



TARC

July 9, 2026

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Equity Scrip Code: 543249
Debt Scrip Code: 976606

Scrip Symbol: TARC

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Senior Management Personnel

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors through Circular Resolutions passed on July 9, 2026, has approved the following:

1. Appointment of Mr. Mridul Srivastava as Chief Human Resources Officer w.e.f. July 9, 2026.
2. Appointment of Mr. Ankush Kaul as Chief Business Officer w.e.f. July 9, 2026.
3. Appointment of Mr. Ajay Gupta as Chief Development Officer w.e.f. July 16, 2026.

Further, consequent to the change in reporting structure, the aforesaid persons will be designated as “Senior Management Personnel” of the Company as defined under Regulation 16(1)(d) of the SEBI Listing Regulations.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided in the Annexure to this letter.

We request you to kindly take the above on record.

Thanking you

For **TARC Limited**

Amit Narayan
Company Secretary
Mem. No. A20094

Encl.: as above

Annexure

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particular	Details		
1	Name	Mr. Mridul Srivastava	Mr. Ankush Kaul	Mr. Ajay Gupta
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Mridul Srivastava as Chief Human Resources Officer (CHRO), designated as Senior Management Personnel.	Appointment of Mr. Ankush Kaul as Chief Business Officer (CBO), designated as Senior Management Personnel.	Appointment of Mr. Ajay Gupta as Chief Development Officer (CDO), designated as Senior Management Personnel.
3	date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Date of appointment: July 9, 2026. Term: Full-time employment, as per the policy of the Company.	Date of appointment: July 9, 2026. Term: Full-time employment, as per the policy of the Company.	Date of appointment: July 16, 2026. Term: Full-time employment, as per the policy of the Company.
4	brief profile (in case of appointment);	A seasoned CHRO with over 23 years of experience in enterprise transformation, specializing in organizational design, workforce architecture, leadership development and AI-enabled workforce transformation. His industry experience spans BFSI, Technology, Telecom (NaaS), Hospitality, Real Estate, and diversified businesses. He has held senior leadership roles with organizations including Shyam Group, Hero FinCorp, Religare and DLF Homes. He holds an Executive Diploma in HRM from XLRI Jamshedpur, a	A seasoned sales leader with over 25 years of diverse experience across the services and products sectors. He has held leadership positions with reputed organizations, including DLF, Central Park and Tribeca, among others. He possesses extensive expertise in sales strategy, business growth and human resource mobilization, coupled with strong business acumen and a proven track record of driving revenue expansion, building high-performing teams, and delivering sustainable business results. He has done his MBA from IMT, Ghaziabad.	A seasoned business development and real estate leader with over 36 years of distinguished industry experience, he has held senior leadership roles with renowned organizations, including L&T, Godrej Properties, NCC Limited, Krisumi Corporation and Kalpataru Projects (formerly JMC Infra Projects), among others. He possesses extensive expertise in real estate development, project execution, strategic planning, operational excellence, performance management, and leading cross-functional teams to successfully deliver large-scale, complex developments while driving sustainable business growth. Recognized for his ability

		PGDBM from IMS Ghaziabad and a Diploma in Hotel Management from IHM Lucknow.		to align strategy with execution, he has consistently contributed to organizational growth through operational efficiency, stakeholder management, and disciplined project governance. He is an Associate Member of the Institution of Engineers.
5	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable