

15th May, 2026

To,
The Chief General Manager Listing
Operations.
BSE Limited
P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 539682

Subject: Press Release for the Audited Financial Results as on March 2026.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated May 15th, 2026, for the Audited Financial Results as on March 2026.

These are also being made available on the Company's website at www.mobavenue.ai.

We request you to take this on record.

Thanking you,

For Mobavenue AI Tech Limited
(Formerly known as *Lucent Industries Limited*)

Kunal Kothari
Chairman & Chief Operating Officer
DIN: 07111105

• **Mobavenue AI Tech Limited** •

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Media Release

Mobavenue AI Tech Reports FY2026 Revenue of Rs. 218 Cr, PAT of Rs. 29 Cr; Q4 Revenue Grows 41.9% YoY

- **FY2026 Revenue from Operations at Rs. 218.48 Crores**
- **Q4 Revenue from Operations grew 41.9% YoY to Rs. 62.62 Crores**
- **FY2026 EBITDA at Rs. 45.37 Crores; EBITDA margin at 20.8%**
- **FY2026 PAT at Rs. 29.35 Crores; PAT margin at 13.4%**
- **Consolidated Basic EPS for the year ended 31st March 2026 is Rs. 19.49**

Mumbai, May 15, 2026: Mobavenue AI Tech Limited (BSE: INE622Q01019), a digital-first, AI-native technology company operating in the advertising, marketing and consumer growth ecosystem, today announced its audited consolidated financial results for the quarter and year ended 31st March 2026.

Growth during the year was supported by strong direct advertiser demand across structurally expanding sectors, including Quick Commerce, BFSI, Fintech, Retail and Emerging segments, alongside continued momentum across omnichannel formats such as Connected TV (CTV), mobile, video and audience intelligence-led platforms. The Company expanded its strategic presence across the UK and LATAM markets, completed the 100% acquisition of Mobavenue Media Pvt. Ltd. and advanced its proprietary AI infrastructure across the A³ framework (Awareness, Acquisition and Activation).

During the year, the Company also completed its first preferential capital raise of Rs. 4,999.99 Lakhs to support technology investments, strategic expansion and acquisition opportunities, introduced the ESOP 2025 scheme, and approved a sub-division of equity shares as part of broader organisational and governance initiatives.

Key Consolidated Financial Highlights of Mobavenue AI Tech Limited

Particulars (Rs. Lakhs)	Q4 FY2026	Q4 FY2025	Y-o-Y	FY2026	FY2025*
Revenue from Operations	6,262	4,413	41.9%	21,848	8,670
EBITDA	1,334	797	67.5%	4,537	1,432
EBITDA Margin (%)	21.3%	18.1%	320 bps	20.8%	16.5%
PAT	844	539	56.6%	2,935	966
PAT Margin (%)	13.5%	12.2%	130 bps	13.4%	11.1%

*FY25 numbers represent 7 months of operations effective September 2024 and are not directly comparable.

Key Business & Strategic Highlights – FY2026

- **Global Expansion:** UK operations went live, providing access to European agency holding groups; LATAM operations expanded across high-growth mobile-first digital markets. International revenue contribution stood at 11.5%, with the Company now serving **10 countries** and **150+ brands**.
- **Client Quality:** Direct clients contributed **73.9% of FY2026 revenue**, reflecting deeper enterprise relationships and reduced reliance on intermediaries.

- **Strategic M&A:** Completed 100% acquisition of Mobavenue Media Pvt. Ltd., consolidating the integrated AI-powered advertising and consumer growth ecosystem.
- **Operating Scale:** Delivered **42.72 million** outcomes annually, reaching **~2.5 billion devices** worldwide; Revenue Per Outcome rose to **Rs. 48.44 in Q4 FY2026** as compared to Rs. 47.45 in Q3 vs. Rs. 45.89 in Q2 vs. Rs. 44.99 in Q1 of FY2026.
- **Industry Recognition:** Honoured with Gold at AdTech Honours by AdTech India in Programmatic & Emerging Media and AI & Creative Automation; recognised in Aerospike's 'Champions of Scale 2025'.

