November 19, 2026

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai 400 001** **Tel No.: 22721233** **Fax No.: 22723719/22723121/22722037** **BSE Scrip Code: 542773**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza, 5 Floor, Plot C/1, G Block,** **Bandra - Kurla Complex,** **Bandra (E), Mumbai 400 051** **Tel No.: 2659 8235** **Fax No.: 26598237/ 26598238** **NSE Symbol: IIFLCAPS**

Dear Sir/Madam,

Sub: -Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of the Company's earlier intimations dated May 7, 2026, November 4, 2026 and November 18, 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), read with Part A of Schedule III thereto, we wish to inform you that the Board of Directors of the Company ("**Board**"), *vide* resolution by circulation dated November 19, 2026, has, *inter alia*, noted/ approved the following:

1. **Completion of the Underlying Transaction, acquisition of control and reclassification of FIHM and HWIC.**

   Pursuant to the consummation of the preferential issue and secondary sale contemplated under the Investment Agreement dated May 7, 2026 entered into amongst FIH Mauritius Investments Ltd ("**FIHM**"), the Company, Nirmal Bhanwarlal Jain and Venkataraman Rajamani (together the "**IA Parties**"), as amended and supplemented by way of the amendment agreement dated November 18, 2026 executed amongst the IA Parties and the deed of adherence dated November 18, 2026 executed amongst the IA Parties, Kalki Family Private Trust (acting through its trustee) and Ardent Impex Private Limited ("**Investment Agreement**"), and the completion of the open offer undertaken by FIHM along with HWIC Asia Fund (Class A Shares) ("**HWIC**"), as the person acting in concert with FIHM for the purposes of the open offer, pursuant to the execution of the Investment Agreement ("**Open Offer**"), the Board noted that FIHM has acquired control over the Company with effect from November 19, 2026.

   In this regard, the intention of FIHM and HWIC to be classified in the "promoter/ promoter group" category of the Company, with effect from the completion of the Open Offer has been disclosed in the documents for the Open Offer, including the public announcement dated May 7, 2026, detailed public statement dated May 13, 2026, draft letter of offer dated May 16, 2026 and the letter of offer dated October 28, 2026 issued in connection with the Open Offer.

   In view of the above, and pursuant to Regulation 31A of SEBI Listing Regulations, the Board took note of the change in control of the Company and re-classification of FIHM as a "promoter" and HWIC as a member of the "promoter group" of the Company in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations and the SEBI (Substantial Acquisition of Shares and Takeover) Regulations,

2011. The existing members of the promoter and promoter group of the Company shall continue to be classified as members of the promoter and promoter group of the Company.

2. Appointment of Additional Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Sumit Maheshwari (DIN: 06920646) and Mr. Gopalakrishnan Soundarajan (DIN: 05242795) as Additional Directors (Non-Executive, Non-Independent Directors) of the Company, with effect from November 19, 2026, subject to the approval of the shareholders and such other approvals as may be applicable.

In accordance with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we hereby confirm that Mr. Sumit Maheshwari (DIN: 06920646) and Mr. Gopalakrishnan Soundarajan (DIN: 05242795) are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations, read with Para A(7) of Part A of Schedule III thereto and the SEBI Master Circular for "compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the aforesaid appointments, are enclosed herewith as **Annexure A** respectively.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **IIFL Capital Services Limited**

Meghal Abhishek Shah
Digitally signed by Meghal Abhishek Shah
Date: 2026.11.19 20:40:42 +05'30'

Meghal Shah
Company Secretary
Encl: As above

Annexure – A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular bearing reference number HO/CFD/CFD-PoD-2/CIR/P/0155 dated January 30, 2026

Sr. No.	Particular	Description	
		Mr. Sumit Maheshwari (DIN: 06920646)	**Mr. Gopalakrishnan Soundarajan (DIN: 05242795)**
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or~~ otherwise;	Appointment of Mr. Sumit Maheshwari (DIN: 06920646) as an Additional Director (Non-Executive, Non-Independent Director) of the Company, with effect from November 19, 2026, subject to the approval of the shareholders of the Company and such other approvals as may be applicable.	Appointment of Mr. Gopalakrishnan Soundarajan (DIN: 05242795) as an Additional Director (Non-Executive, Non-Independent Director) of the Company, with effect from November 19, 2026, subject to the approval of the shareholders of the Company and such other approvals as may be applicable.
2	Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/re-appointment	**Date of appointment:** November 19, 2026, as an Additional Director of the Company. **Term of appointment:** In accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, subject to the approval of the shareholders of the Company.	**Date of appointment:** November 19, 2026, as an Additional Director of the Company. **Term of appointment:** In accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, subject to the approval of the shareholders of the Company.
3	Brief profile (in case of appointment);	Mr. Sumit Maheshwari is the Managing Director & CEO of Fairbridge Capital and manages over US$8 billion of investments in India for Fairfax Financial Holdings and Fairfax India Holdings. Since joining Fairbridge in 2011, he has played a key role in several significant investments across India and serves on the boards of various Fairfax portfolio companies. Sumit has been instrumental in steering	Mr. Gopalakrishnan Soundarajan is the Chief Executive Officer and a Director of Fairfax India Holdings Corporation and Managing Director, India, at Hamblin Watsa Investment Counsel Ltd. He has extensive experience in investment management and previously served as Chief Investment Officer of ICICI Lombard from 2001 to 2018. He serves on the boards of several Fairfax

		Fairfax's participation in the $5.6 billion IDBI Bank divestment process. A Chartered Accountant and an alumnus of the Indian School of Business, Hyderabad, he brings extensive experience in investments, governance and strategic value creation.	group and portfolio companies. He is a Chartered Accountant, a qualified Chartered Financial Analyst and a member of the CFA Institute, USA.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sumit Maheshwari is not related to any of the Directors of IIFL Capital Services Limited.	Mr. Gopalakrishnan Soundarajan is not related to any of the Directors of IIFL Capital Services Limited.