August 11, 2026

To,

BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 530079**	Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: FAZE3Q**

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e. August 11, 2026

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 11, 2026, have, inter alia, considered the following and:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2026 along with Limited Review Report thereon.

   A copy of the aforementioned Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the aforesaid period issued by the M/s. MSKA & Associates, Statutory Auditors of the Company, is enclosed herewith.

2. Recommended the re-appointment of Mr. Sanjay Anand (DIN: 01367853) who retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting (AGM) to the Shareholders for their approval.

3. Noted the conclusion of 2nd tenure of 5 years of Mr. Vinit Rathod, Independent Director of the Company w.e.f. the closure of business hours of August 11, 2026. The Board placed on record its sincere appreciation and gratitude to Mr. Rathod for his valuable guidance, and contribution to the deliberations of the Board and its Committees during his tenure and wished him continued success in his future endeavours.

4. Approved the appointment of Mr. Mohit D. Solanki (DIN: 11878759) as an Additional Director (Independent) of the Company with effect from August 17, 2026, and further, recommended his appointment as an Independent Director of the Company, for a term of 5 years effective from the said date, to the shareholders of the Company for their approval at their ensuing AGM.

   The requisite disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, will be *provided separately.*

5. Recommended the increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013 upto ₹1,000 Crores or the aggregate of the paid-up share capital, free reserves, and securities premium of the Company, *whichever is higher,* to the shareholders of the Company for their approval at their ensuing AGM.

6. Recommended the increase in limit for creation of mortgage(s)/charge(s) on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 upto ₹1,000 Crores or the aggregate of the paid-up share capital, free reserves, and securities premium of the Company, *whichever is higher*, to the Shareholders of the Company for their approval at their ensuing AGM.

7. Approved the Notice of the 41st Annual General Meeting of the Company, which will be held on Friday, September 04, 2026, at 05:00 P.M. (IST) through Video Conferencing.

8. Approved the cut-off date for determining Shareholders entitled to receive the Annual Report of the Company i.e. Friday, August 07, 2026.

9. Approved the cut- off date for determining Shareholders entitled to vote on the businesses as mentioned in the AGM Notice i.e. Friday, August 28, 2026.

10. Approved the appointment of M/s. Sanjay Dholakia & Associates, Practicing Company Secretaries (Certificate of Practice Number: 1798 and Membership. No.: 2655) as the Scrutinizer for remote e-voting and voting through electronic means at the 41st AGM of the Company.

The meeting of the Board of Directors commenced at 05:00 P.M. (IST) and concluded at 05:50 P.M.

Thanking you,

Yours Sincerely,
For Faze Three Limited

Akram Hasan Sati
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Date: 2026.08.11 19:07:23 +05'30'

Akram Sati
Company Secretary and Compliance Officer
M. No. A50020

Encl: a/a

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of Faze Three Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Faze Three Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Faze Three Limited (hereinafter referred to as 'the Company') which includes Faze Three Employee Trust ("Employee Welfare Trust") for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

NITIN SURYAMANI TIWARI
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Date: 2026.08.11 18:54:31 +05'30'

MSKA & ASSOCIATES LLP Chartered Accountants

Nitin Tiwari
Partner
Membership No.:118894
UDIN: 26118894MQRGKJ8967

Place: Mumbai
Date: August 11, 2026

FAZE THREE LIMITED

CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |

Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026 (₹ in Crores unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026 (Refer Note 3)	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	212.84	238.27	204.72	860.11
II	Other income	6.65	4.18	4.73	12.96
III	**Total Income (I + II)**	**219.49**	**242.45**	**209.45**	**873.07**
IV	**Expenses**				
	(a) Cost of materials consumed	132.63	100.99	115.46	438.60
	(b) Changes in inventories of finished goods and work-in-progress	(18.14)	35.21	(14.03)	17.43
	(c) Employee benefits expense	32.14	29.51	30.91	120.82
	(d) Finance costs	4.77	5.21	4.03	18.08
	(e) Depreciation and amortisation expense	7.48	7.36	6.78	28.62
	(f) Other expenses	48.97	47.21	49.28	214.16
	Total expenses	**207.85**	**225.49**	**192.43**	**837.71**
V	**Profit before exceptional items and tax (III-IV)**	**11.64**	**16.96**	**17.02**	**35.36**
VI	Exceptional Items	-	-	-	-
VII	**Profit before tax (V-VI)**	**11.64**	**16.96**	**17.02**	**35.36**
VIII	**Tax expense**				
	(a) Current tax	2.45	1.65	4.08	5.33
	(b) Deferred tax	0.42	0.95	0.18	1.98
	Total tax expense	**2.87**	**2.60**	**4.26**	**7.31**
IX	**Profit for the period / year (VII-VIII)**	**8.77**	**14.36**	**12.76**	**28.05**
X	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the post employment defined benefit plans	(0.17)	(0.67)	(0.13)	(1.21)
	(b) Fair value changes in land	-	0.50	-	0.50
	(c) Tax relating to items that will not be reclassified to profit or loss	0.04	0.17	0.03	0.30
	Other comprehensive income for the period / year (X)	**(0.13)**	**0.00**	**(0.10)**	**(0.41)**
XI	**Total comprehensive income (IX+X)**	**8.64**	**14.36**	**12.66**	**27.64**
	Paid-up equity share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32
	Other Equity (excluding revaluation reserve)				367.02
	Earnings per equity share of ₹10 each (not annualised except for the year ended)				
	Basic	3.61	5.90	5.25	11.53
	Diluted	3.61	5.90	5.25	11.53

AJAY BRIJLAL ANAND

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Notes to Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026

1. The Company is engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.

2. The statement of standalone unaudited financial results of the Company for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation), as amended and expressed an unmodified conclusion.

