WEL/SEC/2026 **July 29, 2026**

To,

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 532553**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C-1, Block-G, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051. **NSE Symbol: WELENT**

Dear Madam / Sir,

Sub: Intimation regarding execution of Securities Subscription and Purchase Agreement to exit from operational NHAI Aunta Simaria Ganga River Bridge Highway Project under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Welspun Enterprises Limited ("**the Company**"), has entered into Securities Subscription and Purchase Agreement ("**SSPA**") dated July 29, 2026, with BIIF Infrastructure II Private Limited, a private company fully held by Build India Infrastructure Fund, for the divestment of its entire shareholding in Welspun Aunta-Simaria Project Private Limited, ("**WASPPL**"), a subsidiary company operating Aunta Simaria Ganga River Bridge Highway Project in the State of Bihar on hybrid annuity model (HAM) basis as the concessionaire under the concession agreement executed with NHAI for the said project.

The consummation of the above transaction is subject to approval from NHAI and lenders, fulfilment of the conditions precedent and other contractual obligations stipulated under the SSPA. Upon completion of the above transaction, WASPPL shall cease to be a subsidiary of the Company.

It may further be noted that WASPPL is not a material subsidiary company of the Company and that the value of the transaction is also below the materiality threshold prescribed under the Companies Act, 2013, accordingly, the approval of shareholders of the Company is not required for the said transaction.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed in **Annexure-1.**

A press release of the abovementioned subject matter is attached herewith and it is simultaneously being released to the media as well.

We request you to kindly take the above information on your record.

Yours sincerely,

For **WELSPUN ENTERPRISES LIMITED**

NIDHI MANAS TANNA
Digitally signed by NIDHI MANAS TANNA
Date: 2026.07.29 22:38:10 +05'30'

NIDHI TANNA
COMPANY SECRETARY
ACS - 30465

Encl: *as above*

Annexure I

Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as follows:-

Sr. No.	Particulars	Details
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in consolidated income as on March 31, 2026:- **Amount: Rs.** 196.77 Crore. **Percentage**: 5.44% Contribution in consolidated net worth as on March 31, 2026:- **Amount:** 55.49 Cr**.** **Percentage:** 1.90%
b.	date on which the agreement for sale has been entered into	July 29, 2026
c.	the expected date of completion of sale/disposal	The entire transaction is expected to be completed on or before September 30, 2026 or any other date as may be mutually agreed between the parties
d.	consideration received from such sale/disposal	Aggregate Enterprise Value ("EV") of approximately Rs. 1,000 Crore (Rupees One Thousand Crore Only), subject to adjustments as agreed under the Securities Subscription and Purchase Agreement including but not limited to carry interest, net current assets, pass through receivables.
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	**BIIF Infrastructure II Private Limited**, a private company fully held by Build India Infrastructure Fund, a SEBI registered Category II fund, having registration no. (IN/AIF2/22-23/1160), managed by its investment manager, Alpha Alternatives Fund Advisor LLP ("**Investment Manager**") is engaged in the business of acquiring and operating infrastructure projects. The buyer does not belong to the promoter/ promoter group/group companies of the Company.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a Related Party Transaction.
g.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Welspun Enterprises signs agreement to monetise Aunta–Simaria project at ~₹1,000 crore enterprise value

Proposed divestment advances WEL's asset-light strategy and enables capital recycling into future growth opportunities

Mumbai, July 29, 2026: Welspun Enterprises Limited (WEL) today announced that it has entered into a Securities Subscription and Purchase Agreement with BIIF Infrastructure II Private Limited to divest its entire shareholding in Welspun Aunta-Simaria Project Private Limited (WASPPL).

WASPPL is the concessionaire for the Aunta–Simaria Ganga Bridge Project in Bihar, developed under the Hybrid Annuity Model of the National Highways Authority of India.

The proposed transaction values WASPPL at an aggregate enterprise value of approximately ₹1,000 crore, subject to adjustments including carrying interest, net current assets and pass-through receivables. Completion of the transaction is subject to receipt of approvals from the NHAI, lenders, fulfilment of conditions precedent, and completion of other contractual obligations.

The 8.15-km Aunta–Simaria project includes India's widest extradosed bridge across the River Ganga. It strengthens connectivity between North and South Bihar and improves access to agricultural and industrial markets in the region. The project demonstrates WEL's ability to bid for and execute technically complex infrastructure assets under challenging conditions.

Sandeep Garg, Managing Director, Welspun Enterprises Limited, said: "The proposed divestment reflects our asset-light strategy of developing high-quality infrastructure and monetising them at an appropriate stage. We remain disciplined in project selection and deploy capital only in opportunities that meet our technical, financial and risk thresholds. Upon completion, the transaction will enable us to recycle capital into selective growth opportunities across transportation, water, wastewater and tunnelling, while maintaining the strength and flexibility of our balance sheet."

The proposed transaction builds on WEL's established track record of capital recycling. In 2022, the Company monetised six completed road assets with an aggregate enterprise value exceeding ₹9,000 crore. The proceeds strengthened WEL's balance sheet and supported its expansion into water, wastewater and tunnelling, transforming it into a diversified infrastructure platform.

About Welspun Enterprises Limited

Welspun Enterprises Limited is a diversified infrastructure developer with capabilities across transportation, water and wastewater, and tunnelling and trenchless solutions, along with strategic exposure to oil and gas. Guided by disciplined capital allocation, engineering excellence and sustainable value creation, WEL develops, constructs, operates and manages complex infrastructure assets across their lifecycle.