Melt•n•Mellow

krishival nuts

KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

August 26, 2026

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: KRISHIVAL	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544416

Subject: Outcome of Board meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of Krishival Foods Limited ("Company"), at its meeting held on Wednesday, August 26, 2026, inter alia, considered and approved the partial utilisation of funds received from the proceeds of the Rights Issue towards investment in ice cream division by way of acquisition of additional equity shares of Melt 'N' Mellow Foods Private Limited, a subsidiary of the Company

The Company has approved acquisition of additional equity shares of Melt 'N' Mellow Foods Private Limited, thereby increasing its shareholding from the existing 52.94% to 54.90% of the total paid-up equity share capital of Melt 'N' Mellow Foods Private Limited

The proposed acquisition of additional equity shares is expected to be completed on or before September 30, 2026, subject to completion of the necessary formalities and applicable approvals.

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I.**

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures is also made available on the Company's website

The meeting commenced at 04:00 P.M. and concluded at 04.30 P.M.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED

RAHUL SURESH GAWANDE

Digitally signed by RAHUL SURESH GAWANDE Date: 2026.08.26 17:48:26 +05'30'

Rahul Gawande
Company Secretary and Compliance Officer

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Annexure I

Sr. No	Particular	
a.	Name and details of the target entity	Melt 'N 'Mellow Foods Private Limited (subsidiary of Krishival Foods Limited)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length	Melt 'N' Mellow Foods Private Limited is an existing subsidiary of the Company and accordingly is a related party. The transaction involves acquisition of additional equity shares, including conversion of existing loan into equity shares. The transaction shall be undertaken in compliance with the applicable provisions and on an arm's length basis.
c.	Industry to which the entity being acquired belongs	Ice cream, milk products and bakery products
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition/subscription of additional equity shares is intended to increase the Company's existing shareholding in its subsidiary, Melt 'N' Mellow Foods Private Limited, from 52.94% to 54.90%. The investment is expected to strengthen the Company's presence in the food products segment and enable greater operational, sales and distribution synergies between the businesses.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
f.	Indicative time period for completion of the transaction	The acquisition/subscription of additional equity shares, resulting in an increase in shareholding from 52.94% to 54.90%, is expected to be completed on or before September 30, 2026, subject to completion of necessary formalities.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration shall comprise cash subscription out of the proceeds of the Rights Issue and conversion of the existing loan extended by the Company to Melt 'N' Mellow Foods Private Limited into equity shares.

h.	Cost of acquisition or the price at which the shares are acquired	The Company proposes to invest/acquire additional equity shares of Melt 'N' Mellow Foods Private Limited for an aggregate consideration of up to Rs. 35 Crore, through utilisation of proceeds of the Rights Issue and conversion of the existing loan into equity shares, at such price as may be determined in accordance with applicable laws.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company's shareholding in Melt 'N' Mellow Foods Private Limited shall increase from the existing 52.94% to 54.90% of its total paid-up equity share capital, pursuant to subscription/acquisition of additional equity shares, including shares issued upon conversion of the existing loan into equity.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Melt 'N' Mellow Foods Private Limited, a company registered under the Companies Act 2013 in the year 2019 and is into the business of ice cream, milk products and bakery products in India. Details of Turnover (in Lakh): **Year** **Turnover (Audited)** 2025-26 Rs. 90,22,03,793/- 2024-25 Rs. 49,93,62,931/- 2023-24 Rs. 37,28,05,408/-