10 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Grant of Stock Options to eligible employees

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors vide circular resolution passed today i.e., 10 November 2026, approved grant of 97,519 Stock Options to eligible employees of the Company in terms of Stove Kraft Employee Stock Option Plan 2018 (ESOP Plan 2018), subject to necessary approvals in this regard.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, the requisite details are enclosed as Annexure A.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI

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Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Annexure A

Details as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

Sl.no	Particulars	Details	
1	Brief details of options granted;	97,519 options were granted.	
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes	
3	Total number of shares covered by these options;	97,519 Equity shares of Face Value Re 10/-	
4	Pricing formula;	Rs 789.35/- per option (Being the latest available closing price on 09 November 2026 on National Stock Exchange of India Limited, with highest turnover.)	
5	Options vested;	Please see point no.12.	
6	Time within which option may be exercised;	Within 4 years from the date of vesting.	
7	Options exercised;	Options have to be exercised as per terms of ESOP Plan 2018 and grant letter.	
8	Money realized by exercise of options;	Not Applicable	
9	The total number of shares arising as a result of exercise of option;	97,519 Equity shares of Face Value Re 10/- will arise upon exercise of options after vesting.	
10	Options lapsed;	Not Applicable	
11	Variation of terms of options;	Not Applicable	
12	Brief details of significant terms;	Vesting Period: Vesting of options shall be as per the terms of ESOP Plan 2018 which is as under:	
		On 1st anniversary from the date of grant	10% of ESOPs granted
		On 2nd anniversary from the date of grant	20% of ESOPs granted

		On 3rd anniversary from the date of grant	30% of ESOPs granted
		On 4th anniversary from the date of granted	40% of ESOPs granted
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable	

For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI

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Shrinivas P Harapanahalli
Company Secretary & Compliance Officer