

IFL ENTERPRISES LIMITED

CIN: L39000GJ2009PLC151201

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samriddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; **e-mail id:** Ifenterprice3@gmail.com **Website:** www.iflimited.com

Date: 15th May 2026

To,
The General Manager,
Corporate Relationship Department,
BSE Limited, Phiroz Jeejeebhoy
Tower, Dalal Street, Mumbai — 400001,
Maharashtra, India

Reference: ISIN: INE714U01024; SCRIP CODE- 540377; SYMBOL- IFL

Subject: Voting Results and Scrutinizer's Report of the Postal Ballot

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the approval of the Members of the Company by way of Ordinary/Special resolution was sought by Postal Ballot Process through remote e-voting mode vide notice dated April 13, 2026. In this regard, please find enclosed the Voting Results and Scrutinizer's Report.

We hereby inform, that the following resolutions have been passed by the Shareholders with requisite majority as mandated under the Companies Act, 2013 and other applicable laws:

Sr. No.	Resolution	Type of Resolution
1.	To consider and approve the Appointment of Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) as Executive Director of the company	Ordinary Resolution
2.	To consider and approve the Appointment of Ms. Vaishali Sandeepkumar Patil (DINE: 11425966) Executive Independent Director of the company	Special Resolution

By order of the Boards

For IFL ENTERPRISES LIMITED

AKSHAYKUMAR
SHAIENDRA
DIDAWALA

Digitally signed by
AKSHAYKUMAR SHAIENDRA
DIDAWALA
Date: 2026.05.15 17:42:39 +05'30'

Didawala Akshay Kumar Shailendra
Managing Director & CFO
DIN: 11121864

VISHAKHA AGRAWAL & ASSOCIATES

Practising Company Secretaries

Goyal Vihar, Khajrana Road, Indore (M.P.)

E-mail: csvishakhagrawal@gmail.com

Contact No. 9424501155, 8518888114

To,

The Chairman

IFL ENTERPRISES LIMITED

CIN: L39000GJ2009PLC151201

Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc.,

Nr. Shyamal Cross Road, Satellite, Ahmedabad, 380015

Sub: Consolidated Scrutinizer's Report on Postal Ballot process (which includes remote e-voting) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

1. I, **Vishakha Agrawal**, Proprietor of **M/s Vishakha Agrawal & Associates**, Practising Company Secretaries, Indore (Membership No. 39298 / C.P. No. 15088) have been appointed as the Scrutinizer by the Board of **IFL Enterprises Limited (CIN: L39000GJ2009PLC151201)** in their meeting for scrutinizing the Postal Ballot process (which includes remote e-voting) for passing the following Ordinary / Special resolutions:
 - a. To Consider and approve the Appointment of Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) as Executive Director of the Company.
 - b. To Consider and approve the Appointment of Ms. Vaishali Sandeepkumar Patil (DIN: 11425966) as Non-Executive Independent Director of the Company.
2. The Board had authorized **Mr. Didawala Akshay Kumar Shailendra**, Managing Director and CFO responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules for the entire postal ballot process and was severally authorized to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process;
3. The Company has extended the facility of remote e-voting to the Members, by authorizing Central Depository Services Limited (CDSL) as the Authorized Agency to provide remote e-voting facility;
4. Our responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions stated in Postal Ballot notice dated April 09, 2026 based on the reports generated from the e-voting system provided by (CDSL), the Authorized agency engaged to provide e-voting facilities, engaged by the company;

5. The votes cast by the Members through the remote e-voting facility were scrutinized by verifying it using the scrutinizer's login on the CDSL's e-voting website after the close of the remote e-voting period i.e. 17:00 hours (IST) on Wednesday, May 13, 2026.
6. Scrutiny of remote e-voting commenced and ends on the same day i.e. Friday, May 15, 2026.
7. Particulars of all the remote e-voting received from the members have been entered in the register;
8. All votes casted through remote e-voting facility from 9:00 hours IST on Tuesday, April 14, 2026 up to 17:00 hours IST on Wednesday, May 13, 2026, the last date and time fixed by the Company for e-voting were considered for our scrutiny;
9. ~~Envelopes containing postal ballot forms received thereafter were not considered. I have not found any defaced or mutilated ballot paper.~~ (no physical postal ballot forms were dispatched to the Members in view of threat posed by COVID 19 pandemic situation)
10. With reference to the above, we submit our report as under:

On April 13, 2026, the Company has completed the procedure of sending notices (through email) to the Members of the Company whose names were appearing on the Register of Members or list of beneficiaries as on the cut-off date i.e. Friday, April 10, 2026, with Postal Ballot notice dated April 13, 2026 containing the text of the Resolutions along with the Explanatory Statements. The Notice was sent electronically to these **1,91,272** Members through email, whose email address has been registered with the Company.

Out of total **1,91,272** members, **348 members** having **14453684 equity shares** cast their votes by remote e-voting and NIL members by Postal Ballot Forms.

