



May 21, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Subject: Intimation of Outcome of Meeting of the Board of Directors of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that, based on the recommendation and approval of the Audit Committee, the Board of Directors of the Company has approved and passed following Resolution on dated May 21, 2026.

1. Taken note of the stepping down of the Statutory Auditors of the Company

We wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company through resolution passed on 21st May, 2026 noted and accepted the resignation of M/s. S N Guha & Co, Chartered Accountants (FRN: 301104E) who have tendered their resignation vide their resignation letter dated 21st May, 2026 informing their inability to continue as the Statutory Auditors of the Company.

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, the members of Audit Committee have considered the circumstance of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

Further, the details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are mentioned in *Annexure - A*. Also, the resignation letter is attached as *Annexure - B* herewith for your reference and record.

2. Considered and approved the appointment of M/s. Tosniwal & Associates, Chartered Accountants (ICAI Firm Reg. No.327249E), as the Statutory Auditors of the Company

The Board of Directors through resolution passed on 21st May, 2026 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s Tosniwal & Associates, Chartered Accountants (FRN: 327249E) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s S N Guha & Co. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The outgoing Auditors have not raised any concern or issue and there is no



GLEN
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(Formerly Glen Industries Pvt. Ltd.)

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info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

reason other than as mentioned in their letter M/s Tosniwal & Associates, Chartered Accountants shall hold office upto the ensuing annual general meeting of the company.

Further, the details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are mentioned in *Annexure - C*. Also, the Consent letter is attached as *Annexure- D* herewith for your reference and record.

The meeting of the Board of Directors commenced at 3:15 p.m. (IST) and concluded at 4:30 p.m. (IST)

The aforesaid financial results are also being uploaded on the Company's website (www.glen-india.com).

Kindly acknowledge and take the same on records.

Thanking you,

For Glen Industries Limited

Ms. Shikha Sureka
Company Secretary & Compliance officer



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Annexure – A

Disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Resignation as Statutory Auditors

<u>Sl. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name of the Company	Glen Industries Limited
2.	Name of the Auditor	S N GUHA & CO
3.	Reason for Change viz. Appointment, Reappointment, Resignation, Removal, Death or otherwise	Resignation
4.	Effective Date of Resignation	May 21, 2026
5.	Brief Profile (in case of Appointment)	N.A.
6.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	N.A.

S N GUHA & CO.

Chartered Accountants
12, WATERLOO STREET
KOLKATA – 700 069

☎ 40070872

The

Board of Directors

GLEN INDUSTRIES LIMITED

RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA, WEST BENGAL, INDIA, 700053

Sub: Resignation as Statutory Auditor of the Company

Dear Sir,

This is to inform you that due to non-renewal of the Peer Review Certificate of our firm, we are unable to continue as the Statutory Auditors of the Company for the financial year ending 31st March, 2026. Accordingly, we hereby tender our resignation as Statutory Auditors of the Company with immediate effect.

We therefore request you to kindly treat this letter as our resignation from the office of Statutory Auditors of the Company.

Yours Faithfully,

For **S N GUHA & CO**

Chartered Accountants

FRN No. 301104E



(CA ABHISEK TOSNIWAL)

Partner

Membership No. 069431

Place: Kolkata

Dated: 21/05/2026





Annexure – C

Disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD POD- 1/P/CIR/2023/123 dated July 13, 2023

Appointment as Statutory Auditors

<u>Sl.No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name of the Company	Glen Industries Limited
2.	Name of the Auditor	M/s. Tosniwal & Associates, Chartered Accountants (Firm Registration No. 327249E)
3.	Reason for Change viz. Appointment, Reappointment, Resignation, Removal, Death or otherwise	Appointment
4.	Date of Appointment/ Re-Appointment/ Cessation (as applicable) & Term of Appointment/Re-appointment	May 21, 2026
5.	Brief Profile (in case of Appointment)	<p>M/s. Tosniwal & Associates, Chartered Accountants (Firm Registration No. 327249E), is a professionally managed Chartered Accountancy firm registered with the Institute of Chartered Accountants of India (ICAI). The firm is engaged in providing comprehensive professional services in the areas of Statutory Audit, Internal Audit, Taxation, GST & Regulatory Compliance, Corporate Advisory, Virtual CFO Services, Financial Management, Valuation, Due Diligence, and Business Consultancy.</p> <p>The firm serves a diversified client base comprising Companies, LLPs, Start-ups, SMEs, and other business entities across various sectors. With a strong focus on</p>



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		professional ethics, regulatory compliance, financial transparency, and value-driven advisory services, the firm is committed to delivering practical, efficient, and growth oriented financial solutions tailored to clients' business requirements.
6.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	N.A.

TOSNIWAL & ASSOCIATES

1, CHARU CHANDRA PLACE (EAST)
GROUND FLOOR, KOLKATA - 700 033
Mail : office@tosniwalandassociates.com
Web : www.tosniwalandassociates.com
Dial : 033-40070872

Chartered Accountants

21ST MAY 2026

The Board of Directors
GLEN INDUSTRIES LIMITED
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA, WEST BENGAL,
INDIA, 700053

Sub.: Consent to Act as Statutory Auditor's and Certificate
Of Eligibility U/s.139/141 of the Companies Act, 2013

1. With reference to above we hereby give our consent to act as Statutory Auditors of the Company.
2. We further do hereby certify that:
 - a) We satisfy the Criteria provided U/s.141 and are eligible for appointment and not disqualified for appointment under the Companies Act 2013, and the Chartered Accountants Act 1949 and the Rules & Regulations made thereunder.
 - b) The proposed appointment is as per the term provided under the Companies Act 2013.
 - c) The proposed appointment is within the limits laid down by or under the authority of the Companies Act 2013.
 - d) No proceedings are pending against the audit firm with respect to professional matters of conduct.
 - e) The information disclosed herein is true and correct to the best of our knowledge and belief.

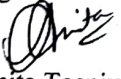
3. Details of our firm is as blow:

i)	Name of Firm	:	Tosniwal & Associates
ii)	Constitution	:	Partnership
iii)	I.T. PAN	:	AAHFT3588P
IV)	Membership No.	:	142018
v)	Firm Registration No.	:	327249E

This is for your information and record.

Thanking you,
Yours faithfully,

For **Tosniwal & Associates**
Chartered Accountants
Registration No. 327249E


(Anita Tosniwal)
Partner
Membership No. 142018

