

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.222 - IA/758(AHM)2026  
in  
C.P.(IB)/83(AHM)2023

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

Saheb Impex Through Raviraj Tapulal Aghara a Partner of .....Applicant  
Saheb Impex  
V/s .....Respondent  
Camerich Papers Pvt Ltd

**Order delivered on: 17/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Nipun Singhvi, Advocate &  
: Mr. Rahul Bhavsar, Advocates  
For the Auction Purchaser : Dr. Hiten Parikh, PCA

**ORDER**  
**(Hybrid Mode)**

**IA/758(AHM)2026**

1. This Application has been filed by the Applicant/Liquidator under Section 35(1)(n) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 45(3)(a) of the IBBI (Liquidation Process) Regulations, 2016, seeking closure of the liquidation process of Camerich Papers Private Limited consequent upon its sale as a going concern and for taking on record the Final Report and Compliance Certificate in Form-H.
2. Heard learned counsel for the Applicant as well as Auction Purchaser and perused the record. The no-objection reply filed by the Successful Auction Purchaser, as well as the Final Report and Compliance Certificate in Form-H, are taken on record, subject to all just exceptions.
3. In view of the successful sale of the Corporate Debtor as a going concern, the liquidation process of Camerich Papers Private Limited in C.P. (I.B.) No. 83 of 2023 stands closed in terms of Regulation 45(3)(a) of the IBBI (Liquidation Process) Regulations, 2016.

4. The Liquidator is permitted to retain Rs.13,36,031.28 as a contingency reserve and invest the same in a Fixed Deposit for six months to meet any pending liabilities, claims, or litigation. In the event no such liability, claim, or litigation survives, the said amount, along with accrued interest, shall be distributed amongst the stakeholders in accordance with Section 53 of the Code.
5. The Applicant/Liquidator is exempted from filing any further quarterly progress reports under Regulation 15 of the Liquidation Regulations. The liquidator is relieved from his duties of the Corporate Debtor.
6. The Successful Auction Purchaser shall extend all necessary cooperation for completion of any consequential compliances, if required.
7. Accordingly, **IA/758(AHM)2026** is allowed and disposed of.

*Sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

*Sd/-*

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**