Crisil
a company of S&P Global

July 21, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs/Ma'am,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Crisil Limited ("Crisil") at its meeting held today, considered and approved amalgamation of Crisil Canada Inc. with Crisil PriceMetrix Inc., both wholly owned step-down subsidiaries of Crisil.

Post amalgamation both the entities will cease to exist as separate entities and will form a single entity under the name "Crisil PriceMetrix Inc."

The amalgamation is subject to necessary statutory and regulatory approvals under the applicable laws of Ontario Business Corporation Act (OBCA).

The disclosure as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as per Annexure A.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,
For **Crisil Limited**

MINAL AMIT BHOSALE
Digitally signed by MINAL AMIT BHOSALE
Date: 2026.07.21 22:28:14 +05'30'

Minal Bhosale
Company Secretary & Head - Legal
ACS12999

Encl.: a/a

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	Name of the Entity forming part of the amalgamation/ merger, details in brief such as size, turnover etc.	Crisil PriceMetrix Inc. is a wholly owned step-down subsidiary of Crisil. Its total income for the period from November 7, 2025 (date of closing of Pricemetrix acquisition) upto December 31, 2025, was USD 1,431,352. Crisil Canada Inc. is also a wholly owned step-down subsidiary of Crisil. Its total income for the year ended December 31, 2025, was USD 51,215.
2.	Whether the transaction would fall within related party transaction(s)? If yes, whether the same is done at arms-length	The transaction involves amalgamation of two wholly owned step-down subsidiaries i.e. Crisil PriceMetrix Inc. and Crisil Canada Inc. Hence, this does not fall within the purview of related party transactions under the Companies Act, 2013 and SEBI Listing Regulations.
3.	Area of business of the entities	**Crisil PriceMetrix Inc.** Crisil PriceMetrix Inc. is a Toronto-based software-as-a-service (SaaS) and data analytics provider specialized in wealth management, benchmarking and pricing intelligence. **Crisil Canada Inc.** Crisil Canada Inc. provides offerings in the Research and Benchmarking business segment.
4.	Rationale for the merger	The merger will consolidate Crisil's global entity structure.
5.	In case of Cash consideration – amount or otherwise share exchange ratio	Not Applicable, the share capital of Crisil Canada Inc. amounting to $ 38 million will be retained as capital of amalgamated entity and the share capital will be issued to the parent company.
6.	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable as the transaction will be between two wholly owned step-down subsidiaries of the Company and there will be no impact on its shareholding pattern.