

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 323 of 2026

IN THE MATTER OF:

Rohsan Lal Sancheti Suspended Director of Sancheti Buildtech Pvt. Ltd. ...Appellant(s)

Versus

Rishabh Chand Lodha RP of Sancheti Buildtech Pvt. Ltd. & Ors. ...Respondent(s)

Present:

For Appellant : Mr. Gaurav Mitra, Sr. Advocate with Mr. Utsav Mukherjee, Mr. Bhaskar, Ms. Lavanya Pathak and Mr. Arjun, Advocates.

For Respondents : Mr. Archit Bohra, Adv. for R2

O R D E R
(Hybrid Mode)

27.07.2026 This Appeal is filed against an impugned order dated 16/12/2025 passed by the Ld. NCLT, Jaipur Bench.

2. Ld. Sr. Counsel for the Appellant submits, while approving the Plan, Ld. NCLT has missed sub-regulation (1) of Regulation 36B of the IBBI (CIRP) Regulations, 2016.

3. It is submitted the Resolution Professional, within five days from the date of issuance of the final list under sub-regulation (12) was to issue an information memorandum, evaluation matrix and a request for resolution plan to every resolution Applicant in the final list.

4. It is submitted this Regulation has been violated by the Resolution Professional as evaluation matrix was never approved *prior* to the plan put to voting and a perusal of the 6th meeting of the CoC would show in the said meeting itself, the draft evaluation matrix was placed before the CoC and

approved and thereafter the Plan was put to voting on the same day. It is submitted this procedure adopted by the Resolution Professional as well as the Committee of Creditors is in violation of Regulation 36B(1) of the IBBI (CIRP) Regulations, 2016.

5. Let the Notice be issued to the Respondents No. 1 and 3 for the next date of hearing. The Reply of Respondent No. 2 is already on record. Let the Reply by Respondent No. 1 and 3 be filed within four weeks from today. Rejoinder, if any, be filed within two weeks thereafter.

6. List this Appeal on **14/09/2026**.

[Justice Yogesh Khanna]
The Officiating Chairperson

[Ajai Das Mehrotra]
Member (Technical)

Prerana/md