AI & Technology Infrastructure – Proprietary, AI-Native Stack

- **Neural Network Decisioning:** Transitioned the core decisioning engine to a proprietary neural network modelling framework, with real-time inference at **<15 milliseconds**, processing **125+ crore consented and privacy-compliant consumer & campaign signals daily** across devices, audiences and digital touchpoints.
- **GMP 360 – 100% Proprietary Platform Stack:** Owned end-to-end, with no reliance on third-party DSPs, comprising PrsmX (omnichannel awareness DSP), SurgeX (user acquisition), DiscvrX and AmplifiX (OEM & app discovery), and ResurgeX (re-engagement & retention).
- **Central AI Workbench:** Unified AI infrastructure spanning deep neural networks, transformer models, attention mechanisms, predictive and statistical modelling, agentic AI, bid optimisation, audience segmentation, fraud detection and real-time learning.
- **Closed-Loop, Near-Hourly Optimisation:** ML models now refresh toward near-hourly cycles, enabling closed-loop optimisation across bids, creatives, targeting, and inventory, all fully aligned with applicable data protection regulations as per global standards.
- **AI-Powered Workflows:** Launched AI-driven campaign planning, automated inventory and audience recommendations, conversational LLM-based reporting, and unified SSO across the core platform ecosystem.
- **Measurable Client Impact:** Snabbit - scaled installs 5x and first-time purchases 10x. Goibibo - accelerated qualified user acquisition at scale, achieving a 2x improvement in click-to-install efficiency. Sebamed - achieved 1.27% CTR at 110% delivery through precision life-stage targeting.

Strategic Priorities – Mission 2030

- **Global Scaling:** Deepen UK and LATAM presence and enter additional emerging and developed markets through direct teams, agency/reseller partnerships and selective M&A, under an asset-light, outcome-based model.
- **AI & Product Innovation:** Sustained investment in the AI Center of Excellence and AI Labs; expansion of purpose-built platforms across Streaming TV, DOOH, Retail & Reward Media and Creative Optimisation.
- **Enterprise & Mid-Market Penetration:** Expand wallet share with large Indian enterprises while building a scalable mid-market engine through vertical-led solutions and strategic agency partnerships.
- **Talent & Responsible Growth:** Strengthen the leadership pipeline through strategic appointments and future-ready talent initiatives; advance ESG commitments, including 15,000 trees planted and community healthcare programmes.

Leadership Commentary

Commenting on the results, **Ishank Joshi, Founder, MD & CEO, Mobavenue AI Tech Limited**, said: *"FY2026 has been a milestone year for Mobavenue AI Tech Limited, defined by disciplined growth, strong execution and meaningful progress in our AI-led transformation. We delivered FY2026 revenue of Rs. 218.48 Cr and EBITDA of Rs. 45.37 Cr at a margin of 20.8%, alongside a strong Q4 performance with revenue growth of 41.9% YoY and EBITDA growth of 67.5% YoY, supported by strong demand from direct advertisers, agency partnerships and international operations. During the year, we expanded our presence across the UK and LATAM regions, completed the integration of Mobavenue Media Private Limited and advanced our proprietary AI stack, which processes 125+ crore signals daily with decisioning in under 15 milliseconds, reaching 2.5 billion devices worldwide. This is a structural advantage that powers measurable outcomes for our clients.*

As we enter FY2027, our focus is clear: scale with discipline, deepen AI and data-led innovation and expand our global market presence as part of Mission 2030 to build a global AI-native platform from India for the world."

About Mobavenue AI Tech Limited:

Mobavenue AI Tech Limited (BSE: INE622Q01019) is a global AI-powered AdTech and consumer growth company that enables businesses, enterprises, publishers and large global agencies to connect with high-intent consumers and drive measurable outcomes across the full customer journey.

Its proprietary A3 framework, spanning Awareness, Acquisition, and Activation, ensures a full-funnel, outcome-led approach to digital growth. Headquartered in Mumbai with a growing global presence across Southeast Asia, MENA, LATAM, the UK, and the USA, Mobavenue works with 150+ brands across e-commerce, BFSI, fintech, travel, OTT, gaming, healthcare and retail, from publicly listed enterprises to some of the fastest-growing digital businesses in the market.

At the core is the GMP 360 stack, a unified platform integrating data, AI-led decisioning, and programmatic execution across mobile, video, Connected TV, web, OEM, and DOOH, enabling real-time intelligence and consistent outcomes at scale.

For more information, please visit: <https://www.mobavenue.ai/>

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