Limited</td><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td rowspan="3">BLS International Services Limited</td><td>Nomination and Remuneration Committee</td><td>Chairman</td></tr>
<tr><td>Risk Management Committee</td><td>Chairman</td></tr>
<tr><td>Audit Committee</td><td>Member</td></tr>
<tr><td>Reliance BP Mobility Ltd (RMBL)</td><td>Audit Committee</td><td>Member</td></tr>
<tr><td rowspan="3">Supreme Industries Limited</td><td>Nomination and Remuneration Committee</td><td>Chairman</td></tr>
<tr><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td>Audit Committee</td><td>Chairman</td></tr>
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<td>Terms and conditions of appointment & Remuneration</td>
<td>As mentioned in explanatory statement to item No. 4</td>
<td>As mentioned in explanatory statement to item No. 5</td>
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Date: August 6, 2026
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi - 110044

Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No. A-33753