The result of Postal Ballot through remote e-voting is as under in respect of resolution:

Resolution No. 1 (Ordinary Resolution): TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. ASHISH JASHVANTBHAI SHUKLA (DIN: 11425984) AS EXECUTIVE DIRECTOR OF THE COMPANY.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule 'V' thereof and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company and subject to such other sanctions/approvals, as may be necessary or required, consent of the members be and is hereby accorded for appointment of Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) as the Executive Director, w.e.f. 13th December, 2025, on such terms and conditions as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT Mr Ashish Jashvantbhai Shukla (DIN: 11425984) shall henceforth be subject to all obligations, duties, and responsibilities applicable to Executive Directors under the Companies Act, 2013, and the Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.”

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public – Non Institutions	E-VOTING	1245043393	14453684	1.1609	13045606	1408078	90.2580	9.7420
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL	1245043393	14453684	1.1609	13045606	1408078	90.2579	9.7420
Public-Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL		0	0.00	0	0	0.00	0.00
TOTAL		1245043393	14453684	1.1609	13045606	1408078	90.2579	9.7420
Whether Ordinary resolution passed or not							Yes	

In view of the above scrutiny, we hereby certify that the above Ordinary Resolution has been passed with requisite majority on **May 13, 2026**. And that the **300** members have casted their vote in favor of the resolution and **48** members have casted their vote against the resolution.

Resolution No. 2 (Special Resolution): TO CONSIDER AND APPROVE THE APPOINTMENT OF MS. VAISHALI SANDEEPKUMAR PATIL (DIN: 11425966) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Rules made thereunder, Regulations 17, 25 and any other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”) (in each case including any statutory modification(s) or amendment(s) thereto or reenactment(s) thereof for the time being in force), Articles of Association of the Company and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Ms.

Vaishali Sandeepkumar Patil (DIN: 11425966) ,who was appointed as an Additional Director (Non-Executive-Independent) in the Board Meeting held on 13th December, 2025 and has submitted a declaration that he meets the criteria for independence as provided under the Act and the SEBI LODR, be and is hereby appointed as an Non-Executive Independent Director of the Company w.e.f. December 13, 2025.

RESOLVED FURTHER THAT the Board (including any Committee duly constituted by the Board of Directors or any authority as approved by the Board of Directors) or any Director of the Company be and is hereby authorized to do all such acts, deeds and things and to sign and execute all such deed, documents and instruments as may be necessary, expedient and incidental thereto to give effect to this resolution.”

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL		0	0	0.00	0	0	0.00
Public – Non Institutions	E-VOTING	1245043393	14453671	1.1608	12963000	1490671	89.6866	10.3134
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL		1245043393	14453671	1.1608	12963000	1490671	89.6866
Public-Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL			0	0.00	0	0	0.00
TOTAL		1245043393	14453671	1.1608	12963000	1490671	89.6866	10.3134
Whether Special resolution passed or not							Yes	

In view of the above scrutiny, we hereby certify that the above Special Resolution has been passed with requisite majority on **May 13, 2026**. And that the **300** members have casted their vote in favor of the resolution and **47** members have casted their vote against the resolution.

- We have today handed over all the relevant papers/records and document for safe custody to **Mr. Didawala Akshay Kumar Shailendra**, Managing Director and CFO of the Company who is authorized by the Board to supervise the Postal Ballot process.

You may accordingly plan and proceed further.

Thanking you,

FOR VISHAKHA AGRAWAL & ASSOCIATES
Practising Company Secretaries

VISHAKHA Digitally signed by
VISHAKHA
AGRAWAL AGRAWAL
Date: 2026.05.15
17:53:34 +05'30'

VISHAKHA AGRAWAL
M.No: 39298, C.P. No. 15088
UDIN: A039298H000376547

Place: INDORE

Date: 15th May 2026

General information about company	
Scrip code	540377
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE714U01024
Name of the company	IFL ENTERPRISES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-05-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Vishakha Agrawal
Firms Name	M/s Vishakha Agrawal & Associates
Qualification	CS
Membership Number	39298
Date of Board Meeting in which appointed	09-04-2026
Date of Issuance of Report to the company	15-05-2026

Voting results	
Record date	10-04-2026
Total number of shareholders on record date	191272
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. ASHISH JASHVANTBHAI SHUKLA (DIN: 11425984) AS EXECUTIVE DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1245043393	14453684	1.1609	13045606	1408078	90.258	9.742
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1245043393	14453684	1.1609	13045606	1408078	90.258
Total		1245043393	14453684	1.1609	13045606	1408078	90.258	9.742
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE THE APPOINTMENT OF MS. VAISHALI SANDEEPKUMAR PATIL (DIN: 11425966) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1245043393	14453671	1.1609	12963000	1490671	89.6866	10.3134
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1245043393	14453671	1.1609	12963000	1490671	89.6866
Total		1245043393	14453671	1.1609	12963000	1490671	89.6866	10.3134
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