   The standalone financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The statement of standalone unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulations.

4. The figures for the quarter ended March 31, 2026 represents the derived figures between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditor of the Company.

5. The financial results of the Trust have been included in the standalone financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

6. The Company operates in only one reportable segment viz. manufacturing of home textiles as per Ind AS 108 on 'Operating Segments.

7. The During the quarter ended June 30, 2026, the company granted 3,31,154 stock options under the Faze Three Employee Stock Option Scheme 2024 to eligible employees of the Company. Each stock option is exercisable into one equity share of the Company having a face value of ₹10 each.

8. The Standalone audited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.

9. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

By Order of the Board
For Faze Three Limited

AJAY BRIJLAL ANAND

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Date: 2026.08.11 15:42:20 +03'00'

Ajay Anand
Managing Director
DIN: 00373248

Mumbai
August 11, 2026

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of Faze Three Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Faze Three Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Faze Three Limited including Faze Three Employee trust (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Faze Three US LLC, USA	Wholly Owned Subsidiary
2	Mats and More Private Limited, India	Wholly Owned Subsidiary
3	Faze Three Employee Trust, India	Employee Welfare Trust

MSKA & ASSOCIATES LLP Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of a subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 7.49 Crores, total net (loss) after tax of Rs. (2.10) Crores and total comprehensive (loss) of Rs. (2.10) Crores for the quarter ended June 30, 2026, as considered in the Statement has not been reviewed by us. This financial results has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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MSKA & ASSOCIATES LLP Chartered Accountants

Nitin Tiwari
Partner
Membership No.: 118894
UDIN: 26118894FXDOJD1064

Place: Mumbai
Date: August 11, 2026

FAZE THREE LIMITED

CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |
Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 (₹ in Crores unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026 (Refer Note 3)	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	229.39	277.18	211.97	923.07
II	Other income	5.71	3.17	3.88	9.69
III	**Total Income (I + II)**	**235.10**	**280.35**	**215.85**	**932.76**
IV	**Expenses**				
	(a) Cost of materials consumed	138.26	110.55	122.75	480.89
	(b) Changes in inventories of finished goods and work-in-progress	(19.37)	45.09	(17.30)	7.85
	(c) Employee benefits expense	32.74	30.13	31.43	123.10
	(d) Finance costs	5.64	6.06	4.19	19.46
	(e) Depreciation and amortisation expense	8.07	7.96	7.22	30.74
	(f) Other expenses	56.38	57.42	50.44	228.68
	Total expenses	**221.72**	**257.21**	**198.73**	**890.72**
V	**Profit before exceptional items and tax (III-IV)**	**13.38**	**23.14**	**17.12**	**42.04**
VI	Exceptional Items	-	-	-	-
VII	**Profit before tax (V-VI)**	**13.38**	**23.14**	**17.12**	**42.04**
VIII	**Tax expense**				
	(a) Current tax	3.24	2.31	4.10	6.04
	(b) Deferred tax	0.50	1.23	0.25	2.43
	Total tax expense	**3.74**	**3.54**	**4.35**	**8.47**
IX	**Profit for the period / year (VII-VIII)**	**9.64**	**19.60**	**12.77**	**33.57**
X	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the post employment defined benefit plans	(0.17)	(0.68)	(0.13)	(1.22)
	(b) Fair value changes in land	-	0.50	-	0.50
	(c) Tax relating to items that will not be reclassified to profit or loss	0.04	0.17	0.03	0.30
	Items that will not be reclassified to profit or loss	**(0.13)**	**(0.01)**	**(0.10)**	**(0.42)**
	Items that will be reclassified to profit or loss				
	(a) Exchange differences on translation of a foreign operation	0.01	0.22	(0.00)	0.12
	(b) Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	**0.01**	**0.22**	**(0.00)**	**0.12**
	Other comprehensive income for the period / year	**(0.12)**	**0.21**	**(0.10)**	**(0.30)**
XI	**Total comprehensive income (IX+X)**	**9.52**	**19.81**	**12.67**	**33.27**
XII	Minority Interest	-	-	-	-
XIII	**Total comprehensive income after taxes and minority interest (XI-XII)**	**9.52**	**19.81**	**12.67**	**33.27**
	Paid-up equity share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32
	Other Equity (excluding revaluation reserve)				375.91
	Earnings per equity share of ₹10 each (not annualised except for the year ended)				
	Basic	3.96	8.06	5.25	13.80
	Diluted	3.96	8.06	5.25	13.80

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Notes to Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

1. The Holding Company and its subsidiaries ("the Group") are engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.

2. The statement of consolidated unaudited financial results of the Company for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation), as amended and expressed an unmodified conclusion

   The consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The statement of consolidated unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulations.

4. The figures for the quarter ended March 31, 2026 represents the derived figures between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited published year-to-date figures upto December 31, 2025, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditor of the Company.

5. The Group operates in only one reportable segment viz. manufacturing of home textiles as per Ind AS 108 on 'Operating Segments.

6. The financial results of the Faze Three Employee Trust ("the trust") have been included in the consolidated financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

7. The During the quarter ended June 30, 2026, the company granted 3,31,154 stock options under the Faze Three Employee Stock Option Scheme 2024 to eligible employees of the Company. Each stock option is exercisable into one equity share of the Company having a face value of ₹10 each.

8. Financial statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of Entity	Nature of Relationship
1	Faze Three US LLC	Wholly Owned Subsidiary
2	Mats and More Private Limited	Wholly Owned Subsidiary
3	Faze Three Employee Trust	Employee Welfare Trust of Faze Three Limited

9. The Consolidated audited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.

10. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

By Order of the Board
For Faze Three Limited

AJAY BRIJLAL ANAND
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Ajay Anand
Managing Director
DIN: 00373248

Mumbai
August 11, 2026